| **Balance sheet as per 31 December** | | **2013** | **2012** |
|---|---|---|---|
| | | CHF | CHF |
| ASSETS | | | |
| **Current assets** | | | |
| Cash, cash equivalents and fixed deposits | | 5'310'511.60 | 16'549'973.28 |
| Securities | 1 | 38'913'775.00 | 108'941'162.00 |
| Receivables | | 642'618.57 | 487'577.81 |
| Prepayments and accrued income | | 340'940.00 | 943'290.50 |
| | | 45'207'845.17 | 126'922'003.59 |
| **Non-current assets** | | | |
| Kyoto certificates and down payments for Kyoto certificates | | 1.00 | 1.00 |
| Mobile fixed assets | | 0.00 | 2.00 |
| | | 1.00 | 3.00 |
| | | 45'207'846.17 | 126'922'006.59 |
| LIABILITIES | | | |
| **Outside capital** | | | |
| Payables from goods and services | | 244'340.25 | 208'437.18 |
| Other payables | | 0.00 | 660'140.25 |
| Accrued liabilities and deferred income | | 31'000.00 | 37'100.00 |
| Provisions for other projects in Switzerland | 2 | 341'306.00 | 49'360'000.00 |
| Provisions for projects abroad | 3 | 4'021'501.50 | 50'500'000.00 |
| | | 4'638'147.75 | 100'765'677.43 |
| **Foundation capital** | | | |
| Endowment capital | | 50'000.00 | 50'000.00 |
| Amount brought forward for generated unrestricted capital | | 26'106'329.16 | -9'713'388.21 |
| Revenue surplus | | 14'413'369.26 | 35'819'717.37 |
| | | 40'569'698.42 | 26'156'329.16 |
| | | 45'207'846.17 | 126'922'006.59 |

| **Income statement** | **2013** | **2012** |
|---|---|---|
| | CHF | CHF |
| Net revenue Climate Cent | | |
| - Revenue Climate Cent | -8'916.95 | 68'939'286.10 |
| - Various revenues | 47'118.00 | 0.00 |
| - Value adjustment Petroplus | 0.00 | -1'057'946.20 |
| - Refund to Principality of Liechtenstein | 0.00 | -300'608.05 |
| - Collection costs | 0.00 | -8'693.35 |
| - Revenue from services rendered to third parties | 6'493.80 | 103'996.28 |
| | 44'694.85 | 67'676'034.78 |
| Investment revenue and interest earned (net) | | |
| - Financial income | 1'285'581.68 | 2'690'436.83 |
| - Financial expense | -1'688'456.29 | -2'097'563.95 |
| | -402'874.61 | 592'872.88 |
| **Net revenue** | -358'179.76 | 68'268'907.66 |
| External consulting services | 0.00 | -14'991.90 |
| Release of general provisions | 0.00 | 1'000'000.00 |
| Expense for projects in Switzerland | -45'377'060.11 | -49'379'692.50 |
| Change in provisions for other projects in Switzerland | 49'090'810.00 | -4'510'000.00 |
| Expense for projects abroad | -34'964'990.60 | -39'417'466.15 |
| Change in provisions for projects abroad | 46'478'498.50 | 60'500'000.00 |
| Personnel expense | -185'531.20 | -430'646.45 |
| Other operating expense | -270'177.57 | -196'393.29 |
| **Revenue surplus** | 14'413'369.26 | 35'819'717.37 |

| Notes | 2013 | 2012 |
|---|---|---|

**General information on the Foundation**

The Climate Cent Foundation was founded on 25 August 2005.

It launched its operations on 1 October 2005. Until 31 August 2012, the Foundation was funded by a contribution of 1.5 cent per litre of petrol and diesel paid by importers. This contribution served to fulfil its commitment entered vis-à-vis the Swiss Confederation to trigger annual reductions of 3.4 million t CO2, of which at least 0.4 million t CO2 within Switzerland, over the period 2008 to 2012.

On 15 November 2013, the Swiss Confederation confirmed that the Foundation had fully met its obligation. On 8 October 2013, a new agreement was signed between the Foundation and the Swiss Confederation, in which the Foundation commits to using its remaining financial resources toward emission reduction schemes carried out abroad. In doing so, the Foundation is to focus its support on projects that generate emission reduction certificates that can be handed over to the Swiss Confederation so it may meet its commitments under international law.

**Risk management**

The Foundation Council discusses financial and operational risks at its meetings. Fundamental considerations relating to risk and its limitation are set out in the risk register.

| | | CHF | CHF |
|---|---|---|---|
| **1** | **Securities** | | |
| | Securities have been recognised at market value as per balance sheet date. | 38'913'775.00 | 108'941'162.00 |
| | | 38'913'775.00 | 108'941'162.00 |

| Notes | | 2013 | 2012 |
|---|---|---|---|
| **2** | **Provisions for other projects in Switzerland** | | |
| | Provisions cover incurred obligations for expected, as yet unverified, emission reductions. | 341'306.00 | 49'360'000.00 |
| | | 341'306.00 | 49'360'000.00 |
| **3** | **Provisions for projects abroad** | | |
| | By signing agreements for the purchase of certificates abroad, obligations have been incurred. Provisions have been built covering the sum of signed agreements as per balance sheet date. | 4'021'501.50 | 50'500'000.00 |
| | | 4'021'501.50 | 50'500'000.00 |
| **4** | **Obligations incurred for other programmes** | | |
| | All obligations relating to other programmes have been terminated in the year under review. Accordingly, provisions have been released. | 0.00 | 9'100'000.00 |
| | Other programmes | 0.00 | 9'100'000.00 |
| **5** | **Bonded assets** | | |
| | General deed of pledge to the benefit of Credit Suisse. | 0.00 | 37'500.00 |
| | | 0.00 | 37'500.00 |
| **6** | **Fire insurance value of fixed assets** | | |
| | Fire insurance value of fixed assets | 0.00 | 120'000.00 |
| | | 0.00 | 120'000.00 |