Super

TEAM SUPER
TRANSPORT, ENERGY AND MINING

PRODUCT DISCLOSURE STATEMENT (PDS)

26 October 2026

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Important things you should know before reading this PDS

This PDS summarises important information about investing in the Team Superannuation Fund (Team Super). It has references to factsheets and Insurance Guides which contain important information that you might want to know. The factsheets and Insurance Guides marked by the symbol are important information that form part of this PDS. You can find copies on our website at **teamsuper.com/pds.** You should read the information contained in this PDS and incorporated material before making a decision about this product.

The Target Market Determinations (TMDs) for our financial products can be found at **teamsuper.com/tmd** and include a description of who the financial product is appropriate for.

You should read this PDS, factsheets and Insurance Guides on our website before deciding to open a Team Super account. The information in this PDS is general information only and doesn't take into account your personal financial situation or needs. You should talk to a financial adviser if you need financial advice based on your personal situation.

Information that is not materially adverse information may change from time to time. You can obtain updates on this information by visiting **teamsuper.com**. You can also request a paper copy of this PDS and documents incorporated by this PDS at no cost to you by calling 13 64 63.

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1. About Team Super

As a profit-to-member super fund, we prioritise the interests of members, not shareholders – meaning we can give more back to you through lower fees and personalised, local service. We're committed to delivering investment returns that help secure your retirement outcomes.

For more information about the benefits of investing with Team Super, go to **Section 3** or **teamsuper.com**

We offer 12 investment options for you to invest your super:

- **Seven pre-mixed investment options** - High Growth, Growth, Balanced, Moderate, Indexed Defensive, Defensive and Secure.
- **Five single asset class investment options** - Australian Shares, International Shares, Property, Bonds and Cash.

If you don't choose which investment option/s to invest your super in, it will be invested in our MySuper Lifecycle Investment Strategy. You can also choose to invest in our Lifecycle Investment Strategy at any time. The Strategy works by giving you greater exposure to growth assets such as shares in the early stages of your working life, and then reducing this as you get older by increasing your exposure to defensive assets such as fixed income and cash. This exposes you to greater risk and potentially higher returns when you're young and then aims to reduce volatile investment returns as you get older. Members under age 50 will be invested in High Growth, those aged 50-54 in Growth, and those aged 55 and above in Balanced.

You can find the Product Dashboard for the MySuper Lifecycle Investment Strategy at **teamsuper.com /product-dashboard**. You can find information about the Trustee, executive remuneration and other information we must make available at **teamsuper.com/about** and **teamsuper.com/disclosure**

2. How super works

About super

Super's one of the best ways to save for your retirement. It is, in part, compulsory. Generally, you can't get hold of your super until you retire, usually after you've reached age 60. But there are times where you might be able to withdraw it earlier than this.

The government wants you to put money aside for when you retire and to encourage you to do this, it gives you tax breaks and other benefits.

Because some of your pay has to be paid into super when you start working, you start saving for your retirement early. The longer you save, the more money you'll have to enjoy when you retire.

For more information about how super works, go to moneysmart.gov.au or read our **What is super?** factsheet at **teamsuper.com/resources**

How to increase your super savings… making contributions into your Team Super account

There are a number of ways you can add money to your super:

Contributions from your employer

Your employer must make super contributions of 12% of your salary to your super account

on your behalf. You can generally choose which super fund you'd like your employer to contribute this to. You can also ask your employer to deduct extra money from your pay before tax is taken out, called salary sacrifice contributions.

Your own contributions
You can contribute your own money from your pay or income after tax is taken out.

The government sets limits on how much of your contributions are taxed at the low rate applying to super funds. These limits are called 'contribution caps'. For more information read our **How much can I add to my super account?** factsheet at **teamsuper.com/resources**

Transfer super you have in other funds into your Team Super account
Having all your super in one fund means you won't pay multiple fees to different funds and therefore, have more money to invest for your retirement. It also makes managing your super easier. You save time, receive less paperwork and you're less likely to lose track of your super.

Government co-contribution and low income superannuation tax offset
The government has two schemes to help people on low and middle incomes save for their retirement.

- If you contribute your own money after tax and meet certain rules, you might be eligible for the **government co-contribution.**
- If your employer contributes the compulsory 12% of your pay into your super account and / or you ask your employer to make contributions from your before-tax pay, called salary sacrifice contributions, you might be eligible for the **low income superannuation tax offset.**

Contributions by your spouse
Your spouse can contribute money to your Team Super account. They might receive a tax benefit for doing this.

Investing your super

Once you or your employer contribute money into your super, we invest it for you. Your super will increase in value if investment returns are positive and fall in value if investment returns are negative.

One of the benefits of Team Super is that there are two ways you can invest your super.

- **Let us do it for you** through our MySuper Lifecycle Investment Strategy. **Or**
- **You can choose** how you want to invest your super from 12 investment options.

For more information about investing your super, go to **Section 5.**

Withdrawing money from your super

The purpose of super is to save for your retirement. Because of this the government has set strict rules around when you can withdraw money from your super. Generally, your super's 'preserved', which means you can't withdraw money from it until you retire. But there are times when you might be able to withdraw it earlier than this.

You should read the important information about making contributions and withdrawing your super before making a decision. Go to **teamsuper.com/pds** and read the factsheets titled: **Boost your super with the government co-contribution**; **How much can I add to my super account?** and **When can I access my super?** The material relating to making contributions and withdrawing your super may change between the time you read this Statement and the day you sign the application form.

3. Benefits of investing with Team Super

This is an 'accumulation style' fund. This means the value of your account is linked directly to the value of the investment options you're invested in.

Here are some benefits of investing with Team Super

- **A safe and secure place for your super.** We uphold strong safeguards that mean your super's in safe hands. We look after $25 billion for 145,381 members.[1]
- **We're value for money.** We're a profit-to-member fund so we don't earn a profit for ourselves or shareholders. We only cover our costs which means more for you through investment returns and lower fees and charges.
- **You can contribute all types of super contributions into your account.** This includes contributions from your employer, after-tax pay and before-tax pay. You can also save fees from having multiple super funds by transferring other super you have to your Team Super account.
- **Investments to suit your needs and your lifestage.** We have 12 investment options for you to invest in that let you mix and match how your super's invested. If you don't want to make a choice, that's ok too. You'll be automatically invested in our **MySuper Lifecycle Investment Strategy** where we'll invest your super in a pre-mixed investment option generally appropriate for your age.
- **Get insurance through your super.** You can use your Team Super account to have death and terminal illness (DTI) cover, total and permanent disablement (TPD) cover and income protection (IP) insurance. Having insurance through your super can also work out cheaper and easier to manage.
- **Financial advisers there for you.** Whether it's a simple phone call to cover the basics or a personal appointment to discuss wealth creation, there's no 'one size fits all' approach. Advisers from Team Super Financial Advice are here to provide the help you need to make confident and informed financial decisions.
- **Customer service that suits you.** We provide a dedicated member services team and offices in Warners Bay, Wollongong, Brisbane, Mackay and Rockhampton. We can also meet you in other major regional centres by appointment. We offer regular communications, seminars and workshops.
- **Transact and view your account online.** Your online account is available 24/7, allowing you to check your inbox, balance / transaction history, update your details or switch investment options.
- **A home for all your super always.** You can enjoy the benefits of being a Team Super member over your whole life. You can take your super account with you from one job to the next. When it comes time to retire you can invest your super in our flexible pension product.

For more information about the benefits of investing with Team Super, go to **teamsuper.com**

[1] As at 30 June 2026.

4. Risks of super

When thinking about super, it's important to understand its risks so you can make the right choices:

- All investments have risk and the value of your super will vary.
- Different investment strategies, such as the investment options you invest in, have different levels of risk depending on the assets they're invested in. To measure these risks, we've adopted 'Standard Risk Measures' (SRMs) developed by the super industry. Information about High Growth's SRM can be found in **Section 5**. The SRMs for our other investment options can be found in their factsheets. Go to **teamsuper.com/pds**
- The returns from investments are affected by things such as inflation, interest rates and market conditions. The value of currencies can also have an impact, particularly if you invest in international shares.
- Assets with the highest long-term returns, such as shares and property, might also have the highest short-term risk. Cash and fixed income / bonds generally have less potential for high long-term returns, but also tend to have less short-term risk.
- The return you get from your super will vary and future returns could be different from past returns.
- Returns are not guaranteed and you might lose some of your money.
- Super laws might change.
- The amount of super you end up with when you retire might not be enough for you to have an adequate retirement.
- How much risk you take is your decision and depends on your age, how long you'll invest for, your other investments, how comfortable you are with the possibility of losing some of your super in some years, among other considerations.

5. How we invest your money

We offer 12 investment options for you to invest your super:

- **Seven pre-mixed investment options** – High Growth, Growth, Balanced, Moderate, Indexed Defensive, Defensive and Secure.
- **Five single asset class investment options** – Australian Shares, International Shares, Property, Bonds and Cash.

You can choose to invest in any mix of these investment options OR if you don't make a choice, we'll invest you in the investment option generally appropriate for your age under our MySuper Lifecycle Investment Strategy: High Growth (under age 50), Growth (aged 50-54) or Balanced (aged 55 and above). As you get older, your super's automatically switched to a less risky pre-mixed investment option. The MySuper Lifecycle Investment Strategy is suitable for those who want their super to automatically adjust exposure to growth and defensive assets according to their age.

Warning: When you're thinking about which investment options to invest in, you should consider the likely investment return, risk and how much time you have to invest.

The information on the next page shows how each of the investment options in the MySuper Lifecycle Strategy are invested.

MySuper Lifecycle Investment Strategy

	Description	Objective[2]	Risk level[3]	Timeframe
High Growth	Invests primarily in shares, that aim to maximise returns by taking greater risk, with a small allocation to defensive assets such as cash.	CPI + 4%	High	At least five years to invest.
Growth	Invests mostly in growth assets that aim to maximise returns by taking greater risk, with some allocation to assets that have a mix of growth and defensive characteristics and a small amount in defensive assets.	CPI + 3.5%	Medium to high	At least five years to invest.
Balanced	Invests mostly in growth assets that aim to maximise returns by taking greater risk, with some allocation to defensive assets and assets that have a mix of growth and defensive characteristics.	CPI + 3%	Medium to high	At least four years to invest.

[2] After tax and investment costs, over any ten year period. It differs from that in the Product Dashboard due to different definitions.

[3] For more information read the investment options' factsheets at **teamsuper.com/pds** or go to **teamsuper.com/investments**

Strategic asset allocation and ranges[4]

	High Growth	Growth	Balanced
Australian Shares	34% (19-49%)	29% (14-44%)	24% (9-39%)
International Shares	45% (30-60%)	36% (21-51%)	32% (17-47%)
Private Equity	4% (0-19%)	3% (0-18%)	4% (0-19%)
Infrastructure	9% (0-24%)	9% (0-24%)	9% (0-24%)
Property	4% (0-19%)	6% (0-21%)	6% (0-21%)
Credit	3% (0-18%)	7% (0-22%)	7% (0-22%)
Fixed Income	-	8% (0-23%)	13% (0-28%)
Cash	1% (0-16%)	2% (0-17%)	5% (0-20%)

[4] Target asset allocations with allowable ranges in brackets. For information on all of the investment options go to **teamsuper.com/pds**

How can you change the investment options you're invested in?

You can switch investment options through your online account or by filling in the **Make an investment choice** form.

Who do we invest your super with?

We appoint professional investment managers to invest your super. We regularly review their performance and can remove managers and add new ones.

For more information about our investment managers go to **teamsuper.com/investments**

Can our investment options change?

Yes, in the future we might offer new investment options or close or change existing ones.

Do we take labour standards or environmental, social or ethical considerations into account?

We seek to maximise investment returns while managing risk. Our investments are managed by a group of market leading Australian and international fund managers who may, as part of their investment processes, engage with corporations and other institutions that issue securities. Appointed fund managers may consider environmental, social and governance risks and opportunities within a broader range of factors, which together may impact investment returns.

You should read the important information about our 12 investment options and the Lifecycle Investment Strategy before making a decision. Read the factsheets titled: **High Growth; Growth; Balanced; Moderate; Indexed Defensive; Defensive; Secure; Australian Shares; International Shares; Property; Bonds; Cash** and **Lifecycle Investment Strategy** at **teamsuper.com/pds**. The material relating to our 12 investment options and the Lifecycle Investment Strategy may change between the time you read this Statement and the day you sign the application form.

6. Fees and other costs[5]

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

[5] All our fees and costs include GST where applicable.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole. Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged. Taxes, insurance fees and other costs relating to insurance are set out in another part of this document. Team Super fees are not negotiable. You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Fees and costs summary

Team Super

Type of fee or cost	Amount (% pa)	How and when paid
Ongoing annual fees and costs[6]		
Administration fees and costs	$0.75 per week plus 0.16% pa	We generally deduct the dollar-based administration fee on the last day of the month from your super account balance. We generally calculate the percentage-based administration fee based on your account balance and deduct this fee daily from the assets of the investment option you're invested in when unit prices are determined.
Investment fees and costs[7]	High Growth 0.39%, Growth 0.46%, Balanced 0.45%, Moderate 0.41%, Indexed Defensive 0.15%, Defensive 0.36%, Secure 0.15%, Australian Shares 0.10%, International Shares 0.10%, Property 0.22%, Bonds 0.14%, Cash 0.08%	We generally calculate and deduct these fees and costs daily from the assets of the investment option you're invested in when unit prices are determined.
Transaction costs	High Growth 0.07%, Growth 0.07%, Balanced 0.06%, Moderate 0.05%, Indexed Defensive 0.01%, Defensive 0.04%, Secure 0.02%, Australian Shares 0.00%, International Shares 0.00%, Property 0.00%, Bonds 0.00%, Cash 0.00%	We generally calculate and deduct these costs daily from the assets of the investment option you're invested in when unit prices are determined.
Member activity related fees and costs		
Buy–sell spread	Nil	
Switching fee	Nil	
Other fees and costs[8]	Nil	

[6] If your account balance for a product offered by the superannuation entity is less than $6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

[7] Investment fees and costs includes an amount of 0.00% to 0.03% for performance fees. The calculation basis for this amount is set out in the **Fees information** factsheet which you can find at **teamsuper.com/pds.**

[8] We may apply other fees and costs which relate to family law splits, advice fees for personal advice and insurance fees. See the **Fees information** factsheet at **teamsuper.com/pds** for further information.

If you're invested in the Lifecycle Investment Strategy, you'll be invested 100% in one of the following options based on your age: High Growth (under age 50), Growth (aged 50-54) or Balanced (aged 55 and above).

Example of annual fees and costs for superannuation products

This table gives an example of how the ongoing annual fees and costs for the MySuper Lifecycle Investment Strategy for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example - Lifecycle Investment Strategy[9]		**Balance of $50,000**
Administration fees and costs	0.16% plus $39 (regardless of your balance)	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment $80[7] in administration fees and costs, plus $39 regardless of your balance
Plus Investment fees and costs	0.46%	**And**, you will be charged or have deducted from your investment $230 in investment fees and costs
Plus Transaction costs	0.07%	**And**, you will be charged or have deducted from your investment $35 in transaction costs
Equals Cost of product	$384	If your balance was $50,000, at the beginning of the year, then for that year you will be charged fees and costs of **$384** for the superannuation product.

Note: Additional fees may apply.

[9] This example shows the highest fees and costs that may be charged for the Lifecycle Investment Strategy. Go to the Fees and costs summary on page 8 for more information.

Additional explanation of fees and costs

Can we change our fees and costs?

We can change our fees and costs without your consent. We'll give you at least 30 days notice of any change. Investment fees and costs and transaction costs may vary as the actual fees and costs charged by the Fund vary. No notice is provided of these changes.

Insurance premiums

Details about the cost of your insurance and how your insurance premiums are calculated, including the Insurance Administration Fee, are set out in section 8 of this PDS and in the **Insurance Guide - Default Division**. The premiums and Insurance Administration Fee we charge can change in line with the terms of the policy. If the change is material, we'll let you know in writing at least 30 days before the changes take effect.

Financial advice fees

If you need financial advice, Team Super Financial Advice[10] is here to provide the help you need to make confident and informed financial decisions. You'll need to complete a **Financial advice fee authorisation** form and return it to us before we can deduct financial advice fees from your account.

[10]Advice is provided by Team Super Financial Advice a trading name of Team Super Services Pty Ltd ABN 49 051 315 014 AFS licence 502700, and is a related entity to the Trustee.

Warning: If you get financial advice from Team Super Financial Advice, you might have to pay extra fees. The fees you'll be charged will be outlined in a Statement of Advice. The cost of financial advice and how you pay for it depends on the type of advice you're looking for.

For more information about Team Super Financial Advice, read the **Here to help you make confident and informed financial decisions** factsheet at **teamsuper.com/resources**

You should read the important information about fees at **teamsuper.com/pds** before making a decision. Read the factsheet titled **Fees information**. The material relating to fees may change between the time you read this Statement and the day you sign the application form.

7. How super is taxed[11]

When money is paid into your account:

- **Contributions from your employer and before-tax pay (salary sacrifice)** – these are taxed at 15% if your income plus before-tax super contributions is less than $250,000 pa, and up to 30% if your combined income plus before-tax super contributions exceeds $250,000 pa. For an overview of what counts towards income for Division 293 purposes, go to the Australian Taxation Office website. If you contribute amounts above the government's yearly limit, or 'contribution cap', you might have to pay extra tax. For information about withdrawing these excess contributions and the tax implications, read our **How much can I add to my super account?** factsheet at **teamsuper.com/pds**
- **Contributions you make from your after-tax pay, income or savings** – these aren't taxed, except if you contribute an amount above the government's yearly limit.
- **Contributions from your spouse (spouse contributions)** – these contributions aren't taxed. If you earn less than $40,000 a year, your spouse might be eligible for an 18% income tax offset on the first $3,000 they put into your super account each year.

Warning: The government has set limits, called 'contribution caps', on how much you can contribute into super. If you exceed these limits you'll pay extra tax.

Investment earnings

In most cases, you'll only pay 15% tax on investment earnings inside your super fund (note: this is higher for people with high balances). This tax is deducted from the investment option you're invested in before earnings are allocated to your account. For more information visit the ATO's website **ato.gov.au**

When you withdraw money from your account

The tax you pay when you withdraw money from your super depends on your age:

- **Age 60 and over:** You won't pay tax.
- **Under age 60:** The full 'taxable component' is taxed at your marginal tax rate or 22%, whichever is lower, which includes the Medicare Levy.

If you have to pay tax, we'll deduct it from your withdrawal benefit. Your super won't be taxed if you transfer it to another super fund or pension.

Tax paid on death benefits

If you die, the amount of tax deducted depends on who receives your super.

- **Paid to dependants** – Tax-free.[12]
- **Paid to non-dependants** – The 'taxable component' is made up of two parts called the 'taxed element' and 'untaxed element'. The tax rates for each will depend on the relevant circumstances.

For more information about dependants, read our **Nominating beneficiaries** factsheet at **teamsuper.com/resources**

Tax paid by temporary residents and working holiday makers

If you're a temporary resident or working holiday maker you can apply to withdraw your super if you leave Australia. For temporary residents the 'taxable component' is taxed at 35% and the 'untaxed component' is taxed at 45%, while if you're a working holiday maker your full benefit will be taxed at 65%. These tax rates don't include the Medicare Levy, which might be payable.

Warning: You should give us your Tax File Number (TFN) when you open your account with us. If you don't, you may pay extra tax when you contribute money into your account or withdraw money, or you might not be able to make some types of contributions. It will also be more difficult to trace different super accounts in your name so that you receive all your super when you retire.

For more information about TFNs, read our **Your Tax File Number and super** factsheet at **teamsuper.com/resources**

You should read the important information about contribution caps before making a decision. Read the factsheet titled **How much can I add to my super account?** at **teamsuper.com/pds**. The material relating to contribution caps may change between the time you read this Statement and the day you sign the application form.

[11] This information on how super is taxed is general information only. How your super is taxed will depend on your personal circumstances.

[12] Adult children who aren't financially dependent or in an interdependency relationship with their parents are considered dependants under super law but non-dependents under tax law. Therefore, if they receive a death benefit they would need to pay tax.

8. Insurance in your super

Warning: This is only a general summary of our insurance. You can find other important information about insurance, such as the cost of this insurance and if you're eligible to take out insurance through your Team Super account, in our **Insurance Guide - Default Division**. You should read the information in the full PDS including the **Insurance Guide - Default Division**, before deciding if this insurance is appropriate. You can find these documents at **teamsuper.com/pds**

As a new member, any insurance you hold or will hold in the future will be under our Default Division. The information following explains the insurance we offer under this Default Division. We also have a Mining Division which operates under different insurance arrangements, which you can opt-in to under certain conditions. You can find more information about opting in later in this PDS and in the **Insurance Guide – Mining Division** at **teamsuper.com/pds**. You can also find a comparison of the key features of the two Divisions in our **Insurance – Default or Mining Division**? factsheet at **teamsuper.com/resources**

We offer insurance cover for death and terminal illness (DTI) cover, total and permanent disablement (TPD) cover and income protection (IP) insurance.

Basic Cover and how it starts

Basic Cover consists of two units of DTI cover up to age 70, and two units of TPD cover up to age 65. If you're eligible, you don't need to apply for this insurance or have your health and lifestyle assessed. When cover is added, we'll send you an Insurance Welcome letter outlining your level of cover and the fees (including premiums). Your cover will initially be 'new events cover', meaning that until you've been in active employment for 30 consecutive days from the date cover starts, you'll only be covered for new illnesses or injuries. If you're self-employed when joining the Fund, your cover is 'new events cover' indefinitely. When this cover is automatically added to your account depends on your Occupation Group.

Occupation Group	When basic cover starts automatically
Occupation Group 1 – High Risk (Undeclared) • We do not know your occupation **Occupation Group 1 – High Risk** • Your occupation is considered dangerous and you do not meet the definition of Occupation Group 2 - Non manual or Occupation Group 3 - Professional	The later of: • you are aged 18, and • your account receives a mandatory employer contribution or you're self-employed, and • your account balance is at least $500.

Occupation Group 1 – Manual • Your occupation is not considered dangerous, **AND** • You do not meet the definition of Occupation Group 2 Non manual or Occupation Group 3 Professional **Occupation Group 2 – Non manual** • Your occupation is not considered dangerous, **AND** • You work at least 75% of the time in an office environment and perform only non manual duties. **Occupation Group 3 – Professional** • Your occupation is not considered dangerous, **AND** • You tell us you work 100% of the time in an office in a sedentary capacity, earn more than $100,000 a year (or pro-rata if not working full time), and have an accredited higher education qualification or are eligible to belong to a recognised professional body.	The later of: • you are aged 25, and • your account receives a mandatory employer contribution, and • your account balance is at least $6,000. **Note:** You can opt-in to insurance cover beforehand, but will need to be aged 18, have received a mandatory employer contribution into your account, and your account balance is at least $500.

If you're not yet eligible for Basic Cover, you can still choose to have it added by completing an **Application for Basic Cover (opt-in)** form. You'll need to be aged 18, have received a mandatory employer contribution into your account and have an account balance of at least $500.

About dangerous occupations

Generally you can't have Basic Cover added automatically unless you're aged 25 and have an account balance of at least $6,000. We understand that some jobs can be dangerous. The Government therefore allows us to treat members who work in a 'dangerous occupation' differently. Dangerous occupations include automotive and engineering trades workers; construction and mining labourers; construction trades workers; design, engineering, science and transport professionals; electrotechnology and telecommunications trades workers; factory process workers; health and welfare support workers; machinery and stationary plant operators; mobile plant operators; other labourers; protective service workers; road and rail drivers; and store persons.

How much are you covered for

Your level of Basic Cover varies depending on your age and Occupation Group. For example, the levels of Basic Cover at age 31 and 51 are shown below. To find out how much you're covered for read the **Insurance Guide - Default Division** at **teamsuper.com/pds**

	Occupation Group 1 - High Risk (Undeclared), High Risk, Manual		Occupation Group 2 - Non manual, Occupation Group 3 - Professional	
Age next birthday	**Death**	**TPD**	**Death**	**TPD**
31	$150,000	$150,000	$268,000	$268,000
51	$68,000	$68,000	$120,000	$120,000

Insurance you apply for (subject to medical and lifestyle evidence)

You can apply to:

- transfer equivalent cover you have with another super fund or life insurer
- take out extra DTI and TPD cover called Voluntary Cover (you can apply for this even if you're not eligible for Basic Cover)

- take out Income Protection insurance. If Basic Cover begins, you can apply for Income Protection insurance within 60 days of the date of your Insurance Welcome letter with a quicker and simpler application process (than would otherwise apply).

Changing insurance

Basic Cover - once Basic Cover is added, you can:

- if you're employed, increase this cover without having your medical and lifestyle assessed by applying for an extra unit of cover within 60 days of your Insurance Welcome letter.
- fix your Basic Cover at any time. This means the dollar amount of cover remains fixed, and as you get older, the premiums will generally increase with your age.
- increase this cover with no medical or lifestyle evidence following a 'life event' (such as marriage, having a child or getting a mortgage).

Voluntary Cover - you can apply to change this insurance at any time, such as increasing or decreasing the amount you're covered for.

Income Protection insurance - you can:

- apply to change your insured salary and waiting period.
- increase your cover with no medical or lifestyle evidence following a 'life event' (such as marriage, having a child or getting a mortgage).

Opt-in to our Mining Division

If you become eligible for Basic Cover, you will have a one-off opportunity to opt-in to our Mining Division within 60 days of the date of your Insurance Welcome letter. Whether it's best for you depends on your personal circumstances. For more information read the **Insurance Guide - Default Division** and **Insurance Guide - Mining Division** at **teamsuper.com/pds**

The cost of insurance

There's a cost[13] of having insurance through your account. It depends on your insurance division, the amount of insurance, your age, gender, salary (for Income Protection insurance only), premium loadings, whether you smoke and your Occupation Group. If you don't tell us your Occupation Group, you could pay more for your insurance than you have to. For more information read our **Insurance Guide - Default Division** at **teamsuper.com/pds**

If you're eligible for Basic Cover, we automatically deduct the cost of your insurance (premium and an Insurance Administration Fee) from your account monthly in arrears, which covers you for that month unless you tell us that you don't want it.

Warning: The cost of your insurance will continue to be deducted from your account unless you decline or cancel your insurance cover or are no longer eligible.

The range of costs for our insurance can be found below. You can find the full table of premiums rates in our **Insurance Guide - Default Division** which you can find at **teamsuper.com/pds**

- **Basic Cover** – cost ranges between $1.56 per week and $10.04 per week. As you get older, the amount of your Basic Cover and in turn, its cost, will automatically change.
- **Voluntary Cover** – for $10,000 of DTI and TPD cover, cost ranges between $0.032 per week and $17.672 per week. As you get older, the cost of your Voluntary Cover will automatically change.
- **Income Protection insurance** – for $1,000 of cover, cost ranges between $0.303 per week and $17.537 per week. As you get older, the cost of your IP insurance will automatically change.

[13] The insurance premium rates outlined above include an insurance administration fee of 2.9%. All insured members are charged an additional insurance administration fee of 3% of an insured member's gross insurance premiums, charged as a separate and stand-alone fee and deducted each month from the member's super account.

Cancelling insurance

You can cancel your insurance at any time by phone on 13 64 63, via your online account or by completing a form. If you cancel within 120 days of your Insurance Welcome letter, we'll refund your insurance fees (including premiums) to your account, as long as you haven't made a claim.

Your insurance will also be cancelled if your account hasn't had a contribution, including transfers from other funds, for 16 months or more. We'll let you know if you're at risk of losing your insurance. You can elect to keep this insurance, regardless of whether your account is inactive, by contacting us or completing a form.

Please be aware that there are additional terms which will affect you cover, including eligibility, cancellation and other conditions which are available in the **Insurance Guide**.

You should read the important information about insurance before making a decision. Read the document titled **Insurance Guide - Default Division** at **teamsuper.com/pds**. The material relating to our insurance may change between the time you read this Statement and the day you sign the application form.

9. How to open an account

There are two ways you can open an account with Team Super.

Employer-sponsored members

You're an employer-sponsored member if your employer is registered with us and is paying the compulsory super contributions they need to make for you into your Team Super account. We'll automatically open an account for you when we receive the first super payment from your employer.

Personal members

You're a personal member if you choose to open a Team Super account or an account is opened for you because of a family law split. Anyone can open a super account with us.

To open an account, you can apply online at **teamsuper.com/join** or read this PDS and then complete and return the **Personal Membership Application.**

If you're a personal member, you'll automatically be transferred to our employer-sponsored category if your employer starts contributing money to your Team Super account.

Generally, we'll credit your first contribution to your account on the date we receive it.

If there's a delay setting up your account because we're missing information from you, the Fund will keep any interest earned on this contribution while we wait to set up your account.

What if I change my mind? (cooling off period)

If you've chosen to open an account (as opposed to your employer signing you up) or an account was opened for you because of a family law split, you can cancel it by writing to us within 14 days of the earlier of:

- the date we write to you to confirm we've opened your account
- five days after we've set up your account.

You'll need to tell us which super fund to transfer your super money to. The amount you'll receive back will be adjusted for investment earnings, which could be positive or negative. You won't have this 14 day period to cancel your account if you've made a transaction on your account, such as changing investment options, nominating a beneficiary or taking out insurance.

For employers

If you're a standard employer sponsor, that is, have chosen Team Super to be the default fund for your employees, you can cancel this arrangement within 14 days from, whichever is earlier:

- the day we confirm your application
- the end of the fifth day from when we first open an account for your employees.

Making a complaint

Here at Team Super we put our customers first and want to ensure we're providing the best possible customer experience. We always value your feedback to continually improve our products and services. If you have a complaint, please get in touch and we'll make every effort to resolve your concerns quickly. There are various ways you can make your complaint, which you can find in our **Complaints Management Policy and Customer Guidance** at **teamsuper.com/complaints**. If you need assistance, we can also help you submit your complaint. Let us know by calling 13 64 63 or by using one of the other contact methods outlined in our guidance document. If you're not happy with how we've handled your complaint, or we don't respond to you within 45 calendar days, you can contact the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that's free to consumers. You can contact AFCA on 1800 931 678, by email at info@afca.org.au or in writing at Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001.



For more information about making a complaint, go to **teamsuper.com/complaints**

How we protect your personal information – our Privacy Policy

We need to collect information about you to properly set up and manage your account. The government has put in place laws around how we manage this information to make sure it's protected.



You should read the important information about privacy before making a decision at **teamsuper.com/pds.** Read the factsheet titled **Privacy Collection Notice**. The material relating to privacy may change between the time you read this Statement and the day you sign the application form. For more information, read our Privacy Policy at **teamsuper.com/privacy-policy**

Communicating with you digitally

Specific information relating to your account will be available digitally, via either your online account or our website. This includes things like Annual Statements, material product changes and transaction confirmations.

For material product change notices and Annual Statements, we'll also contact you to let you know when the document is available.

Prefer paper? Let us know by calling 13 64 63.

Team Super
Locked Bag 2020 Newcastle NSW 2300
t 13 64 63 | **teamsuper.com**

Default Division

PERSONAL MEMBERSHIP APPLICATION

TEAM SUPER
TRANSPORT, ENERGY AND MINING

Use this form to update your details, provide your Tax File Number, tell us what insurance you'd like, make your first payment and nominate your beneficiaries.

Important Information

This form is for members who hold insurance in the DEFAULT DIVISION. Generally, you're in the Default Division if you joined the Fund on or after 20 May 2024, are eligible for insurance and haven't opted in to the MINING DIVISION.

If you're in the insurance MINING DIVISION you're covered under different insurance arrangements.

If you currently have insurance, you can find the Division you're part of by logging in to your online account at **teamsuper.com/login** or by calling us on 13 64 63.

Before you start...

Fill this form out in BLOCK letters using a black or blue pen. Write 'X' to mark boxes.

If you make a mistake when filling out the form, cross it out and initial the change. Don't use liquid paper or whiteout.

1. Your personal details

Mr ☐ Ms ☐ Mrs ☐ Miss ☐ Dr ☐ Other ☐

Male ☐ Female ☐

Given names

Surname

Date of birth (DD-MM-YYYY) ☐☐ – ☐☐ – ☐☐☐☐

Residential address

Suburb

State

Postcode

Postal address. If the same as your residential address, mark 'X' in this box ☐

Suburb

State

Postcode

Mobile phone

Home phone

Work phone

Preferred email

Other email

How did you hear about Team Super?

☐ From an existing member ☐ My employer ☐ Our website ☐ Other

Why did you choose Team Super?

Turn over to finish filling out this form...

2. Your Tax File Number

You don't have to give us your Tax File Number (TFN). However, if you don't, your super contributions could be taxed an extra 32% and you won't be able to make contributions from your after-tax pay or income. See our Product Disclosure Statement (PDS) for more information on the consequences of not supplying your TFN.

Do you agree to provide your TFN? ☐ **Yes** My TFN is ☐☐☐☐☐☐☐☐☐ ☐ **No**

Under the Superannuation Industry (Supervision) Act 1993 we're authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. We may disclose your TFN to another superannuation provider when your benefits are being transferred, unless you tell us in writing not to. If you provide your TFN, we'll also provide your TFN to the Commissioner of Taxation. Otherwise your TFN will be treated as confidential.

3. Protect yourself and your family with insurance

To find out more about our insurance, see our PDS and Insurance Guide at **teamsuper.com/pds**

The duty to take reasonable care

If you apply for life insurance, you will be treated as if you are applying for cover under an individual consumer insurance contract. The Insurer will conduct a process called underwriting. It's how it decides whether it can cover you, and if so on what terms and at what cost.

As part of underwriting, the Insurer will ask questions it needs to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance.

The information you provide in response to those questions will be vital to the Insurer's decision. As such, when applying for life insurance you have a legal duty to take reasonable care not to make a misrepresentation to the Insurer. A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed.

This may also result in a claim being declined or a benefit being reduced. Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether reasonable care was taken not to make a misrepresentation. This depends on all of the relevant circumstances.
- what the Insurer would have done if the duty had been met - for example, whether it would have offered cover, and if so, on what terms
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before any of these remedies are exercised, the Insurer will explain the reasons for its decision, how to respond and provide further information, and what you can do if you disagree.

3a. Apply for or transfer insurance

You can apply for or transfer in any death, terminal illness, total and permanent disablement and income protection insurance you have with another fund or insurer.

The benefits of transferring include that:

- all your insurance is in one place and you save on multiple fees charged by different providers;
- you receive cover without having your health and lifestyle fully assesed. Any existing exclusions and premium loadings will continue to apply to your transfered cover.

There are terms and conditions that apply to be eligible to transfer your existing cover. Please read the **Insurance Guide - Default Division** at **teamsuper.com/pds** for further information.

☐ Yes, I would like to **apply for Voluntary Cover**, please send me the insurance application forms.

☐ Yes, I would like to **transfer insurance**, please send me a **Transfer in my insurance** form.

Note: There are risks you should consider when transferring your existing cover, such as the loss of any accrued benefits, different premiums, definition differences, New Events Cover periods that may apply, the possibility of waiting periods having to start again and the implications if you don't disclose all relevant information on an application form (even if unintentional).

Turn over to finish filling out this form...

3b. If you're self-employed, do you want Basic Cover?

Generally you're not eligible for Basic Cover until you meet certain conditions.

However, you can add Basic Cover to your account now, provided you're self employed and you have not claimed, are claiming or eligible for a total and permanent disablement or terminal illness type benefit from any entity. Please note, that if your Basic Cover starts, New Events Cover will apply indefinitely, which means you won't be covered for any existing injuries or illnesses.

If you choose to have Basic Cover added and your account becomes 'inactive', that is a contribution hasn't been credited to your account for 16 months or more, your insurance will NOT be canceled as it would have been in normal circumstances.

For more information about Basic Cover, including its cost and how much you'll receive for your age, read the **Insurance Guide - Default Division** at **teamsuper.com/pds**

Are you self-employed and operating a business as a self-employed individual, partnership or through a controlled entity?

☐ Yes ☐ No

If you're eligible, do you want Basic Cover?

☐ Yes. Tell us your **Occupation Group** below ☐ No

Tell us your Occupation Group to ensure you're not paying too much for insurance

Your Occupation Group affects the cost and amount of your insurance cover with us. Until you tell us your Occupation Group, you will be given a Group 1 High Risk (Undeclared) Occupation Group. It's important you provide an Occupation Group as soon as possible to ensure you're not paying more for your insurance than you have to.

Occupation Group (mark 'x' in one box)	**You qualify for this Group if...**
☐ **Group 1 - High Risk**	• Your occupation is considered dangerous (see below) and you do not meet the definition of Group 2 (Non-manual) or Group 3 (Professional).
☐ **Group 1 - Manual**	• Your occupation is **not** considered dangerous (see below), **AND** • You do not meet the definition of Group 2 Non-manual or Group 3 Professional.
☐ **Group 2 - Non-Manual**	• Your occupation is **not** considered dangerous (see below), **AND** • You work at least 75% of the time in an office environment and perform only non-manual duties.
☐ **Group 3 - Professional**	• Your occupation is **not** considered dangerous (see below for a list of occupations), **AND** • You tell us you work 100% of the time in an office in a sedentary capacity, earn more than $100,000 a year (or pro-rata if not working full time), and have an accredited higher education qualification or are eligible to belong to a recognised professional body.

Dangerous occupations

To understand if your occupation is considered dangerous, please refer to the Occupation Group descriptions above together with the following broad occupation categories:

- Automotive and Engineering Trades Workers
- Construction and Mining Labourers
- Construction Trades Workers
- Design, Engineering, Science and Transport Professionals
- Electrotechnology and Telecommunications Trades Workers
- Factory Process Workers
- Health and Welfare Support Workers
- Machinery and Stationary Plant Operators
- Mobile Plant Operators
- Other Labourers
- Protective Service Workers
- Road and Rail Drivers
- Store persons

Turn over to finish filling out this form...

4. How will you make your payment?

We won't open your account until we receive a contribution of $100 or more.

NOTE: After you've made your first contribution, you can set up a regular payment plan via BPAY. You'll be able to find your BPAY reference number in your online account once we've set up your account.

☐ **Bank transfer**

Please note: it's important to ensure you provide the correct BSB and account number when entering your payment details, as it may not be possible to recover your money if it's paid to the wrong account.

Payment amount $

Date of funds transfer (DD-MM-YYYY) ☐☐ – ☐☐ – ☐☐☐☐

Bank: Commonwealth Bank **BSB number:** 064 000 **Account number:** 10580195
Reference: PC + first initial + surname + mobile phone

Are you intending to claim a tax deduction for this contribution?

☐ No ☐ **Yes.** Please send us a **Notice of intent to claim or vary a deduction for personal super contributions** form, which you can find at **teamsuper.com/resources** and use the payment details above. If you're over the age of 67 but under 75 years of age, you'll need to meet the work test. Check out ato.gov.au to see if you're eligible.

☐ **Transfer your other super to Team Super**

Fund name

Account number

Unique Superannuation Identifier (USI)

Australian Business Number (ABN)

How much do you want to transfer? Mark '✘' in one box

☐ Full balance, or

☐ Partial amount of **$**

5. Your declaration

I declare that:

- I've read and understood the Team Super PDS, including the **Insurance Guide - Default Division**, found at **teamsuper.com/pds** and agree to be bound by the terms and conditions of the Team Superannuation Fund Trust Deed.
- I consent to the collection, use and disclosure of my personal information in accordance with Team Super's Privacy Collection Notice and the Privacy Policy available at **teamsuper.com** and our insurer's privacy policy at tal.com.au/privacy-policy or available on request.
- the information I've provided in this form is true and correct and isn't misleading.
- I've read the duty to take reasonable care for insurance and I'm aware of the consequences of non-disclosure. I must advise TAL Life Limited ABN 70 050 109 450 AFS licence 237848 of any changes in my circumstances from now until I'm notified in writing that my application has been accepted. I've disclosed everything I know that could affect the decision to accept my application.
- I acknowledge that all insurance cover provided is subject to the Team Superannuation Fund Trust Deed and the terms and conditions of the insurance policies between Team Super and TAL Life Limited as changed from time to time.
- if I've requested to transfer my other super into Team Super, I've considered the change in benefits that may result and any fees that may apply.
- I'm not a politically exposed person (PEP). Visit **teamsuper.com/pep** for a definition. If you fall under the PEP definition, please contact us on 13 64 63 or via our website.

Your signature

Date (DD-MM-YYYY) ☐☐ – ☐☐ – ☐☐☐☐

Print name

Turn over to finish filling out this form...

6. Nominate beneficiaries

☐ **I want to make or renew a binding nomination.** We must pay your benefit to the people you nominate. If you're making a new nomination you need two witness signatures in the witness signature box below. If you're renewing an existing nomination, you do not need to have this form witnessed.

☐ **I want to make a non-binding nomination**. We'll decide who to pay your super and any insurance proceeds to, only using your nomination as a guide. Sign the declaration below but you don't need to have it witnessed.

You can only nominate the executor of your estate and / or your dependants. To nominate a beneficiary, mark '✘' in one or both of the boxes below. Please write the percentage that you want to be paid to each beneficiary. Your benefit can be paid in any percentage to your estate and / or beneficiaries but the total must equal 100%.

☐ I want to nominate the individual(s) listed below.

Beneficiary's full name	Relationship				% of benefit
	☐ Spouse	☐ Child	☐ Financial dependant	☐ Interdependent	%
	☐ Spouse	☐ Child	☐ Financial dependant	☐ Interdependent	%
	☐ Spouse	☐ Child	☐ Financial dependant	☐ Interdependent	%
	☐ Spouse	☐ Child	☐ Financial dependant	☐ Interdependent	%

and / or ☐ I want to nominate the executor of my estate.

The following percentage of my benefit will be paid to my estate: % **Must add up to TOTAL 100%**

To read more about making a nomination, read our **Nominating Beneficiaries** factsheet at **teamsuper.com/resources**

Your declaration

I understand that:

- if my beneficiaries are no longer dependants, they pass away before I do or Team Super can't find them, Team Super will pay my benefit to someone else they consider appropriate.
- if I have a binding nomination this will remain in place for three years from when my two witnesses (new nominations only) and I sign this form. After three years the nomination will cease, but Team Super may still use the information to help find possible beneficiaries.
- if there's an error with my form, by law it can't be considered a binding nomination. When Team Super receives my form they'll undertake an initial review and if they find an error I'll be advised of this.
- if my nomination is binding it'll replace previous nominations. If this nomination is non-binding, it won't replace a binding nomination.
- I can change or cancel this nomination at any time in writing by completing another **Nominate your beneficiaries** form.

Your signature

Date (DD-MM-YYYY)

Print name

To make your nomination binding, it must be witnessed by two people (new nominations only)

- If this section isn't completed no beneficiaries will be listed on your account.
- **Your witnesses must sign and date this form at the same time as you.**
- If you nominate your 'estate' as a beneficiary, your executor or a beneficiary under the estate can't also be your witness.

I declare that:

- I'm at least 18 years old; I'm not listed as a beneficiary above; and the person named in **Section 1. Your personal details** signed the above declaration in my presence.

Witness 1 signature | Print name | Date (DD-MM-YYYY)

Witness 2 signature | Print name | Date (DD-MM-YYYY)

When complete return this form to us by:

Post Team Super
Locked Bag 2020 Newcastle NSW 2300

Email help@admin.teamsuper.com
(non-binding beneficiaries only)

Employer-sponsored | Default Division

YOUR SUPER ACCOUNT ESSENTIALS

TEAM SUPER
TRANSPORT, ENERGY AND MINING

Use this form to update your details, transfer your other super to Team Super, add Basic Cover to your account, tell us your Occupation Group and nominate your beneficiaries.

Important Information

This form is for members who hold insurance in the DEFAULT DIVISION. Generally, you're in the Default Division if you joined the Fund on or after 20 May 2024, are eligible for insurance and haven't opted in to the MINING DIVISION.

If you're in the insurance MINING DIVISION you're covered under different insurance arrangements.

If you currently have insurance, you can find the Division you're part of by logging in to your online account at **teamsuper.com/login** or by calling us on 13 64 63.

Before you start...

Fill this form out in BLOCK letters using a black or blue pen. Write 'X' to mark boxes.

If you make a mistake when filling out the form, cross it out and initial the change. Don't use liquid paper or whiteout. Before you send this form back to us read the Welcome Pack, which includes our Product Disclosure Statement (PDS) and Welcome to Team Super booklet.

1. Your personal details

Mr ☐ Ms ☐ Mrs ☐ Miss ☐ Dr ☐ Other ☐

Male ☐ Female ☐

Member number

Given names

Surname

Date of birth (DD-MM-YYYY)

Residential address

Suburb

State

Postcode

Postal address. If the same as your residential address, mark 'X' in this box ☐

Suburb

State

Postcode

Mobile phone

Home phone

Work phone

Preferred email

Other email

Turn over to finish filling out this form...

2. Save on super fund fees

If you've had more than one job, chances are you've got more than one super account. This will mean you're paying multiple fees for multiple accounts.

☐ **Transfer your other super to Team Super**

Fund name

Member/account number

Unique Superannuation Identifier (USI)

Australian Business Number (ABN)

How much do you want to transfer? Mark 'X' in one box

☐ Full balance, or

☐ Partial amount of **$**

3. Protecting you and your family with insurance

To find out more about our insurance, see our PDS and Insurance Guide - Default Division at **teamsuper.com/pds**

The duty to take reasonable care

If you apply for life insurance, you will be treated as if you are applying for cover under an individual consumer insurance contract. The Insurer will conduct a process called underwriting. It's how it decides whether it can cover you, and if so on what terms and at what cost.

As part of underwriting, the Insurer will ask questions it needs to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance.

The information you provide in response to those questions will be vital to the Insurer's decision. As such, when applying for life insurance you have a legal duty to take reasonable care not to make a misrepresentation to the Insurer. A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed.

This may also result in a claim being declined or a benefit being reduced. Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether reasonable care was taken not to make a misrepresentation. This depends on all of the relevant circumstances.
- what the Insurer would have done if the duty had been met - for example, whether it would have offered cover, and if so, on what terms;
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before any of these remedies are exercised, the Insurer will explain the reasons for its decision, how to respond and provide further information, and what you can do if you disagree.

Turn over to finish filling out this form...

3a. Add Basic Cover to my account

Generally you're not eligible for Basic Cover until you meet certain conditions.

However, you can add Basic Cover to your account now, provided you're employed and your employer makes their first contribution to your account.

If you are in a Dangerous Occupation, Basic Cover will generally begin when your account balance is at least $500 and you're 18 years or older. If you tell us you're not in a Dangerous Occupation, your cover will begin when you turn 25 and/or your account balance is at least $6,000.

However, you can still add cover to your account earlier, by ticking the below box. Please note cover will not begin until your account balance is at least $500 and you are 18 or older.

If you choose to have Basic Cover added and your account becomes 'inactive', that is a contribution hasn't been credited to your account for 16 months or more, your insurance will NOT be cancelled as it would have been in normal circumstances.

For more information about Basic Cover, including its cost and how much you'll receive for your age, read the **Insurance Guide - Default Division** at **teamsuper.com/pds**

☐ **I'd like to add Basic Cover to my account.**

Make sure you check the additional eligibility criteria below so you're not paying for cover you can't use.

☐ You're an Australian or New Zealand citizen or a resident visa holder. If yes, continue through to Section 3b. If no, you're not eligible for Basic Cover, go to Section 4 of this form.

Insurance you choose to take out

You can also apply for extra Death and Terminal Illness Cover, Total and Permanent Disablement (TPD) Cover as Voluntary Cover, and Income Protection Insurance. There are forms to fill out and you'll need to have your health assessed.

For more information go **teamsuper.com/insurance**

3b. Tell us your Occupation Group

Tell us your Occupation Group to ensure you're not paying too much for insurance

Your Occupation Group affects the cost and amount of your insurance cover with us. Until you tell us your Occupation Group, you will be given a Group 1 High Risk (Undeclared) Occupation Group. It's important you provide an Occupation Group as soon as possible to ensure you're not paying more for your insurance than you have to.

Occupation Group (mark 'x' in one box)	**You qualify for this Group if...**
☐ **Group 1 - High Risk**	• Your occupation is considered dangerous (see below) and you do not meet the definition of Group 2 (Non-manual) or Group 3 (Professional).
☐ **Group 1 - Manual**	• Your occupation is **not** considered dangerous (see below), **AND** • You do not meet the definition of Group 2 Non-manual or Group 3 Professional.
☐ **Group 2 - Non-Manual**	• Your occupation is **not** considered dangerous (see below), **AND** • You work at least 75% of the time in an office environment and perform only non-manual duties.
☐ **Group 3 - Professional**	• Your occupation is **not** considered dangerous (see below for a list of occupations), **AND** • You tell us you work 100% of the time in an office in a sedentary capacity, earn more than $100,000 a year (or pro-rata if not working full time), and have an accredited higher education qualification or are eligible to belong to a recognised professional body.

Dangerous occupations

To understand if your occupation is considered dangerous, please refer to the Occupation Group descriptions above together with the following broad occupation categories:

- Automotive and Engineering Trades Workers
- Construction and Mining Labourers
- Construction Trades Workers
- Design, Engineering, Science and Transport Professionals
- Electrotechnology and Telecommunications Trades Workers
- Factory Process Workers
- Health and Welfare Support Workers
- Machinery and Stationary Plant Operators
- Mobile Plant Operators
- Other Labourers
- Protective Service Workers
- Road and Rail Drivers
- Store persons

Turn over to finish filling out this form...

4. Your declaration

I declare that:

- I've read and understood the Team Super PDS, including the **Insurance Guide - Default Division**, found at **teamsuper.com/pds**
- I consent to the collection, use and disclosure of my personal information in accordance with Team Super's Privacy Collection Notice and the Privacy Policy available at **teamsuper.com** and our insurer's privacy policy at tal.com.au/privacy-policy or available on request.
- if my employer has provided my Tax File Number to Team Super, I agree to it being used for lawful purposes, such as checking my identity and transferring my super to another super fund, unless I otherwise tell Team Super in writing.
- the information I've provided in this form is true and correct and isn't misleading.
- I've read the duty to take reasonable care for insurance and I'm aware of the consequences of non-disclosure. I must advise TAL Life Limited ABN 70 050 109 450 AFS licence 237848 of any changes in my circumstances from now until I'm notified in writing that my application has been accepted. I've disclosed everything I know that could affect the decision to accept my application.
- I understand the implications of the changes I've made, including the effect these changes may have on the premiums I pay, and that the changes won't apply until this correctly completed form is received and processed by Team Super. Any restrictions on my current cover will continue to apply to my changed cover.
- I acknowledge that all insurance cover provided is subject to the Team Super Trust Deed and the terms and conditions of the insurance policies between Team Super and TAL Life Limited as changed from time to time.
- if I've requested to transfer my other super into Team Super, I've considered the change in benefits that may result and any fees that may apply.
- I'm not a politically exposed person (PEP). Visit **teamsuper.com/pep** for a definition. If you fall under the PEP definition, please contact us on 13 64 63 or via our website.

Your signature

Date (DD-MM-YYYY)

Print name

Turn over to finish filling out this form...

5. Nominate beneficiaries

☐ **I want to make or renew a binding nomination.** We must pay your benefit to the people you nominate. If you're making a new nomination you need two witness signatures in the witness signature box below. If you're renewing an existing nomination, you do not need to have this form witnessed.

☐ **I want to make a non-binding nomination**. We'll decide who to pay your super and any insurance proceeds to, only using your nomination as a guide. Sign the declaration below but you don't need to have it witnessed.

You can only nominate the executor of your estate and / or your dependants. To nominate a beneficiary, mark '✘' in one or both of the boxes below. Please write the percentage that you want to be paid to each beneficiary. Your benefit can be paid in any percentage to your estate and / or beneficiaries but the total must equal 100%.

☐ I want to nominate the individual(s) listed below.

Beneficiary's full name	Relationship				% of benefit
	☐ Spouse	☐ Child	☐ Financial dependant	☐ Interdependent	%
	☐ Spouse	☐ Child	☐ Financial dependant	☐ Interdependent	%
	☐ Spouse	☐ Child	☐ Financial dependant	☐ Interdependent	%
	☐ Spouse	☐ Child	☐ Financial dependant	☐ Interdependent	%

and / or ☐ I want to nominate the executor of my estate.

The following percentage of my benefit will be paid to my estate: ____ %

Must add up to TOTAL 100%

To read more about making a nomination, read our **Nominating Beneficiaries** factsheet at **teamsuper.com/resources**

Your declaration

I understand that:

- if my beneficiaries are no longer dependants, they pass away before I do or Team Super can't find them, Team Super will pay my benefit to someone else they consider appropriate.
- if I have a binding nomination this will remain in place for three years from when my two witnesses (new nominations only) and I sign this form. After three years the nomination will cease, but Team Super may still use the information to help find possible beneficiaries.
- if there's an error with my form, by law it can't be considered a binding nomination. When Team Super receives my form they'll undertake an initial review and if they find an error I'll be advised of this.
- if my nomination is binding it'll replace previous nominations. If this nomination is non-binding, it won't replace a binding nomination.
- I can change or cancel this nomination at any time in writing by completing another **Nominate your beneficiaries** form.

Your signature

Date (DD-MM-YYYY) __ __ – __ __ – __ __ __ __

Print name

To make your nomination binding, it must be witnessed by two people (new nominations only)

- If this section isn't completed no beneficiaries will be listed on your account.
- **Your witnesses must sign and date this form at the same time as you.**
- If you nominate your 'estate' as a beneficiary, your executor or a beneficiary under the estate can't also be your witness.

I declare that:

- I'm at least 18 years old; I'm not listed as a beneficiary above; and the person named in **Section 1. Your personal details** signed the above declaration in my presence.

Witness 1 signature | Print name | Date (DD-MM-YYYY)

Witness 2 signature | Print name | Date (DD-MM-YYYY)

When complete return this form to us by:

Post Team Super
Locked Bag 2020 Newcastle NSW 2300

Email help@admin.teamsuper.com
(non-binding beneficiaries only)