

Press Release

Patience Capital Group to Acquire the Nagano Keikyu Country Club from Keikyu Corporation

SINGAPORE, 27 June 2024 - Patience Capital Group ("PCG"), a Singapore-based real estate investment management firm, has reached an agreement with Keikyu Corporation to acquire the Nagano Keikyu Country Club.

Following the acquisition, the Nagano Keikyu Country Club will be renamed and is expected to begin operations under its new name from September 1, 2024. This golf course, which is located in Nagano Prefecture, will be a key site within the extensive tourism development undertaken by PCG, that stretches from northern Nagano Prefecture to Myoko City, Niigata Prefecture. PCG aims to create synergies with the other assets that it owns such as the Madarao Kogen Ski Resort and Myoko Suginohara Ski Resort.

Ken Chan, Founder and CEO/CIO of PCG, said, "We are excited to acquire the Nagano Keikyu Country Club, given its strong market positioning, and the thriving user-demand for outdoor leisure activities in this post-pandemic era. Its close proximity to our other hospitality assets will further enhance the upside potential for our Myoko resort development project. This transaction also reflects PCG's commitment to contributing to regional revitalization in Japan. Our aim is to make impactful investments in attractive tourism resources and projects, and support growth that brings new vibrancy to the local communities."

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About Patience Capital Group

Patience Capital Group (PCG) is a real estate investment management firm founded in 2019, with offices in Singapore and Tokyo. PCG manages assets on behalf of institutional clients and private investors worldwide, and strives to generate strong risk-adjusted returns for its investors over the long term. Leveraging its vast networks and best-in-class deal sourcing and execution capabilities, PCG's funds invest in Japan's tourism related assets, and residential properties in and around the Tokyo metropolitan area. Additionally, PCG offers real estate development advisory and project consulting services. For more information, please visit http://patiencecapital.group

For further information

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