

THE LANDSCAPE OF ARTICLE 6 IMPLEMENTATION - STATE OF PLAY AND KEY DEVELOPMENTS

As part of the Climate Finance Innovators project coordinated by Perspectives Climate Group in close collaboration with Climate Focus, we are thrilled to announce our new study "The landscape of Article 6 implementation".

This report provides the most complete and up-to-date overview of the progress made on global Article 6 implementation on a practical level, and is the fourth edition of a series of similar studies. The study also reviews the status of Article 6 rules from an implementation perspective, followed by a deep dive on host country frameworks that looks at the level of preparedness of 51 countries to participate in Article 6 cooperation.

Finally, we summarize key facts and figures and offer fact sheets on all relevant Article 6 implementation initiatives.

Key take aways from the report includes:

- The implementation of Article 6 carbon market activities is progressing, but has only been slowly moving beyond piloting.
- The unfinished business of crafting international and domestic carbon market rules, as well as operationalising the Article 6.4 mechanism is a key limiting factor.
- Countries are taking different approaches to managing the interface between Article 6 and the VCM, but it is encouraging that many developing countries have begun to work on establishing national frameworks for Article 6 participation requirements.
- Whether carbon market implementation at scale materialises, depends not only on ITMO supply but also on more ambitious demand signals from buyers.

To read the full report click [here](#).

We will be launching this report at the upcoming COP28 side event "The Landscape of Article 6 Implementation - State of Play and Key Developments" organized by BMWK & Climate Finance Innovators, where lead authors will present key take-aways and discuss the implications with expert panellists from governments and the private sector.

Friday, 8 December

9:30-10:30 UTC+4 | IETA BusinessHub - Side Event Room (**1st floor**) - **OS07F2**

Moderator: Sandra Greiner

Speaker: Stephan Hoch, Perspectives Climate Research

Panelists: Vicky Janssens, KliK Foundation; Fenella Aouane, Global Green Growth Institute; Dr. Alick Muvundika, National Institute for Scientific And Industrial Research of Zambia.