Information on the Financial Services provided in Switzerland by

THE SINGULARITY GROUP AG

Art. 8 and 9 FINSA[1] and Art. 6 to 15 FINSO[2]

[Document for distribution to clients before a financial service is provided]

1. Information on the Financial Service Provider (FINSA 8/1/a+b; FINSO 6)

Name	**THE SINGULARITY GROUP AG** (CHE-300.711.284) (also referred to in this document as the "**Company**" or the "**Financial Service Provider**")
Address	Obere Zäune 16, 8001 Zürich singularity-group.com Tel. 043-558 7179 info@singularity-group.com
Field of Activities	Provision of financial services, in particular the commercial management of assets in the name and for the account of foreign collective investment schemes, the provision of advisory and management services for other investment assets, as well as the acquisition or disposal of financial instruments and the offering of financial instruments within the meaning of the Federal Act on Financial Services (FINSA). Collective investment schemes (funds) and so-called Actively Managed Certificates (AMCs), in particular, serve as financial instruments that are the subject of acquisition, disposal, or offering.
Supervisory Status	THE SINGULARITY GROUP AG holds an authorization as a manager of collective assets pursuant to Art. 24 FINIA and is subject to supervision by FINMA.

2. Possibility of initiating mediation proceedings before a recognized Ombudsman's Office

In application of Art. 8 para. 1 let. c in conjunction with Art. 79 FINSA, clients of THE SINGULARITY GROUP AG are informed of the fact that they have the possibility of initiating mediation proceedings with the recognized Ombudsman's Office mentioned below in the event of disputes concerning legal claims.

THE SINGULARITY GROUP AG is affiliated to the following Ombudsman's Office:

Finanzombudsstelle Schweiz FINOS

Talstrasse 20, 8001 Zürich,

www.finos.ch

3. Information on Client Segmentation (FINSA 4–6)

THE SINGULARITY GROUP AG is required to classify its clients into one of three statutory client segments prior to providing a financial service: retail clients, professional clients, or institutional clients (Art. 4 FINSA). The scope of client protection depends on this classification, namely with regard to information, documentation, and accounting obligations, as well as appropriateness and suitability assessments. Clients are generally classified as retail clients unless they fulfill the requirements for classification as professional or institutional clients. Institutional clients include, in particular, the financial intermediaries, insurance companies, foreign prudentially supervised institutions, central banks, and public-law entities with professional treasury operations referred to in Art. 4 para. 4 FINSA. Professional clients include, in particular, the occupational pension schemes, companies with professional treasury operations, and high-net-worth retail clients with corresponding private investment structures referred to in Art. 4 para. 3 FINSA. Subject to the statutory requirements (Art. 5 FINSA), clients may request a change to their classification (opting-in or opting-out). THE SINGULARITY GROUP AG will inform you separately regarding the classification applicable to you and the rights associated therewith.

a. Information on the Financial Services Offered (FINSA 8/2/a and FINSO 7)

Management of Financial Instruments (Portfolio Management) (FINSA 3/c/3)

Nature, Features and Functionalities (FINSO 7/1/a)

As a manager of collective assets pursuant to Art. 24 FINIA, THE SINGULARITY GROUP AG provides, as a financial service within the meaning of FINSA, portfolio management in the form of collective asset management, among other services. Specifically, it manages the fund assets of the foreign fund MULTIFLEX SICAV – THE SINGULARITY FUND (a UCITS Fund under Luxembourg law) sponsored by it. Based on a portfolio or investment management agreement concluded with the management company or fund, THE SINGULARITY GROUP AG makes individual investment decisions (acquisition, disposal, holding of underlying assets) for the fund assets at its own discretion and in the name and for the account of the collective investment scheme, within the framework of the investment policy, investment guidelines, and investment restrictions defined in the fund prospectus or investment regulations. For this financial service, the client of THE SINGULARITY GROUP AG is the fund itself or its management company, and not the individual investor acquiring units of the fund. Investors who subscribe to units of the MULTIFLEX SICAV – THE SINGULARITY FUND or any other financial instrument offered by THE SINGULARITY GROUP AG receive the financial service described in the section "Acquisition or Disposal of Financial Instruments for Clients" below; they are not direct clients within the scope of collective asset management. Since funds or their fund management companies/management companies qualify as institutional clients pursuant to Art. 4 para. 4 FINSA, numerous code-of-conduct duties under FINSA (including certain information and documentation duties) do not apply, or apply only to a limited extent, to this financial service by operation of law; the following details are provided voluntarily in the interest of transparency.

Clients' Fundamental Rights and Obligations (FINSO 7/1/b)

The management company or the fund (as client) has the right to demand compliance by THE SINGULARITY GROUP AG with the investment policy, investment guidelines, and risk limits established in the fund prospectus, investment regulations, or portfolio management agreement, as well as to receive periodic accounting regarding the investment decisions taken, performance, and costs incurred by the managed fund assets. In return, THE SINGULARITY GROUP AG is obligated to exercise portfolio management diligently, in the interest of the fund's investors, and in accordance with applicable legal and contractual requirements (including Luxembourg UCITS regulation and FINIA requirements). Individual investors of the fund have no direct contractual rights against THE SINGULARITY GROUP AG arising from collective asset management; their rights as investors (namely to redemption of units, information, and rendering of account) derive from the fund prospectus, the key information document, and applicable provisions of fund law, to which reference is made.

b. Acquisition or Disposal of Financial Instruments for Clients (FINSA 3/c/1)

Nature, Features and Functionalities (FINSO 7/1/a)

THE SINGULARITY GROUP AG offers in Switzerland foreign collective investment schemes as well as structured products in the form of so-called Actively Managed Certificates («AMC»), the issue of which THE SINGULARITY GROUP AG has commissioned itself as sponsor (initiator).

The offering / distribution of the five currently issued products:

- MULTIFLEX SICAV – THE SINGULARITY FUND (UCITS Fund under Luxembourg law)
- Portfolio Certificates linked to the Singularity US Innovation Leaders Portfolio (AMC)
- Portfolio Certificates linked to the Singularity US Equity Portfolio (AMC)
- Portfolio Certificates linked to the LUKB Smart Farming Portfolio (AMC)
- Portfolio Certificates linked to the Swissquote Innovation Money Makers (AMC)

is made to professional and institutional clients as well as to retail clients.

Insofar as offers are addressed directly to certain end clients that are specifically aimed at the acquisition or disposal of a financial instrument, this activity qualifies as a financial service within the meaning of Art. 3 let. b no. 1 FINSA. However, the investment decision remains with the client, and no investment advice in the narrower sense is provided.

Clients' Fundamental Rights and Obligations (FINSO 7/1/b)

The essential obligation of the client is to transfer the subscribed amount after subscribing to the financial instrument. The client is also required to read legal documents of the financial instruments offered, particularly the prospectus and the key information document, before making an investment decision, which are available free of charge at THE SINGULARITY GROUP AG.

As with all kinds of financial services, clients, including professional clients as well as, up to a certain extent, also institutional clients, have far-reaching rights to be informed, to be rendered account, and to be handed over certain documents. For further details, in particular for the rights and obligations of the clients as well as for the risks in connection with the financial instruments themselves (product side), reference is made to the legal documents (prospectus and key information document) of the respective financial instrument.

4. Information on General Risks Associated with Financial Instruments (FINSA 8/1/d and FINSO 7/3)

THE SINGULARITY GROUP AG, when performing its sales and distribution activities as well as within the framework of collective asset management, will not address the specific needs of each individual client to the extent it would if it were providing investment advisory services, but will focus primarily on the characteristics of the financial instruments it offers or manages, i.e., currently the UCITS Fund and the AMCs mentioned above. The following general risks apply regardless of which of the two financial services described in Section 1 holds the financial instrument; service-specific risks are presented separately in Section 6.a and 6.b. A typical feature of these financial instruments is that they normally bundle several underlying assets, which makes them sensitive towards the behavior and risks inherent to those underlying assets. Typical risks include market risk, liquidity risk, issuer and counterparty risk, concentration risk, operating risk (IT risk; risk of human failure), technical risk, external risk (war, terrorism, trade war, pandemics), the risk of having to make further payments (e.g., margin payments or claw backs), or a combination of several risk factors. An AMC, in contrast to the UCITS Fund, is a structured product and not a collective investment scheme. Therefore, an AMC is not subject to the product-specific regulation and, as the case may be, to the product-specific prudential supervision it would be subject to if it were a collective investment scheme. A comprehensive disclosure of the main characteristics, functionalities, and risks inherent to each financial instrument distributed by THE SINGULARITY GROUP AG can be found in the legal documentation of the financial instruments (prospectus and key information document), which will be made available to each client as a basis for the client's investment decision. If you are in doubt regarding specific characteristics, functionalities, or risks with regard to a given financial instrument, please ask your client adviser at THE SINGULARITY GROUP AG for further clarification. Further information on risks related to financial instruments, particularly related to collective investment schemes, can be found in the brochure "Risks Involved in Trading Financial Instruments" issued by the Swiss Bankers Association, which can be downloaded for free under www.swissbanking.ch.

5. Information on the Risks Associated with Financial Services (FINSA 8/2/a)

a. Financial Service: Management of Financial Instruments (Portfolio Management) (FINSA 3/c/3)

In THE SINGULARITY GROUP AG's view, collective asset management for the fund managed by it essentially involves the following risks, which may also indirectly affect the fund's investors:

- **Discretionary risk**: THE SINGULARITY GROUP AG makes investment decisions for the fund assets at its own discretion within the investment policy defined in the fund prospectus or investment regulations. The actual performance of the fund assets therefore depends significantly on the quality of these investment decisions.
- **Market and asset devaluation risk**: The managed fund assets are subject to the general risks of the underlying assets held therein (see section «Information on General Risks Associated with Financial Instruments» above), including the risk of loss in value. Past performance is no indicator of future results.
- **Concentration risk**: The fund's investment policy may lead to a concentration on specific asset classes, regions, sectors, or underlying assets, which may amplify fluctuations in the value of the fund assets.
- **Conflict of interest risk**: THE SINGULARITY GROUP AG acts as both sponsor (initiator) and portfolio manager of the fund and receives compensation for both functions. This may give rise to conflicts of interest, particularly with regard to the scope and structure of the fees charged as well as investment decisions that affect the volume of assets under management. THE SINGULARITY GROUP AG addresses such conflicts through the precautions described in the section «Information on Conflicts of Interest».
- **Key person and delegation risk**: The portfolio management of the fund depends on the investment specialists working at THE SINGULARITY GROUP AG as well as their organizational and technical resources. The loss of key personnel or a termination of the portfolio management mandate by the management company or fund may impact the continuity and investment strategy of the fund.
- **Liquidity risk**: Individual underlying assets held by the fund may exhibit limited tradability, which may affect the fund's ability to fulfill investor redemption requests within the prescribed timeframes.
- **No individual tailoring**: Because investment decisions are made at the fund level and not individually for the single investor, no appropriateness or suitability assessment is performed for the individual investor within the scope of this financial service. Prior to subscribing to fund units, investors should independently review or seek advice on whether an investment in the fund corresponds to their personal circumstances.

b. Financial Service: Acquisition or Disposal of Financial Instruments for Clients (FINSA 3/c/1)

In THE SINGULARITY GROUP AG's view, the main risks the client bears in connection with receiving 'acquisition or disposal of financial instruments' services (formerly, commonly referred to as distribution services) are essentially as follows:

- **Asset devaluation risk:** The risk that acquired financial instruments may lose value (or financial instruments disposed of at the wrong time may gain value). This risk depends on the specific financial instrument and, as the case may be, on such financial instrument's underlying assets. For the risks associated with financial instruments in general, see the section above. For the risks associated specifically with the financial instruments offered by THE SINGULARITY GROUP AG, please consult the respective legal documents.

- **Information risk (client side):** The risk that, in spite of having received from THE SINGULARITY GROUP AG the legal documents, particularly the prospectus and the key information document, the client does not have sufficient information at hand to make an appropriate investment decision. This may arise from the nature of this service, in the course of which neither the client's overall portfolio is taken into account nor a check regarding the client's financial situation and investment objectives is made (no appropriateness and no suitability test). Also, professional investors who have waived their right to be informed (pursuant to FINSA 20/2) and institutional investors towards which the Financial Service Provider's information duties do not apply at all (FINSA 20/1) may face an information deficit.
- **Information risk (Financial Service Provider side):** The risk that arises out of the fact that THE SINGULARITY GROUP AG rather focuses on the product side, i.e., on the financial instruments it distributes, than on its clients' specific requirements during distribution activities. Particularly, THE SINGULARITY GROUP AG does not perform any appropriateness or suitability assessment which, in turn, it would have to perform if it provided investment advisory services. As a consequence, the investment into the financial instruments may not be suitable for all clients.
- **Monitoring risk:** The risk that the client does not or only inadequately monitors its portfolio, which may lead to a disadvantageous allocation within the client portfolio over time. The client should be aware that THE SINGULARITY GROUP AG, when providing its services, has no overview of the client portfolio and, as a consequence, cannot and is not obliged to monitor it.
- **Product risk:** For the risks associated with specific financial instruments, see the brochure "Risks Involved in Trading Financial Instruments" issued by the Swiss Bankers Association. Professional and institutional investors may be offered or recommended for acquisition financial instruments which offer less liquidity, less diversification, and/or less transparency and, in general, less investor protection than financial instruments designed for retail clients. Also, financial instruments reserved to professional and institutional clients may be entirely or partly exempt from regulatory requirements or may be entirely unregulated. Structured products, as financial instruments, are generally not regulated in contrast to collective investment schemes.
- **Timing-of-orders risk:** The risk that the client places a transaction order in respect of a financial instrument too late after having received the respective offer or buy/sell advice regarding the financial instrument and, as a consequence, may suffer losses due to market or F/X movements.

6. Information on Costs (FINSA 8/2/a; FINSO 8)

a. Costs related to Management of Financial Instruments (Portfolio Management) (FINSA 3/c/3)

For the portfolio management of the fund MULTIFLEX SICAV – THE SINGULARITY FUND, THE SINGULARITY GROUP AG receives a compensation (portfolio management fee) from the management company or out of the fund assets, which forms part of the total expense ratio or management fee disclosed in the fund prospectus and key information document. The effective amount of the portfolio management fee is set forth in the annual or semi-annual report of the fund. This fee is charged to the fund assets and is therefore not levied separately from the individual investor by THE SINGULARITY GROUP AG. Insofar as THE SINGULARITY GROUP AG receives compensation from third parties in connection with the portfolio management of the fund, such compensation is disclosed and governed vis-à-vis the management company or SICAV as the client of this financial service; details derive from the portfolio management agreement. For compensation received by THE SINGULARITY GROUP AG from individual investors in connection with the offering or distribution of financial instruments, the separate provisions in the section «Costs related to Offering or Distribution of Financial Instruments» as well as the waiver declaration pursuant to Appendix 1 apply. Furthermore, additional costs may be incurred at the fund level (e.g., custodian bank, transaction, audit, and administrative costs), which are disclosed in the prospectus, key information document, and annual report of the fund. THE SINGULARITY GROUP AG has no influence over individual third-party costs of this nature.

b. Costs related to Offering or Distribution of Financial Instruments (FINSA 3/g and FINSA 3/c/1) (FIDLEG 3/g and FIDLEG 3/c/1)

THE SINGULARITY GROUP AG, for its services, will receive an indirect compensation (distribution commission) which is included in the fees charged to the financial instruments offered or distributed, as described in detail in the legal documents of the financial instruments. In connection with the offering or distribution services THE SINGULARITY GROUP AG provides to its clients with respect to its financial instruments, such distribution commission will be the Company's only remuneration, and no further costs will arise to the client from the part of THE SINGULARITY GROUP AG for these services. This distribution commission (or similar, depending on their naming in the legal documents of the financial instruments) paid to THE SINGULARITY GROUP AG by the management company or the issuer of the financial instruments as compensation for its services is considered "compensation from third parties" within the meaning of Art. 26 FINSA. Pursuant to Art. 26 FINSA, THE SINGULARITY GROUP AG may only accept compensation from third parties in association with the provision of financial services if it has expressly informed the client in advance of the type and scope (or at least of the calculation parameters or ranges) of such compensation and the client has renounced to such compensation. In this respect, the client will be asked to sign a specific form "Information and Waiver regarding Compensation from Third Parties" (Appendix 1). The distribution commissions are expressed as a percentage of the investment volume. In the case of the UCITS Fund, they may vary, depending on the share category, from 20%-40% of the effectively levied management fee per annum. The maximum distribution commission that THE SINGULARITY GROUP AG may receive with respect to a single client is determined by the individual investment volume multiplied by the higher value of the range indicated above and multiplied with the effectively levied management fee. On request, THE SINGULARITY GROUP AG will disclose the amounts effectively received with respect to the requesting client. The maximum costs charged annually to the financial instruments offered are disclosed in the prospectus and in the key information document of the financial instruments. In the case of the UCITS Fund, the costs actually charged are also disclosed in the annual report. Furthermore, third-party costs may also be incurred, e.g., transaction commissions, brokerage fees, custody fees, etc., over which THE SINGULARITY GROUP AG has no control. When the financial instruments are distributed by third parties, further costs may also arise over which THE SINGULARITY GROUP AG has no influence (e.g., if a third-party distributor charges the sales fees provided for in the legal documents of the financial instruments).

7. Information on Business Affiliations with third parties (FINSA 8/2/b and FINSO 9)

Financial service providers must provide information on business affiliations with third parties (including companies of the group the financial service provider belongs to) if these affiliations may lead to a conflict of interest in connection with the financial service. THE SINGULARITY GROUP AG is a privately held stock corporation under Swiss law. To the best of the Company's knowledge and belief, there are no economic ties to third parties that could lead to conflicts of interest in connection with the financial services provided by the Company.

8. Information on the Market Offer taken into account when selecting financial instruments (FINSA 8/2/c and FINSO 10)

The financial instruments offered or distributed by THE SINGULARITY GROUP AG are exclusively the Company's own financial instruments. They were issued by third parties on behalf of THE SINGULARITY GROUP AG (sponsor) and held as so-called "private label financial instruments" exclusively at the disposal of the sponsor.

No financial instruments of third parties will be offered, distributed or recommended.

9. Information on Conflicts of Interest (FINSA 25+26; FINSO 26)

THE SINGULARITY GROUP AG endeavors to avoid conflicts of interest in connection with its activities as a financial services provider. It has taken appropriate precautions to identify conflicts of interest and to take measures to avoid them. In spite of having established an efficient conflicts of interest management, conflicts of interest cannot always be completely ruled out in companies that provide financial services for their clients. In accordance with the legal requirements, we inform you below about the nature and sources of potential conflicts of interest and our precautions for dealing with them.

10. Nature and Source of possible Conflicts of Interest

Conflicts of interest may arise between us as a financial service provider, our board of directors and senior management, our employees or other persons associated with us and our clients or between our clients themselves.

Conflicts of interest may particularly arise:

- when offering or distributing financial instruments, out of our own or group-internal interest in selling a particular financial instrument;
- through any performance-related remuneration of employees and commissioned third parties;
- out of relationships between THE SINGULARITY GROUP AG and management companies or other issuers, collective investment schemes or other legal entities, e.g., in the case of co-operations and connections under company law or contractual relationships such as a credit relationship, or if employees or other persons associated with us are themselves involved in management companies or other issuers or in the financial instruments (under company law or economically) or invest in them or participate in the issue;
- by compensation received from third parties in connection with the provision of financial services (in particular brokerage fees, commissions, retrocessions, discounts or other pecuniary or non-pecuniary advantages);
- in the course of the compilation and dissemination of information on financial instruments offered to clients for purchase;
- by obtaining information that is not publicly known;
- out of personal relationships of our employees or senior management or persons associated with any of them;
- out of memberships of such persons in boards of directors or advisory boards of companies in whose securities the financial instruments offered or distributed by THE SINGULARITY GROUP AG invest;
- out of the economic interest of possibly associated companies, their directors and shareholders in sales of a financial instrument.

Arrangements for the Treatment of Conflicts of Interest:

In order to avoid that conflicts of interest that arise in the provision of financial services lead to disadvantages for clients, THE SINGULARITY GROUP AG commits itself and its employees to maintaining high ethical standards. These include the consideration of client interests at all times by acting carefully, honestly, lawfully and professionally. In particular, THE SINGULARITY GROUP AG takes the following precautions:

- maintenance of organizational procedures to safeguard the clients' interests when offering or distributing financial instruments and when providing possible other services (e.g., through internal directives and guidelines);

- adherence to a remuneration policy that ensures, pursuant to the regulatory provisions, that employees act in the best interests of clients. The remuneration policy ensures that, through remuneration, sales targets or otherwise, employees are not incentivized to offer or distribute a particular financial instrument to an investor although a different financial instrument obviously meets the investor's needs better (however, the financial service provided by THE SINGULARITY GROUP AG does not consist of investment advice, and it is therefore not obliged to create customer profiles or document customer needs);
- prevention of improper influence;
- regulations on the acceptance of compensation by third parties in connection with financial services and disclosure of such compensation;
- disclosure of conflicts of interest that cannot be avoided. These are disclosed to the clients concerned before an agreement is entered into in order to ensure that the client's respective decision is always made on an informed basis;
- employee trainings;
- rules for handling confidential information and (potential) insider information.

THE SINGULARITY GROUP AG will be happy to provide more details on potential conflicts of interest upon request.

Appendix 1

Information and Waiver regarding Compensation from Third Parties

THE SINGULARITY GROUP AG, for its services, will receive an indirect compensation (distribution commission) which is included in the fees charged to the financial instruments offered or distributed, as described in detail in the legal documents of the financial instruments. In connection with the offering or distribution services THE SINGULARITY GROUP AG provides to its clients with respect to its financial instruments, such distribution commission will be the Company's only remuneration, and no further costs will arise to the client from the part of THE SINGULARITY GROUP AG for these services.

This distribution commission (or similar, depending on their naming in the legal documents of the financial instruments) paid to THE SINGULARITY GROUP AG by the management company or the issuer of the financial instruments as compensation for its services is considered "compensation from third parties" within the meaning of Art. 26 FINSA. Pursuant to Art. 26 FINSA, THE SINGULARITY GROUP AG may only accept compensation from third parties in association with the provision of financial services if it has expressly informed the client in advance of the type and scope (or at least of the calculation parameters or ranges) of such compensation and the client has renounced to such compensation.

The distribution commissions are expressed as a percentage of the investment volume. In the case of the UCITS Fund, they vary, depending on the share category, between 20%-40% of the total fee per annum. The maximum distribution commission that THE SINGULARITY GROUP AG may receive with respect to a single client is determined by the individual investment volume multiplied by the higher value of the range indicated above. On request, THE SINGULARITY GROUP AG will disclose the amounts effectively received with respect to the requesting client.

☐	I/We hereby waive, in application of Art. 26 para. 1 let. a FINSA, the surrender of any distribution commissions (or similar compensation, depending on their naming in the financial instruments' legal documents) which THE SINGULARITY GROUP AG receives from the management company or from the issuer of the financial instruments as compensation for its services regarding the distribution or offering of financial instruments. Signature/s:____________________ ____________________