

Soft Mandatory

Available to all clients on the Gold subscription package only.

There is no additional charge for this feature for Gold clients.

This is a brand-new feature that has been introduced to assist businesses with the management of missing or incorrect data. Acumen already has system created mandatory fields, soft mandatory allows sites to choose further fields they wish to make mandatory for their users. Any fields that are identified as soft mandatory, will be coloured purple. Reporting is also available for management to track projects and data gaps.

As part of this feature, sites can also manage the options below to customise our wizards to their requirements

Control Tooltip	
Control UI Notes	
Is Control Mandatory	☒
Mandatory Prompt	
Soft Mandatory	☐
Soft Mandatory Tooltip	
Soft Mandatory Prompt	

Debtor Chasing, Management and Control

Available to all clients on the Gold subscription package only.

There is no additional charge for this feature for Gold clients.

Take control of outstanding debtors. The debtor chasing module enables sites to extract overdue invoices and display those to the Credit Control Team. This is displayed in a grid that provides information on the debt, who the statement was sent to, when it was last chased and any comments. Users can select one or more outstanding items based on an email distribution group and email a combined PDF that contains an overarching client relationship statement, followed by a statement for each entity within that structure. The debtor chasing module will then add a note to the Entity that the debt has been chased, when and by whom.



Security Imports and Reconciliation Module

Available to all clients on the Gold subscription package only.

There is an annual charge for this feature. Please contact us for more information.

Acumen has an import method available for batch processing and reconciling Securities. The module will not automate all movements but aims to enable you to auto-process over 80% of standard / simple security transactions.

Acumen is designed to batch process transactions per Broker, so numerous portfolios can be processed at once. Alternatively, if preferred the source data can be split to process one portfolio/Entity at a time.

Brokers have different file formats, these can be mapped and modified (if required) inside Acumen.

Each file format needs to be mapped per Broker (this is normally a one-off mapping exercise) for both Transaction and Holdings files. (Note, “Broker” is used as a general term to include investment managers, etc.)

For security processing, Acumen uses three identifiers, being ISIN, Alternate Code (normally the Bloomberg ticker) and Sedol. The matching logic starts with ISIN, then Sedol and Alternate Code and as soon as it finds a match it uses that match.

This module is designed to ease the burden and create efficiencies for bookkeepers and Accountants. The bulk processing reduces considerable man hours manually bookkeeping line by line transactions.

Sanctions

Available to all clients

There is no additional charge for this feature

The Contact Diligence screen has a new tab for Sanctions recording. This is a permission based tab so that sites can limit the ability to view, edit or delete records in this screen.

Main Details		Sanctions									
Sanctions											
Jurisdiction	Nature of Sanction	Date of Sanction	Date Sanction Lifted	Transactions / Interactions	Decisions / Actions	Licenses / Authorisations	Regulatory Action	Risk Assessment		Entered By	Date Entered
▶ Afghanistan	Arms Dealing	05/06/2024		Dealing guns between UK and Afghani...		GFSC		☐	0		05/06/2024

If view access is set, the user will get a column included in the Updated Contact Diligence screen showing any sanctions recorded against the contact.



Contact Screening

Available to all clients on the Silver and Gold subscription packages

There is no additional charge for this feature

We have been working with a client who chose to undertake their contact screening with Lexis Nexis. We are pleased to advise that this is another screening provider that we can interface with.

Foreign Exchange Rate Import

Available to all clients

There is no charge for this feature

We are now able to offer an interface with XE.Com, a provider of foreign exchange rates that can be automatically fed into Acumen. This provides an alternative option to our existing provider Fixer-io.com.

