

A close-up photograph of a wool processing machine. The image shows thick, white wool being fed into a series of dark, parallel rollers. The wool is being pulled and processed, with some fibers visible between the rollers. The background is a soft, out-of-focus white, suggesting a clean industrial environment.

**SUSTAINABILITY REPORT
2025**

SAMSØE

SAMSØE



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OUR STORY

Samsøe Samsøe is a Denmark-born fashion house, founded in 1993 in Copenhagen – the city our headquarters still calls home today. The capital itself embodies the brand's signature utilitarian energy and contemporary style, blended with a quintessentially Scandinavian spirit. Refined over the past three decades, our shapes signal a wearable aesthetic which defines what it means to dress with intention.

Our carefully selected fabrics stem from a design ethos rooted in longevity, quality, and versatility. These materials inform our collections of clothing, footwear and accessories for men and women. Every season balances a core of enduring styles that carry forward to create a wardrobe where each piece has earned its place, resisting the pull of passing trends to be reached for again and again.



INTRODUCTION

This year's report presents our progress and priorities as we complete the first full year of our 2030 Sustainability Strategy in action. Building on the foundation of our past work, we offer transparency into where we've made progress, where we've pivoted, and what lies ahead.

Our mission remains clear: to create quality products informed by contemporary style – with consideration for people and planet. We are proud to be part of a creative and collaborative industry full of possibility, yet we recognise the limits of its inherently resource-intensive nature. Acknowledging this duality is essential. We believe that companies who want to be part of fashion's future must actively shape its direction.

A YEAR OF RESILIENCE AND RESOLVE

2025 proved a year of shifting landscapes. Where 2024 brought increasing legislative pressure for sustainability, 2025 introduced delays and uncertainty. Frameworks for standardised reporting requirements weakened, while ambitions to extend producer responsibility for textiles and footwear were adopted. We also witnessed AI's potential begin to take shape – a technology with the power to transform business operations, yet one that has moved the goal posts on global emissions trajectories.

These shifts only strengthened our conviction to stay the course. Operating in an environment of economic and political turbulence has stress-tested our strategy and reinforced our commitment to doing what is right. Progress is a process – real change requires structure, discipline, and persistence.

STRONGER FOUNDATIONS

Internally, much of 2025 was dedicated to strengthening our operational foundations. Our Product and Sustainability teams worked intensively to stabilise systems and processes – refining our PLM setup, formalising sourcing procedures, and developing collections in more structured drops to ensure the right product at the right time.

We doubled down on verified traceability, evolved our Preferred Fibre Strategy 2.0, and developed more ambitious targets across climate, materials, and social accountability.

These foundations may be less visible than a product launch, but they are essential for credible progress. Without reliable data and strong partnerships, ambition remains merely intention.

MEASURING SUCCESS

From a business perspective, 2025 was also a year of growth and evolution. We expanded into new markets and introduced new categories, including the launch of a reviewed line of Footwear and Accessories – extending our universe while remaining guided by our core design philosophy.

As we grow, we measure success not only through financial performance but through the prism of sustainability: material choices, traceability levels, and social impact across our value chain.

LOOKING FORWARD

Our priorities for the coming year are clear: to further strengthen supplier relationships, accelerate verified traceability, invest in preferred materials and climate resilience, and continue translating strategy into measurable action.

Progress will not be linear, and the external landscape will continue to evolve. We are proud of where we are today – and by continuing to commit and recommit to higher standards after each achievement, we believe we can contribute to a more sustainable fashion industry.

Peter Sextus
Chief Executive Officer

Femme van Gils
Head of Sustainability

2025 HIGHLIGHTS



2025 HIGHLIGHTS

This report presents our social, environmental impact – progress and ambitions.

- ϕ We advanced our traceability journey and scaled verified traceability, in 2025, 18% of PO order lines* were traced using Retraced.
- ϕ We onboarded 43 suppliers to Retraced, our newly introduced Traceability and Due Diligence platform, for managing supplier social and environmental performance.
- ϕ As part of our preferred sourcing strategy, we highlighted innovative materials across collections, introducing 3 in Autumn Winter, 2 in Pre-Spring, 2 in Spring Summer, and 2 in Pre-Autumn.
- ϕ We prioritised in-person supplier visits, visiting all strategic suppliers in 2025, including fabric and yarn mills and wet processing facilities in Europe and Far East.
- ϕ Preferred and Innovative fibres reached 77% in 2025, approaching our annual target of 78%.
- ϕ In 2025, 19 international hires joined our HQ and Warehouse in Denmark, representing 42% of all hires across these two locations.
- ϕ Tier 3 traceability for apparel increased from 73% in 2024 to 84% in 2025.

*Traceability of purchase order lines is calculated as the percentage of unique SKUs per purchase order that are traced on the platform



OUR RESPONSIBILITY





OUR RESPONSIBILITY

As a brand, we create garments for our customers to wear and enjoy now and in the future. This requires quality products that are informed by a contemporary style – with consideration for people and planet. Beyond our own ways of working, we aim to inspire a mindset of responsible production and consumption across our partnerships and our community.

In 2025, we introduced our 2030 strategy, which was developed through a thoughtful and collaborative process, grounded in a deep understanding of our impact and responsibilities.

There is a common understanding that sustainability is a mode of operating that should be 'business as usual'. This belief forms the foundation of our strategy and is deeply ingrained in decision-making today.

We use a four-pillar framework to guide our sustainability efforts related to environmental sustainability, social responsibility, and governance; Our Footprint, Our Product, Our Supply Chain and Our Culture.

OUR FOOTPRINT	OUR PRODUCT	OUR SUPPLY CHAIN	OUR CULTURE
We focus on reducing greenhouse gas emissions across our value chain by measuring, reporting, and setting emission reduction targets. This includes our direct operations as well as the broader impact embedded in how our products are made, moved, and used.	We are committed to building collections from preferred and innovative fibres, advancing traceability through industry partners and exploring circular thinking to reimagine how we design every product and steward more responsible end of life solutions.	We work with a global network of suppliers built on shared values of transparency and collaboration. We are deepening our due diligence processes, strengthening social accountability across every tier, and investing in the long-term relationships that make responsible sourcing possible.	Our people are at the centre of everything we do. We are building a working environment that is healthy, inclusive, and international – one that attracts and retains diverse talent, invests in professional growth, and reflects the values we ask of ourselves and our partners.

Each chapter of this report outlines the goals we set, the progress we made, and where we fell short. Some targets have been met; others have been reassessed or carried forward. Progress is rarely linear. We believe in setting targets that challenge us.

We would rather fall short of an ambitious goal and learn from it than move slowly toward one that asks little of us. We are proud of where we are, and clear on how far there is still to go.

CORPORATE STRUCTURE AND VALUE CHAIN



CORPORATE STRUCTURE AND VALUE CHAIN

Samsøe Samsøe is an international brand creating men's, women's and unisex apparel, accessories, and footwear. Founded in Copenhagen in 1993, the city remains home to our headquarters and warehouse today. By the end of 2025, we employed 455 people globally – 261 in retail across 9 countries, and 194 across our HQ, warehouse, and international showrooms.

Our Copenhagen headquarters and regional offices are managed by a central leadership team. Across the organisation, departments including Product, Business Development, Marketing, and Sales work cross-functionally to design, develop, and bring our collections to market.

Our Sustainability team sits within the Product department, reporting directly to the Director of Product and working in close collaboration with teams across the business – reflecting our belief that sustainability is most effective when it is embedded in everyday decision-making.

Our value chain spans every activity required to design, source, produce, and sell our products.

Upstream, this includes the sourcing, processing, and production of the fabrics and components that go into our garments – the part of our chain where our environmental and social impact is greatest, and where the majority of our sustainability work is focused. Downstream, it encompasses the sale, use, reuse, and end-of-life of everything we make.

Understanding both sides of this chain and being honest about where our influence is strong and where it is limited, is the foundation of how we approach our responsibility as a business.



Illustration of Samsøe Samsøe value chain, including upstream and downstream activities.

OUR FOOTPRINT



OUR FOOTPRINT

Climate change is one of the most pressing challenges of our time. Addressing the causes of global warming and adapting to its impacts has become increasingly critical for businesses and governments worldwide. The fashion industry is particularly vulnerable to these challenges, due to its dependence on global supply chains that rely on natural resources and multiple tiers of suppliers.

That is why we continuously evaluate the climate impact of our operations, products, and supply chains, and align our ambitions with the climate science underpinning the Paris Agreement adopted at the COP 21. In this section, we describe how we have progressed on our climate strategy, including our GHG emissions performance, decarbonisation initiatives, and climate target-setting journey.

	2030 GOALS	2025	NEXT UP
CLIMATE IMPACT	Embedding a decarbonisation roadmap within the organisation - setting up emission reduction targets for Scope 1, 2, and 3, in 2025, based on a 2024 baseline.	<p>PROGRESS In 2025, we created a baseline report for 2024, with comparison year 2023.</p> <p>We modelled a decarbonisation roadmap, to prepare us for setting realistic science-based targets.</p> <p>We integrated primary data from 27 suppliers across tiers 1,2 and 3.</p> <p>CHALLENGES In 2025, we continued to optimise our data structures</p>	<p>We will work on our decarbonisation targets</p> <p>We will continue engagement with Tier 1 and 2 suppliers, to further explore possibilities of decarbonising with our direct partners.</p>

CLIMATE IMPACT

As a fashion brand, the majority of our greenhouse gas (GHG) emissions fall under Scope 3 – meaning that they arise from the sourcing, processing, and production of our garments. We recognise the urgent need for industry-wide decarbonisation and are committed to driving this transition, starting within our own value chain – from direct operations all the way to manufacturing.

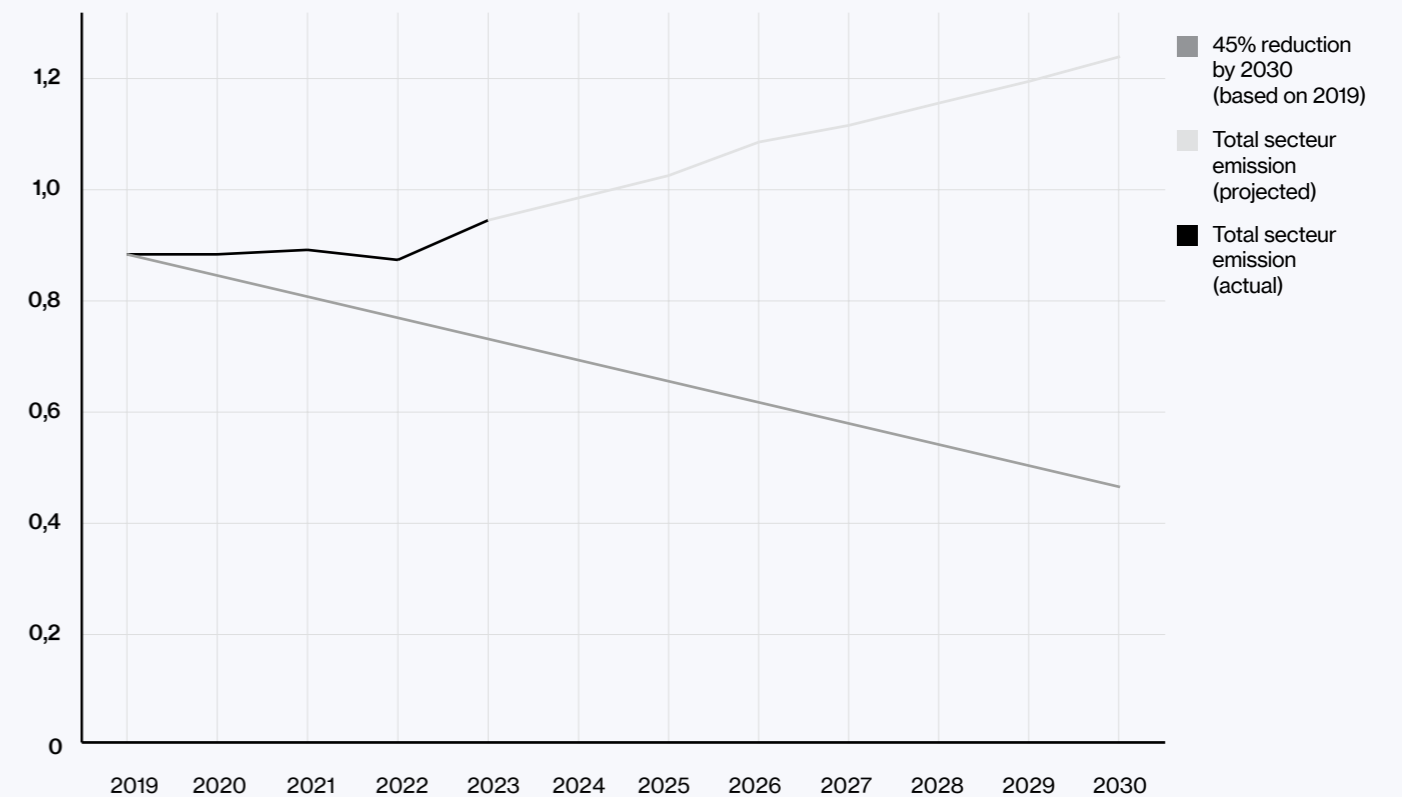
As such, our emissions reduction efforts cover our full value chain, from our direct operations through to manufacturing.

We are tracking our emissions, and actively working on reducing the environmental impact of our operations and products. In 2025, we continued our partnership with Carbonfact, a carbon accounting software which enables companies to collect data, measure our GHG footprint, and set science-based targets to drive reduction of emissions, year on year. This partnership has improved the accuracy of our GHG accounting and refined the quality of our data.

Reporting over two consecutive years allowed us to establish a solid baseline for our internal data structures and helped lay the groundwork to establish targets by the end of 2025.

Understanding our footprint is essential to meet the urgent need for industry-wide decarbonization. This means taking a holistic look at the environmental impacts of our business – from the raw materials we source to how our products are made, transported, and ultimately used. This encompasses our direct emissions (scope 1 and 2), but also those embedded throughout our value chain (scope 3). Most of our greenhouse gas (GHG) emissions fall under Scope 3, generated through the sourcing, processing, and production of our garments.

FASHION INDUSTRY GHG EMISSIONS



Projected GHG Emissions for the Apparel Sector.
Source: Roadmap to Net Zero: Delivering Science-Based Targets in the Apparel Sector (2021)



OUR EMISSIONS

We started measuring our greenhouse gas (GHG) emissions throughout our supply chain and own operations in 2024, when we established our partnership with Carbonfact.

This work enabled us to identify where our most significant climate impacts occur and to plan effective pathways for emissions reduction.

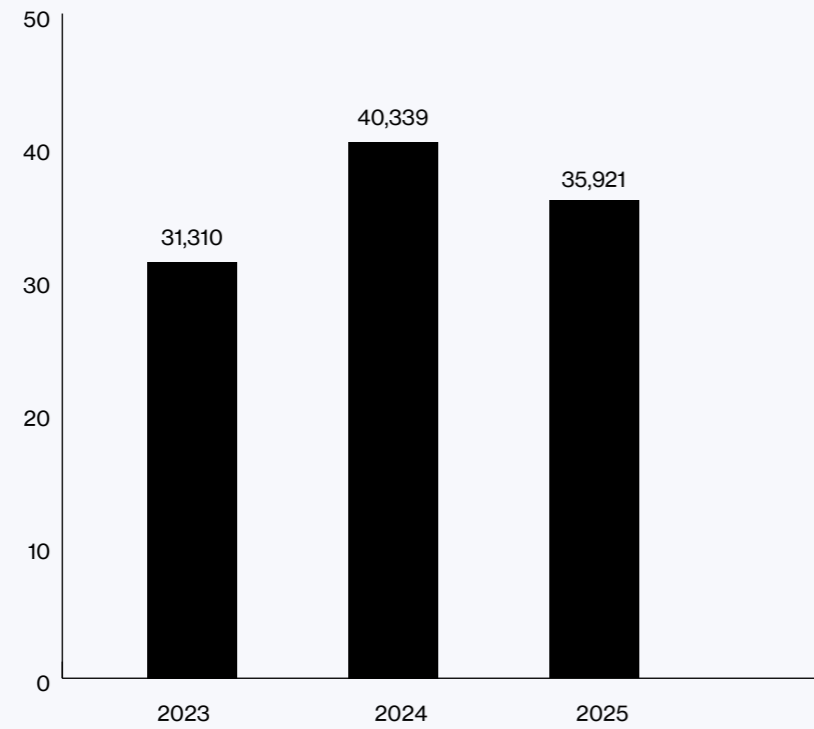
Building on this foundation, our continued collaboration with Carbonfact has provided deeper insights into the sources of our operational and product emissions. This enhanced data informs the baseline year for decarbonization roadmap. A detailed breakdown of our emissions and their drivers is presented in the next section.

GHG PROTOCOL

SCOPE 1	Reporting company	Direct emissions: Company cars Gas for heating A/C in facilities
SCOPE 2	Upstream activities	Indirect emissions: Electricity District heating
SCOPE 3	Upstream activities	Indirect emissions: Expenses from purchased goods & services Purchased goods related to product LCA Capital goods leased assets Waste Transportation and distribution paid by reporting party Fuel and energy related Employee commuting Business travel Transportation and distribution related to LCA
SCOPE 3	Downstream companies	Indirect emissions: Use of sold products End-of-life treatment of sold products Transportation and distribution paid by third party

ANNUAL EMISSIONS

In 2025, we achieved a 11% decrease in overall emissions compared to last year. The main driver of this change was the decrease of 19% products purchased in this year. Our total footprint in 2025 was 36.080,62 tCO₂eq, with a slightly larger share coming from scope 1 and 2 compared to last year.

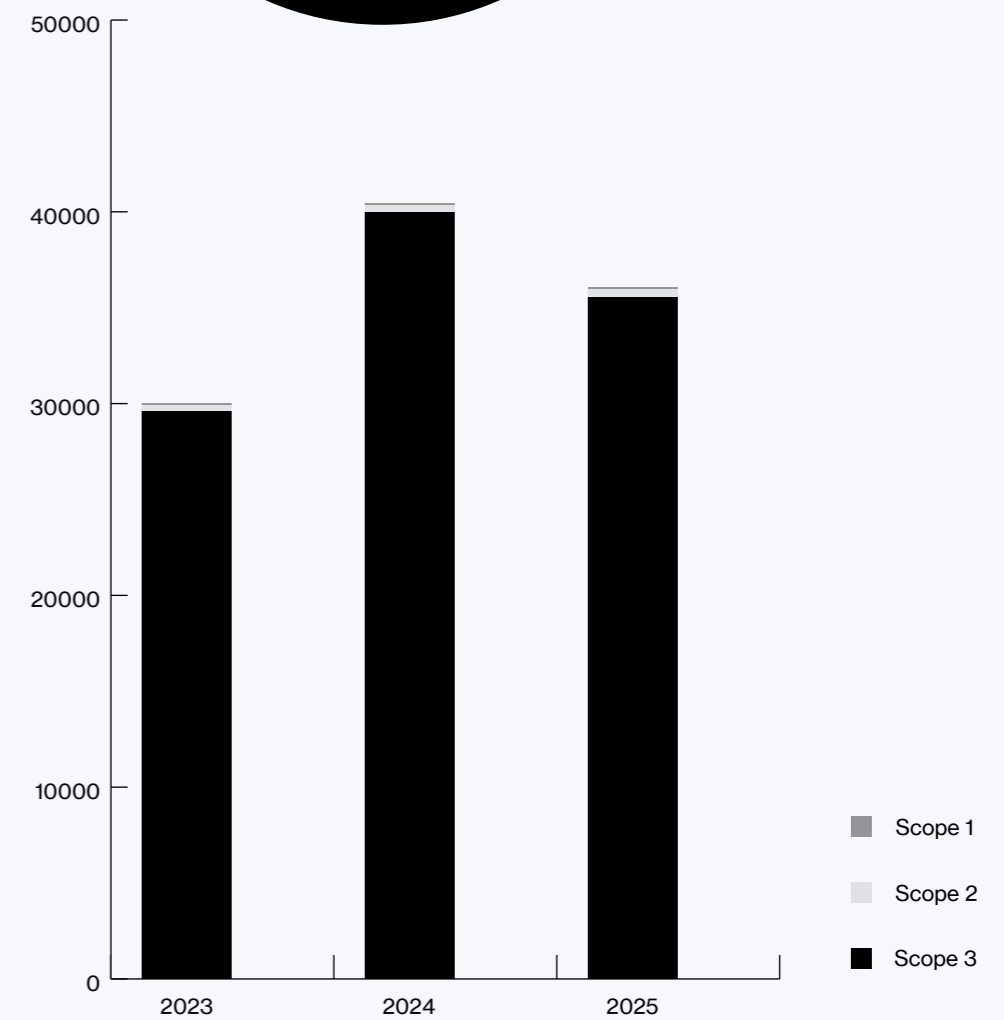
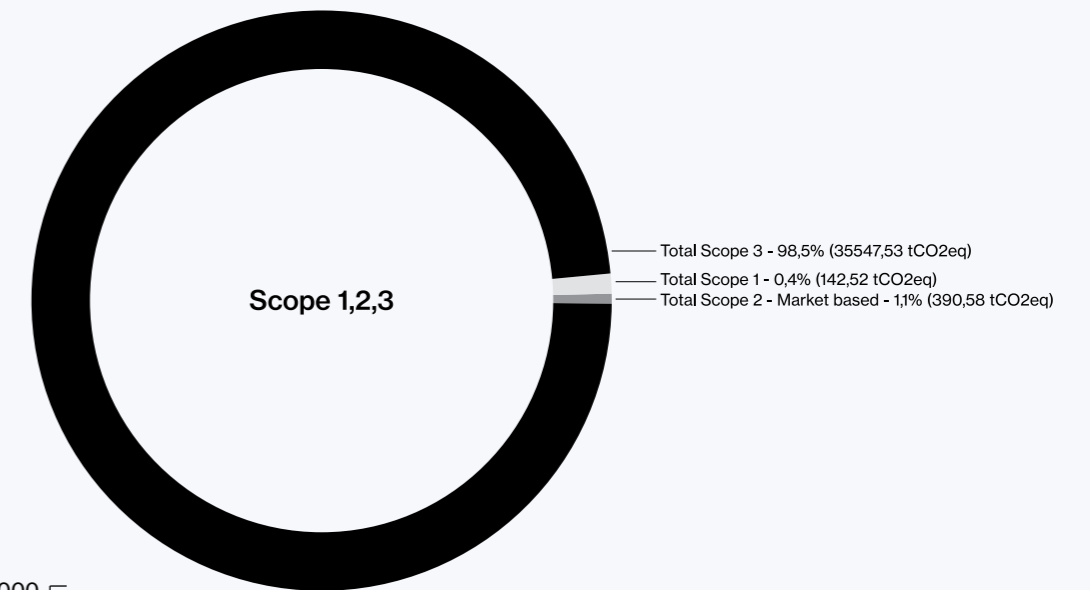


Emissions progress (tCO₂eq)

	2023	2024	2025
Emissions (tCo2e)	31.310	40.339	35.920

SCOPE 1-3

Scope 1 and 2 emissions, defined as those directly from our operations, represent less than 2% of our total emissions (market-based). The majority of our emissions fall into Scope 3.

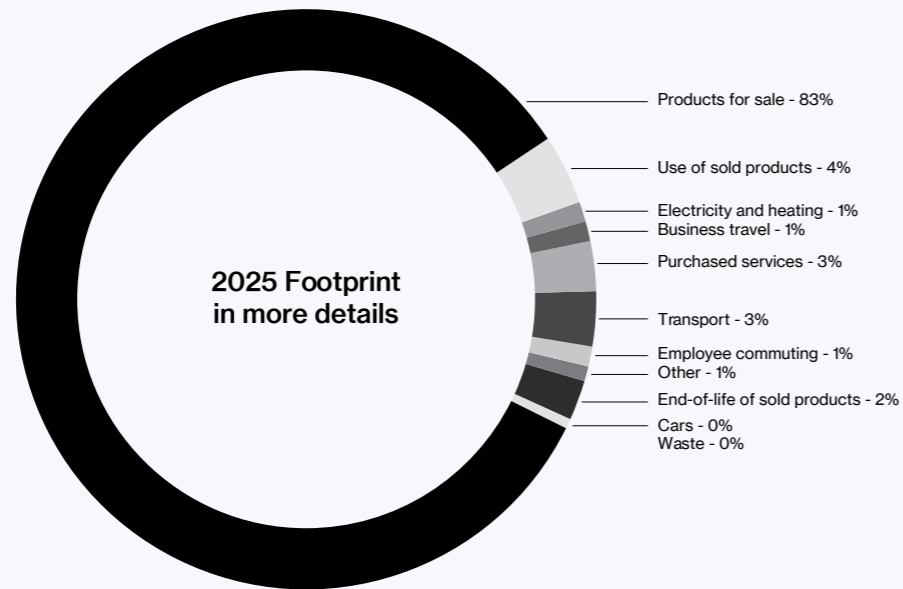


Annual Emmission Scope 1-3 (tCO₂eq)

	2023	2024	2025
Scope 3	29615	39966	35548
Scope 2	281	382	391
Scope 1	156	117	143

2025 FOOTPRINT IN MORE DETAIL

The graph below shows our 2025 GHG emissions by category, following the GHG Protocol framework outlined in the beginning of this chapter.



	2023	2024	2025
Products for Sale	25650	33326	30057
Use of Sold Products	1201	1535	1307
Purchased Services	685	816	986
Transport	1701	2071	1206
End-of-life of Sold Products	590	762	687
Business Travel	407	635	468
Employee Commuting	474	474	495
Waste	0	21	13
Electricity & Heating	28	382	391
Cars	77	66	64
Other	177	173	167

Annual emmissions (tCO2eq)



SCOPE 1-3 EMISSIONS IN DETAIL FOR 2024 & 2025

Since 2024, our partnership with Carbonfact has enabled emissions measurement. In 2025, we enhanced data quality and automated data collection to ensure clear, comparable year-on-year tracking. For a full detailed deep-dive of our emissions changes, please review to appendix 1 'Changes from last year'.

GHG Categories (market-based on scope 2)	2024	2025	% difference
	tCo2e	tCo2e	
1. Direct Emissions	144,67	142,51	-1%
2. Energy Indirect Emissions (market-based)	382,39	390,58	+2%
3.1.1. Purchased Goods	33326,02	30056,92	+10%
3.1.2. Purchased Services	816,14	985,77	+21%
3.2. Capital Goods	20,29	12,41	-39%
3.3. Fuel & Eergy-related Activities	59,04	64,25	+9%
3.4. Upstream transportation & Distribution	1973,54	1016,17	-49%
3.5. Waste Generated in Operations	20,76	13,3	-36%
3.6 Business Travel	635,01	468,06	-26%
3.7. Employee Commuting	473,97	495,32	+5%
3.8. Upstream leased Assets	93,32	90,46	-3%
3.9. Downstream transportation & Distribution	97,24	189,7	+95%
3.11. Use of sold Products	1535,04	1307,77	-15%
3.12. End-of-life Treatment of Sold Products	761,5	687,24	-10%

SCOPE 1

In 2025, we see relatively stable Scope 1 emissions with a minor decrease due to a reduction in our car fleet and the closure of a few of stores during the year.

What's next: We aim to improve the primary data for all our stores and wholesale offices to gain valuable knowledge on heating sources, consumption and the use of A/C.

	Emissions (tCo2e)	% of scope
Stationary Combustion	43,61	0,12%
Direct Fugitive Emissions	34,98	0,10%
Mobile Combustion (Car Fleet)	63,92	0,18%

SCOPE 2:

Market-based Scope 2 emissions remain higher than location-based, but the gap has narrowed year-on-year, driven by improved primary data quality. In 2025, primary electricity data coverage increased by 14%, reaching 90%, supported by stronger documentation of renewable energy sources across facilities. Primary data for heating declined slightly due to a shorter collection period.

Renewable energy usage has increased, with all stores in Denmark, Sweden, Norway, and Belgium now operating on documented renewable electricity.

The slight rise in Scope 2 emissions is primarily due to a marginal increase in average energy consumption per store.

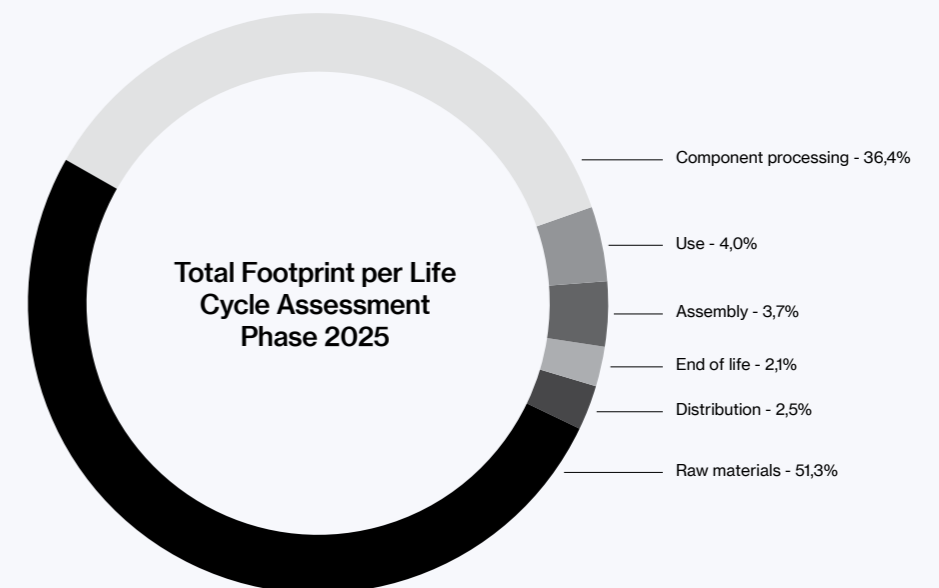
Location-based	Emissions (tCo2e)	% of scope
Electricity	185,89	0,51%
Heating	114,67	0,35%

Market-based	Emissions (tCo2e)	% of scope
Electricity	265,76	0,51%
Heating	124,82	0,35%

SCOPE 3:

The main driver of a fashion brand's footprint is its products and complex global value chain. From raw materials through yarn and fabric production, dyeing, and assembly, materials move across multiple factories before reaching stores.

Customer use and disposal also impact Scope 3 emissions, reflecting a cradle-to-grave life cycle. While these are not easily influenced, we continuously work to accelerate a sustainable transition across our global network.



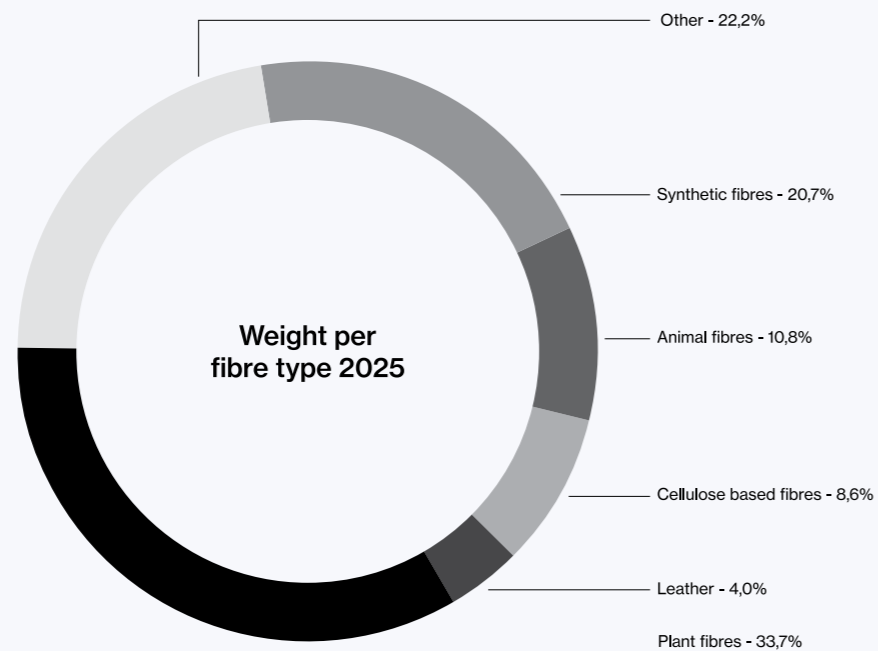
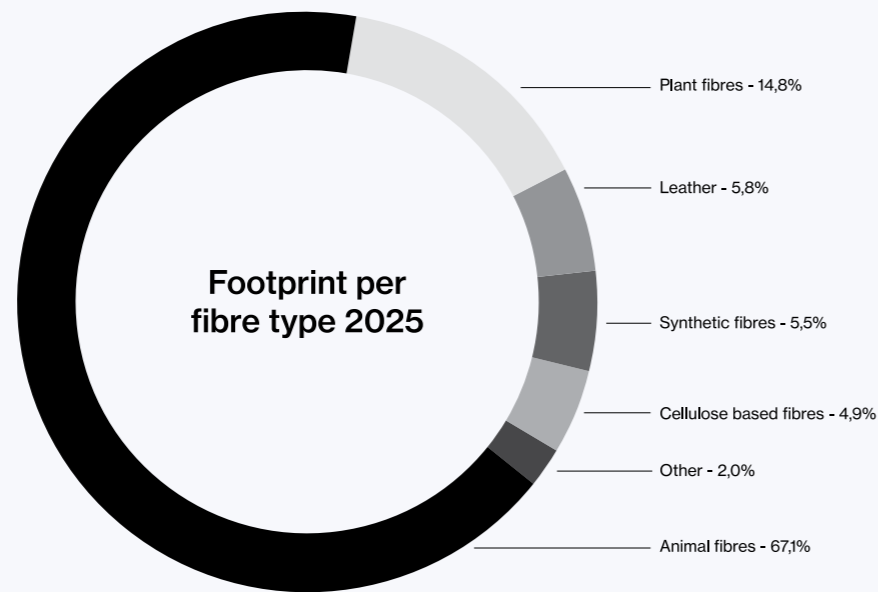
SCOPE 3 IN MORE DETAIL

The main driver of our footprint in Scope 3 is the product LCA* which represent 88% of the total footprint.

Raw materials make up the largest share of Scope 3, with animal fibres as the main driver. They account for 67.1% of material footprint but only 12.4% of mass. In 2025, wool use increased 23% in both mass and footprint, driving the rise in raw material impact.

Sheep wool dominates due to its high emission factor: a 100 g wool t-shirt has a raw material footprint of 13 kg CO₂e, versus 1.4 kg CO₂e for cotton.

Primary data coverage for inbound transport reached 95% in 2025. Over the same period, distribution emissions decreased 50% year-on-year, driven by a reduction in air freight.



In 2025, we strengthened our product strategy with a clear focus on growing accessories and footwear. The addition of an in-house merchandiser, along with market shifts and this product strategy change, led to notable shifts in units per product category.

- Animal fibres(-1,477 tCO₂e, -12%): Reduced cashmere and merino wool volumes are the primary driver

- Leather (+469 tCO₂e, +94%): Strong increase in leather usage, concentrated in jackets, shoes, and accessories
- Synthetic fibres(-247 tCO₂e, -21%): Decrease in volume across multiple product categories

FOOTPRINT PER MATERIAL

In 2025 sweaters still drives 37% of our footprint, however compared to 2024, we see a decrease of 21%. Relatively, in 2025, two main contributors to our footprint are jackets and shoes where we report a 50% increase and 119% increase respectively. As a category where quality and durability are critical due to intensive wear, sourcing preferred materials can be particularly challenging.

We expect these two categories to continue to take up a larger share of our product mix, which is why it is important that we focus on reducing their impact. Below we zoom into the emission intensity per product to identify the increase, and explain why our material focus in the year ahead should be jackets, shoes and sweaters.

TOP 10 CATEGORIES FOOTPRINT CATEGORIES AND THEIR MASS

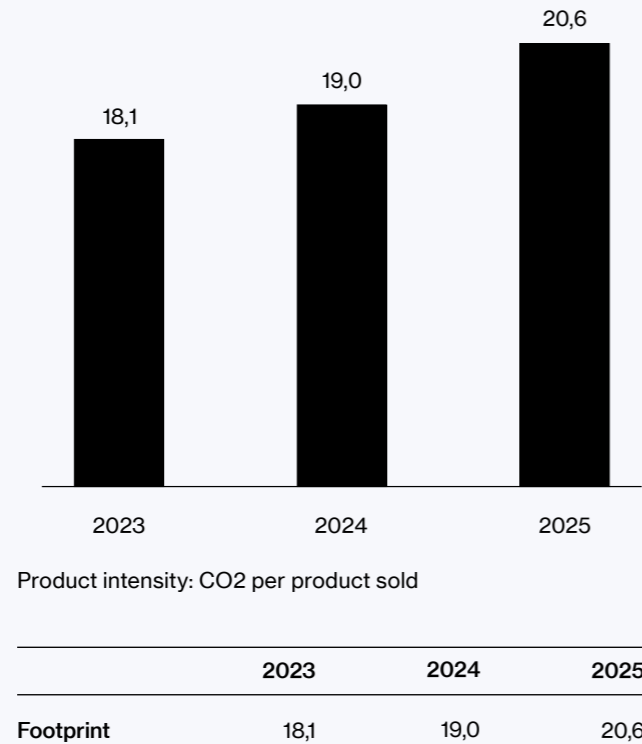
CATEGORY	Footprint (tCo2eq)	Footprint (%)	Mass (kg)	Mass (%)
Sweater	12102,1	36,9%	123018,3	19,5%
Jacket	4850,7	14,8%	120998,0	19,2%
Tshirt	3734,0	11,4%	91188,9	14,5%
Pants	3074,8	9,4%	64940,6	10,3%
Shirt	2900,9	8,9%	67837,0	10,8%
Pants/Jeans	1217,7	3,7%	53918,0	8,6%
Shoes	1200,6	3,7%	23333,9	3,7%
Dress	1031,0	3,1%	28020,8	4,4%
Accessory/Sun_Hat	554,9	1,7%	5274,1	0,8%
Pants/Shorts	495,2	1,5%	11377,6	1,8%

*The product LCA includes Scope 3.1.1. (excluding purchased goods from expenses), Scope 3.1.1 and Scope 3.1.2. The visualisation of the Footprint per LCA stage zooms in on the breakdown of the products lifecycle from the cradle-to-grave.

**PRODUCT INTENSITY:
CO2 PER PRODUCT SOLD**

Product intensity has increased with 9% compared to last year. While we have an overall lower footprint due to fewer units purchased in 2025, our per-product footprint has increased. This is mainly due to an increase in jackets and shoes which also has the highest emission intensity.

The table shows the emission intensity per product category compared between 2025 and 2024 and the changes throughout the year. These numbers help steer the direction for which categories are most important to develop.



We report a 7% decrease on emission intensity of sweaters during 2025, which is mainly due to a shift in cashmere usages. Cashmere has a relatively high environmental footprint, as a significant amount of raw fibre is required to produce a single high-quality sweater. During 2025 we have decreased our cashmere usage in sweaters with 39% and our goal is to continue exploring alternatives, replacing cashmere with less intensive materials such as yak, wool, alpaca and recycled cashmere.

The other big driver, jackets, are the main reason that we report an increase to our average product intensity. The product category as stated has increased in footprint with 50%.

The cause is primarily a significant increase in the material usage of virgin wool, followed by cow leather.

The last product category that has largely impacted the average product intensity is shoes. Shoes is still a relatively small product category, but the impact compared to last year has increased with 119%. Since it is our strategy to further develop this category to take a strong market share, our goal is to source more preferred materials for shoes. We report a 130% increase footprint coming from the material cow leather and +39% footprint from pig leather.

Summarized comments on category-level drivers:

- Sweaters and knitwear (↓ -3,124 tCO2e, -21%): The biggest contributor to the overall footprint reduction. Units fell significantly, with cashmere purchases down ~27% in weight (7.7t → 5.6t) and merino wool volumes also declining sharply. These are the most emissions-intensive materials in Samsøe & Samsøe's range, so their reduction has an outsized impact on total footprint.
- Jackets and outerwear (↑ +1,609 tCO2e, +50%): The largest single offsetting category. Units increased year-on-year, with a higher share of wool-heavy and leather-heavy products in the 2025 mix.
- Shoes (↑ +639 tCO2e, +120%): A significant volume increase, rising from the 12th to 8th largest category by footprint.
- Shirts (↓ -1,020 tCO2e, -26%) and Pants (↓ -685 tCO2e, -18%): Both categories saw meaningful volume reductions in 2025.

EMISSION INTENSITY PER PRODUCT CATEGORY (FOOTPRINT IN TCO2E)

CATEGORY	2024	2025	% changes
Shoes	52,6	55,1	5%
Jacket	37,5	45,7	22%
Sweater	45,4	42,1	-7%
Pants	20,8	23,9	15%
Dress Jumpsuit	18,2	20,9	15%
Pants Jeans	16,5	16,5	
Pants Shorts	15,0	15,8	6%
Shirt	13,0	14,6	13%
Dress	13,1	14,6	11%
Bag	9,7	12,0	24%
Dress Skirt	10,8	10,7	
Accessory Tie		10,2	
Accessory Scarf	20,5	9,6	-53%
T-shirt	8,4	9,1	9%



In 2025, 70% of our wool was considered preferred, 65% of leather was LWG certified. Even though Scope 3.1.1 - purchased product goods drive 83% of our total emissions, we still work on reducing all the other categories in scope 3 that relates more to the corporate-level activities. Below follows a description of the noticeable changes we report in 2025.

3.1.2 - PURCHASED SERVICES

In Scope 3.1.2 the total service spendings have increased with 21% compared to last year, due to increased expenses in marketing services.

3.4 - UPSTREAM TRANSPORTATION AND 3.9 - DOWNSTREAM TRANSPORTATION

In Scope 3.4 we report a 49% decrease, while under Scope 3.9 we see an increase of 95%. The absolute total emissions have decreased with 865 tCO₂eq due to less freight transportation caused by less units produced in 2025. We have updated our methodology of how we calculate the amount of transportation paid by customers and by Samsøe Samsøe, which explain the reversed sign for the two categories compared to 2024 tCo₂e.

3.6 - BUSINESS TRAVEL

In Scope 3.6 we report a decrease of 26% compared to 2024. This is related to changed emissions factors used by Carbon Fact as per recommendations from BEIS*.

NEXT UP

During 2025 we moved all our travel management to Travel Perk. This allows us to implement Responsible Business Travel guidelines in 2026.

3.7 - EMPLOYEE COMMUTING

In scope 3.7 we report a minor decrease due to a significant increase of primary data compared to last year. Over half of all our employees globally delivered data on their daily commuting.

NEXT UP

In 2026 we aim to decrease the GHG emissions under Scope 3 within our direct control (all categories excluding those in the product LCA) with the following initiatives:

- Make a guideline for best practice when new stores open
- Make a Business Travel policy that to sustain healthier travel practices by decreasing the number of flights taken within the company.

FOOTPRINT PER MATERIAL

MATERIAL	Tons Co2-eq 2024	Tons Co2-eq 2025	% difference
Animal Fibers	12608,0	11264,7	-12%
Plant Fibers	2944,2	2484,5	-11%
Leather	504,4	969,7	94%
Synthetic Fibers	1055,1	920,0	-21%
Cellulose Based Fibers	918,9	829,3	-16%
Plastic	216,7	174,0	-18%
Rubber Elastomer	17,4	26,7	79%
Metal	0,9	2,5	178%
Leather Alternatives		0,6	
Paper And Cardboard		124,9	1%
Other	1,3	0,3	-81%

*A major methodology update to the aviation emission factors compared to the 2023 edition. The changes are based on updated aircraft fleet data with newer and more fuel-efficient aircrafts, higher average passengers load factor and improved fuel efficiency data (BEIS).

CLIMATE STRATEGY

In 2025, we worked with Carbonfact and our team of expert consultants to develop a clear understanding of our key decarbonisation levers to ensure we could begin implementing our climate roadmap without delay. One key lesson from this process is that progress should not be postponed in pursuit of having the perfect climate plan. Rather than setting a perfect target, we chose to begin taking action, refining decarbonisation levers as we move forward.

This decision reflects our commitment to ensuring that our targets are comprehensive and aligned with best practice. Furthermore, we will explore the requirement to account for Forest, Land and Agriculture (FLAG) emissions. FLAG emissions were not included in our 2025 calculations, but their relevance is increasing as land use is now widely

recognised as a significant driver of climate change. For companies in sectors such as fashion, where raw materials are closely linked to agricultural systems, this represents an important next step in achieving a complete emissions profile.

As we move forward, we will focus on developing a robust methodology to calculate our FLAG emissions. This will enable a more complete and accurate understanding of our carbon footprint and support more informed and credible target setting. In parallel, we plan to seek third-party verification of our decarbonisation roadmap and to further define our mid- and long-term emission reduction targets, providing additional assurance that our approach is aligned with climate science and that we are progressing in line with our ambitions.

DELIVERING ON OUR CLIMATE AMBITION

To deliver on our future climate targets, we have thoroughly reviewed a wide range of decarbonisation levers, assessing them by impact on emissions and feasibility of implementation to understand where to prioritize.

In 2025, we developed a climate roadmap that prioritises key actions and levers, including the use of preferred materials, reduced material

consumption, and close collaboration with suppliers to increase the share of renewable energy.

Progress in these areas is monitored through our annual emissions measurement, enabling us to track performance, refine our decarbonisation approach, if needed and focus resources where they can have the greatest impact.

ENABLING BROADER SYSTEMIC CHANGE AMBITION

Achieving our climate goals also depends on broader systemic change beyond our direct control. Stronger public policies are needed to expand access to renewable electricity and accelerate the electrification of global supply chains. At the same time, critical gaps must be addressed, including the scaling of recycling technologies, improvements in

manufacturing processes, and the development of lower-impact materials. While not all solutions are fully available today, we are committed to driving progress by supporting innovation, collaborating with partners, and contributing to the industry-wide transitions required to move towards a low-carbon fashion system.



OUR PRODUCT



OUR PRODUCT

Our collections balance modern staples with seasonal expression, guided by a design ethos rooted in longevity, quality, and versatility. Every product we create is the result of deliberate, considered decision-making that begins nearly a year before it reaches our customers. This section brings to life our ambitious Materials Strategy. It explores how our sourcing approach, considered choice of materials, and commitment to circularity work together across the full product lifecycle.

It begins with our approach to design, blending creative intention with responsible planning. By aligning our process with anticipated demand through our wholesale relationships, we focus on developing versatile, long-lasting pieces made from carefully selected fabrics. This balance allows us to limit unnecessary production while staying true to a design ethos rooted in quality, relevance, and a considered use of resources.

	GOALS	2025	NEXT UP
MATERIALS SUSTAINABILITY	Reach 90% preferred fibres across all collections by 2030	<p>Progress Increased preferred fibre usage from 77% in 2024 to 79% in 2025</p> <p>Continued to prioritise innovative fibres, introducing multiple new fibre types into our collections</p> <p>Delivered fibre sourcing workshops for our teams to build knowledge of origins and sustainability</p> <p>Challenges Minimum order quantities and price sensitivity for innovative or preferred fabrics remain a barrier for newer product categories</p>	<p>Continue driving fibre innovation through partnerships with textile and production innovators, at scale</p> <p>Further prioritise post-consumer recycled fibre intake</p> <p>Explore opportunities for regenerative farming within our cotton and wool supply chains</p>
CIRCULARITY	Develop our own 'Design for Circularity' principles based on industry standards.	<p>Progress We continued to scale the use of Manteco's M Wool® and Circulose in our collections, supporting textile-to-textile recycling solutions.</p> <p>Challenges With a significant focus on internal infrastructure development, we could not launch a partnership to enable our resale functionality within the year.</p>	Establish circular design principles and develop KPIs to track collection performance
ENVIRONMENTAL SUSTAINABILITY	<p>2025 Conduct environmental risk assessment of 50% of strategic Tier 2 suppliers</p> <p>2030 Conduct environmental risk assessments for 100% of our strategic Tier 2 suppliers</p>	<p>Progress Achieved goal of 50% risk assessment coverage of strategic Tier 2 suppliers, and launched ESG questionnaire for all Tier 2 suppliers.</p> <p>Strengthened our sourcing process to prioritise preferred fabric mills</p> <p>Launched a review process for dye houses</p> <p>Increased wet processing facilities carrying OEKO-TEX, GOTS, or ZDHC certification by 4% (from 52% in 2024 to 56% in 2025). Order volume covered by OEKO-TEX certification reached 32%.</p> <p>Challenges The greatest environmental risks sit furthest from our direct operations where leverage with suppliers is more limited</p>	<p>Continue expanding chemical compliance work through designated lab partnerships</p> <p>Integrate risk assessment results into supplier selection and sourcing criteria.</p>

OUR COLLECTIONS

Design and commerciality have always been at the core of our sourcing strategy. This is where business meets sustainability: by carefully balancing the design, fit, quality, and price of our products, we can improve sell-through, reduce waste, and optimise stock turnover. We strengthened this approach in 2025 by establishing dedicated merchandising and demand planning teams. These teams work closely with design, sourcing and sales to plan collections more efficiently, anticipate demand, and make more informed production decisions.

SAMSØE SAMSØE TODAY

- ⊕ 4 collections per year
- ⊕ 1 core collection, reviewed twice per year
- ⊕ 4 express collections
- ⊕ 3 collaborations
- ⊕ 55 countries of distribution

A NEW DIRECTION FOR ACCESSORIES AND FOOTWEAR

In 2025, we reintroduced accessories and footwear under the creative direction of our new Head of Accessories & Footwear. With a refreshed vision, these categories now offer a broader assortment and clearer

Together they support both our creative vision and our commitment to more responsible sourcing.

Our collections are built around a design pyramid of core, trend, and directional. Within this, carry-over fabrics and styles are selected for subsequent seasons by virtue of their quality, market performance and relevance. This maintains the consistent signature design offering that Samsøe Samsøe is known for, while allowing for seasonal expression.

price-point differentiation, supported by new supplier relationships, established to meet our quality and quantity requirements of certain key materials such as leather.



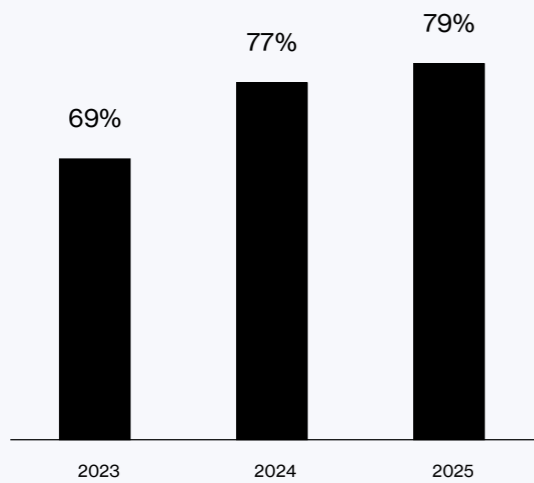
PREFERRED MATERIALS

Foundational to our Sourcing Strategy is our commitment to preferred materials. We prioritise fibres that pair high quality with a lower environmental impact, defined as those that are certified, organic, recycled, or aligned with verified third-party standards. These choices define how we build our collections, enabling durability, traceability, and a more responsible approach to fabrication.

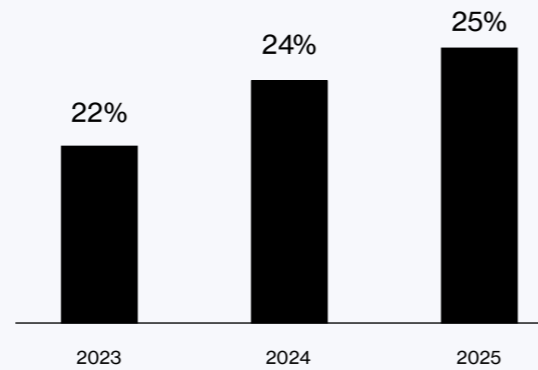
Our team evaluates each certification against a set of clear criteria: the rigour and industry recognition of the standard, implications for product quality and handfeel, availability and cost, and the opportunity to support genuinely innovative approaches to fibre production. The outcome of this process is our Preferred Fibres Matrix: a comprehensive, actively maintained reference tool, that lists all verified fibre standards approved for use across our collections.

In 2025, 79% of all fibres used were classified as preferred, in line with our Materials Strategy. This represents an increase from 77% in 2024 and keeps us on track toward our 2030 target of 90%. As raw material market volatility continues to present challenges, we will further strengthen direct relationships with material suppliers and focus on reducing the number of different fabrics we source.

In 2025, as part of our new sourcing strategy we focused on creating greater focus within each season on preferred fibres in specific qualities. As a result, we revised and improved a select few existing key qualities and introduced a range of specifically sourced materials, highlighted below.



We are committed to source 90% of fibres from preferred sources by 2030.



We are committed to source 50% of recycled fibres, by 2030



Lastly, we aim for 5% of our fibres to be considered 'innovative' as per our fibre matrix*, by 2030

*Our fibre matrix can be found in Appendix 4.



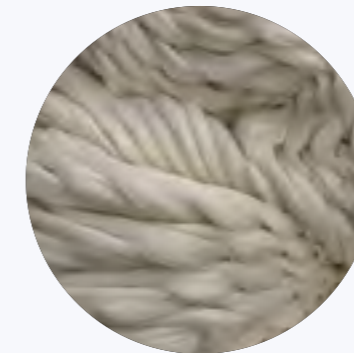
YAK WOOL 15722 SEASON 25.03

In 2025, we introduced yak wool across our collection, highlighting it as a premium fibre in both knitwear and accessories. Sourced from Orient Hongda, yak wool is valued for its exceptional softness, warmth, and breathability, and supports responsible farming practices that benefit local communities.



TRACEABLE WOOL 1501 SEASON 25.03

For the Autumn Winter collection, our New England wool quality is highlighted with the introduction of a QR code feature, allowing customers to trace the journey of the wool from farm to finished product. Enabled by our yarn supplier UPW's blockchain platform, this initiative increases supply chain transparency and reinforces our commitment to responsible sourcing.



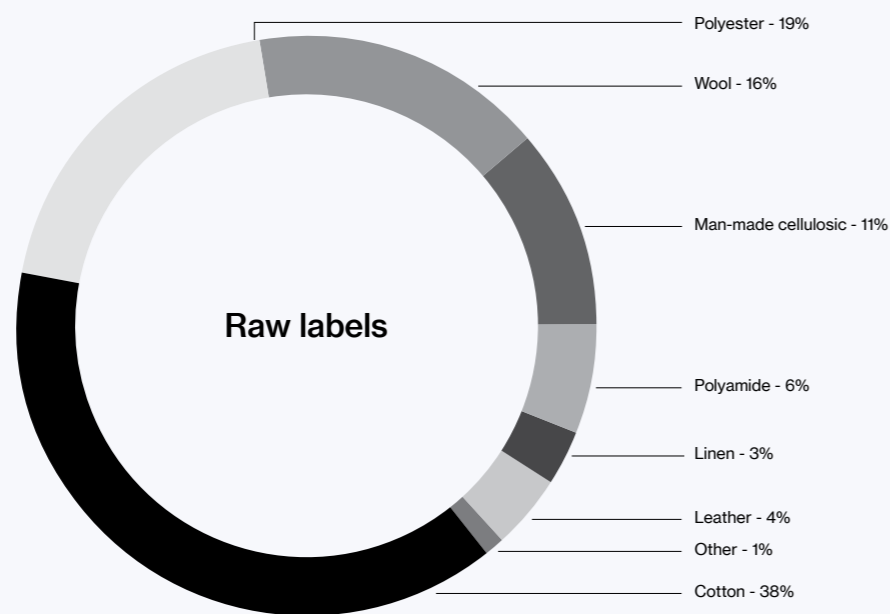
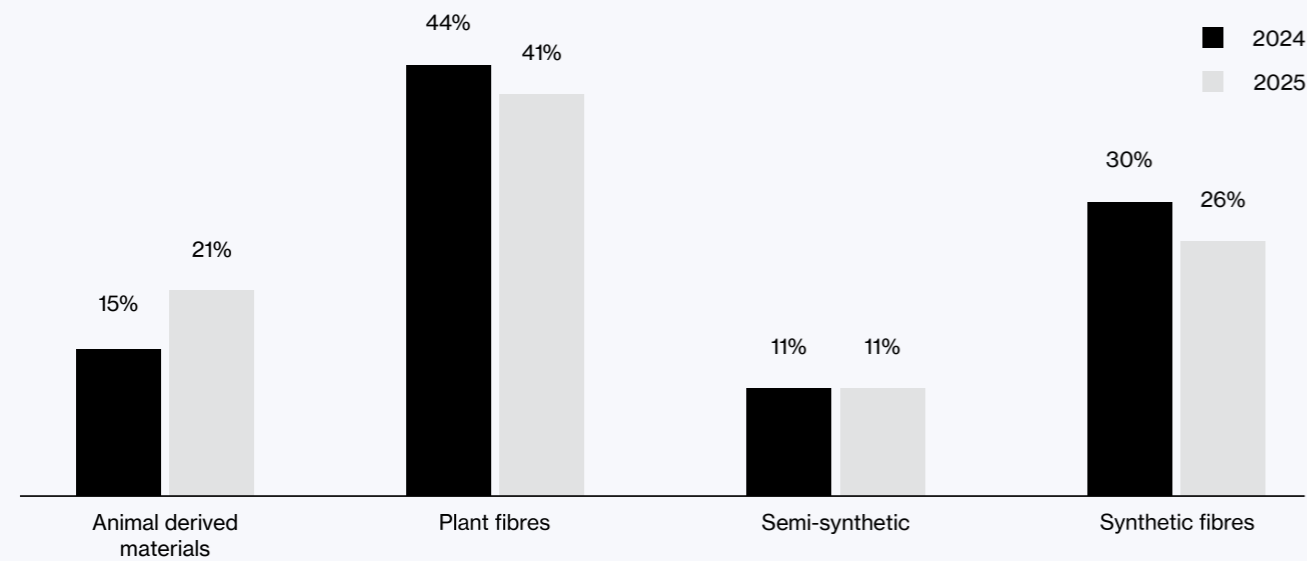
SPANISH TRACEABLE COTTON 15888 SEASON 25.04

For Pre-Spring 2026, we introduced 100% Spanish cotton, grown and ginned in Andalusia and processed with partners in Portugal. Developed by PYRATEx®, this fully traceable material supports a transparent, regional European supply chain.

OUR FIBRES

Moving away from conventional materials towards preferred alternatives is part of our ambitious Materials Strategy. Over the past five years we have actively focused on key materials, such as switching standard cotton for organic or recycled options, introducing RWS-certified wool, and expanding our range of recycled synthetics.

Our collections predominantly feature plant-based fibres and synthetics, alongside animal fibres. In 2025, synthetic usage decreased by 21% as our teams placed greater emphasis on natural alternatives. For example, the wool groups performed strongly, growing from 13% to 16% of total fibre weight.



Throughout the year, we organised internal sourcing workshops structured around our four core fibres: cotton, polyester, wool, and man-made cellulosics. Each session explored the properties of that fibre, its sustainability credentials, associated risks, and opportunities for preferred sourcing. The workshops concluded

with the development of an improved sourcing approach for each fibre, enabling us to identify concrete improvements ahead of each new collection. This directly informed the improvement of key qualities, such as securing the Responsible Alpaca Standard for our Nor 7355 becoming RAS, increasing the % of preferred fibres.

NEXT-GEN MATERIALS

Since 2024, we are increasing our use of innovative, next-generation alternatives: fibres that go beyond standard certification and represent a meaningful shift in how the industry thinks about material inputs. By introducing an 'innovative' category to our Preferred Fibres Matrix in 2024, our teams are encouraged to identify and approve these next-gen alternatives.

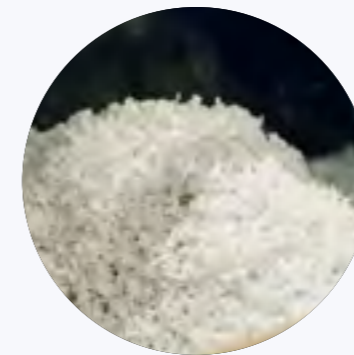
These fibres can be challenging to commercialise due to their novelty, minimum order requirements and price points.

By overcoming these hurdles, the fashion industry can help reduce reliance on fossil-based inputs and advance challenges related to environmental impacts or circularity. Our investment in innovative fibre solutions is part of a long-term commitment to advance more responsible sourcing at scale. In 2026, we will also further explore the potential of regenerative fibres, particularly when sourcing cotton and wool, to support sourcing that actively restores rather than depletes.



OLEATEX® – SEASON 26.01

Oleatex® is a next-gen material featuring an element known as "Biotex", derived from olive oil production waste, the process to create this material sees this waste turned into a biopolymer, resulting in a triple-layered material with a bio-based PU top coating that is backed with cotton and viscose.



CIRCULOSE® – SEASON 26.02

CIRCULOSE® is 100% recycled from discarded textiles and textile waste, avoiding landfilling and incineration of textile waste. CIRCULOSE® is a dissolving pulp that is used to make regenerated fibers, made in Sweden in an innovative textile recycling process that uses 100% renewable energy and environmentally safe chemicals.

STANDARDS AND CERTIFICATIONS

We continue to rely on third-party certifications and standards as a central pillar of our Material Strategy. These standards can play an important role in the verification and validation of content claims and impact, and subject suppliers throughout the supply chain to (on-site) audits for verification. Today, Samsøe Samsøe holds chain-of-custody certifications to Global Organic Textile Standard (GOTS), Responsible Wool Standard (RWS), and the Responsible Alpaca Standard (RAS). Brand-level chain of custody certificates allow us to make verified content

claims about our products and establish greater levels of verified traceability and transparency across these fibres. Furthermore, we are European Flax™ certified, and aim to source exclusively leather from Leather Working Group (LWG) certified tanneries and Cashmere certified to Good Cashmere Standards (GCS).

In 2025, besides 79% of fibre weight being considered preferred, 49% of our units ordered was full chain-certified, reflecting our continued commitment to verified, responsible sourcing.

SOURCING STRATEGY

Understanding the origins of our materials is the foundation of our sourcing strategy. This year, we increased efforts with our trusted supplier network, focusing on identifying nominated mills. By fully mapping our fabric and yarn mills, we improved oversight of our supply chain, from garment manufacturing back to fabric production. We are working to streamline the number of materials used across menswear and womenswear, to stabilise our supply chain and strengthen our position with nominated mills.

In 2026, we will also expand our work with Tier 2 further, to gain visibility across both fabric production and processing for each quality. Enabled by enhanced traceability, these insights will underpin our new preferred Tier 2 supplier strategy, including the selection of nominated mills for key fabric developments.



CIRCULARITY

We are integrating circularity holistically across our operations – optimising resource use, extending product life, and exploring the potential for circular business models. We do this because keeping materials in use for longer is one of the most effective ways to improve quality and reduce waste.

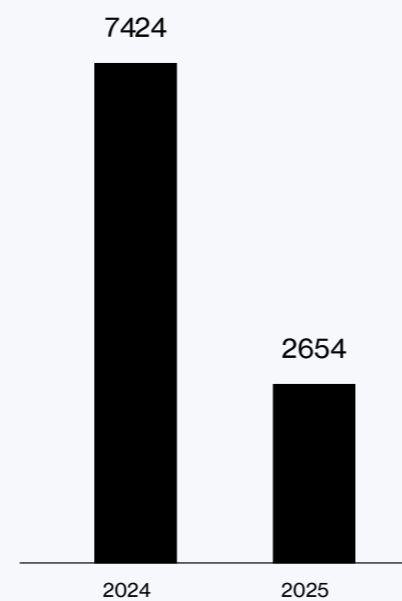
By considering a product’s entire lifespan and making better decisions at the design stage, we can reduce our impact on climate, water, nature and people. Embedding circular principles into our processes will help us create truly contemporary garments, which our customers can feel both great in and good about.

Guided by our holistic approach to circularity, we continue to structure our work around three core pillars: RE:DUCE, RE:WEAR, RE:CYCLE. Through these, we focus on responsible sourcing, minimizing waste, extending the life of our garments, and supporting regeneration and recycling. While we are still in the early stages of our circularity journey, this commitment reflects our ambition to move beyond the traditional linear make-take-waste model and embed circular practices across our business.

CIRCULAR DESIGN

Circular design is a design approach that prioritizes keeping materials, components, and products in use for as long as possible. It focuses on reducing waste, enabling reuse, refurbishment, and recycling, and selecting sustainable materials, with the goal of minimizing environmental impact and supporting a circular economy. In 2024 we set the goal to work on Circular Design Principles in 2025. This implementation has been deferred to 2026, pending clearer guidance from EU legislation, specifically the EcoDesign for Sustainable Products Regulation. This will allow our teams to focus on the introduction of our optimised Collection Merchandising Strategy, updated sourcing procedures, and new Product Lifecycle Management system.

RE:MAKE has been a key element of our collections since 2021. Within the programme, we revisit deadstock fabrics and integrate them into new collections or our Archive stores. In a volatile market environment, we have prioritised improving sell-through of existing stock, which has led to a reduction in the volume of items created through RE:MAKE—from 7,424 items in 2024 to only 2,654 items in 2025. This shift reflects a more focused collection strategy and a stronger emphasis on demand-driven production.



These foundations will be essential to delivering meaningful circularity at scale. In 2026, we will continue to focus our efforts on making Circularity tangible and measurable – starting with the launch of an extensive training for our teams, outlining our newly developed Circular Design Principles.

	2024	2025
Recycled fiber usage	24%	24,7%
Mono fiber composition	42%	40%

ENVIRONMENTAL RESPONSIBILITY

We are committed to embedding environmentally responsible practices across our operations, product lifecycle, and supply chain. This includes careful chemical management, adherence to

recognized quality standards, and proactive efforts to safeguard workers, customers, the climate, and the natural environment

CHEMISTRY STANDARDS

Chemicals are an essential part of textile production, from dyeing and finishing fabrics to ensuring product performance, durability, and safety. However, improper use can pose risks to workers, consumers, and the environment, including exposure to hazardous substances, water pollution, and ecosystem damage.

By managing chemicals safely and responsibly in our Tier 1 and Tier 2 factories, we protect workers, nearby communities, and local water sources, while also ensuring our customers receive products free from harmful residues. To address these risks, we implement strict chemical management protocols. Our chemical testing protocol follows the AFIRM RSL and recognizes bluesign®, GOTS, and the OEKO-TEX® ECO PASSPORT as acceptable product standards. The AFIRM RSL has strict limitations on substances, which builds on the chemical restrictions of EU REACH Regulation and Substances of Very High Concern (SVHC).

In 2025, more than half (56%) of the wet processing facilities we used held either GOTS or OEKO-TEX certification: an increase of 4% compared to last year.

We also engaged directly with suppliers to align on a shared commitment to banning non-intentionally added PFAS in line with forthcoming EU regulations.

In 2024 we initiated a strong focus on wet processing, mapping out supply chain partners and seeking opportunities for direct relationships. To streamline our operations and reduce the number of fabric mills and processing facilities, our sourcing teams collaborated closely with suppliers to focus our efforts. In September 2025, our Sustainability team travelled to China, visiting 9 of our strategic mills, reviewing operations and gathering primary data on electricity, water and heating. This data was added to our 2025 footprint report and formulates a baseline of understanding the status quo of our key indirect suppliers and foundation for future supplier engagement programs.

OUR SUPPLY CHAIN



OUR SUPPLY CHAIN

Our supplier relationships are based on the shared values of collaboration, transparency and continual improvement. This section covers how we approach supplier partnerships, traceability, and social accountability. We share the strides we are making towards a fully traceable supply chain which meets our strong ethical and environmental standards.

	GOALS	2025	NEXT UP
TRACEABILITY	<p>2025 6-7% traced using Retraced</p> <p>2030 Trace 50% of product lines to their fibre and raw material origins.</p>	<p>Progress Started tracing selected Purchase Orders (POs) of our 25.04 collection using Retraced.</p> <p>Initiated pilot projects focused on traceable cotton and wool.</p> <p>Expanded our traceability efforts to Tier 3 and 4.</p> <p>Challenges Building consistent traceability infrastructure across a new and growing accessories and footwear category</p>	<p>All traceability managed through Retraced</p> <p>Increased visibility on Tier 4 through enhanced traceability</p> <p>Pilot project for Digital Product Passport (DPP)</p>
SOCIAL RESPONSIBILITY	<p>2025 Social risk assessment covering 80% Tier 1 and 10% of strategic Tier 2 suppliers.</p> <p>2030 100% coverage of our Tier 1 and 50% of Tier 2 strategic suppliers</p>	<p>Progress Became a member of AM-FORI BSCI at the end of 2025</p> <p>Initiated an ESG questionnaire to feed risk assessment process</p> <p>Increased the percentage of third-party audited factories from 72% to 77%</p> <p>91% of items were purchased from factories with third-party verified social audits</p> <p>Challenges Establishing consistent risk benchmarks across different countries, factory sizes, and product categories.</p> <p>Supply chain volatility and category focus for Accessories and Footwear led to more on- and off-boarding of suppliers.</p>	<p>Develop risk assessment and capacity building with suppliers</p> <p>Deliver on Social Responsibility Strategy and action plan initiatives</p> <p>Implement Samsøe Samsøe 2.0 Supplier Strategy</p>

RESPONSIBLE SOURCING

Samsøe Samsøe has been creating garments since 1993. From the outset, we have valued longstanding supplier relationships and today our social responsibility strategy reflects that: rooted in equitable partnerships, mutual trust, and

a commitment to being a fair and reliable business partner. Several of our suppliers have worked with us for more than a decade and at the end of 2025, our average vendor relationship length is six years.

OUR SOURCING COUNTRIES



AMOUNT OF MANUFACTURERS PER COUNTRY

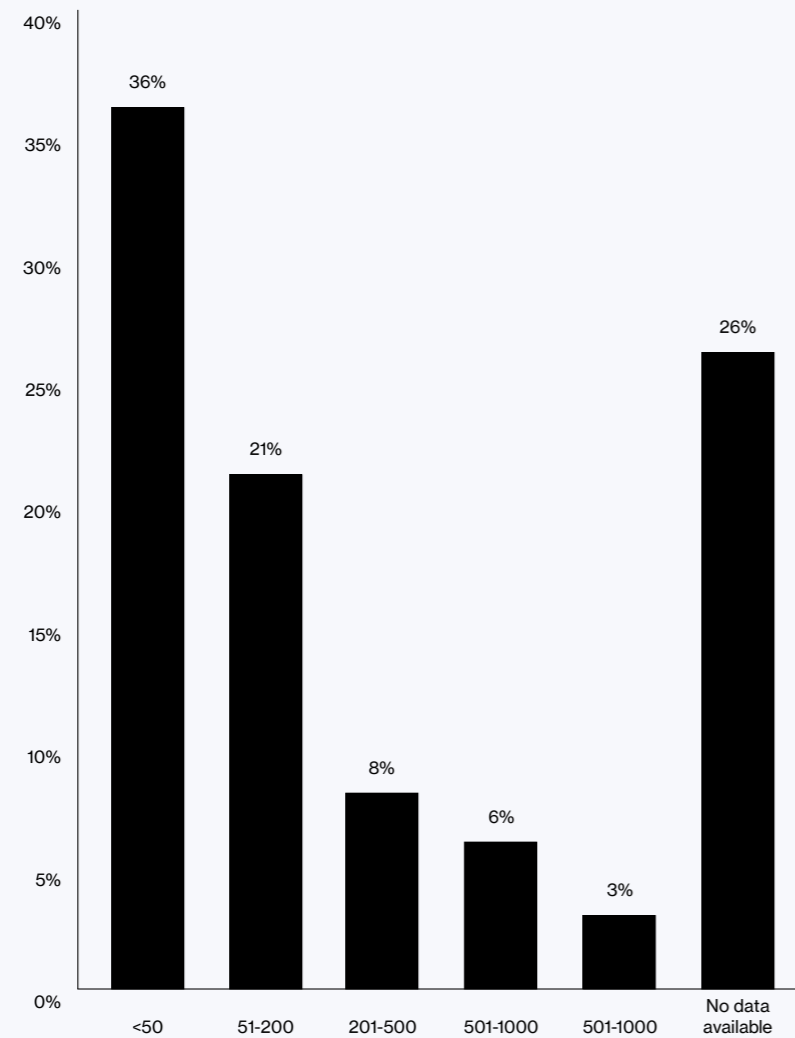
	2024	2025
China	43	48
Turkey	18	16
Portugal	7	11
India	3	5
Italy	6	3
Bulgaria	2	2
Tunisia	2	2
North Macedonia	1	1
Latvia	1	1
Morocco	1	1
Pakistan	0	1
Vietnam	1	1
TOTAL	85	94

Understanding factory size is an important part of mapping our supply chain, as it provides insight into production capacity, organisational structure, and potential social and operational risks. It helps us assess supplier capability and identify where additional engagement or support may be needed.

In 2025, our supply chain comprised 92 final product manufacturing locations managed by 61 trusted vendors.

During the year, we also continued to increase the availability of factory data, strengthening our overall visibility. The supplier base ranged from very small workshops to large-scale factories, with 36% classified as very small (<50 workers), 21% as average (51–200), 8% as medium (201–500), 6% as large (501–1,000), and 3% as mega (>1,000), while for 26% no data on factory size was available at that time.

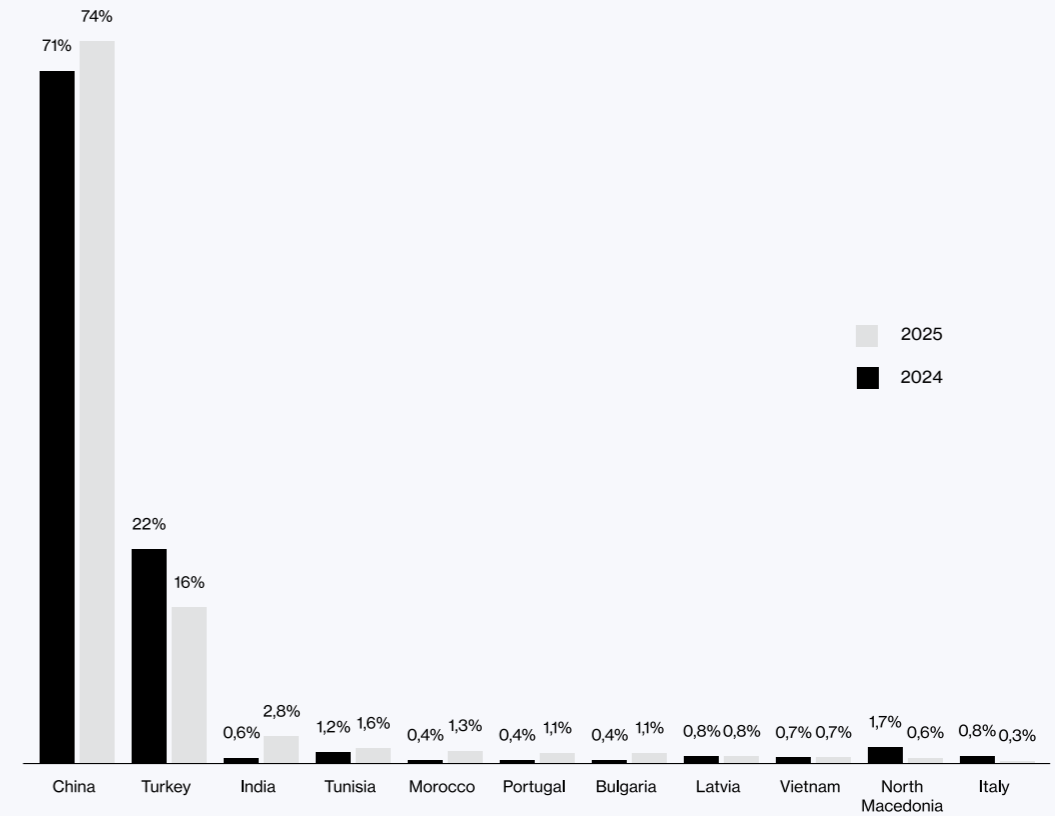
TIER 1 FACTORY SIZE



We work with a diverse network of partners across wovens, jersey, knit, footwear, and outerwear; from specialist workshops to larger factories. This range of supplier sizes and skills allows us to balance craftsmanship, capacity, and efficiency across different product

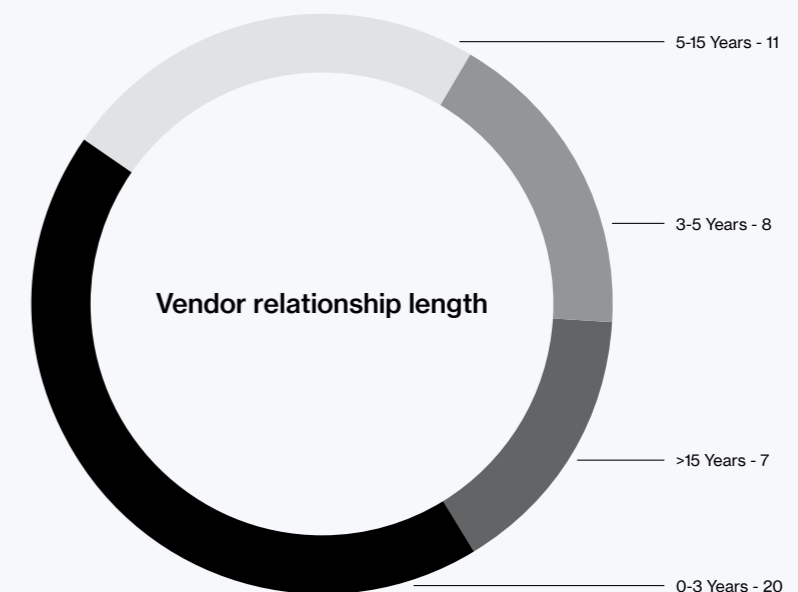
categories and price points. China and Turkey remain as our key sourcing countries, as shown in the graph on the next page. We also continued to develop sourcing in strategic regions including India, Vietnam, Morocco, to support a resilient and adaptable supply chain.

SHARE OF PRODUCTION PER COUNTRY



Longstanding supplier relationships are at the heart of our sourcing strategy. While we have offboarded some suppliers as part of a deliberate effort to consolidate volumes and deepen relationships with strategic and nominated partners, the expansion of our footwear and accessories categories has increased our overall supplier base.

As part of this consolidation, we have formalised a Responsible Exit Policy to ensure that all partnership terminations are managed in a structured and responsible manner, with clear communication and mitigation of potential social and operational impacts.



SOCIAL ACCOUNTABILITY

We endeavour to build strong, transparent partnerships across our supply chain, grounded in respect for human rights and fair working conditions. Through open collaboration and shared responsibility, we work to ensure ethical practices are upheld at every stage of our value chain.

Over the past year we prioritised in-person engagement and strengthened our due diligence processes, grounded in the OECD Due Diligence Guidance for Responsible Business Conduct. It begins at the point of engaging a new supplier by conducting a thorough risk assessment and is maintained through ongoing dialogue and annual verification. All supplier relationships are governed by our anti-bribery, anti-corruption, and modern slavery compliance policies. We have developed systems and controls to ensure implementation, working with recognised industry partners to support our efforts.

In 2025, we became a member of AMFORI BSCI to adopt a standardised social responsibility framework. This includes auditing and verification support, capacity building opportunities and risk management, and complements our partnership with Retraced, ensuring we have both the framework and the tools in hand.

We also joined the SLCP Acceptance List, reinforcing our commitment to reducing audit burdens on suppliers. By adopting this framework, we streamline assessments, avoid duplication, and enable suppliers to focus on meaningful improvements. While SLCP is currently more common in our extended supply chain than in direct manufacturing, it offers a valuable opportunity to collect data at scale and drive impact across tiers.







Our A+B vendors represent 75% of order volume in 2025.

	2024		2025	
	Nr. of vendors	% of order volume	Nr. of vendors	% of order volume
A Vendors	2	34%	3	36%
B Vendors	9	43%	9	39%
Number of C Vendors	43	23%	37	25%

A Vendors account for >10 % of order volumes
 B Vendors account for >2-10% of order volumes
 C Vendors account for <2% of order volumes

Our due diligence approach is guided by internationally recognised frameworks and structured as a continuous process across our supply chain. It enables us to set clear expectations, identify and address risks, and

drive ongoing improvement in collaboration with our suppliers. The steps below outline how we embed responsible business practices, monitor performance, and ensure transparency and accountability at every stage.

	Set the standard	We require all suppliers to meet ILO standards, follow the UN Global Compact, and manage risks per the UN Guiding Principles and OECD Guidelines, supported by our Code of Conduct and Responsible Sourcing Policy.
	Identify & assess risks	Suppliers are screened for labor, health, environmental, and country risks. Audits, certifications, and risk reviews ensure we understand potential impacts, while our 2025 partnership with BSCI strengthens compliance and benchmarking.
	Prevent & mitigate impacts	We work with suppliers to prevent harm, address risks early, and resolve issues, driving continuous improvement across our supply chain. Tools like Retraced make this process transparent and manageable.
	Track performance & results	Supplier performance is monitored continuously, with improvements tracked and impacts measured to ensure standards are upheld and progress is visible.
	Remediate & enable grievance	When issues arise, we act quickly to remediate and provide clear, safe channels for workers and partners to raise concerns without fear.
	Communicate & report	We maintain transparency by sharing progress, findings, and improvements with stakeholders, reinforcing accountability across our supply chain.

AUDITS & SOCIAL COMPLIANCE

In 2025, 91% of our total order volume was produced at manufacturers with third-party verified audits, including SMETA, BSCI, SA8000 and WRAP.

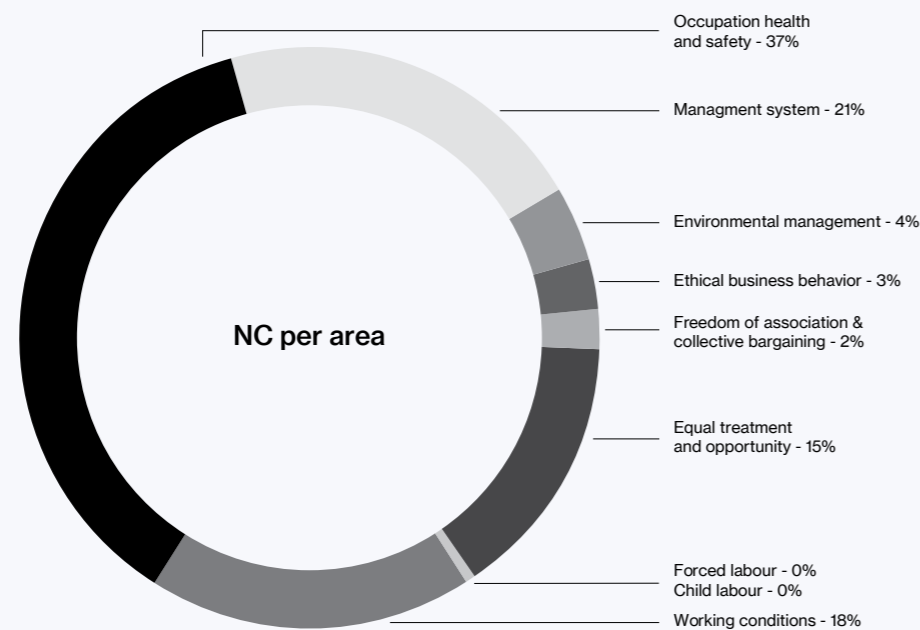
	2023	2024	2025
Percentage of Tier 1 suppliers (garment manufacturers) that went through third-party audits	62%	72%	77%
Percentage of Tier 1 suppliers (garment manufacturers) used by our strategic vendors that went through third-party audits	87,5%	96%	85%

The most frequently reported Non conformities in 2025 were related to Occupational Health and Safety (37%), Management Systems (21%) and Working Conditions (18%).

To address these findings, we follow up with suppliers through corrective action plans with clear timelines and responsibilities. As many suppliers have integrated annual audits into their processes, our role is often to monitor progress. In 2026, we will further strengthen this approach through Retraced and BSCI corrective action follow-ups,

alongside increased capacity-building efforts. We continue to take a collaborative approach, prioritising critical risks while supporting suppliers in driving lasting improvements and ensuring safe and fair working environments.

- Our garments factories count an average of 64% women and 36% men.*
- 74% of workers in our garment factories are covered by social insurance**
- 81% of our garment factories have an elected workers committee***



*Gender data was available for 74% of 2025 of our Tier 1 factories)

**Data available for 48% of our Tier 1 factories)

***Data available for 52% of our Tier 1 factories)

WAGES

Like many companies in the fashion industry, we work with independent manufacturers to create our garments, and so do not directly pay garment workers' wages or set their salary levels. Industry frameworks to hold our partners to the standards required by AMFORI BSCI, which mandates compliance with national laws on wages. This includes minimum wage regulations, overtime pay rules, social security contributions, and other statutory benefits.

We recognise that legal compliance is a floor, not a ceiling. As the cost of living crisis continues around the world, we are setting ambitions to explore what contribution we can make to secure a living wage for workers in our supply chain. A living wage describes a wage earned within normal working hours, which is high enough to cover a decent standard of living, including food, shelter, healthcare and transport, and savings. It is determined by location and is designed to allow workers to live with dignity and manage unexpected events. Supply chains where workers enjoy a living wage are ultimately more resilient and we believe efforts in this area will serve to strengthen our supplier relationships.

As from 2026, we will be using amfori BSCI audits as a key tool to identify and address social and labour risks, including wages in our supply chain. Through regular BSCI assessments at supplier facilities, we will gain structured insight into how wages are set and paid in practice, including compliance with legal minimum wages, working hours, overtime compensation, and wage transparency. These audits will help us identify gaps where wages may not yet meet basic needs or where systems and practices increase the risk of underpayment. Furthermore, we will establish an internal wage database segmented by country, region, and supplier, drawing on BSCI audit data as well as reliable external benchmarks such as WageIndicator. This will enable us to develop a structured salary matrix for each manufacturer and compare actual wages with living wage benchmarks to identify areas with a high risk of wage gaps.

TRACEABILITY

We are committed to supply chain transparency and traceability, tracking the journey of our products from raw materials to finished garments. By understanding where and how our products are made, we can better manage

our social and environmental impacts and ensure responsible sourcing at every step. In 2025, we achieved 39% visibility in Tier 4 sourcing regions, bringing us closer to full visibility across every tier of our supply chain.

ENHANCED TRACEABILITY

Traceability shows where our products come from; transparency is how we share it. Together, they build trust across our supply chain. In 2025, traceability became an even stronger cornerstone of our strategy. Building on our partnership with Retraced, we moved from supply chain mapping with spreadsheets toward a more sophisticated and software-enabled approach, verified at the order-level, while simultaneously establishing a system to monitor social and environmental responsibility across tiers.

The aim of our partnership with Retraced was to move from supply chain mapping to more robust, verified traceability in 2025, while establishing a system to monitor social and environmental responsibility across our supply chain.

Traceability is inherently complex, as supply chains vary by product category, region, and supplier, and data structures continue to present challenges for all parties involved.

Nevertheless, we are advancing our understanding and further strengthening our commitment to responsible sourcing.

We began the year by onboarding 15 vendors to the Retraced platform, representing 80% of order volume, allowing us to gather learnings before scaling up.

For year 1, we set-out with to achieve the following milestones.

By the end of the year, 403 suppliers were onboarded – comprising 58 vendors, 68 factories, and 186 processing facilities – with 54% actively engaged through a live user account. Our traceability efforts on Retraced, resulted in, 18% of purchase order lines* to be traced using the platform. Our biggest strides were made in our verified documentation for Tier 3 and 4, where we reached 52% traceability up to Tier 3, and 37% up to Tier 4.

Goals 2025	Results		
Onboarding 100% of vendors to Retraced by end of 2025, establishing digitised vendor, risk and certification management	70% achieved	# of Tier 0 suppliers onboarded	58
Trace selected purchase orders within our 25.04	100% achieved	# of Tier 1 suppliers onboarded	68
Achieving 6-7% of total annual orders	100% achieved	# of Tier 2 suppliers onboarded	186
Social risk assessment 80% Tier 1, 10% of strategic Tier 2 suppliers. Retraced	100% achieved	# of Tier 3 suppliers onboarded	59
		# of Tier 4 suppliers onboarded	32

* Note: a purchase order line is defined as a unique style within an order.



TRACEABILITY THROUGH TIERS

Our products move through a network of suppliers from raw materials to finished goods. To better understand and manage this network, we organise our suppliers into tiers, with each tier interacting primarily with the one directly before and after it.

Supply chains differ depending on the type of product or materials involved. Some are relatively short and straightforward, while others are longer and more complex, spanning multiple tiers.

CATEGORIES AND COLLECTIONS

Our product development is structured around four seasonal collections, alongside our permanent BASIC range. In 2025, we transitioned the BASIC collection from style-based tracing to purchase order-level tracing, achieving 100% visibility at Tier 1 and 100% at Tier 2.

The growth of our accessories and footwear categories in 2025 created new opportunities alongside new traceability challenges.

Tier 1 consists of the suppliers we work with directly, typically responsible for manufacturing or processing the finished product. Suppliers involved in producing components or intermediate materials generally fall into Tiers 2 and 3, while the cultivation or extraction of raw materials are part of Tier 4.

In 2025, we achieved 39% visibility in Tier 4 sourcing regions, up from 19% in 2024.

This resulted in a review of our suppliers to meet creative and quality standards. These supply chains differ structurally from our established ready-to-wear network, and traceability performance can be challenging, particularly for footwear. For this reason, reporting differentiates Accessories and Footwear from Ready-to-wear apparel moving forward.

TRACEABILITY DATA ACCESSORIES AND FOOTWEAR

This year we focused on tracing key materials and building supplier capacity in these categories, especially as we noted slightly lower performance for smaller suppliers, which also

reflects the earlier stage of these relationships. We expect to see meaningful progress as these supply chains mature.

	2024	2025
Tier 0 - Vendors	100%	100%
Tier 1 - Manufacturing Cutting, Sewing, Knitting & Final Product Assembly	96%	95%
Tier 2 - Material Production	100%	77%
Tier 3 - Yarn Production & Processing	71%	75%
Tier 4 - Raw Material Processing - facility level	N/A	15%
Tier 4 - Raw Material Processing - country level	19%	43%
Multiple Tiers - Wet Processing & Finishing (Dye, Painting, Tanning)	100%	84%

CERTIFIED AND BRANDED FIBRES

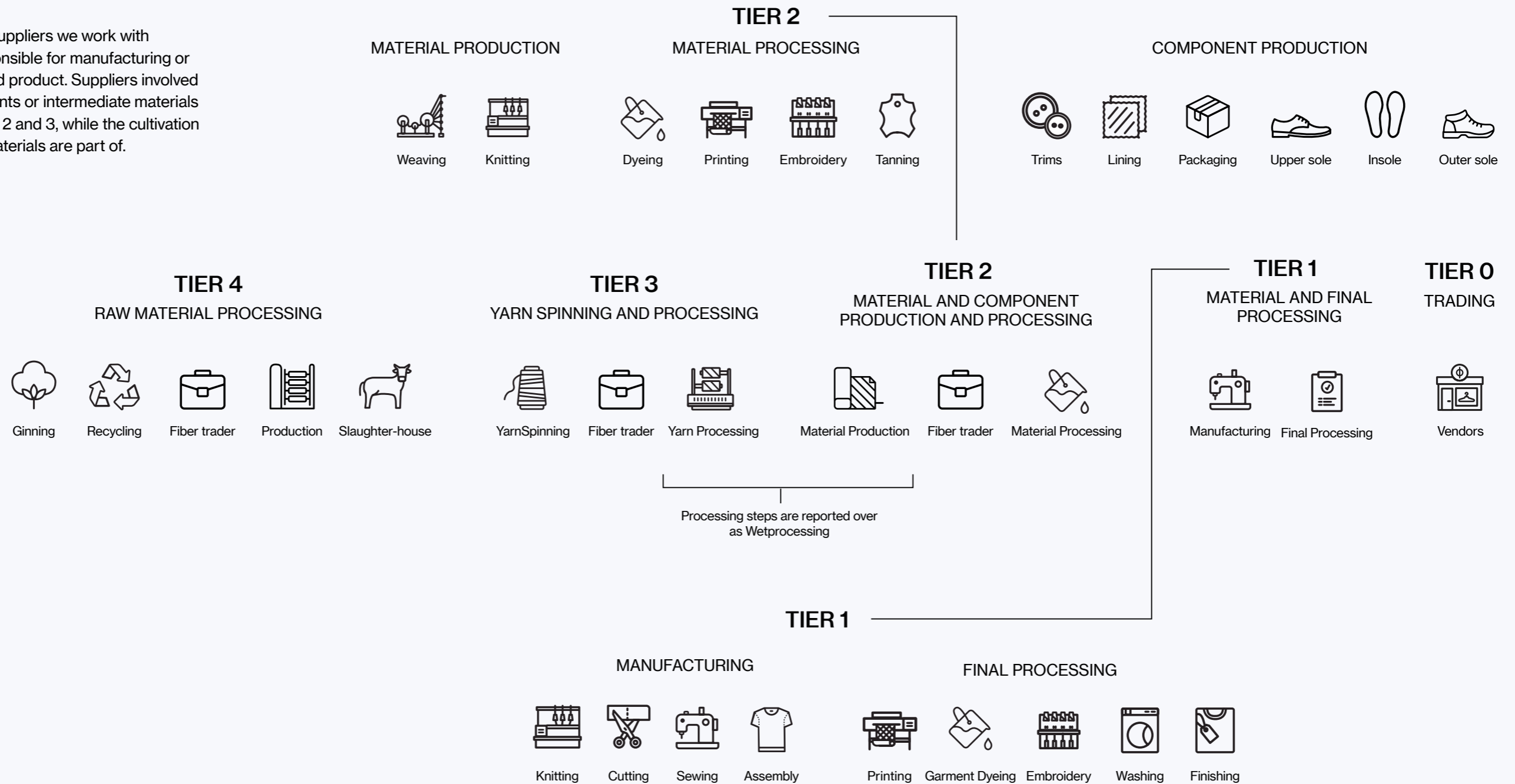
Enhancing and scaling a traceability solution takes time, requiring close collaboration with our different suppliers. This year has been a pivotal one, preparing all suppliers to work exclusively through the platform from early 2026. In the year ahead, we will focus on managing audit findings, implementing corrective actions, addressing risks, and fostering meaningful social dialogue between workers and management.

TIER DEFINITION

Our products move through a network of suppliers from raw materials to finished goods. To better understand and manage this network, we organize our suppliers into tiers, with each tier interacting primarily with the one directly before and after it.

Supply chains differ depending on the type of product or materials involved. Some are relatively short and straightforward, while others are longer and more complex, spanning multiple tiers.

Tier 1 consists of the suppliers we work with directly, typically responsible for manufacturing or processing the finished product. Suppliers involved in producing components or intermediate materials generally fall into Tiers 2 and 3, while the cultivation or extraction of raw materials are part of.





MANUFACTURING FACTORIES

These facilities are either owned by, or contracted through, our suppliers to produce our products. Often referred to as “cut and sew” factories or Tier 1 suppliers, a single vendor may operate or work with multiple such factories. All of our factories are thoroughly screened before onboarding, and we conduct regular audits to ensure compliance with our social, environmental, and quality standards.



FABRIC MILLS

Tier 2 suppliers are responsible for producing fabrics, which they then supply to other suppliers. We collaborate with our direct vendors to source the specific materials for our products. Sourcing certified recycled, organic or branded fibres means we can only source from certified mills. In 2025, we have started to prioritise nominated mills, and include Tier 2 in our risk assessment.



PROCESSING FACTORIES

These factories are engaged by our suppliers to carry out specialized tasks that are not handled in-house, such as dyeing, printing, or finishing processes, but also embroidery. Many of these facilities work with multiple suppliers, and customers - and some may serve both as production and processing sites at the same time. Any subcontracting has to be communicated to our team ahead of order placement. We prioritize sourcing from wet-processing facilities that have OEKOTEX and or GOTS certification.

TRACEABILITY DATA APPAREL

	2024	2025
Tier 1 - Manufacturing Cutting, Sewing, Knitting & Final Product Assembly	97%	97%
Tier 2 - Material Production	100%	92%
Tier 3 - Yarn Production & Processing	73%	84%
Tier 4 - Raw Material Processing - facility level	N/A	24%
Tier 4 - Raw Material Processing - country level	44%	39%
Multiple Tiers - Wet Processing & Finishing (Dye, Painting, Tanning)	100%	93%

TIER LEVEL	TIER DESCRIPTION	TIER DEFINITION	FACILITY PROCESS
TIER 0	Vendor	Direct supplier with Samsøe Samsøe	Agent, Distributor
TIER 1 - FINISHED PRODUCT	Manufacturing / Subsidiary	The main production facility owned by the vendor where garments or products are assembled.	Factory
	Subcontractor	The main production facility not owned by the vendor where garments or products are assembled.	Factory
	Wet Process (Dyeing, Finishing) / Embroidery	The facility in which the product is dyeing, finished or embroidered	Dye house, Embroidery, Print Facility, Washing Factory
TIER 2 - FABRIC PROCESSING	Fabric Trader	The company that purchases and sells fabrics without being directly involved in their production.	Agent, Distributor
	Fabric Mill / Knitting / Tannery (Upper)	For Textile: The facility that weaves or knits fabric. For Footwear: The facility that processes the upper.	Component Supplier, Fabric Mill, Tannery
	Fabric Dyeing / Tannery (Lining)	For Textile: The facility that performs the fabric dyeing. For Footwear: The facility that perform lining tanning processes	Dye house, Tannery
	Fabric Finishing or Other Wet Process / Tannery (Insole)	For Textile: The facility that performs finishing or other wet process. For Footwear: The facility that processes the Insole.	Washing Factory, Factory, Tannery
TIER 3 - YARN PROCESSING	Yarn Mill / Outsole supplier	For Textile: The factory that produces yarn. For Footwear: The facility manufactures outsoles.	Yarn Mill
	Yarn Dyeing / Other Yarn Wet Process	The facility that performs yarn dyeing or other wet processing on yarns.	Dye House, Factory, Washing Factory
TIER 4 - RAW MATERIAL	Fiber Trader	The company trading or sourcing raw fibres without producing them.	Agent, Distributor
	Raw Material Origin (Vendor or Region)	The initial source of raw materials: either the producing vendor or the geographic region where they are grown or extracted.	Raw Material

OUR CULTURE



OUR CULTURE

Our people are at the centre of everything we do, and our culture reflects that. This section covers how we invest in our workforce – from wellbeing and inclusion to growth and development – and why a strong internal culture is fundamental to the way we operate as a business.

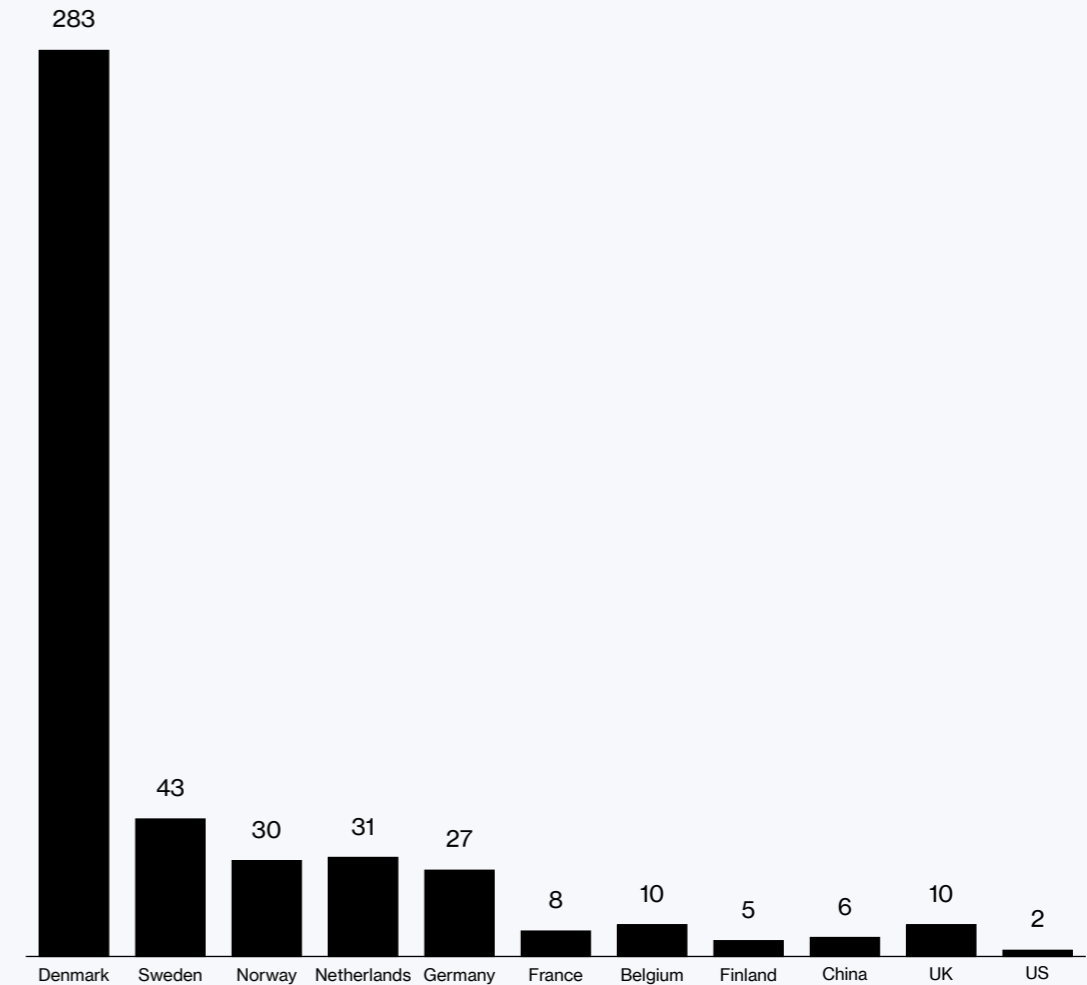
We aim to nurture an environment for our employees that is healthy, safe, and inclusive, one that attracts and retains diverse, international talent.

	2030 GOALS	2025	NEXT UP
EMPLOYEES	We aim to foster an environment where every individual feels respected, empowered and inspired to succeed, so they can thrive for years to come.	<p>Progress Improved our recruitment processes and initiated a recruitment alignment workshop for 2026</p> <p>Launched Samsøe Social, an internal engagement programme</p> <p>Started vendor selection for employee surveys</p> <p>Challenges Ensuring that every candidate, even when unsuccessful, receives a consistent and positive experience – to be addressed through new policies and training.</p>	<p>Initiate employee surveys, embedding engagement as central part of our strategy.</p> <p>Introduce a holistic approach to employee wellbeing, through after-work social events, company milestone celebrations, and enhanced feedback flow.</p> <p>Enhance our recruitment processes to support international and internal hiring goals, including a dedicated workshop for hiring managers</p>

A TALENTED GLOBAL TEAM

With operations across physical retail, e-commerce, and B2B wholesale, we employ a wide range of talented people globally. By the end of 2025, our retail team covered nine countries, comprising 261 sales advisors, assistant managers, and store managers. Our office operations – spanning our HQ, warehouse, and international showrooms – employed a further 194 people, with an average tenure of nearly 4 years. This reflects steady growth in employee retention since 2022. In total, we closed the year with 455 employees.

As a company with operations across multiple markets, we rely on a workforce that reflects our global brand presence. With our retail sites spanning more than 20 European cities, nearly half of all our employees are based outside of Denmark. At our HQ, more than 21 nationalities are represented which helps shape our corporate culture. All HQ roles are advertised on global platforms to actively build a diverse talent pool that matches our international reach and aligns with our growth ambitions.



PEOPLE STRATEGY

A working culture that reflects our values community, honesty and democracy, is how we support our greatest asset – our people. We want everyone to feel genuinely supported, challenged, and included. When talent can grow, so can the business.

A key achievement this year was finalising a comprehensive roadmap to meet our 2030 People Strategy, consisting of a diverse range of initiatives designed to meet our goals. Through this process, we identified two core pillars: Recruitment & Retention and Employee Wellbeing.

Progress across both will be measured through metrics, including our employer Net Promoter Score (eNPS) and employee tenure, with a particular focus on international recruitment and internal hires.

Our focus for the year ahead will be to embed this roadmap into the day-to-day work of our People team and Leadership team, where ownership of this agenda is essential to support company-wide ambitions.

RECRUITMENT & RETENTION

Our People team has made meaningful progress on recruitment. By broadening our search beyond geographical and cultural proximity, exploring alternative recruitment channels, and integrating structured personality and logical assessments, the team identified the best matches for the right roles. This enhanced talent search process has resulted in strong hires, often within short timeframes, and a solid foundation for long-term retention.

In 2025, we counted 21 different nationalities across our Head Office and Warehouse teams.

The year saw a more structured approach to the full employee journey – building a clear framework for communication between our People team, managers, and employees, from initial onboarding through to exit conversations.

Internal hiring remained a consistent strength: more than 18 internal moves took place, spanning interns stepping into permanent roles, sales advisors progressing to store management, and student assistants transitioning to full-time positions after graduating. Promoting from within brings a deeper understanding of our brand and vision to every role.

In 2025, 19 international hires joined our HQ and Warehouse in Denmark, representing 42% of all hires across these two locations.



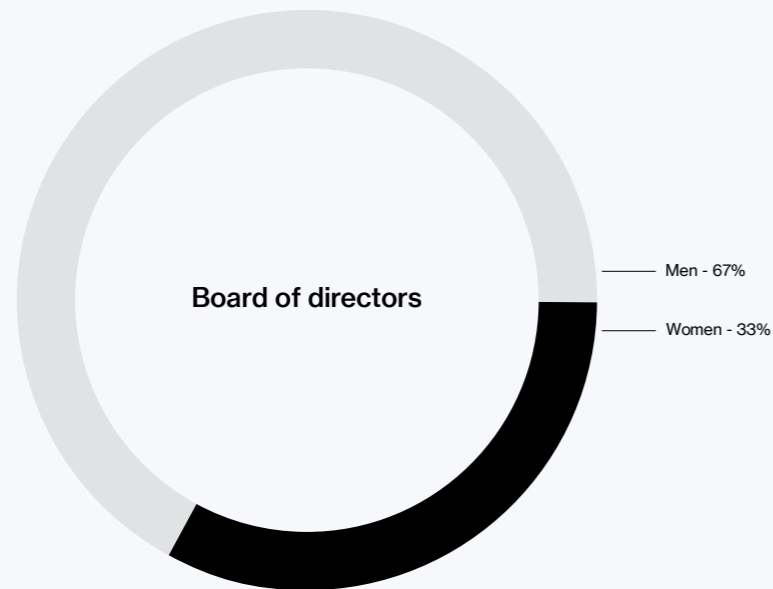
DIVERSITY, EQUITY & INCLUSION

We aim to foster a diverse and inclusive culture, including diversity of gender, age, nationality, ethnicity, gender identity, sexual orientation, religion, disability, or any other parameters that could cause discrimination. Our policies to respect the rights of our employees are set out in our internal policies, including our equality and diversity policy.

Maintaining balanced and experienced management teams is key to our day-to-day success, which is why the management team is currently built on seniority and retention. We are committed to reviewing the balance of gender and representation in the different management layers and the numbers presented below are reviewed by the board.

BOARD OF DIRECTORS

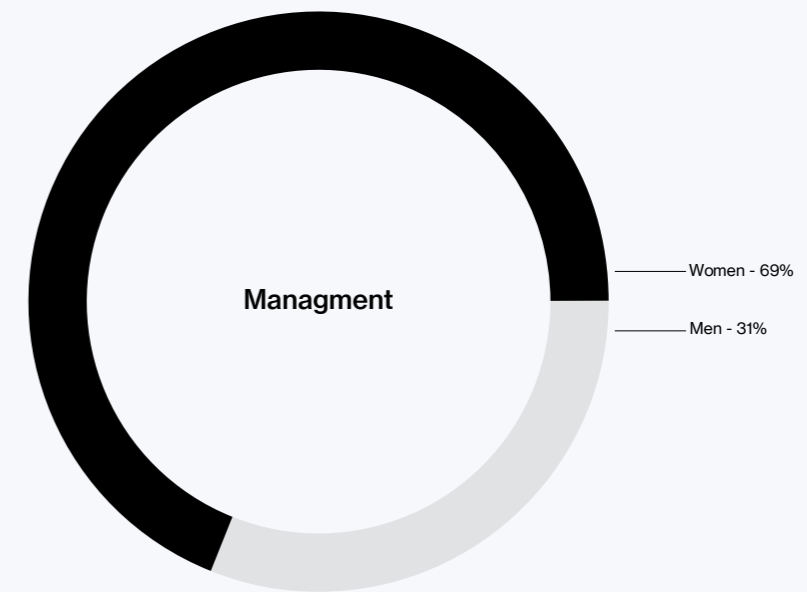
The board of the company changed at the beginning of 2024, consisting of two men and one woman, making our board of directors 33% female. The board of directors currently consist of 1 woman, two men.



MANAGEMENT

The graph below describes the gender split between women and men in management layers; consisting of the leadership and operational management team of our HQ teams. There were no significant changes in the operational management team reported in 2025.

We aim to keep up a balanced gender ratio across the organisation, including all management layers. The graph below describes the gender split in the management team at the end of 2025. Total leadership and Management gender split, including Head Office and Warehouse. Management currently consists of 9 women, 4 men.





EMPLOYEE WELLBEING

In the year gone by, we laid the groundwork for a continuous employee survey: identifying and selecting a suitable vendor, testing the platform, and developing the framework for its integration into our ongoing people development programme.

In 2026, we will roll out this Wellbeing Survey alongside a workplace assessment, giving us a systematic way to collect structured feedback, monitor cultural trends, and inform decision-making across the organisation.

CELEBRATING AND SOCIALISING

As a close-knit but growing team, we recognise the importance of celebrating both individual and collective achievements. Throughout 2025, we made a point of marking our wins – from key deadlines and viral social media moments to our first US e-commerce orders. Going forward, we are committed to building a culture that actively celebrates departmental and company-wide milestones. We expect this focus on recognition to contribute to a positive shift in employee wellbeing and tenure in the year ahead.

Employees also made a significant contribution to company culture in 2025, with the launch of Samsøe Social: our new internal engagement programme. Developed and run by employees, the programme focuses on small-scale social activities at our HQ, designed to strengthen connections across departments. The role of company leadership here is intentionally facilitative, creating the right conditions for the programme to grow organically. This includes assigning a budget and selecting employees from across all our departments to ensure representation that enhances employee experience from within.

PARTING NOTES

The information disclosed in this report is a result of a collaborative company-wide effort to integrate sustainable and responsible business practices in our day-to-day operations as well as long-term strategy.

With our annual reports, we aim to illustrate where we are today and where we aim to go.

As we continue to standardise and optimise our Sustainability reporting, we hope to disclose our progress more transparently with each passing year.

For any questions or queries regarding our Sustainability work, contact csr@samsøe.com.



APPENDIXES



APPENDIX 1: CHANGES FROM LAST YEAR

The data quality in 2025 has increased significantly with more primary data available and a better understanding of the heuristics and emissions factors used by Carbon Fact to compute the footprint. This has also made it possible for us to integrate rules and take deliberate assumptions that resemble our real-world conditions. As a result, we have updated part of the 2024 data to better reflect our actual operations as it allows us to make a more accurate comparison between the years.

The main updates have been to change the assumptions of energy and waste data for our facilities which is reflected under scope 2, 3.3 and 3.5 as well data included under upstream and downstream transportation. For a clearer overview of changes made to the 2024 data, see Appendix 2.

The detailed emission table shows a somewhat stable footprint from Scope 1 and Scope 2 and a 11% decrease in scope 3. The decrease in Scope 3 is mainly the caused by a reduction in units with 17%.

Our product mix has shifted towards more heavier emission-intensive items driven by the product categories jackets and shoes that have performed well in 2025. We also report changes in emission factors for planes that have affected the footprint alongside improved data quality for upstream and downstream transportation. The changes highlight the importance of continuing to improve our data governance to reach a high level of data maturity.

Updated emission factor of wool. The impact on your overall scope 3 footprint of this emission factor change is minimal and should not hinder your decarbonisation strategy, nor significantly change the insights of your sustainability report. Here are a few figures below:

For 2024, the yak wool with the new emission factor matching cashmere represents 221 tCO₂eq, standing at 0.5% of your scope 3 footprint. In older versions, for 2024, the yak wool represented 40tCO₂eq, standing at 0.1% of your footprint.

APPENDIX 2: 2024 REPORTING CHANGES

GHG Categories (market-based on scope 2)	2024 Report	2024 Updated	Note on Change
	Tons Co2	Tons Co2	
1. Direct Emissions	129,11	117,31	Changes to stores using gas for heating
2. Energy Indirect Emissions (market-based)	271,42	382,39	Changes to energy type and consumption
3.1.1. Purchased Goods	35 503,80	33 326,02	No change in method
3.1.2. Purchased Services	816,14	816,1	No change
3.2. Capital Goods	20,28	20,29	No change
3.3. Fuel & Energy-related Activities	56,54	59,04	Changes to energy type and consumption
3.4. Upstream Transportation & Distribution	1 226,80	1 973,54	Changes to data included to secure all transportation is covered
3.5. Waste Generated in Operations	0,27	20,76	Changes to data included
3.6 Business Travel	635,01	635,01	No change
3.7. Employee Commuting	9,13	473,97	Change to data included
3.8. Upstream Leased Assets	84,83	85,57	No changes
3.9. Downstream Transportation & Distribution	97,23	97,24	No changes
3.11. Use of Sold Products	2 097,16	1 535,04	No change in method
3.12. End-of-life Treatment of Sold Products	744,8	761,5	No change in method

APPENDIX 3: FIBRE MATRIX MAN-MADE

Material group	Fibre / material	Preferred				Avoidable	
		Innovative	Recycled	Best	Better	Conventional or cutting short	Do not use
		A++	A+	A	B	C	D
Polyester	Polyester	Ecopel fur	Recycled Polyester (GRS, RCS)	PRIMALOFT® Down	Bio based PLA	Conventional Polyester	Materials Sourcing Policy Samsøe Samsøe's full Materials Sourcing Policy can be found here. Full compliance with RSL is required. Compliance with Code of Conduct is required.
	Elastane					Conventional Elastane	
	Acrylic		Recycled Acrylic (GRS)		Polyana® acrylic	Conventional Acrylic	
	Polyamide	Polyamide		Recycled Polyamide (GRS)		ROICA™ V550	
Polyurethane (PU)	Nylon	ECONYL®	Recycled Nylon (GRS)		Bio based Nylon	Conventional Nylon	
	Elastane		Recycled Elastane (GRS, RCS)	Bio based Elastane			
	Polyurethane (PU)				Bio based PU	Conventional Polyurethane	
Other	Polytetrafluoroethylene (PTFE)			GORE-TEX® with recycled BIONIC	GORE-TEX®	Conventional PTFE	
Rayon	Rayon				Rayon (FSC)	Conventional Rayon	
	Modal			TENCEL™ Modal		Conventional Modal	
	Viscose		Recycled Viscose (GRS, RCS)	LENZING ECOVERO™ Viscose (Canopy green)	Viscose (FSC) Ecotang	Conventional Viscose	
	Lyocell	TENCEL™ REFIBRA™ NuCycl Lyocell by EVRNU®- Circulose® by Renewcell OnceMore® by Sodra Infinna™ by Infinited Fiber Rubi Labs		TENCEL™ Lyocell	Lyocell (FSC)	Conventional Lyocell	
	Cupro		Recycled Cupro (GRS, RCS)		Bemberg™ Cupro	Conventional Cupro	
Acetate	Acetate	Eastman NAIA™ Renew Acetate Bio Renew		Eastman NAIA™ Bio Acetate Acetate Renew	Acetate (FSC, PEFC)	Conventional Acetate	
Other	Other	Deadstock fabrics					

Synthetic fibres

Semi-synthetic

APPENDIX 3: FIBRE MATRIX NATURAL

Material group	Fibre / material	Preferred				Avoidable	
		Innovative	Recycled	Best	Better	Conventional or cutting short	Do not use
		A++	A+	A	B	C	D
Cotton	Cotton		Recycled Cotton (GRS, RCS)	Organic cotton (GOTS, OCS) Regenerative or transition cotton (verification and traceability required)		Conventional Cotton BCI Cotton	Suppliers shall not source cotton from high-risk countries, such as Uzbekistan, Kazakhstan, Turkmenistan, Tajikistan, Xinjiang in China, or any other country that may present risks of child and/or forced labour. • Fur • Angora and Conventional Mohair • Skins of animals solely killed for their fur or leather • Exotic Skins • Down and Feathers • PVC (Polyvinyl Chloride) • Glues, Solvents and Adhesives containing any animal derivatives
	Other natural fibres (jute, kenaf, coir, flax, sisal, ramie, kapok, abaca)	Hemp		Organic Hemp (GOTS, OCS)	Hemp		
	Linen			Organic Linen (GOTS, OCS) Linen (European flax™)	Linen		
	Natural Rubber		Recycled Rubber (GRS)		Rubber (FSC)	Conventional Rubber	
Other				Organic Kapok, Ramie, Organic Jute (GOTS)	Cork	Conventional Jute	
Leather	Leather alternatives	VEGEA®* Mylo* Oleatex™ Pelinova	Recycled Leather™**			Conventional PU	
	Leather		Recycled Leather (GRS)	Leather (LWG certified, Gold rated) SPOOR Leather		Conventional Leather	
Wool	Sheep		Recycled Wool (GRS, RCS)	Responsible wool (RWS)	ZQ Merino, ZQRX Merino	Conventional Wool	
	Goat		Recycled Mohair (GRS, RCS) Recycled Cashmere (GRS, RCS)	Mohair (RMS) Cashmere (GCS)		Conventional Mohair	
Other	Yak				Yak (traceability required)	Conventional Yak	
	Alpaca			Alpaca (RAS)		Conventional Alpaca	
	Down		Recycled Down (GRS)			Conventional down (RDS)	
	Silk		Recycled Silk (GRS, RCS)	Peace Silk® Organic Silk (GOTS, OCS)		Conventional Silk	

PLANT FIBRES

ANIMAL FIBRES

APPENDIX 4: SCOPE 1 AND 2 IN DETAIL

		Result (tCo2e)		Result (tCo2e)		Note on YoY change
		2024	%	2025	%	
Scope 1	Stationary Combustion - Gas for heating	42,39	0,1%	43,61	0,1%	No change to report
	Direct fugitive emissions - Refrigerants from A/C	36,01	0,1%	34,98	0,1%	No change to report
	Mobile Combustion - Car fleet	66,28	0,2%	63,92	0,2%	Three less car in fleet
	Total Scope 1	144,68	0,4%	142,51	0,4%	
Scope 2	Location-based - Electricity	155,11	0,4%	185,89	0,5%	Minor increase in average consumption
	Location-based - District Heating	124,22	0,3%	114,67	0,3%	No change to report
	Total Scope 2 - Location based	279,33	0,7%	300,56	0,8%	
	Market-based - Electricity	258,17	0,4%	265,76	0,7%	Minor increase in average consumption
	Market-based - District Heating	124,22	0,3%	124,82	0,4%	No change to report
	Total Scope 2 - Market based	382,39	0,9%	390,58	1,1%	