

Integrated Filing (Finance) Ind AS

DE NORA INDIA LIMITED

General Information

Scrip code*	590031
NSE Symbol*	DENORA
MSEI Symbol*	NOTLISTED
ISIN*	INE244A01016
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	04-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-04-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Electrode Technologies
Start date of board meeting	04-05-2026
Start time of board meeting	15:30:00
End date of board meeting	04-05-2026
End time of board meeting	17:00:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	30-01-2025
Indicate Company website link for updated RPT policy of the Company	https://india.denora.com/investors/shareholder-information#005
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

Financial Results - Ind-AS

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1 Income		
Revenue from operations	2,196.83	12,162.31
Other income	186.84	735.46
Total income	2,383.67	12,897.77
2 Expenses		
(a) Cost of materials consumed	1,553.83	6,637.34
(b) Purchases of stock-in-trade	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.36	209.00
(d) Employee benefit expense	190.11	698.69
(e) Finance costs	0.00	0.00
(f) Depreciation, depletion and amortisation expense	53.20	203.55
(g) Other Expenses		
1 Other Expenses	611.01	2,520.65
2 Warranty expense	66.01	1,428.57
Total other expenses	677.02	3,949.22
Total expenses	2,476.52	11,697.80
3 Total profit before exceptional items and tax	(92.85)	1,199.97
4 Exceptional items	0.00	0.00
5 Total profit before tax	(92.85)	1,199.97
6 Tax expense		
7 Current tax	9.89	363.71
8 Deferred tax	(38.99)	(69.28)
9 Total tax expenses	(29.10)	294.43
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11 Net Profit Loss for the period from continuing operations	(63.75)	905.54
12 Profit (loss) from discontinued operations before tax	0.00	0.00
13 Tax expense of discontinued operations	0.00	0.00
14 Net profit (loss) from discontinued operation after tax	0.00	0.00
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16 Total profit (loss) for period	(63.75)	905.54
17 Other comprehensive income net of taxes	17.26	13.61
18 Total Comprehensive Income for the period	(46.49)	919.15
19 Total profit or loss, attributable to		
Profit or loss, attributable to owners of parent		
Total profit or loss, attributable to non-controlling interests		
20 Total Comprehensive income for the period attributable to		
Comprehensive income for the period attributable to owners of parent		
Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21 Details of equity share capital		
Paid-up equity share capital	530.86	530.86
Face value of equity share capital	10.00	10.00
22 Reserves excluding revaluation reserve		0.00
23 Earnings per share		
i Earnings per equity share for continuing operations		
Basic earnings (loss) per share from continuing operations	(1.20)	17.06
Diluted earnings (loss) per share from continuing operations	(1.20)	17.06
ii Earnings per equity share for discontinued operations		
Basic earnings (loss) per share from discontinued operations	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii Earnings per equity share (for continuing and discontinued operations)		
Basic earnings (loss) per share from continuing and discontinued operations	(1.20)	17.06
Diluted earnings (loss) per share from continuing and discontinued operations	(1.20)	17.06
24 Debt equity ratio		
25 Debt service coverage ratio		
26 Interest service coverage ratio		
27 Remarks for debt equity ratio		
28 Remarks for debt service coverage ratio		
29 Remarks for interest service coverage ratio		
30 Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 4, 2026. The statutory auditors have expressed an unmodified audit opinion on these results basis their audit for the year ended March 31, 2026. '' 2.The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years. '' 3.The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent possible. '' 4.Statement of Cash Flows has been prepared under the "Indirect Method" in accordance with "Ind AS 7: Statement of Cash Flows". '' 5.Segment Information: The Chief Operating Decision Maker (CODM) has determined that Electrode Technologies is the sole reportable segment in compliance with Ind AS 108- Operating Segments, and thus, no segment information has been disclosed. '' 6.During the year ended March 31, 2026, the Company has recognized provisions of INR 1389.25 lakhs relating to warranty. These provisions are determined based on reported, anticipated warranty claims and other pertinent factors.</p>
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Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
1 Changes in fair value of FVTOCI equity Securities	(4.54)	1.90
2 Remeasurement of post-employment benefit obligations	29.13	15.65
Total Amount of items that will not be reclassified to profit and loss	24.59	17.55
2 Income tax relating to items that will not be reclassified to profit or loss		
	7.33	3.94
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss		
5 Total Other comprehensive income	17.26	13.61

Statement of Asset and Liabilities

Amount in (Lakhs)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	1,764.61
Capital work-in-progress	43.99
Investment property	0.00
Goodwill	0.00
Other intangible assets	41.02
Intangible assets under development	0.00
Biological assets other than bearer plants	0.00
Investments accounted for using equity method	0.00
Non-current financial assets	
Non-current investments	24.76
Trade receivables, non-current	0.00
Loans, non-current	0.00
Other non-current financial assets	
1 Other non-current financial assets	874.07
Total of other non-current financial assets	874.07
Total non-current financial assets	898.83
Deferred tax assets (net)	414.61
Other non-current assets	
1 Other non-current assets	719.34
Total of other non-current assets	719.34
Total non-current assets	3,882.40
2 Current assets	
Inventories	3,083.61
Current financial asset	
Current investments	5,668.51
Trade receivables, current	1,175.00
Cash and cash equivalents	1,696.12
Bank balance other than cash and cash equivalents	348.29
Loans, current	1.39
Other current financial assets	
1 Other current financial assets	14.92
Total of Other current financial assets	14.92
Total current financial assets	8,904.23
Current tax assets (net)	0.00
Other current assets	
1 Other current assets	109.76
Total of other current assets	109.76
Total current assets	12,097.60
3 Non-current assets classified as held for sale	
4 Regulatory deferral account debit balances and related deferred tax Assets	
Total assets	15,980.00
Equity and liabilities	
1 Equity	
Equity attributable to owners of parent	
Equity share capital	530.86
Other equity	12,403.29
Total equity attributable to owners of parent	12,934.15
Non controlling interest	
Total equity	12,934.15
2 Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	0.00
Trade payables, non-current	
(A) Total outstanding dues of micro enterprises and small enterprises	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
Total Trade payable	0.00
Other non-current financial liabilities	
Total of other non-current financial liabilities	0.00
Total non-current financial liabilities	0.00
Provisions, non-current	35.82
Deferred tax liabilities (net)	0.00
Deferred government grants, Non-current	4.36
Other non-current liabilities	
Total of other non-current liabilities	40.18
Total non-current liabilities	40.18
Current liabilities	
Current financial liabilities	
Borrowings, current	0.00
Trade payables, current	
(A) Total outstanding dues of micro enterprises and small enterprises	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,051.86
Total Trade payable	1,051.86
Other current financial liabilities	
1 Other current financial liabilities	92.78
Total of other current financial liabilities	92.78
Total current financial liabilities	1,144.64
Other current liabilities	
1 Other current liabilities	101.61
Total of other current liabilities	101.61
Provisions, current	1,759.42
Current tax liabilities (Net)	
Deferred government grants, Current	
Total current liabilities	3,005.67
3 Liabilities directly associated with assets in disposal group classified as held for sale	
4 Regulatory deferral account credit balances and related deferred tax liability	
Total liabilities	3,045.85
Total equity and liabilities	15,980.00
Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.	
1 Statement of cash flows	
Cash flows from used in operating activities	
Profit before tax	1,199.97
2 Adjustments for reconcile profit (loss)	
Adjustments for finance costs	0.00
Adjustments for decrease (increase) in inventories	52.45
Adjustments for decrease (increase) in trade receivables, current	136.98
Adjustments for decrease (increase) in trade receivables, non-current	0.00
Adjustments for decrease (increase) in other current assets	(9.77)
Adjustments for decrease (increase) in other non-current assets	(275.02)
Adjustments for other financial assets, non-current	0.00
Adjustments for other financial assets, current	0.00
Adjustments for other bank balances	0.00
Adjustments for increase (decrease) in trade payables, current	432.14
Adjustments for increase (decrease) in trade payables, non-current	0.00
Adjustments for increase (decrease) in other current liabilities	43.71
Adjustments for increase (decrease) in other non-current liabilities	0.00
Adjustments for depreciation and amortisation expense	203.55
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
Adjustments for provisions, current	(1,066.41)
Adjustments for provisions, non-current	0.00
Adjustments for other financial liabilities, current	9.01
Adjustments for other financial liabilities, non-current	0.00
Adjustments for unrealised foreign exchange losses gains	1.37
Adjustments for dividend income	0.83
Adjustments for interest income	91.37
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	(414.42)
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	1,458.04
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments for reconcile profit (loss)	479.43
Net cash flows from (used in) operations	1,679.40
Dividends received	0.00
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	456.63
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities	1,222.77
3 Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	0.03
Purchase of property, plant and equipment	405.37
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	2,421.11
Purchase of other long-term assets	2,439.88
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.83
Interest received	91.98
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) investing activities	(331.30)
4 Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	0.00
Repayments of borrowings	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	0.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	891.47
5 Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	891.47
Cash and cash equivalents cash flow statement at beginning of period	804.65
Cash and cash equivalents cash flow statement at end of period	1,696.12

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Audited
Declaration of unmodified opinion or statement on impact of audit qualification			Declaration of unmodified opinion
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015: The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results			Yes
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Price Waterhouse Chartered Accountants LLP	Yes	30-11-2026

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	401.76	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes	
1	De Nora India Limited	Industrie De Nora S.p.A.	Ultimate Holding Company	Purchase of goods or services		760.00	Approved for FY 2025-26 for Services, capital goods and intangible goods			392.65	305.67	401.76												
2	De Nora India Limited	Industrie De Nora S.p.A.	Ultimate Holding Company	Any other transaction	Royalty	875.00	Approved for FY 2025-26			(123.51)	158.20	46.22												
3	De Nora India Limited	De Nora Deutschland GmbH	Fellow subsidiary	Purchase of goods or services		650.00	Approved for FY 2025-26			126.47	378.84	0.00												
4	De Nora India Limited	De Nora Deutschland GmbH	Fellow subsidiary	Sale of goods or services		650.00	Approved for FY 2025-26			36.87	80.41	0.00												
5	De Nora India Limited	De Nora Elettrodi (Suzhou) Co., Ltd.	Subsidiary of Ultimate Holding Co.	Any other transaction	Recovery of expenses	100.00	Approved for FY 2025-26			19.12	9.56	9.56												
6	De Nora India Limited	De Nora Italy S.r.L	Fellow subsidiary	Sale of goods or services		2,000.00	Approved for FY 2025-26			389.41	105.25	15.89												
7	De Nora India Limited	Industrie De Nora S.p.A.	Ultimate Holding Company	Any other transaction	Recovery of expenses	760.00	Approved for FY 2025-26 for Services, capital goods and intangible goods			3.18	0.00	3.25												
8	De Nora India Limited	De Nora Permelec Ltd	Fellow subsidiary	Purchase of goods or services		100.00	Approved for FY 2025-26			0.77	0.00	0.00												
9	De Nora India Limited	De Nora Tech LLC, US	Fellow subsidiary	Purchase of goods or services		100.00	Approved for FY 2025-26			10.53	48.95	0.00												
10	De Nora India Limited	Industrie De Nora S.p.A.	Ultimate Holding Company	Purchase of fixed assets		760.00	Approved for FY 2025-26 for Services, capital goods and intangible goods			12.91	0.00	10.33												
11	De Nora India Limited	De Nora Water Technologies, LLC Singapore Branch	Fellow subsidiary	Any other transaction	Recovery of expenses	100.00	Approved for FY 2025-26			0.00	12.22	13.10												
12	De Nora India Limited	Oronzio De Nora International B.V.	Holding company	Any other transaction	Recovery of expenses	100.00	Approved for FY 2025-26			12.39	0.00	12.34												
13	De Nora India Limited	De Nora Water Technologies Italy S.r.l.	Subsidiary of Ultimate Holding Co.	Purchase of goods or services		100.00	Approved for FY 2025-26			10.10	0.00	10.10												
Total value of transaction during the reporting period										890.89														

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							

Format for Disclosing Outstanding Default on Loans and Debt Securities

Amount in (Lakhs)

Sr.	Particulars	Amount	Remarks
1. Loans / revolving facilities like cash credit from banks / financial institutions			
A	Total amount outstanding as on date	0.00	
B	Of the total amount outstanding, amount of default as on date	0.00	
2. Unlisted debt securities i.e. NCDs and NCRPS			
A	Total amount outstanding as on date	0.00	
B	Of the total amount outstanding, amount of default as on date	0.00	
3. Total financial indebtedness of the listed entity including short - term and long - term debt		0.00	