





reporting.

# **ANOW!®** Automate

# **Modernizing Insurance IT for Agility, Compliance, and Resilience**

# **Key Challenges for EU Insurers**

- Regulatory Complexity Compliance with GDPR, Solvency II, DORA, and other regulations require robust data security and
- Operational Complexity Across Entities Insurers must securely share data across multiple legal entities like life and property, which is challenging with traditional infrastructure.
- Legacy Technology Constraints Outdated systems limit insurers' ability to innovate, scale, and integrate modern technologies like AI and cloud.

#### Increased Competition

Insurers increasingly recognize the need for proactive churn management, as there's less than a 5% chance of retention once a policyholder considers cancellation. This highlights the importance of detecting churn signals early, requiring IT agility and data analytics embedded close to business units.

# The Role of Cloud Migration

Migrating to the cloud helps insurers reduce costs, increase agility, and improve scalability.

Cloud migration or a hybrid cloud setup enables efficient resource management, better compliance, and a more streamlined customer experience.



# Why ANOW!® Automate for Cloud Migration

ANOW!® Automate provides a next-generation enterprise automation platform that simplifies cloud migration and centralizes control across all environments and platforms. Key advantages include:

#### 1. Streamlined Compliance

ANOW! Automate automates compliance monitoring and reporting, easing adherence to regulations like GDPR and Solvency II.

#### 2. Data-Driven Decision Making

ANOW! Automate enhances data processing and real-time insights for risk management, pricing, and customer engagement.

#### 3. Automation of Complex Processes

By automating high-stakes tasks like financial close and claims processing, ANOW! Automate reduces errors, speeds up workflows, and improves compliance.

#### 4. Improved Employee Satisfaction

Automation eliminates repetitive tasks, freeing staff for strategic work and supporting a healthier work-life balance.

# Cloud Migration or/& Hybrid Architecture

#### 1. Scalability and Flexibility

Cloud or hybrid architecture allows insurers to maintain compliant environments tailored to each business unit's needs.

#### 2. Enhanced Data Ecosystem

Secure, efficient data flows across units support personalized customer service and better data management.

# 3. Operational Efficiency Beyond Cost Savings

Automation enables insurers to focus on strategic goals, enhancing agility and customer satisfaction.

#### 4. Security and Compliance

Certified cloud providers offer high data security standards; ANOW! Automate further consolidates compliance across functions.

# **Success Stories with ANOW! Automate**



**Allianz:** Achieved streamlined workflows, reduced incidents, and empowered teams for continuous improvement using ANOW! Automate.



**Ergo Hestia:** Transformed its financial close process, gaining efficiency and timely reporting with ANOW! Automate.

# **Strategic Tips for Cloud Success**

#### Phased Migration

Gradual adoption helps minimize disruptions and risks.

#### Focus on Data Integration

Ensure seamless data flow across units and partners.

#### Prioritize Security and Compliance

Use ANOW! Automate to centralize compliance efforts.

#### **■ Foster Continuous Improvement**

Encourage automation for resilient operations.

# ANOW! Automate – Powering a Resilient Future in Insurance

For EU insurers, cloud migration is a critical step in building agility and resilience. ANOW! Automate provides the secure, scalable foundation needed to meet regulatory demands, improve efficiency, and enhance service quality for a competitive edge in the evolving digital insurance landscape.

