

GERMAN INDUSTRY UK

The Voice of German Business in the UK



VIP Event One/26

**Luncheon for GIUK Board and Sustaining Members
with
Lord Jason Stockwood,
Minister of State (Minister for Investment)
at the Department for Business & Trade and HM Treasury**



Lord Stockwood

On Tuesday, 5th May 2026, the GIUK board and sustaining members, along with the Head of the Economic Department of the German Embassy met for a working lunch at the Royal Over-Seas Club, London SW1, with **Lord Jason Stockwood, Minister of State (Minister for Investment) at the Department for Business & Trade and HM Treasury, to discuss the UK's Modern Industrial Strategy, the Treaty Between the UK and Germany known as the Kensington Treaty and the challenges we face in the UK.**



Royal Over-Seas Club

After brief introductions, Lord Stockwood shared an overview of his professional history, building businesses and as an investor, to set the scene for outlining the purpose of his role within the Department for Business & Trade and HM Treasury. One of the key principles behind his efforts and those of the wider Government was to get the economy working for the whole of the UK, and he went on to define an array of policy and practical initiatives underway to realise that aim.

The Minister highlighted their efforts in attracting inward investment to the UK, noting that given the global competition for investment from large corporations, sovereign funds and private equity, it was necessary to have a clear 'pitch' for the advantages of investing in the UK and he felt that this messaging was now clearer than it had been historically.

To reinforce these efforts, the Minister highlighted the very practical and commercial approach taken within the Department for Business & Trade, including a number of initiatives to support the further development of investment between the UK and Germany. Of specific note was the effort relating to improving awareness of the UK Export Finance scheme, which he felt could be a key enabler for wider economic growth. Members recognised that the specific terms of the UK Export Finance Scheme were ahead of those of other nations and had the potential to strengthen areas of the economy.



With regard to the Minister's role within the Treasury, he engaged with members to walk them through some of the necessary trade-offs made in recent times, to address specific budgetary factors and how they were accommodated in the wider economic plans in Government. Within this context, all parties agreed that the most difficult job of Government was to achieve this balance between the needs of business and the wider nation and economy.

Our Chairman, Phil McClennon, thanked Lord Stockwood for his candour and the GIUK members present took much from the discussion, given the Minister's very practical approach across addressing a wide array of constraints affecting further growth in UK - German trade and investment. This was a very rewarding and enjoyable event.