

Press Release

Patience Capital Group Successfully Closes Japan Tourism Fund 1 with Equity Fund Size of 35 Billion Japanese Yen

SINGAPORE, 11 October 2023 - Patience Capital Group ("PCG"), a Singapore-based real estate investment management firm, has successfully closed on its Japan Tourism Fund 1 ("JTF1"), a dedicated investment fund focused on tourism-related assets in Japan. With a total equity fund size of 35 billion Japanese yen, JTF1 will have an investment capacity of over 70 billion Japanese yen.

Investors in the fund comprise several major and regional Japanese financial institutions, including Mizuho Bank, Ltd., as well as other institutional and private investors across Asia, including Pavilion Capital and a leading Singapore university endowment.

Ken Chan, Founder, CEO/CIO of PCG, said: "Despite the uncertain global environment, we are delighted to receive such keen investor interest in our first Japan Tourism Fund. The closing of JTF1 not only reflects the broader confidence in Japan's hospitality sector, but also PCG's strong networking and execution capabilities. Through strategic and impactful investments, JTF1 aims to actively support the long-term growth and rejuvenation of Japan's regional areas, and hence enhance the overall allure of Japan. We extend our heartfelt appreciation to all investors and stakeholders who have played a pivotal role in the establishment of JTF1."

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About Patience Capital Group

Patience Capital Group (PCG) is a real estate investment management firm founded in 2019, with offices in Singapore and Tokyo. PCG manages assets on behalf of institutional clients and private investors worldwide, and strives to generate strong risk-adjusted returns for its investors over the long term. Leveraging its vast networks and best-in-class deal sourcing and execution capabilities, PCG's funds invest in Japan's tourism-related assets, and residential properties in and around the Tokyo metropolitan area. Additionally, PCG offers real estate development advisory and project consulting services. For more information, please visit <http://patiencecapital.group>

For further information

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