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Kanadevia Inova to strengthen engineering and sourcing capabilities through acquisition of Indian engineering company

Acquisition supports more affordable and accessible circular city infrastructure while strengthening long-term competitiveness and growth.

Zurich, Switzerland — Kanadevia Inova, a global leader in solutions for the energy transition and circular economy, announces the acquisition of Petrokens Engineering & Services Pvt Ltd, an engineering company based in Chennai, India.

The transaction strengthens Kanadevia Inova's engineering and sourcing capabilities and supports its ability to deliver competitive and affordable Waste-to-X solutions in a broader range of markets.

Located in Chennai, Petrokens employs more than 80 people and provides detail-engineering services across a range of industrial sectors, including energy, chemicals and industrial infrastructure.

Following completion of the transaction, its capabilities will support Kanadevia Inova's engineering and sourcing activities in India and the wider Asia-Pacific region while complementing the company's established supply-chain operations in Europe.

Kanadevia Inova CEO Bruno-Frédéric Baudouin said: "Advanced waste infrastructure only delivers its full potential when it is accessible and affordable. This acquisition strengthens the capabilities that help us bring sustainable waste and resource recovery solutions to more communities. In doing so, we can contribute to the development of more circular and resilient cities while continuing to grow our business for the long term."

He added: "Most importantly, we are excited to welcome our new colleagues in Chennai. Their expertise and experience will help strengthen our business, and we look forward to working together to deliver sustainable solutions for customers and communities around the world."

The existing management team is expected to continue with the business following completion of the transaction and will play an important role in supporting integration and future development. The company's engineering expertise and established capabilities will become an important component of Kanadevia Inova's future engineering and sourcing platform.

As demand for sustainable circular city infrastructure continues to grow globally, affordability is becoming an increasingly important consideration for public and private sector customers alike.

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Through this acquisition, Kanadevia Inova is strengthening the capabilities needed to improve competitiveness, expand access to sustainable waste and resource recovery infrastructure, and help make circular city solutions viable in a wider range of communities and markets.

The acquisition supports Kanadevia Inova's long-term growth strategy by accelerating the development of engineering and sourcing capabilities rather than building them organically from scratch or relying on third-party know-how.

By combining additional engineering expertise with enhanced sourcing capabilities, the company will be better positioned to support future growth and deliver sustainable infrastructure projects more competitively.

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About Kanadevia Inova:

Kanadevia Inova is a global greentech leader, pioneering innovative solutions for the energy transition and circular economy. Based in Zurich and employing more than 3,800 people in 17 countries, Kanadevia Inova specializes in Waste to X (WtX) and Renewable Gas (RG), delivering turnkey systems that transform waste into valuable resources through cutting-edge technology.

As part of Kanadevia Corporation, our Mission is to bring value to communities, contributing to a future free of wasted waste. We take an innovative approach at every stage - from project development, engineering and construction (EPC) to end-to-end support throughout a plant's lifecycle. By integrating advanced technology and continuous research and development, we ensure each project is tailored to achieve optimal performance. With over 1,600 reference projects completed globally, our team delivers affordable, innovative, customer-centric solutions to both established leaders and partners in emerging markets.

Kanadevia Inova is also advancing carbon capture solutions for the waste sector. At the Protos Energy Recovery Facility in the United Kingdom, the company is designing and building the first full-scale carbon capture facility at a UK Waste-to-Energy plant.

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