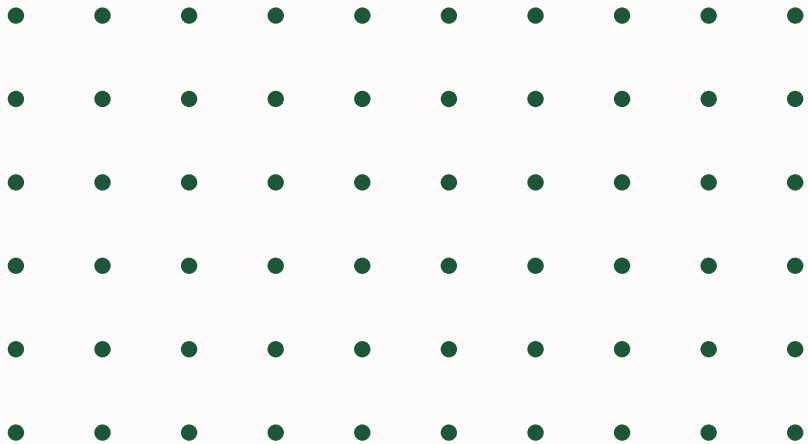




SecureFeed

2025 Annual Report





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Foreword

This is the annual report of the SecureFeed Foundation for the 2025 fiscal year. In this report, we look back on the past year and provide insight into the most important developments, results, and challenges our organization has faced.

In addition, the report includes an overview of our strategic objectives, our achievements, and how we have fulfilled our responsibilities in the area of feed and food safety.

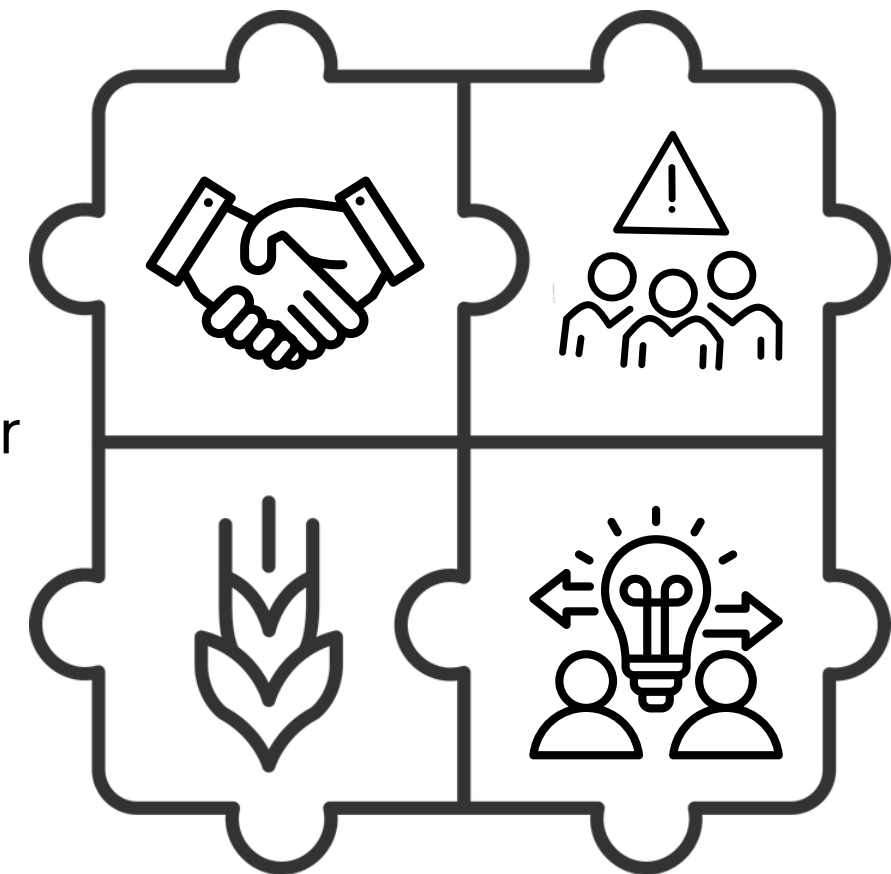
This annual report is divided into two types of pages: light-colored pages for the general annual report and green pages for the financial annual report.

Company Profile

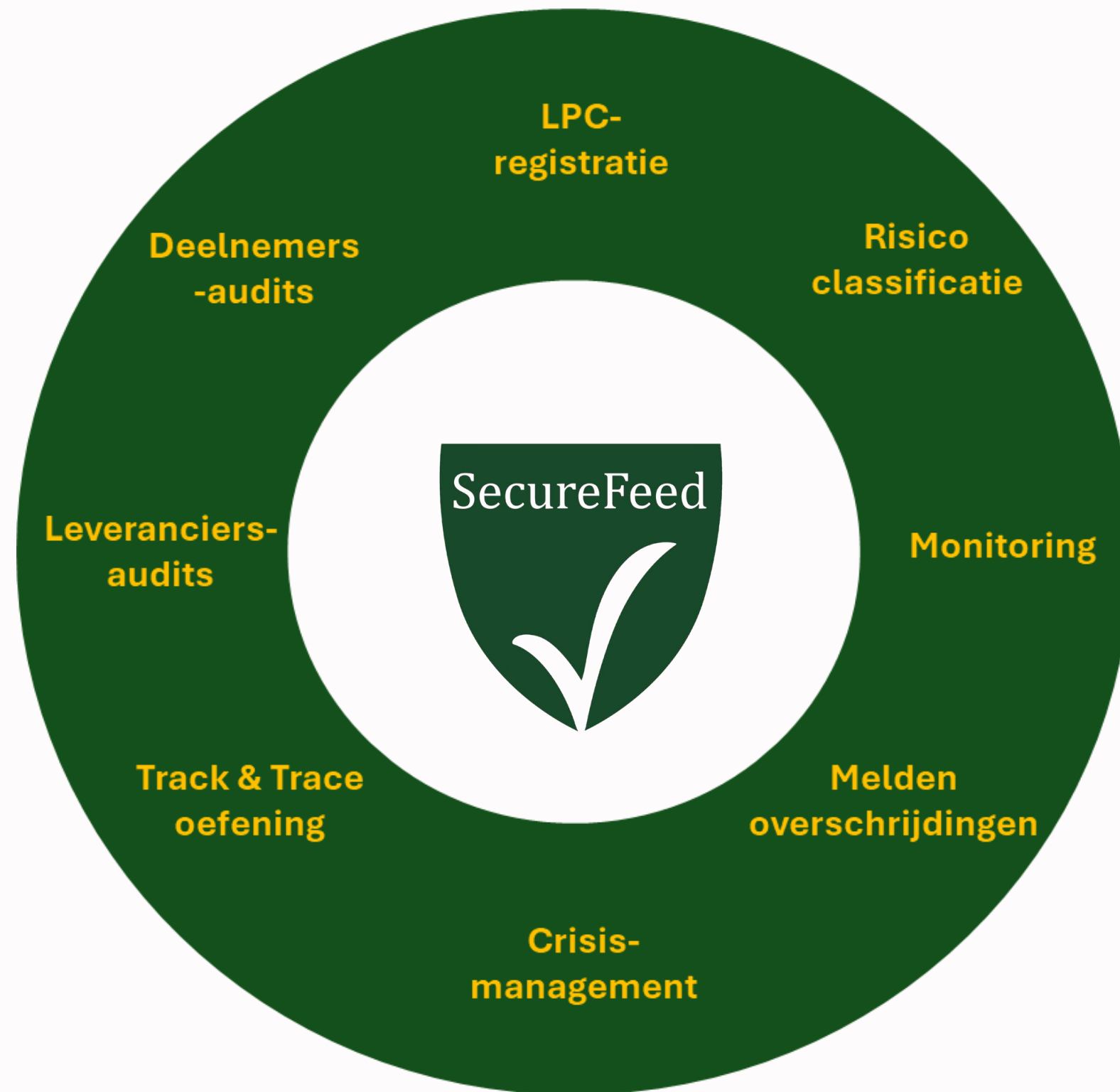
SecureFeed is a nonprofit foundation established in 2014, with the following mission: to ensure the safety, quality, and reliability of animal feed, thereby safeguarding food safety and animal health and enabling consumers to have confidence in products of animal origin.

SecureFeed fulfills its mission by:

- ensuring collective implementation of the regulations—at a uniform and high standard—by sector-specific certification and standards management organizations;
- providing support for additional assurance measures focused on specific raw materials and supply chain participants;
- identifying risks in order to minimize and monitor them;
- managing any risks that do arise through SecureFeed and its participants;
- collaboration and knowledge sharing, through which SecureFeed fosters greater risk awareness among its participants.



Company Profile - Activities



Activities

To achieve its mission, SecureFeed focuses on the core activities within the assurance system, as shown in the image on the right.

In addition, SecureFeed is constantly working on the development, improvement, and updating of the assurance system.



Company Profile - Participants



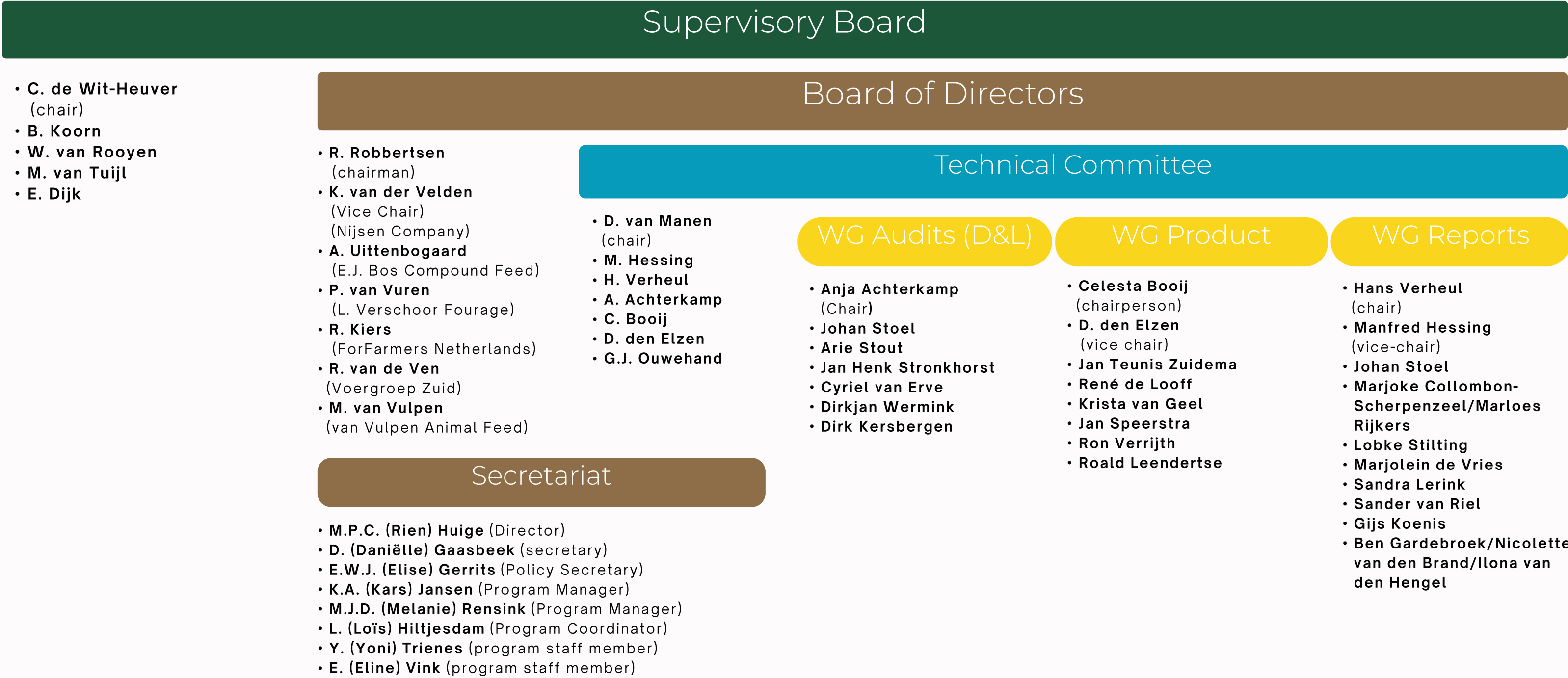
Participants

In 2025, SecureFeed had 356 participants (as of January 1, 2025). The participants are located throughout the Netherlands, in every province. SecureFeed also has a few participants in Germany and Belgium ([see list of participants](#)).

The number of participants has been declining in recent years, primarily due to consolidation in the sector (see the Key Figures section).

Organization

Organization*



* As of December 31, 2025



Report of the Board of Directors

In 2025, the Board of Directors met five times, including one joint meeting with the Supervisory Board. During these meetings, regular topics were discussed, including the budget, the financial statements, and the management reports. In addition, attention was given to strategic themes and current developments within the sector. Topics discussed included the impact and management of PFAS, the implementation of the long-term strategy focused on efficiency, and the evaluation of a major incident.

In 2025, the sector faced a crisis in which elevated levels of aflatoxin B1 were detected in corn of French origin. SecureFeed played a coordinating role in this situation by supporting the parties involved in managing the situation, intensifying monitoring, and implementing additional control measures. The evaluation of this incident led to a tightening of the aflatoxin protocol, including a more risk-based approach to corn flows and additional assurance measures within the supply chain.

A major milestone in 2025 was the NVWA's recognition of SecureFeed as a private control system. This recognition confirms confidence in the quality and reliability of the assurance system.

A partnership was also established with Keten Duurzaam Varkensvlees, through which further steps were taken to strengthen supply-chain-wide quality assurance.

The Board of Directors notes that the animal feed sector operates in an environment characterized by geopolitical uncertainty, shifting trade flows, volatility in commodity markets, and increasing social and regulatory demands.

In light of these developments, the company remains fully committed to implementing its strategy, with a strong focus on efficiency and synergy within the supply chain. This forms an essential foundation for ensuring food safety. It also lays a solid foundation for continuing to guarantee food safety within the animal feed supply chain in the future.

Roel Robbertsen
Chairman of the Board of Directors

Supervisory Board Report

In 2025, the Supervisory Board met four times, including once jointly with the Executive Board. During these meetings, the Supervisory Board oversaw the implementation of policy, the achievement of strategic objectives, and the functioning of the organization, as well as the strategic direction.

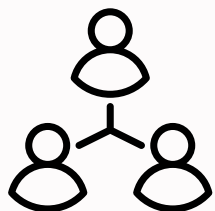
The Supervisory Board has determined that SecureFeed operates in a dynamic and challenging environment, in which geopolitical developments, commodity markets, and increasing legislation and regulations impact the animal feed sector. At the same time, the trend toward further consolidation within the sector continues unabated, requiring clear positioning and purposeful action.

The Supervisory Board believes that the strategy currently in place—with an emphasis on efficiency, collaboration, and synergy within the supply chain—aligns well with these developments and enables the organization to respond effectively to changes in the market and the regulatory landscape.

The Supervisory Board is confident that SecureFeed will continue to fulfill its role in ensuring food safety in a consistent and forward-looking manner in the coming period.

Claudia de Wit-Heuver
Chair of the Supervisory Board

Key figures



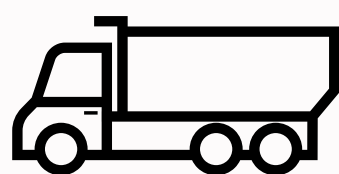
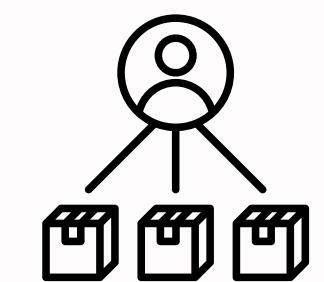
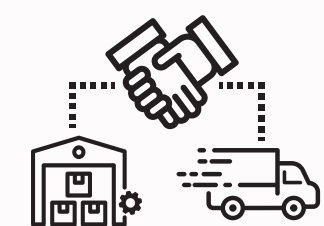
Activity	2024	2023	2025
Secretariat (FTE)*	7.2	6.7	6.9
Participants**	368–364	366–373	356–358

* In addition to the secretariat staff, SecureFeed offers students the opportunity to gain work experience. Work-study students assist with administrative tasks related to conformity assessment. They often go on to pursue careers in the sector or with one of the participants.

** Reference dates: January 1 (left) and December 31 (right). 13 new members and 11 withdrawals.



Key figures

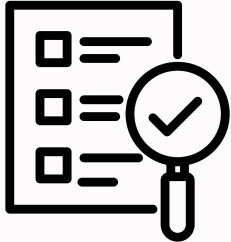
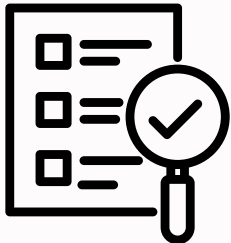
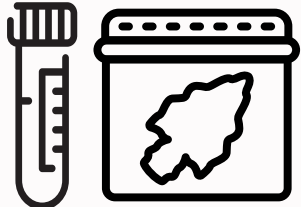
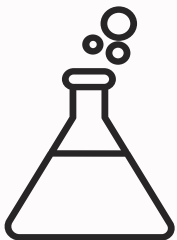


Activity	2024	2023	2025
Suppliers*	2040	2130	2002
Supplier-Product Combinations (SPCs)	6914	7554	6640
Blocked LPCs	Company 4 Product 4	Company 2 Product 3	Company 0 Product 0
Rejected shipments	134	104	173

* Refers to the number of suppliers, including upstream suppliers



Key Figures

	Activity	2024	2023	2025
	Supplier Audits	130	121	130*
	Participant Audits**	373	382	363
	Samples (collective)	1198	1195	1125
	Analyses (collective)	180,613	125,157	153,796

*123 supplier audits, 7 low-risk assessments

**Including audits of cluster participants, expired audits, and 2025 audits to be conducted in 2026



Supplier Audits

In 2025, there were 130 supplier audits: 123 audits and 7 on-site low-risk supplier assessments.

The maps provide an overview of the locations in Europe and worldwide where SecureFeed has conducted audits.



Key Figures



Activity	2024	2023	2025
Auditors (lead)*	22	20	18
Auditors (co)*	44	42	30

*Auditors who conducted one or more audits as lead or co-auditors during the year in question



Key Figures



Reports*

574

810

959

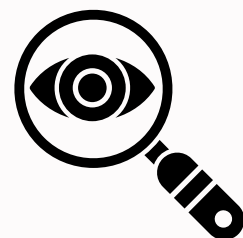


Emergency

0

1

1

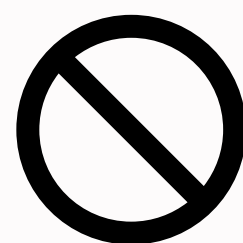


Intensive monitoring

1

1

0



Suspension

0

0

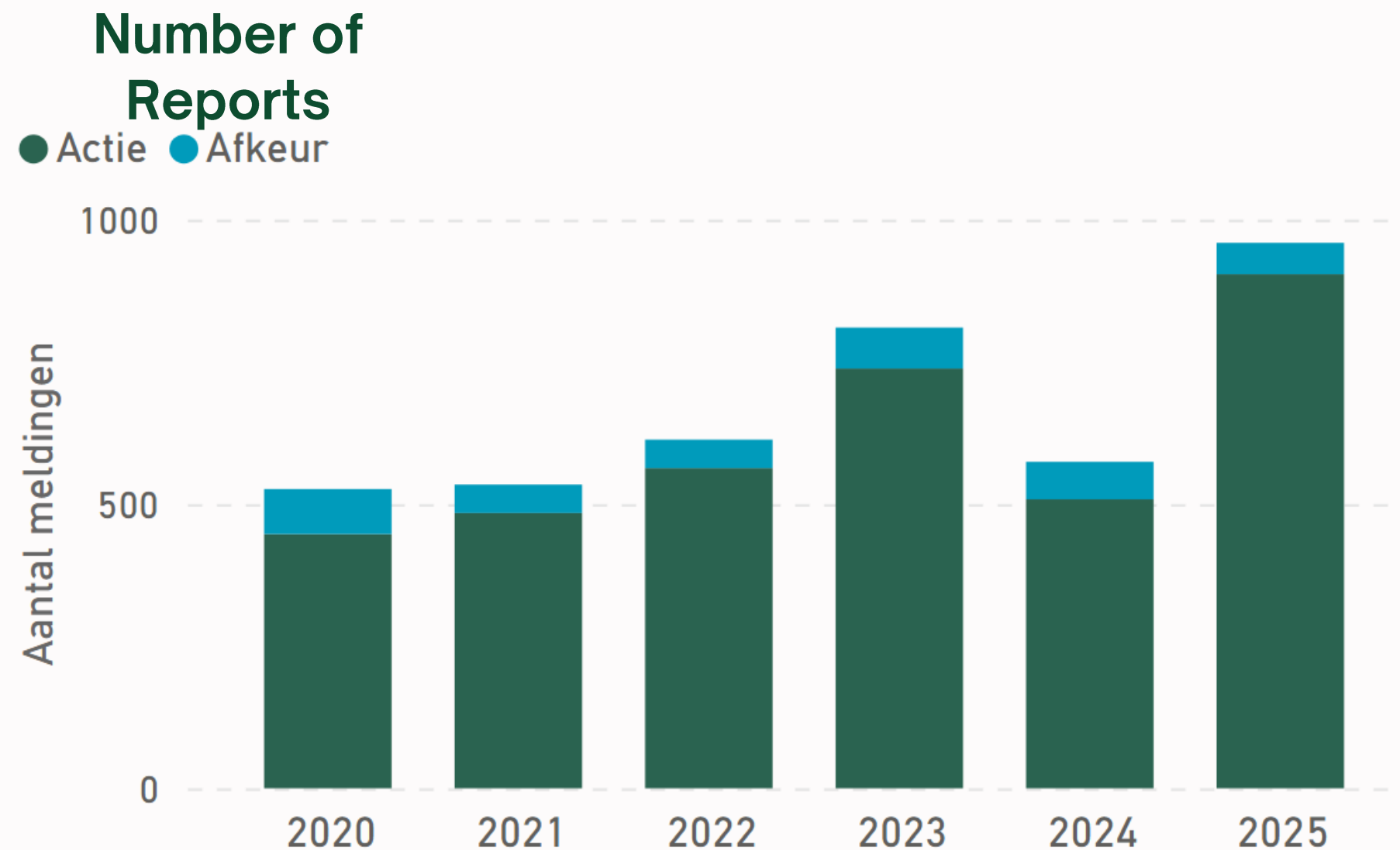
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* Refers to duplicate reports: reports from different participants that relate to the same party are reported as a single report



Trend Analyses

An overview of the key developments from the reports and the results of the SecureFeed Animal Feed Monitoring Plan.



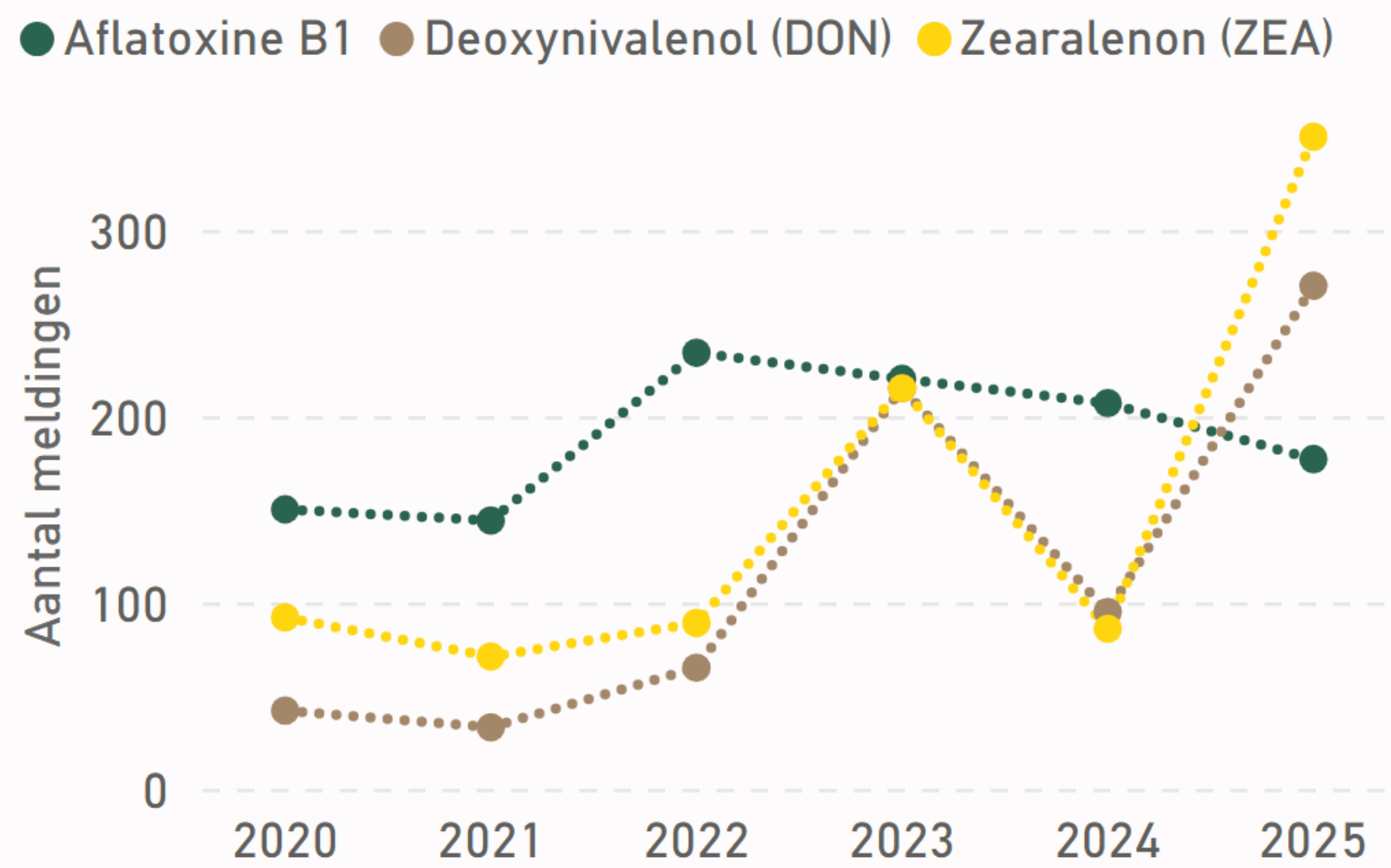
Reports broken down into those indicating an exceedance of the action limit (green) and the rejection limit (blue).

In 2025, the number of reports of exceedances of the action limit rose sharply, resulting in a higher total number of reports than in previous years. The number of exceedances of the rejection limit remained roughly the same.

This sharp increase is largely attributable to elevated levels of the mycotoxins DON and ZEA in corn originating from France.

Trend Analyses

Mycotoxin Trend Reports: DON, ZEA, and Aflatoxin B1



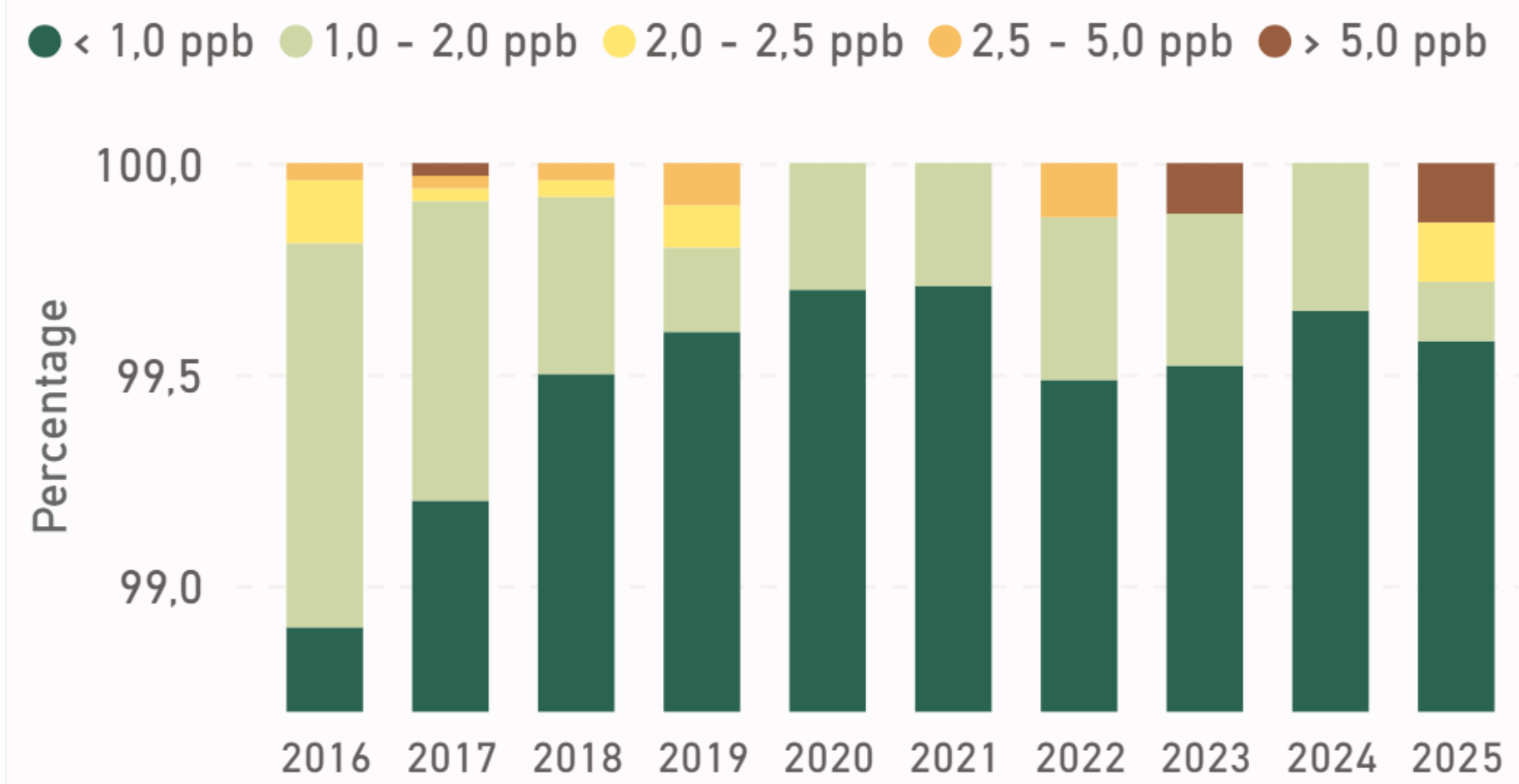
Number of reports on DON, ZEA, and Aflatoxin B1 from 2020 to 2025.

The number of reports of Aflatoxin B1 has been at a relatively higher level since 2022 compared to 2020 and 2021, but shows a slight decline starting in 2023. This downward trend continues into 2025.

For DON and ZEA, a clear increase is visible in 2025 compared to 2024. This increase is primarily attributable to elevated levels in French corn.

Trend Analyses

Aflatoxin B1 in Dairy Cattle Feed



Detected levels of aflatoxin in finished feeds for dairy cattle, expressed as percentages.

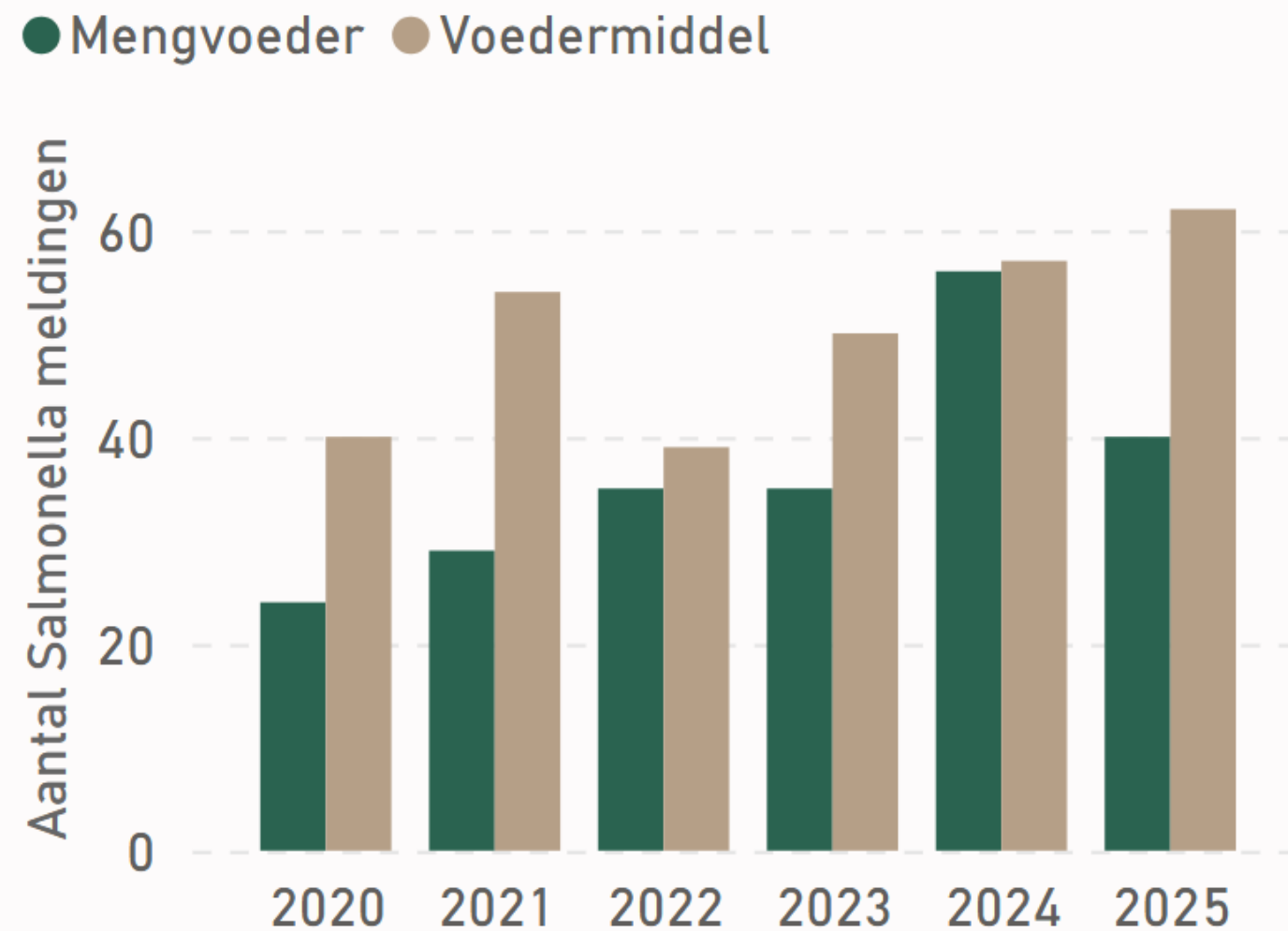
To comply with the SecureFeed Aflatoxin Protocol, participants analyze finished feeds for dairy cattle for the presence of aflatoxin B1. Results from 711 samples were shared for 2025.

The analysis results show that the proportion of finished feeds with an aflatoxin B1 level of < 1.0 ppb has remained consistently high in recent years (99.6% in 2025). Compared to the early years of SecureFeed, a clear increase is evident.

In 2025, there was one incident in which the aflatoxin B1 level in the finished feed produced exceeded 5.0 ppb.

Trend Analyses

Salmonella



Number of Salmonella reports in compound feeds and feed ingredients.

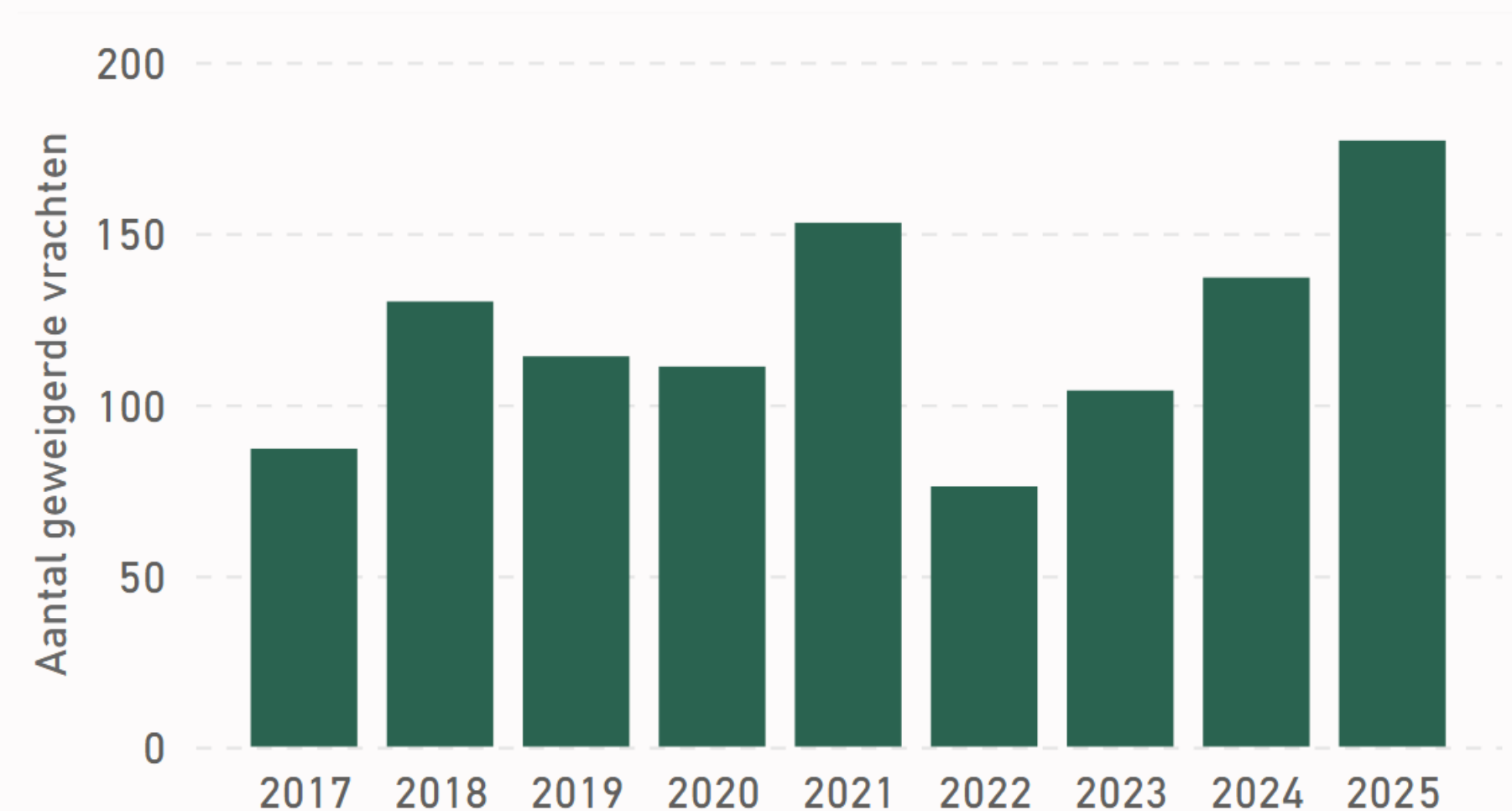
In 2025, the number of Salmonella reports in feed ingredients was higher than in previous years.

The increase is partly attributable to a more intensive monitoring program involving more sampling among SecureFeed participants, which has led to the detection of more infections.

In addition, there may also be an actual increase in Salmonella contamination in the supply chain.

Trend Analyses

Rejected Shipments



Number of rejected shipments per year from 2017 to 2025.

In 2025, the number of rejected shipments was high compared to previous years.

No direct cause for this increase is known. The most commonly reported reasons for rejection were: the presence of live insects, unusual odor, rot, and mold. The products most frequently rejected were wheat, barley, and corn.

Financial Statements

Balance Sheet

As of December 31	2024	2025
Assets	€	€
Fixed assets	28,702	24,156
Current assets	462,295	269,101
Cash and cash equivalents	970,709	1,163,100
Total assets	1,461,706	1,456,357

As of December 31	2024	2025
Liabilities	€	€
Restricted reserves	915,905	935,849
Other reserves	123,473	123,473
Long-term liabilities	0	0
Current liabilities	422,326	397,025
Total liabilities	1,461,706	1,456,357

Financial Statements

Operating Statement (1/2)

As of December 31	2024	2025
Revenue	€	€
Net revenue	2,038,754	1,876,959
Cost of revenue	784,060	762,174
Gross margin	1,254,694	1,114,785

As of December 31	2024	2025
Expenses	€	€
Personnel expenses	805,348	724,060
Depreciation	6,295	7,340
Other expenses	437,552	384,719
Total expenses	1,249,195	1,116,119
Interest income / expense	17,257	21,278
Net income and expenses	22,756	19,994



Financial Statements

Statement of Operations
(2/2)

As of December 31	2024	2025
Allocation of balance, revenues, and expenses	€	€
Earmarked reserves	-16,638	19,944
Other reserves	123,473	123,473
Gross profit	106,835	143,417



Notes to the Financial Statements

Revenue

Total revenue in 2025 amounted to €1,114,785.

After distributing the revenue to the participants and after the adoption of the financial statements, the contribution was settled at 1.25 cents per metric ton.

The contribution for SMD was settled at 2.0 cents per metric ton; this is also the effective contribution.

Revenue from LPCs and the associated contribution for audit points declined slightly due to mergers and acquisitions within the sector.

The total tonnage reported by participants in 2025 increased slightly, following the decline in 2024: 20,819,836 metric tons in 2025, compared to 19,667,125 metric tons in 2024.

Costs

Total costs in 2025 amounted to €1,116,119.

The costs for the audit program were higher in 2025 than in 2024 due to a relatively high number of audit trips for supplier audits.

Personnel costs were lower than budgeted due to a vacant position remaining unfilled and a reduction in costs for temporary staff.

In addition, housing costs were lower due to a refund of service charges.

Finally, there were unforeseen costs in the form of communication support related to the emergency.

You can view the complete 2025 financial statements [here](#).



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