# Singularity US Innovation Leaders AMC

## Profitable Innovation Selected from the Nasdaq 100

October 2026

***Marketing Communication***

**Investment Profile**

**The Singularity US Innovation Leaders AMC** utilizes a proprietary methodology to capture applied innovation within the NASDAQ 100. It intends to select the most innovative companies among some of the largest ones in the US. The portfolio construction is based on The Singularity Group's (TSG) applied innovation screening methodology, selecting only listed companies that generate revenues from innovative products and services. The portfolio currently includes 21 names, each with a maximum weight of 24% at bi-annual rebalancing. This product is suitable for long-term investors seeking capital growth.

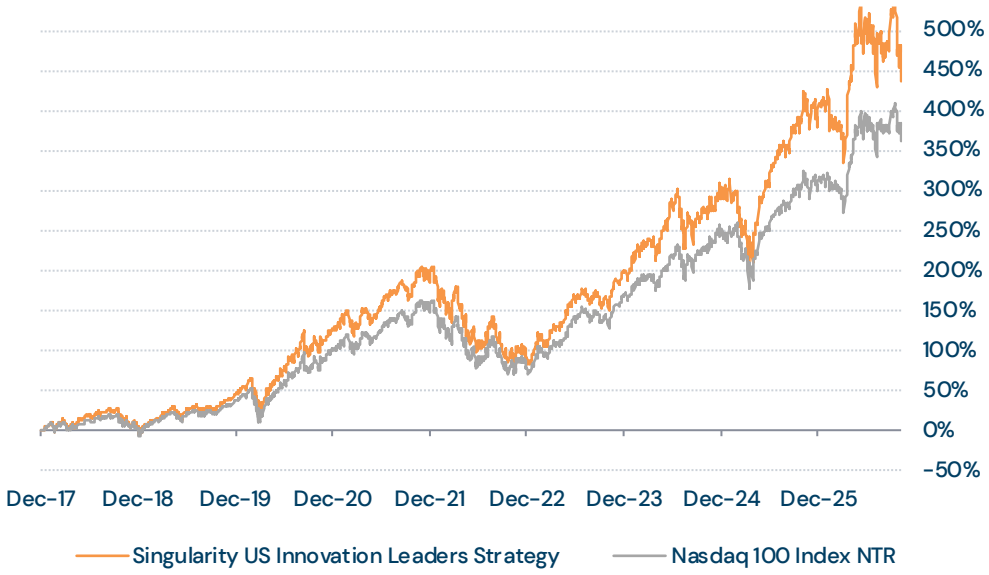
**Reasons to invest:**

- Concentrated exposure to applied innovation predominantly in the large- and mega-cap segment of the US market
- A rigorous investment process screening for innovation cashflows, not expenses
- Skilled and entrepreneurial team whose interests are aligned with those of investors

**Facts**

| | |
|---|---|
| Style | Long-Only, Large-Caps, Quality-Growth |
| Size | $6.1M |
| Strategy Launch | Dec 21, 2017 |
| AMC Launch | May 31, 2024 |
| Liquidity | Daily |
| Legal Structure | Actively Managed Certificate (AMC) |
| Issuer | LUKB, S&P's AA+ |
| Domicile | Switzerland (SIX Listed) |

**Performance since Strategy Launch*** ***Past performance does not predict future returns***




**Performance**

| | Portfolio | Nasdaq 100 | +/- |
|---|---|---|---|
| 1 Month | -13.7% | -6.6% | -7.1% |
| 1 Year | 3.9% | 10.3% | -6.3% |
| 3 Years | 108.9% | 100.0% | +8.9% |
| 5 Years | 84.7% | 83.9% | +0.7% |
| YTD | 6.7% | 12.8% | -6.2% |
| 2025 | 28.9% | 20.8% | +8.1% |
| 2024 | 30.6% | 25.6% | +5.1% |
| 2023 | 60.2% | 54.7% | +5.5% |
| 2022 | -37.6% | -32.6% | -5.1% |
| 2021 | 30.3% | 27.2% | +3.1% |
| 2020 | 58.0% | 48.5% | +9.5% |

**Performance, Risk, and Portfolio Characteristics since Strategy Launch****

| | Portfolio | Nasdaq 100 | +/- |
|---|---|---|---|
| Total Return | 436.6% | 361.9% | +74.8% |
| Annualized Return | 20.9% | 18.8% | +2.0% |
| Volatility | 24.0% | 20.1% | +3.9% |
| Beta | 1.16 | 1.00 | +0.16 |
| Sharpe Ratio | 0.77 | 0.81 | -0.05 |
| Active Share | 67.1% | - | - |
| Tracking Error | 6.3% | - | - |
| Information Ratio | 0.33 | - | - |
| P/E Ratio (LTM) | 27.0x | 32.3x | -5.3x |
| Realized EPS Growth (CAGR) | 33.1% | 17.9% | +15.1% |
| Realized PEG Ratio | 0.8x | 1.8x | -1.0x |
| Debt to Equity | 27.2% | 57.3% | -30.1% |

**Top 10 Positions**

| Company | Portfolio Weight |
|---|---|
| NVIDIA | 22.4% |
| ALPHABET | 14.1% |
| MICRON | 12.4% |
| AMD | 10.2% |
| META | 8.2% |
| BROADCOM | 7.0% |
| APPLIED MAT. | 3.8% |
| LAM RESEARCH | 3.7% |
| PALO ALTO | 3.7% |
| CROWDSTRIKE | 3.1% |
| ***Total*** | ***88.5%*** |

*Backtest based on live data according to existing investment methodology since strategy inception (Dec 21, 2017 - May 31, 2024), net of 1% fees p.a. in USD.

**Risk characteristics are computed ex-post based on monthly data since Dec 31, 2017. The Sharpe Ratio indicates the risk-adjusted returns. It is calculated by dividing the excess return (return minus risk-free rate) by the volatility. The Information Ratio is calculated by dividing the active return (fund return minus Nasdaq 100 Index) by the tracking error vs Nasdaq 100 Index. Portfolio characteristics are based on current or realized holdings.

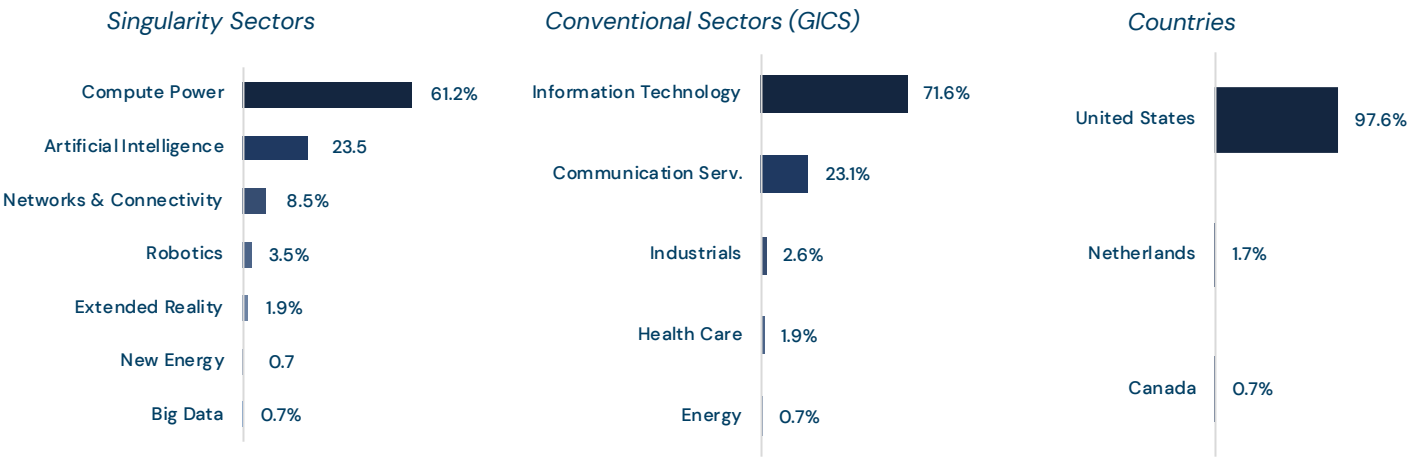
Sources: FactSet, Bloomberg

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## Allocation




## Top 10 Nasdaq 100 vs. Portfolio

| # | Company | Portfolio Weight | Nasdaq 100 Weight | Difference |
|---|---|---|---|---|
| 1 | APPLE | | 8.2% | -8.2% |
| 2 | NVIDIA | 22.4% | 8.0% | 14.4% |
| 3 | MICROSOFT | | 6.3% | -6.3% |
| 4 | ALPHABET | 14.1% | 5.2% | 8.9% |
| 5 | MICRON | 12.4% | 4.5% | 7.9% |
| 6 | AMAZON.COM | | 4.2% | -4.2% |
| 7 | AMD | 10.2% | 3.7% | 6.5% |
| 8 | TESLA | | 3.4% | -3.4% |
| 9 | META | 8.2% | 3.0% | 5.2% |
| 10 | WALMART | | 2.7% | -2.7% |

## Share Class Information

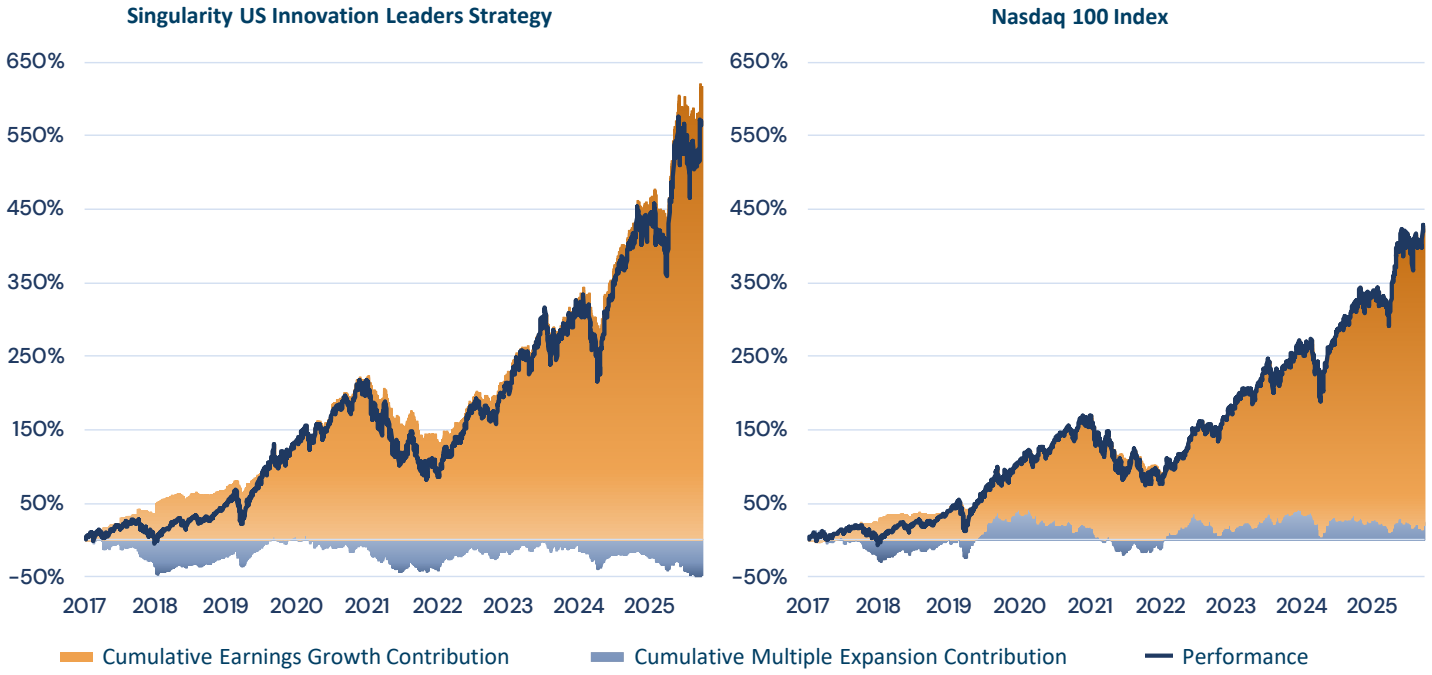
| Share Class | USD |
|---|---|
| ISIN | CH1300736514 |
| Valor | 130073651 |
| Ticker (SIX) | NASDLK |
| TER | 1.00% |
| Initial Fixing Date | May 31, 2024 |
| Dividends | Accumulating |
| Minimum Investment | 1 Certificate |
| FX Hedging | No |

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## Contribution to Performance by Multiples vs. Earnings since December 2017 until Last Quarter End

This comparison showcases cumulative performance drivers over time, namely earnings growth and P/E ratios (multiple evolution) of the underlying stocks. Cumulative earnings and price growth are based on portfolio history, accurately accounting for position changes.




## Portfolio Construction

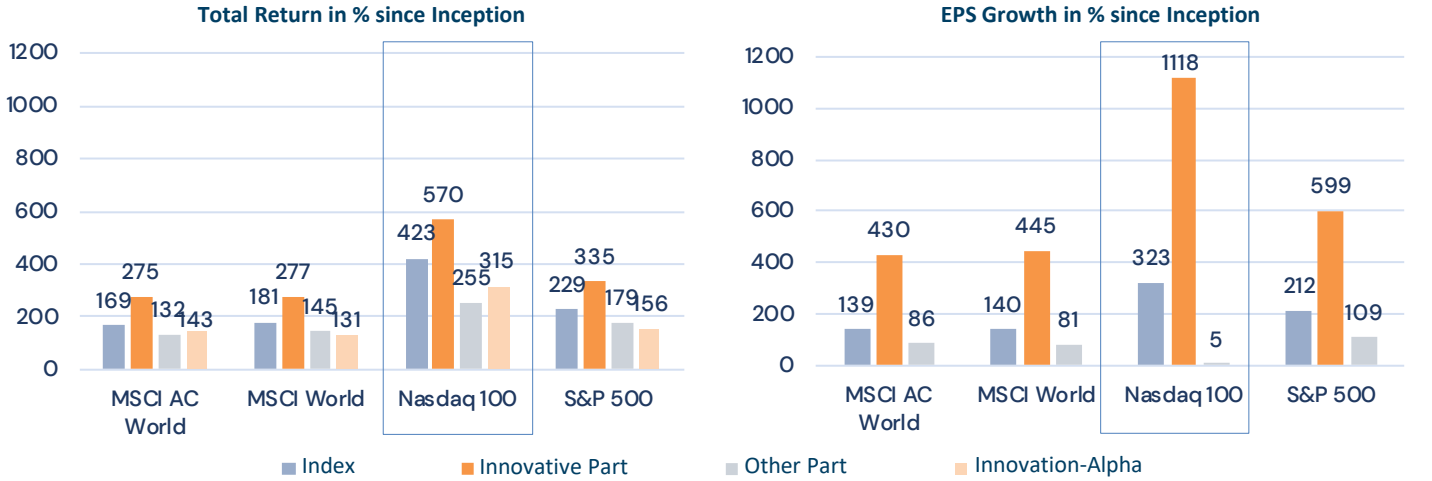
| | |
|---|---|
| Composition | Companies of the Nasdaq 100 index with a Singularity Innovation Score > 10 |
| Portfolio Construction | Market Cap Weighting |
| Rebalancing | Bi-annual in June and December |
| Max. Position Size | 24% at rebalancing |
| Liquidity Restriction | 3-month ADTV minimum $1mn |
| Market Cap Restriction | Free Float Market Cap. minimum $100mn to enter the portfolio |

## Further Certificate Information

| | |
|---|---|
| Offering | Public Offering in Switzerland |
| Duration | Open End |

## Earnings-driven Alpha since Inception in December 2017 until Last Quarter End

An applied innovation screen selects for exceptionally high growth rates and pricing power. Companies selling these products and services show stronger than expected earnings growth and with that returns.




Sources: FactSet

# Singularity US Innovation Leaders AMC

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## Monthly Returns of Singularity US Innovation Leaders in USD***

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2018** | 10.0% | 0.0% | -4.3% | 1.2% | 8.6% | 0.4% | 2.2% | 7.9% | -0.8% | -10.1% | -2.2% | -8.5% | **2.4%** |
| **2019** | 8.7% | 3.4% | 5.0% | 6.5% | -8.8% | 7.9% | 2.6% | -2.2% | 1.0% | 4.8% | 4.8% | 4.6% | **43.8%** |
| **2020** | 4.7% | -5.9% | -6.7% | 17.0% | 5.8% | 8.0% | 8.3% | 13.2% | -7.0% | -3.2% | 10.6% | 5.4% | **58.0%** |
| **2021** | 1.2% | -1.1% | 1.1% | 6.6% | -1.7% | 7.6% | 3.2% | 4.7% | -5.8% | 9.0% | 2.2% | 0.7% | **30.3%** |
| **2022** | -9.0% | -4.7% | 4.7% | -15.4% | -2.7% | -10.2% | 13.4% | -5.8% | -12.2% | 3.0% | 5.6% | -9.1% | **-37.6%** |
| **2023** | 11.3% | -0.6% | 11.9% | 1.0% | 9.2% | 5.5% | 2.9% | -1.6% | -6.2% | 0.6% | 10.9% | 4.9% | **60.2%** |
| **2024** | 3.8% | 6.3% | 2.0% | -3.7% | 7.8% | 9.3% | -5.1% | 0.0% | 1.4% | -0.8% | 3.4% | 3.6% | **30.6%** |
| **2025** | 0.4% | -5.9% | -9.3% | 3.1% | 14.1% | 9.5% | 5.8% | -1.1% | 6.3% | 7.8% | -2.0% | -0.6% | **28.9%** |
| **2026** | 2.0% | -7.0% | -5.1% | 21.9% | 13.3% | -0.6% | -9.9% | 3.4% | 7.5% | -13.7% | | | **6.7%** |

## Monthly Returns of Nasdaq 100 in USD

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2018** | 8.7% | -1.3% | -4.0% | 0.4% | 5.6% | 1.1% | 2.7% | 6.0% | -0.3% | -8.6% | -0.1% | -8.9% | **-0.3%** |
| **2019** | 9.1% | 2.9% | 4.0% | 5.5% | -8.3% | 7.7% | 2.3% | -1.9% | 0.8% | 4.4% | 4.1% | 4.0% | **39.0%** |
| **2020** | 3.0% | -5.8% | -7.6% | 15.2% | 6.3% | 6.3% | 7.4% | 11.1% | -5.7% | -3.2% | 11.1% | 5.1% | **48.5%** |
| **2021** | 0.3% | -0.1% | 1.5% | 5.9% | -1.2% | 6.4% | 2.8% | 4.2% | -5.7% | 7.9% | 1.9% | 1.2% | **27.2%** |
| **2022** | -8.5% | -4.6% | 4.3% | -13.4% | -1.6% | -9.0% | 12.6% | -5.1% | -10.6% | 4.0% | 5.6% | -9.0% | **-32.6%** |
| **2023** | 10.7% | -0.4% | 9.5% | 0.5% | 7.7% | 6.5% | 3.8% | -1.5% | -5.0% | -2.0% | 10.8% | 5.5% | **54.7%** |
| **2024** | 1.9% | 5.4% | 1.2% | -4.4% | 6.4% | 6.2% | -1.6% | 1.2% | 2.5% | -0.8% | 5.3% | 0.4% | **25.6%** |
| **2025** | 2.2% | -2.7% | -7.6% | 1.5% | 9.1% | 6.3% | 2.4% | 0.9% | 5.4% | 4.8% | -1.6% | -0.7% | **20.8%** |
| **2026** | 1.2% | -2.3% | -4.8% | 15.7% | 10.6% | -0.1% | -6.6% | 4.2% | 3.3% | -6.6% | | | **12.8%** |

***Backtest based on live data according to existing investment methodology since strategy inception (Dec 21, 2017 - May 31, 2024), net of 1% fees p.a. in USD.

## The Singularity Group

The Singularity Group (TSG) is a FINMA regulated manager of collective assets based in Zurich, Switzerland, founded in 2017. TSG quantifies applied innovation for investors in listed equities. TSG is the initiator of the Singularity Index™ (Bloomberg ticker: NQ2045), a global, all-sector benchmark for applied innovation, based on TSG's proprietary innovation scoring methodology. The Singularity Strategies include The Singularity Fund™ (UCITS Lux), Singularity US Innovation Leaders (LUKB AMC), Singularity US Equity (LUKB AMC), LUKB Smart Farming (LUKB AMC), and Swissquote Innovation Money Makers (Swissquote AMC). The investment team works closely with the Singularity Think Tank, a network of entrepreneurs and academics engaged in innovation-related fields. Their input forms the foundation of TSG's proprietary innovation scoring system that quantifies the engagement of companies within a set of curated Singularity Sectors worldwide across all market capitalizations and industries. The Singularity Innovation Score (SI-Score) defines how much value listed companies generate through applied innovation.

**Important legal information**

This document is for information purposes only. It does not represent an offer or any kind of investment advice in any jurisdiction. As basis for investment decisions investors should rely on financial advisors and obtain further information from TSG. Performance and ratios are calculated using historical information and data.

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