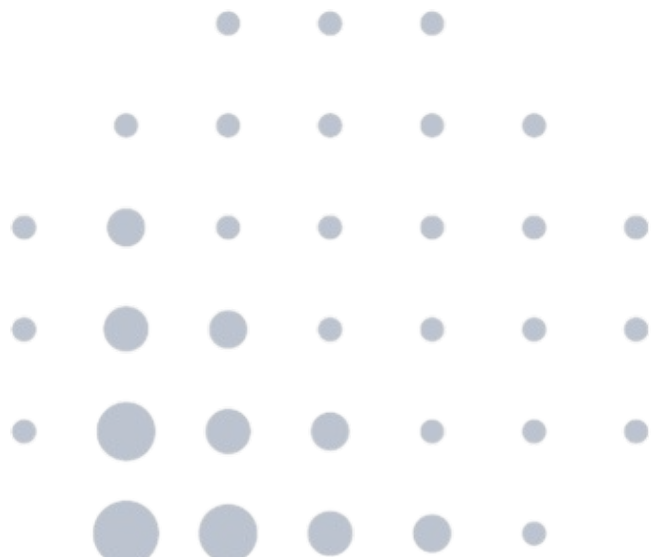


LUKB

Smart Farming

Powered by The Singularity Group

Q1 2026





LUKB Smart Farming

The LUKB Smart Farming strategy demonstrated resilience in a volatile market environment during Q1 2026, delivering returns of +2.4% (CHF) and +1.6% (USD).

The primary driver of this performance was the Robotic Equipment & Automation theme, which benefited from sustained demand for industrial automation, thermal management, and water infrastructure solutions. Strong momentum in equipment and process optimization technologies was reflected in key contributions from **Modine Manufacturing** (SI-Score 25), **Veolia Environnement** (SI-Score 11), **IDEX** (SI-Score 28), and **Trane Technologies** (SI-Score 100).

Conversely, the **Seeds, Chemicals, Biologicals and Additives** and the **Data Analytics & AI** themes negatively impacted the overall result. This was largely due to continued weakness observed in parts of the life sciences and analytical segment, putting pressure on holdings such as **Novonosis** (SI-Score 57), **DSM-Firmenich** (SI-Score 31), **Illumina** (SI-Score 28), and **Thermo Fisher** (SI-Score 40).

Overall, the strategy's performance underscores its exposure to innovation across the agricultural value chain, with the automation and infrastructure-related technologies providing a crucial buffer in current market conditions.



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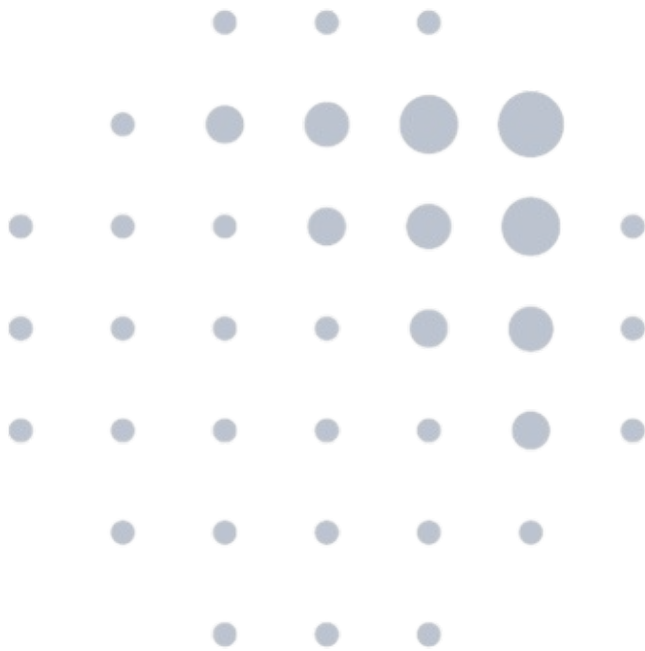
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