

DR. ING. H.C. F. PORSCHE AG

ANALYST AND INVESTOR CONFERENCE 2023

Stuttgart, March 13



DISCLAIMER

This presentation contains forward-looking statements and information that reflect Dr. Ing. h.c. F. Porsche AG's current views about future events. These statements are subject to many risks, uncertainties, and assumptions. They are based on assumptions relating to the development of the economic, political, and legal environment in individual countries, economic regions, and markets, and in particular for the automotive industry, which we have made on the basis of the information available to us and which we consider to be realistic at the time of publication. If any of these risks and uncertainties materializes or if the assumptions underlying any of the forward-looking statements prove to be incorrect, the actual results may be materially different from those Porsche AG expresses or implies by such statements. Forward-looking statements in this presentation are based solely on the circumstances at the date of publication.

We do not update forward-looking statements retrospectively. Such statements are valid on the date of publication and can be superseded.

This information does not constitute an offer to exchange or sell or an offer to exchange or buy any securities.

PORSCHE – A UNIQUE STORY



**ICONIC
BRAND**

**RESILIENT
PERFORMANCE**

**SUSTAINABLE
LUXURY**

**PERFORMANCE
CULTURE**



01 PORSCHE 2022

02 PORSCHE BRAND

03 FINANCIALS

04 PRODUCT & INNOVATION

05 SUSTAINABILITY

06 PERFORMANCE CULTURE

911 GT3 RS: Consumption combined (WLTP): 13.4 l/100 km; CO₂ emissions combined (WLTP): 305 g/km



911 Carrera T



911 GT3



911 GT3 RS



Taycan Sport Turismo



963



99X Electric Gen.3

2022



718 Style Edition



911 Sport Classic



911 Dakar

Note: The figures for fuel consumption, electric range, energy consumption and CO₂ emissions are included on page 67







2022





01 PORSCHE 2022

02 PORSCHE BRAND

03 FINANCIALS

04 PRODUCT & INNOVATION

05 SUSTAINABILITY

06 PERFORMANCE CULTURE

911 GT3 RS: Consumption combined (WLTP): 13.4 l/100 km; CO₂ emissions combined (WLTP): 305 g/km

PORSCHE DEFINITION OF MODERN LUXURY

FREEDOM OF
SELF-EXPRESSION

ICONIC, MOST
PERSONAL PRODUCT

IT'S NOT WHAT
YOU BUY,
IT'S WHAT YOU
BUY INTO.

PORSCHE FAMILY
AS COMMUNITY

EXCITING
EXPERIENCES

RESPONSIBLE
CORPORATE CITIZEN

THE MOST PERSONAL CAR

Exclusive Manufaktur



PASSION

PERSONALITY

EXCLUSIVITY

911 GT3: Consumption combined (WLTP): 13.0 - 12.9 l/100 km; CO₂ emissions combined (WLTP): 294 - 293 g/km

PASSIONATE COMMUNITY AND EMOTIONAL EXPERIENCES



COMMUNITY FEELING

1st Porsche Club founded
70 years ago

DRIVING EMOTIONS AND TRAVEL JOY

Porsche travel experiences

PURE MOTORSPORT PASSION

Porsche track and racing experiences
incl. customer motorsport

Taycan Sport Turismo Models: Electrical consumption combined (WLTP): 24.7 - 20.2 kWh/100 km; CO₂ emissions combined (WLTP): 0 g/km;
Range combined (WLTP): 358 - 497 km; Range City (WLTP): 433 - 619 km

RESPONSIBLE CORPORATE CITIZEN



ASSE FÜR
CHARITY

154
DONATIONS
IN 2022

DONATIONS 2022

Total of € 22.1 mn donations raised for educational, social, cultural, sport and environmental projects

EMERGENCY RELIEF UKRAINE

€ 2.0 mn for Ukraine emergency relief
Focus on emergency relief, language development courses and psychological care for victims



01 PORSCHE 2022

02 PORSCHE BRAND

03 FINANCIALS

04 PRODUCT & INNOVATION

05 SUSTAINABILITY

06 PERFORMANCE CULTURE

911 GT3 RS: Consumption combined (WLTP): 13.4 l/100 km; CO₂ emissions combined (WLTP): 305 g/km

PORSCHE AG ACHIEVES RECORD RESULTS IN 2022

Despite Difficult Economic And Geopolitical Conditions

TOPIC	MESSAGE
Financial position, net assets and results of operations	Porsche AG group performs financially robust in a difficult environment and continues to expand its position as a luxury manufacturer
Brand	Porsche remains the most valuable luxury brand according to Brand Finance ¹
ESG	Porsche assessed among “in best class” in sustainability ratings
Outlook	<p>In a challenging environment, Porsche AG group aims to achieve another strong result and Net Cash Flow in 2023:</p> <ul style="list-style-type: none">» Group Sales Revenue in a range of around € 40 bn to € 42 bn» Group Operating Return on Sales in a range of 17 % to 19 %» Automotive Net Cash Flow margin between 10 % and 12 %

1) Source: Brand Finance Luxury & Premium 50 2022 (brandirectory.com/luxury-and-premium) , Note: Survey before IPO

GROUP AND AUTOMOTIVE

Financial Performance Overview

€ 37.6 bn

GROUP SALES REVENUE

(+13.6 % compared
to previous year)

18.0 %

GROUP RETURN ON SALES

(+200 bps compared
to previous year)

€ 6.8 bn

GROUP OPERATING PROFIT¹

(+27.4 % compared
to previous year)

25.2 %

AUTOMOTIVE EBITDA MARGIN

(€ 8.7 bn Automotive
EBITDA)

11.2 %

AUTOMOTIVE NET CASH FLOW MARGIN

(€ 3.9 bn Automotive
Net Cash Flow)

11.3 %

BEV SHARE

(~310 k Deliveries)

1) Not among most important performance indicators

GROUP AND AUTOMOTIVE

Financial Performance Overview

€ 6.4 bn

AUTOMOTIVE OPERATING PROFIT

(Automotive RoS
18.6 %)

€ 8.3 bn

AUTOMOTIVE NET LIQUIDITY

(thereof cash injection
€ 2.8 bn by VW)

€ 2.7 bn

AUTOMOTIVE RESEARCH AND DEVELOPMENT COSTS

(7.7 % of Automotive
Sales Revenue)

€ 1.6 bn

AUTOMOTIVE CAPITAL EXPENDITURE

(4.7 % of Automotive
Sales Revenue)

24.9 %

RETURN ON INVESTMENT

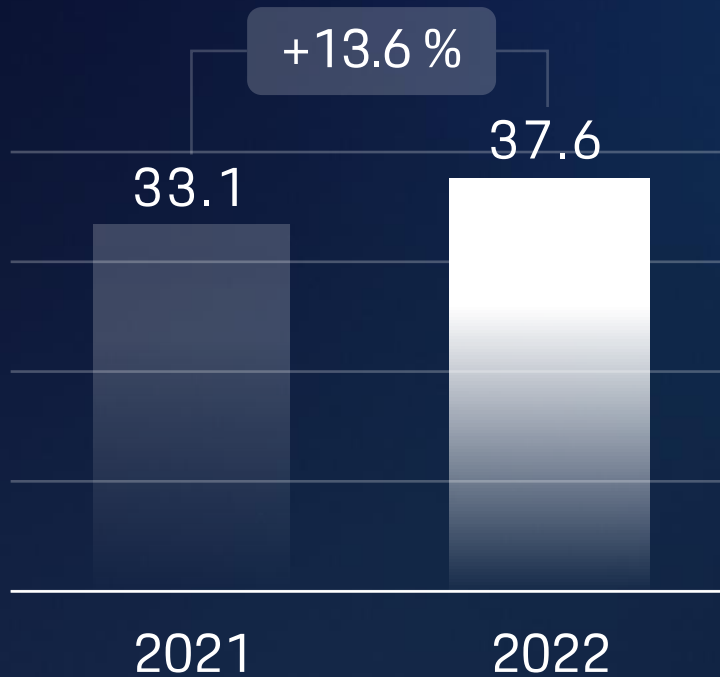
(+ 360 bps compared
to previous year)

GROUP – SALES REVENUE AND OPERATING PROFIT

2021 vs. 2022

Group Sales Revenue, in € bn

Group Operating Profit, in € bn



16.0 % – RoS – 18.0 %

- » Improved pricing
- » Better product mix
- » Advantageous currency effects
- » Price increases and inflation
- » One-time effects due to IPO

AUTOMOTIVE – SALES REVENUE AND DELIVERIES

2021 vs. 2022

Automotive Sales Revenue, in € bn

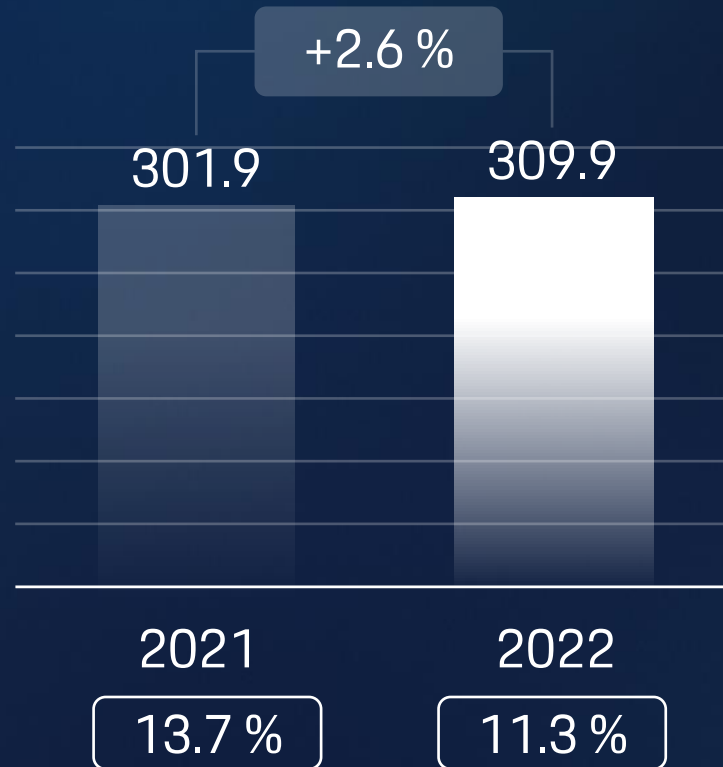


Automotive Sales Revenue
per Vehicle, in € k

100

112

Deliveries, in k Units



BEV Share, in %

13.7 %

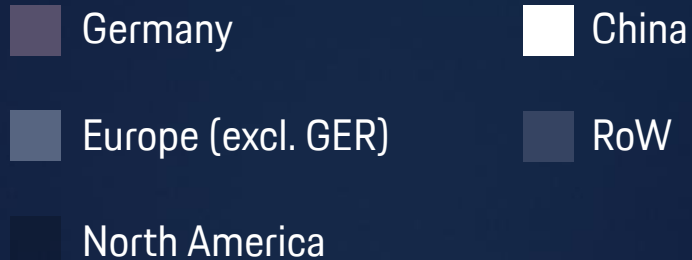
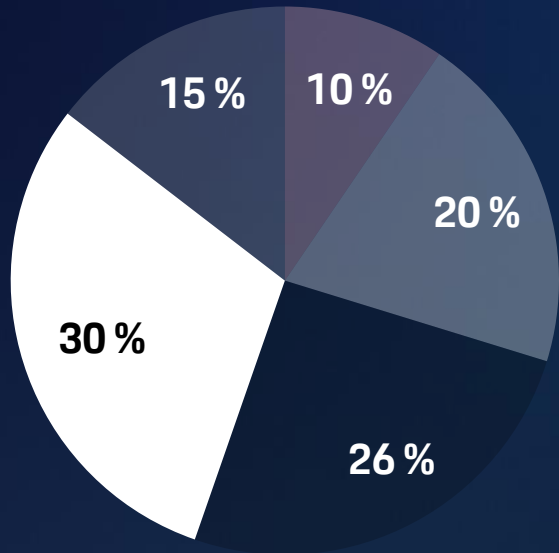
11.3 %

- » Improved pricing
- » Better product mix
- » Increased personalization
- » Advantageous currency effects
- » Strongest growth in Overseas and Emerging Markets region
- » Disproportionately high bottlenecks in supply chain for Taycan

AUTOMOTIVE – DEEP DIVE ON DELIVERIES

Results 2022

Regional Distribution, % of Deliveries



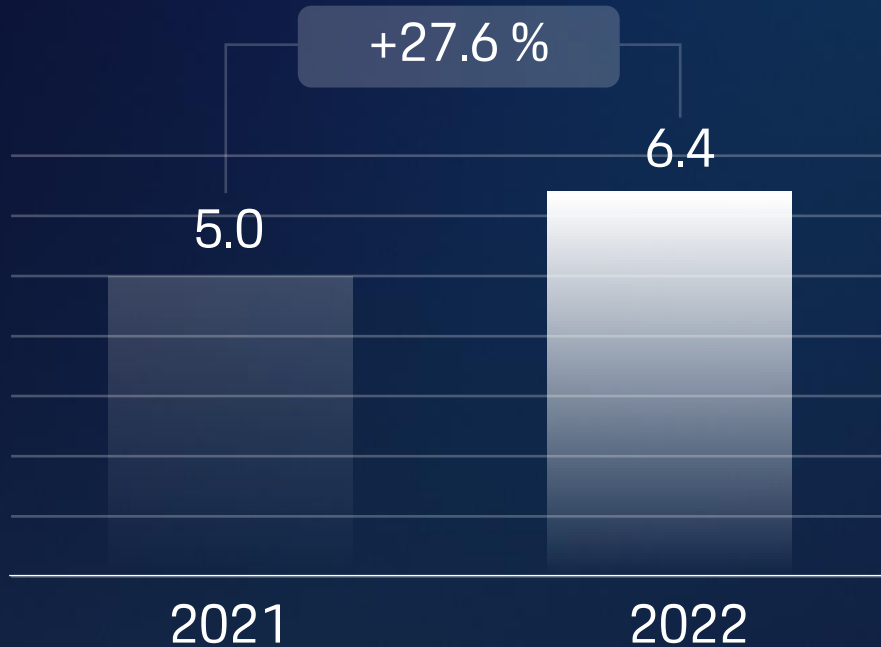
Model Distribution, in k Units



- » Globally diversified sales mix
- » Strongest growth in Overseas and Emerging Markets (+13 %)
- » 911 deliveries +5 %; Panamera +13 % compared to previous year
- » Order bank remains at very high level

AUTOMOTIVE – OPERATING PROFIT

2021 vs. 2022, in € bn



16.6 % — Automotive RoS — 18.6 %

24.5 % — Automotive EBITDA Margin — 25.2 %

- » Improved price penetration
- » Better product mix
- » Higher vehicle sales
- » Advantageous currency effects
- » Price increases in material costs, raw materials, energy and logistics
- » One-time effects due to IPO
- » Benefits from platform efficiency due to continued high demand for the current product portfolio

FINANCIAL SERVICES – OPERATING PROFIT

2021 vs. 2022, in € bn

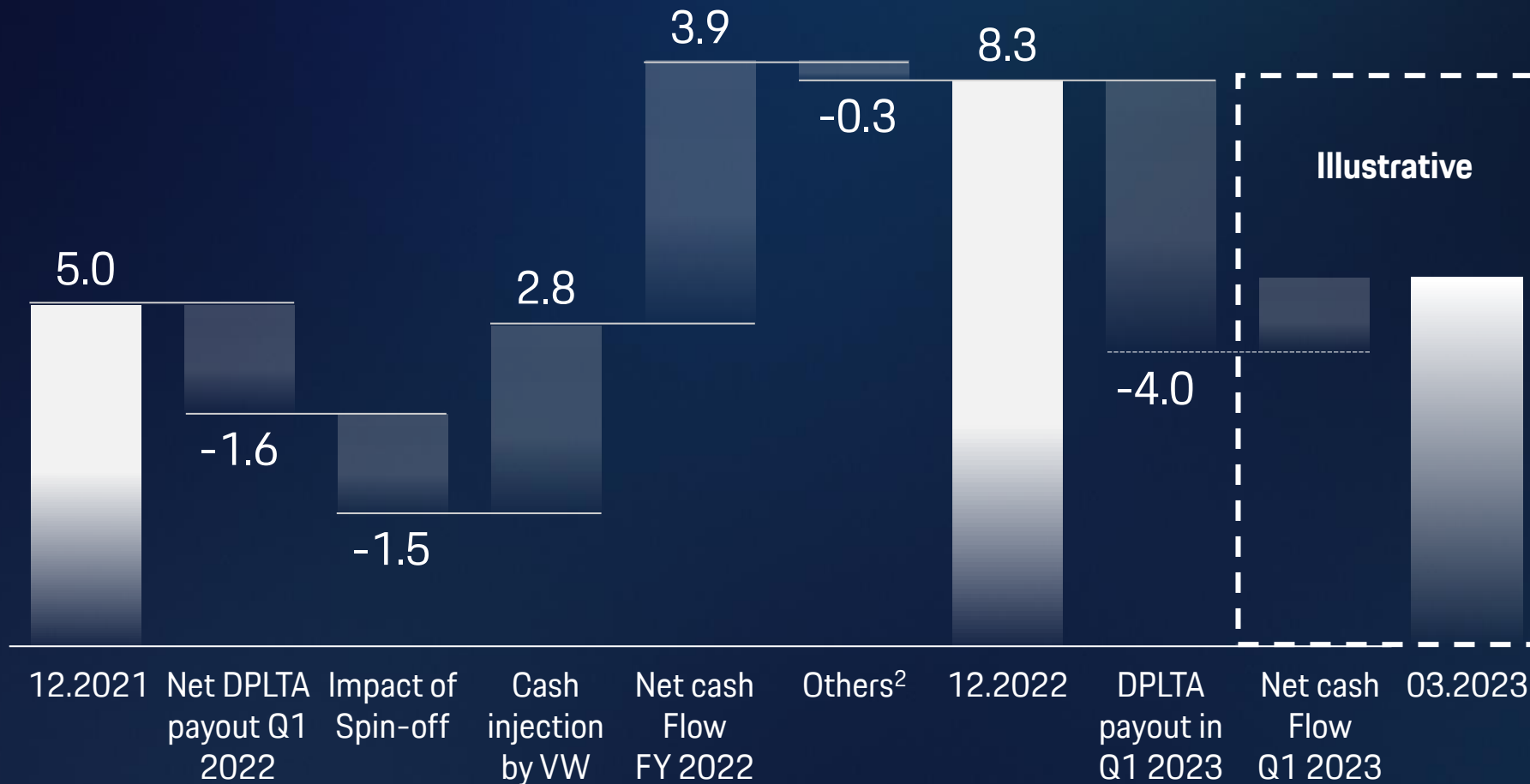


Penetration rate, in %

- » Portfolio growth
- » Stable risk environment with continued positive development of used car prices
- » Advantageous currency effects
- » Successive pricing of increased refinancing costs

AUTOMOTIVE - NET LIQUIDITY AFTER IPO

Development Automotive Net Liquidity, in € bn



- » Increase in Net Cash Flow +5,2 %
- » Final DPLTA¹ payment for 2022 of € 4 bn
- » Net DPLTA payout for 2022 in Q1 2023

1) Termination of domination and profit and loss transfer agreement ("DPLTA") at financial year-end 2022; 2) Other changes in Automotive Net Liquidity includes changes in lease liabilities in accordance with IFRS 16, changes in the composition of the Group, and foreign exchange differences on the translation of foreign operations and lease liabilities as well as other net liquidity impacts with non-cash flow movements

AUTOMOTIVE – NET CASH FLOW AND NET LIQUIDITY

2021 vs. 2022

Net Cash Flow, in € bn



Net Liquidity, in € bn



- » Cash flow from operating activities increased despite temporarily higher vehicle inventories
- » Continued high investment in electrification and digitalization
- » Expansion of the investment portfolio
- » Net liquidity temporarily affected by structural measures prior to IPO

 % of Automotive Sales Revenue

CHALLENGES EXPECTED TO REMAIN THE NEW NORMAL

**Supply Chain
Disruption**



**Inflationary Cost
Environment**



**Ecosystem
Digitalization**



**Electrification
Transformation**



**Decarboni-
zation**



**Changes in
Society**



PORSCHE FINANCIAL OUTLOOK

Most Important Performance Indicators

		2022	OUTLOOK 2023
GROUP	Sales Revenue	€ 37.6 bn	€ 40 - 42 bn
	Return on Sales (RoS)	18.0 %	17 - 19 %
AUTOMOTIVE	EBITDA Margin	25.2 %	25 - 27 %
	Net Cash Flow Margin	11.2 %	10 - 12 %
	BEV Share	11.3 %	12 - 14 %

Our long-term ambition

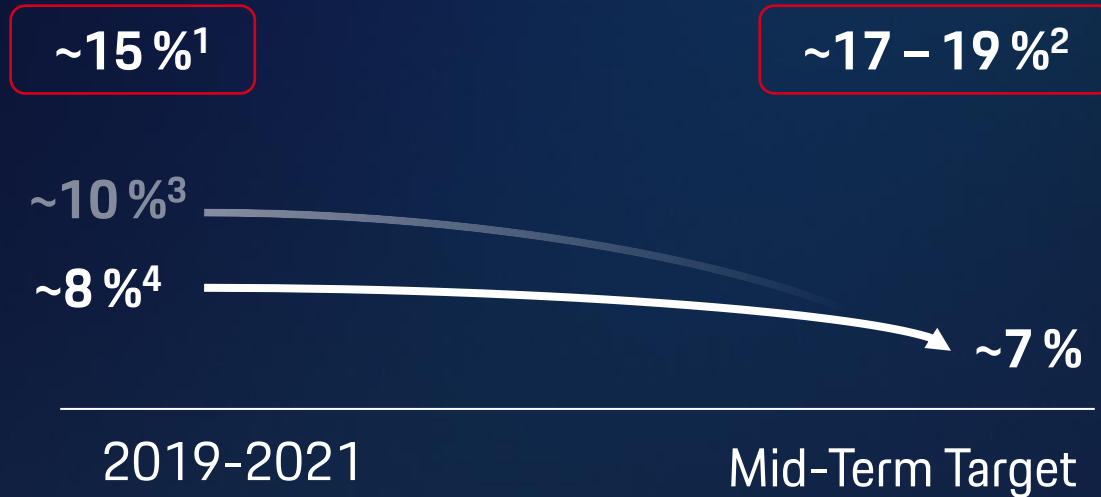


20+ % Group Return on Sales

Underlying conditions: The Porsche AG Group's planning for 2023 assumes that average global economic output will continue to grow at a slightly lower level than in the reporting year. This applies to assuming that the Covid 19 pandemic not worsening again and assuming that the Russia-Ukraine conflict not worsening further or other geopolitical conflict hotspots with global effects. Risks can also be identified in protectionist tendencies, turbulence on the financial markets, structural deficits in individual countries, and the real economic impact of high inflation rates and rising interest rates worldwide, as well as shortages of intermediate products and raw materials including energy. In 2023, the passenger car markets in the various regions of the world are expected to develop differently, while at the same time showing a noticeable overall increase and becoming more competitive. Automotive-related financial services are also expected to play a major role in global automotive sales in 2023.

CAPITAL EFFICIENCY AT INFLECTION POINT

Illustrative Capital Efficiency Framework



- » Future margin upside potential
- » Well-invested asset base
- » Focused investment strategy
- » Broadly stable D&A ratio mid-term target
- » Upside in capital efficiency



Group RoS



Automotive D&A as % of Automotive Sales Revenue



Automotive capex and capitalized R&D Costs as % of Automotive Sales Revenue

1) Average Group RoS for Porsche 2019-2021: 15.4 % (2019), 14.6 % (2020), 16.0 % (2021). 2019 Group operating profit excl. € 535 mn penalty notice issued by the public prosecutor's office in Stuttgart related to the diesel issue; 2) Subject to FX fluctuations, amongst other assumptions; 3) Average Automotive additions to intangible assets (excluding capitalized development costs), and property, plant and equipment as % of Automotive Revenue 2019-2021: Automotive capital expenditure as % of Automotive Revenue = 7.6 % (2019), 5.7 % (2020), 4.5 % (2021). Automotive additions to capitalized development costs as % of Automotive Revenue = 3.6 % (2019), 4.7 % (2020), 5.3 % (2021); 4) Average Automotive D&A and impairment losses / reversals of impairment losses on property, plant and equipment, capitalized development costs and other intangible assets of the Automotive segment 2019-2021 (8.1 % (2019), 9.1 % (2020), 7.9 % (2021)) as % of Automotive Revenue

OUR SUCCESS FACTORS

KEEP

ADD

F  CUS
+ SPEED

VALUE



ROAD TO 20 FOR STELLAR FINANCIAL PERFORMANCE

ROAD
TO 20



CONTRIBUTION MARGIN

MARKETS & SUBSIDIARIES

COST EFFICIENCY



01 PORSCHE 2022

02 PORSCHE BRAND

03 FINANCIALS

04 PRODUCT & INNOVATION

05 SUSTAINABILITY

06 PERFORMANCE CULTURE

911 GT3 RS: Consumption combined (WLTP): 13.4 l/100 km; CO₂ emissions combined (WLTP): 305 g/km

UNIQUE DESIGN LANGUAGE

BRAND IDENTITY

RECOGNIZING, THAT
IT IS A PORSCHE



PRODUCT IDENTITY

RECOGNIZING, WHICH
PORSCHE IT IS



PORSCHE DIFFERENTIATION



DESIGN



QUALITY



DRIVER EXPERIENCE



PERFORMANCE



FAST TRAVELLING

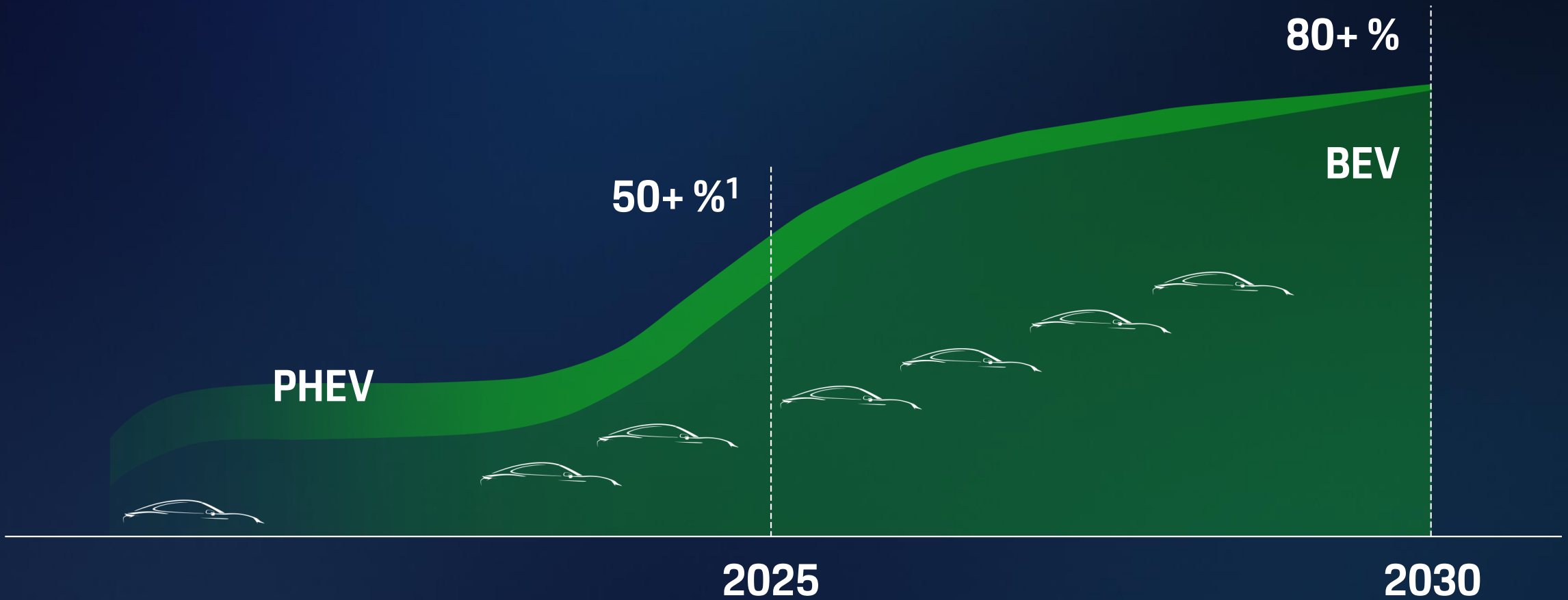


SUSTAINABILITY



80+ % BEV SHARE AMBITION IN 2030

Share Of Deliveries P.A., in %



Note: Illustrative, use of silhouettes not indicative of cycle plan; 1) Including PHEV and BEV

ALL-ELECTRIC MACAN PLANNED TO BE WITH CUSTOMERS IN 2024



CLEAR PRODUCT POSITIONING

SPORTS CARS¹

ICON
911



DRIVING FUN
718



SPORTS LIMOUSINES

ELEGANCE

Panamera



PERFORMANCE

Taycan



SPORT UTILITY VEHICLES

PRESTIGE

NEW



FUNCTIONALITY

Cayenne



LIFESTYLE

Macan



1) 2-door sports cars

FAST TRAVELLING BASED ON COMPETENCE FOR BATTERY AND CHARGING



BATTERY

Implementation of battery portfolio
SSP61 also with CFG¹ cell



CHARGING

Extension of HPC² infrastructure with partnerships
accompanied by Porsche HPC Europe „Go Live“

1) Cell Force Group; 2) High performance charging

FLEXIBLE SOFTWARE STRATEGY

To Be Combined With Strong Partners

E³ 1.2

E³ 1.2 EVOLUTION



SYNERGETIC BASE

OS from CARIAD¹ and leveraging partners

ADAS

Inclusion of state of the art functionalities

INFOTAINMENT

Integration of local ecosystems

Note: Illustrative; 1) A Volkswagen Group company

INCREASED FLEXIBILITY PLUS SYNERGIES AND ECONOMIES OF SCALE



DIFFERENTIATING PORSCHE

Luxury & performance experience

Unique & differentiating value proposition

Porsche specific technologies

Porsche specific partnerships

LEVERAGING VOLKSWAGEN¹ GROUP ECOSYSTEM & SCALE

Joint development & use of platforms (PPE & SSP)

Benefitting from purchasing power

Standardized technologies

Large scale effects

1) Cooperation with Volkswagen Group organized in Industrial Cooperation Agreement and Relationship Agreement allowing for flexibility

CHINA - MAJOR PILLARS OF FUTURE DEVELOPMENT



POTENTIAL
POST-COVID
RESTART



PROFITABILITY
BEFORE
VOLUME



BRAND AND
COMMUNITY
FOCUS



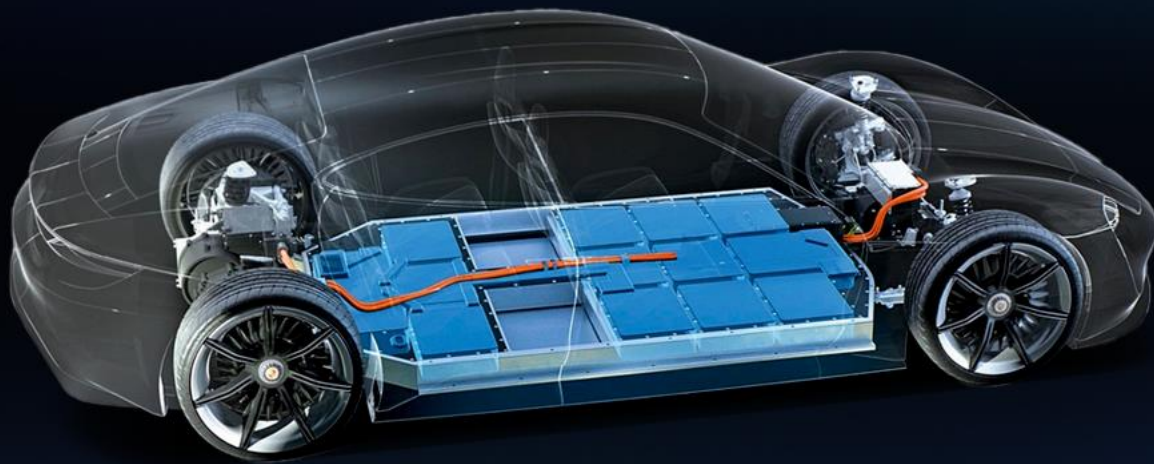
LOCAL
SOFTWARE
PARTNERSHIPS



STRENGTHEN
RELATIONSHIPS ALONG
SUPPLY CHAIN

PORSCHE SAFEGUARDS ACCESS TO FUTURE TECHNOLOGIES

Investments In Cellforce Group And Group14



CELLFORCE

GROUP14

INVESTMENTS IN EFUELS

Project Developer HIF Global

INVESTMENT IN HIF GLOBAL



Investment ~ USD 75 mn



PORSCHE

Other investors



PILOT PLANT AS FOUNDATION TO SCALE





01 PORSCHE 2022

02 PORSCHE BRAND

03 FINANCIALS

04 PRODUCT & INNOVATION

05 SUSTAINABILITY

06 PERFORMANCE CULTURE

911 GT3 RS: Consumption combined (WLTP): 13.4 l/100 km; CO₂ emissions combined (WLTP): 305 g/km

SUSTAINABILITY – STRATEGIC PILLARS



DECARBONIZATION



CIRCULAR ECONOMY



DIVERSITY



PARTNER TO SOCIETY



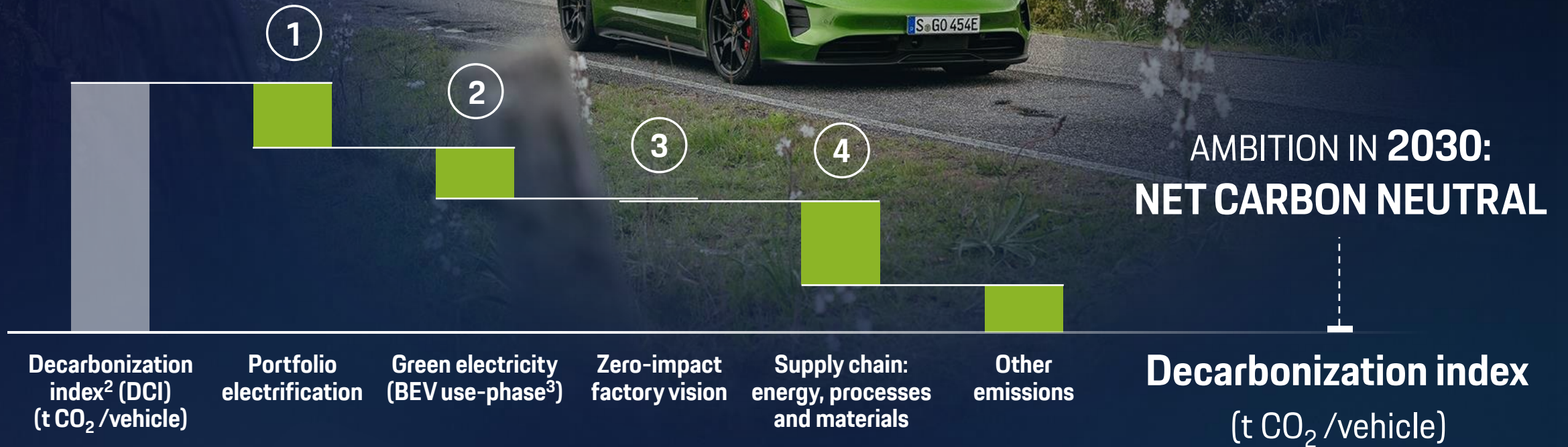
SUPPLY CHAIN RESPONSIBILITY



GOVERNANCE & TRANSPARENCY

Taycan 4S: Electrical consumption combined (WLTP): 24.1 - 19.8 kWh/100 km; CO₂ emissions combined (WLTP): 0 g/km;
Range combined (WLTP): 370 - 512 km; Range City (WLTP): 454 - 611 km

STRATEGY TOWARDS NET CARBON NEUTRALITY¹



Model range Taycan Cross Turismo: Electrical consumption combined (WLTP): 24.8 - 21.2 kWh/100 km; CO₂ emissions combined (WLTP): 0 g/km; Range combined (WLTP): 416 - 490 km; Range City (WLTP): 518 - 600 km
 Illustrative; Offsets, including carbon reduction and carbon removal, are included in decarbonization lever 2, 3 and 4 and will also be used to offset other emissions; Porsche aspires to reduce such offsets over time. Other emissions include fuel and tailpipe for remaining ICE and PHEV cars, employee travel, offices, etc

1) Strategy is subject to progress made in individual levers illustrated above, relying on assumptions and elements that cannot be influenced by Porsche and therefore might not be achievable; 2) Porsche's "DCI" aims to provide a comprehensive overview of the CO₂ equivalent emissions throughout the value chain. It is primarily based on life cycle assessments (based on assumptions) which Porsche performs on the basis of systematic methods. The "DCI" calculation methodology is continuously adapted depending on internal and external requirements, such as new test cycles for fleet emissions. Further details on the methodology of the "DCI" are provided in the Sustainability Appendix

3) Assumed use-phase is based on total mileage of 200,000 km per vehicle

SUSTAINABILITY IS CONTINUOUSLY OPERATIONALIZED WITHIN PORSCHE



SUSTAINABILITY IN VEHICLES

Implementation of decarbonization and circular economy goals in vehicle projects

Taycan Turbo S Cross Turismo: Electrical consumption combined (WLTP): 24.0 - 22.4 kWh/100 km; CO₂ emissions combined (WLTP): 0 g/km; Range combined (WLTP): 428 - 459 km; Range City (WLTP): 519 - 564 km

GOVERNANCE & SUPPLY CHAIN

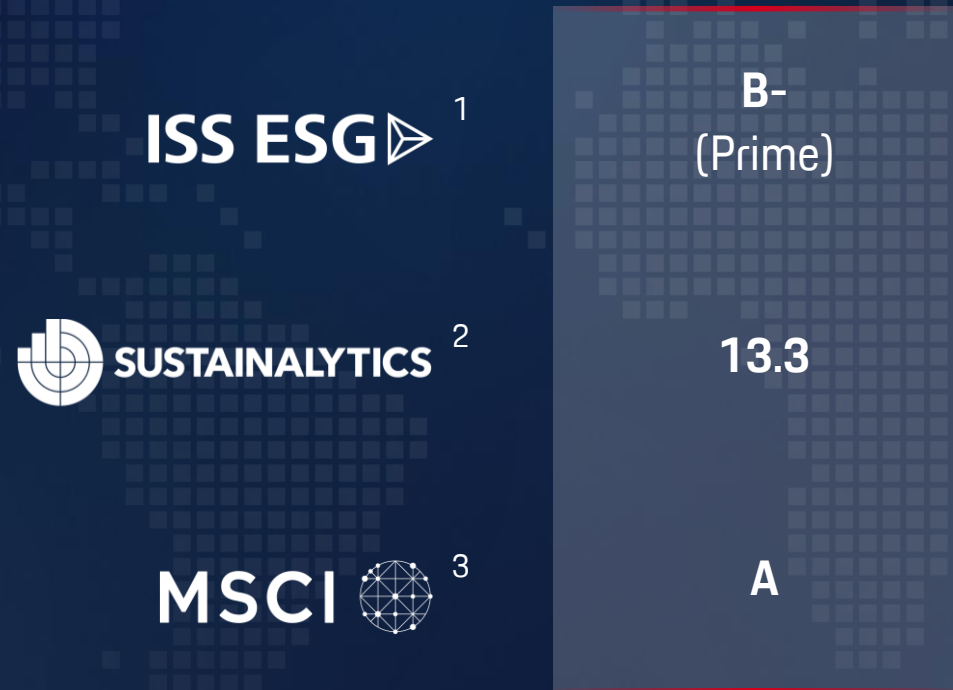
Inclusion of ESG factors in compensation
Extension of supply chain transparency & monitoring

EXTERNAL ASSESSMENT OF SUSTAINABILITY PERFORMANCE

Porsche Strives For Top Rankings In Industry Comparison



PORSCHE



1) Valuation 2021; rating assignment by Porsche AG; 2) Valuation 2022 with reduced valuation scope (pre-IPO), rating assignment by Porsche AG; 3) Valuation 2023



01 PORSCHE 2022

02 PORSCHE BRAND

03 FINANCIALS

04 PRODUCT & INNOVATION

05 SUSTAINABILITY

06 PERFORMANCE CULTURE

911 GT3 RS: Consumption combined (WLTP): 13.4 l/100 km; CO₂ emissions combined (WLTP): 305 g/km

PEOPLE-CENTRIC PERFORMANCE CULTURE STRIVING FOR PERFECTION

PASSION

AGILITY

ONE FAMILY

PIONEERING SPIRIT

STRONG EMPLOYER BRAND IS A KEY SUCCESS FACTOR FOR OUR FUTURE

Confirmed By Young Professionals

ENGINEERING

01.	PORSCHE
02.	Bosch
03.	Siemens
04.	BMW Group
05.	Daimler/Mercedes-Benz
06.	Audi
07.	Tesla
08.	Volkswagen
09.	Deutsche Bahn
10.	Airbus

First Place – as in 2021

IT

01.	Google
02.	Microsoft
03.	Apple
04.	PORSCHE
05.	SAP
06.	Amazon
07.	Tesla
08.	Bosch
09.	BMW Group
10.	Daimler/Mercedes-Benz

Best OEM

BUSINESS

01.	PORSCHE
02.	Google
03.	BMW Group
04.	Daimler/Mercedes-Benz
05.	Apple
06.	Bosch
07.	Microsoft
08.	SAP
09.	Audi
10.	Siemens

First Place – as in 2021

JOINED FORCES IN THE DIGITAL FAMILY

Digitalization, Ventures And Innovation Safeguard The Future



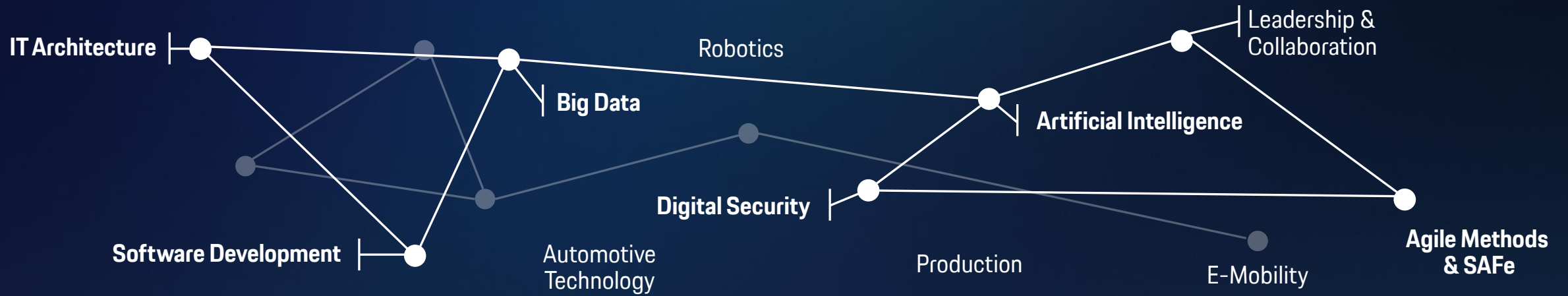
1,000+
TECH EXPERTS AT
PORSCHE GROUP¹

9
INNOVATION HUBS²
WORLDWIDE

3,000+
MHP³ EMPLOYEES
WORLDWIDE

1) Includes employees at Porsche AG and Porsche Digital; 2) Refers to locations of Porsche Digital; 3) Porsche's Management and IT consulting company

DEVELOPMENT OF TALENTS AND INCREASE OF DIGITAL COMPETENCIES



#DigitalFamily



CODING CAMPS



TRAININGS



ONLINE COURSES



VIRTUAL NANODEGREES



MASTER CLASSES



EXPERT WORKSHOPS

VISION

“THE BRAND FOR THOSE WHO
FOLLOW THEIR DREAMS”



2023: TWO ANNIVERSARIES AND A COMEBACK IN LE MANS



**75 YEARS OF PORSCHE SPORTS CARS
& 60 YEARS 911**



**COMEBACK WITH 963 AT
24 HOURS OF LE MANS**

A JOURNEY WITH
**PIONEERING SPIRIT, PASSION
AND DREAMS**



GROUP – CONDENSED CONSOLIDATED INCOME STATEMENT

In € mn	2022	%	2021	%	Delta	%
Sales Revenue	37,630	100.0	33,138	100.0	4,492	13.6
(-) Cost of sales	-27,084	-72.0	-24,281	-73.3	-2,803	11.5
(=) Gross profit	10,546	28.0	8,857	26.7	1,689	19.1
(-) Distribution expenses	-2,353	-6.3	-2,111	-6.4	-242	11.5
(-) Administrative expenses	-1,655	-4.4	-1,426	-4.3	-229	16.1
(+/-) Net other operating result	232	0.6	-6	0.0	238	<-100
(=) Operating profit	6,770	18.0	5,314	16.0	1,456	27.4
(=) Financial result	299	0.8	415	1.3	-116	-27.9
(=) Profit before tax	7,069	18.8	5,729	17.3	1,340	23.4
(-) Income tax txpense	-2,112	-5.6	-1,691	-5.1	-421	24.9
(=) Profit after tax	4,957	13.2	4,038	12.2	919	22.8
Profit transfer to Porsche Holding Stuttgart GmbH	-3,979		-1,858		-2,121	>100
Basic/diluted earnings per ordinary share in €	5.43		4.42			
Basic/diluted earnings per preferred share in €	5.44		4.43			

GROUP – CONDENSED CONSOLIDATED STATEMENT OF FIN. POSITION

In € mn	31.12.2022	31.12.2021	Delta	%
Intangible assets	7,473	6,190	1,283	20.7
Property, plant and equipment	8,924	8,763	161	1.8
Leased assets	3,854	3,954	-100	-2.5
Financial services receivables	4,382	3,461	921	26.6
Equity-accounted investments, other equity investments, other financial assets, other receivables and deferred tax assets	2,855	10,462	-7,607	-72.7
Non-current assets	27,488	32,830	-5,342	-16.3
Inventories	5,504	4,517	987	21.9
Financial services receivables	1,538	1,081	457	42.3
Other financial assets and other receivables	7,512	7,131	381	5.3
Tax receivables	87	155	-68	-43.7
Securities and time deposits	1,795	982	813	82.8
Cash and cash equivalents	3,719	4,686	-967	-20.6
Assets held for sale	31	0	31	-
Current assets	20,186	18,552	1,634	8.8
Total assets	47,673	51,382	-3,709	-7.2

GROUP – CONDENSED CONSOLIDATED STATEMENT OF FIN. POSITION

In € mn	31.12.2022	31.12.2021	Delta	%
Equity before non-controlling interests	17,019	22,927	-5,908	-25.8
Non-controlling interests	8	8	0	-0.9
Equity	17,027	22,935	-5,908	-25.8
Provisions for pensions and similar obligations	3,668	5,525	-1,857	-33.6
Financial liabilities	6,016	6,599	-583	-8.8
Other liabilities	4,349	3,244	1,105	34.1
Non-current liabilities	14,033	15,368	-1,335	-8.7
Financial liabilities	3,464	3,128	336	10.7
Trade payables	2,899	2,447	452	18.5
Other liabilities	10,238	7,505	2,733	36.4
Liabilities associated with assets held for sale	12	0	12	>100
Current liabilities	16,613	13,079	3,534	27.0
Total equity and liabilities	47,673	51,382	-3,709	-7.2

FINANCIAL CALENDAR 2023

May 03, 2023

Quarterly Report January - March 2023

June 28, 2023

Annual General Meeting 2023¹

July 26, 2023

Half-Yearly Financial Report 2023

October 25, 2023

Quarterly Report January - September 2023

1) The Annual General Meeting 2023 of Porsche AG is currently still in the planning stage. The format and venue of the Annual General Meeting 2023 will be announced ahead of the event on the Investor Relations website of Porsche AG

CONSUMPTION DATA

Model	Consumption combined (WLTP, Fuel consumption in l/100 km, Electricity consumption in kWh/100 km)*	CO ₂ emissions combined (WLTP)*	Range (WLTP, in km)*
911 Carrera GTS	Consumption combined (WLTP): 11.4 - 10.4 l/100 km	258 - 236 g/km	-
911 GT3 RS	Consumption combined (WLTP): 13.4 l/100 km	305 g/km	-
911 Targa 4 GTS	Consumption combined (WLTP): 11.3 - 10.8 l/100 km	257 - 245 g/km	-
911 Turbo	Consumption combined (WLTP): 12.3 - 12.0 l/100 km	279 - 271 g/km	-
Cayenne Turbo GT	Consumption combined (WLTP): 14.1 l/100 km	319 g/km	-
Taycan	Electrical consumption combined (WLTP): 23.9 - 19.6 kWh/100 km	0 g/km	Range combined (WLTP): 371 - 505 km Range City (WLTP): 440 - 568 km
Taycan 4S	Electrical consumption combined (WLTP): 24.1 - 19.8 kWh/100 km	0 g/km	Range combined (WLTP): 370 - 512 km Range City (WLTP): 454 - 611 km
Taycan GTS	Electrical consumption combined (WLTP): 23.3 - 20.3 kWh/100 km	0 g/km	Range combined (WLTP): 439 - 504 km Range City (WLTP): 539 - 624 km
Taycan Sport Limousine Models	Electrical consumption combined (WLTP): 24.1 - 19.6 kWh/100 km	0 g/km	Range combined (WLTP): 370 - 512 km Range City (WLTP): 440 - 630 km
Taycan Turbo S	Electrical consumption combined (WLTP): 23.4 - 21.9 kWh/100 km	0 g/km	Range combined (WLTP): 440 - 468 km Range City (WLTP): 524 - 573 km
Taycan Turbo S Cross Turismo	Electrical consumption combined (WLTP): 24.0 - 22.4 kWh/100 km	0 g/km	Range combined (WLTP): 428 - 459 km Range City (WLTP): 519 - 564 km

*All new vehicles offered by Porsche are type-approved according to WLTP. Official NEDC values derived from WLTP values are no longer available for new vehicles as of 1 January 2023 and can therefore not be provided.

Where values are indicated as ranges, they do not refer to a single, specific vehicle and are not part of the offered product range. They are only for the purposes of comparison between different vehicle types. Additional equipment and accessories (add-on parts, tyre formats etc.) can change relevant vehicle parameters such as weight, rolling resistance and aerodynamics. These factors, in addition to weather, traffic conditions and driving behaviour, can influence the fuel/electricity consumption, CO₂ emissions, range and performance values of a vehicle.

More information about the differences between WLTP and NEDC is available at www.porsche.com/wltp.