

Press release
for immediate publication

**THE PUBLIC OFFER FOR CONVERSION RIGHTS IN ERICSSON; ACCEP-
TANCE PERIOD NOW CLOSED – 36 363 982 RIGHTS HAVE BEEN ACQUIRED**

By way of a press release on 21 July 2004, the undersigned shareholders in Telefonaktiebolaget LM Ericsson ("Ericsson") made a public offer (the "Offer") to the future holders of so-called conversion rights in Ericsson to sell such rights to us for SEK 1.10 in cash per conversion right.

The acceptance period for the Offer was 20 September – 20 October 2004.

Since the acceptance period is now closed, it is hereby announced that we have acquired 36 363 982 conversion rights under the Offer, which entitle us to convert 36 363 982 B-shares in Ericsson to a corresponding number of A-shares in the company. This number of A-shares corresponds to 1,3 % of the total number of votes in Ericsson, assuming that all issued conversion rights will be exercised.

The 36 363 982 conversion rights that we have acquired under the Offer, as described above, will be distributed among us as indicated below:

	No of conversion rights
Alecta Pensionsförsäkring, ömsesidigt	2 509 115
Andra AP-fonden	2 654 571
Arbetsmarknadsförsäkringar, pensionsförsäkrings- aktiebolag	4 763 682
Fjärde AP-fonden	2 872 755
Första AP-fonden	3 090 938
Gamla Livförsäkringsaktiebolaget SEB Trygg Liv	1 963 655
Handelsbanken Fonder	2 072 747
Handelsbanken Liv Försäkrings AB	109 092
Nordea's funds in Sweden and Luxembourg	3 418 214
Robur funds	6 690 972
SEB funds	3 127 302
SPP funds	763 644
Tredje AP-fonden	2 327 295
Total	36 363 982

Our holdings of shares and votes in Ericsson as of 20 October 2004 following the acquisition of conversion rights and conversion are indicated in the table below (once more it is assumed that all issued conversion rights will be exercised).

	Capital %	Votes %
Alecta Pensionsförsäkring, ömsesidigt	1,51	0,95
Andra AP-fonden	1,14	0,94
Arbetsmarknadsförsäkringar, pensions- försäkringsaktiebolag	1,97	1,29
Fjärde AP-fonden	1,19	0,78
Första AP-fonden	1,18	0,92
Gamla Livförsäkringsaktie- bolaget SEB Trygg Liv	0,53	1,20
Handelsbanken Fonder	0,80	0,48
Handelsbanken Liv Försäkrings AB	0,01	0,04
Nordea's funds in Sweden and Luxembourg	1,47	0,96
Robur funds	2,37	1,58
SEB funds	1,22	0,82
SPP funds	0,37	0,21
Tredje AP-fonden	1,08	0,84
Total	14,84	11,01

Payment of the proceeds for the conversion rights acquired by us under the Offer will commence on 29 October 2004.

For further information, please contact:

Marianne Nilsson, Robur, Tel: +46 (0)8-58 59 24 15

Peter Rudman, Nordea's funds in Sweden and Luxembourg, Tel:
+46 (0)733-57 70 23

Mats Guldbrand, AMF Pension, Tel: +46 (0)8-696 31 24

Björn Lind, SEB Fonder, Tel: +46 (0)705-57 28 66

Stockholm, 27 October 2004

Alecta Pensionsförsäkring, ömsesidigt
Andra AP-fonden
Arbetsmarknadsförsäkringar, pensionsförsäkringsaktiebolag
Fjärde AP-fonden
Första AP-fonden
Gamla Livförsäkringsaktiebolaget SEB Trygg Liv
Handelsbanken Fonder
Handelsbanken Liv Försäkrings AB
Nordea's funds in Sweden and Luxembourg
Robur funds
SEB funds
SPP funds
Tredje AP-fonden