Balance sheet as per 31 December		**2014**	**2013**
		CHF	CHF
ASSETS			
Current assets			
Cash, cash equivalents and fixed deposits		33'012'938.62	5'310'511.60
Securities	1	61'561'628.00	38'913'775.00
Receivables		10'255'590.29	642'618.57
Prepayments and accrued income		488'027.00	340'940.00
		105'318'183.91	45'207'845.17
Non-current assets			
Kyoto certificates and down payments for Kyoto certificates		1.00	1.00
Mobile fixed assets		0.00	0.00
		1.00	1.00
		105'318'184.91	45'207'846.17
LIABILITIES			
Outside capital			
Payables from goods and services		419'457.98	244'340.25
Other payables		751'510.35	0.00
Accrued liabilities and deferred income		2'559'085.30	31'000.00
Provisions for other projects in Switzerland	2	0.00	341'306.00
Provisions for projects abroad	3	38'253'401.40	4'021'501.50
		41'983'455.03	4'638'147.75
Foundation capital			
Endowment capital		50'000.00	50'000.00
Amount brought forward for generated unrestricted capital		40'519'698.42	26'156'329.16
Revenue surplus		22'765'031.46	14'413'369.26
		63'334'729.88	40'569'698.42
		105'318'184.91	45'207'846.17

Income statement		**1.1.-31.12.2014**	**1.1.-31.12.2013**
		CHF	CHF
Net revenue Climate Cent			
- Revenue Climate Cent		0.00	-8'916.95
- Various revenues		0.00	47'118.00
- Extraordinary revenue Climate Cent	4	63'194'288.00	0.00
- Revenue from services rendered to third parties		0.00	6'493.80
		63'194'288.00	44'694.85
Investment revenue and interest earned (net)			
- Financial income		2'311'363.86	1'285'581.68
- Financial expense		-683'414.81	-1'688'456.29
		1'627'949.05	-402'874.61
Net revenue		64'822'237.05	-358'179.76
External consulting services		-12'159.00	0.00
Release of general provisions		0.00	0.00
Expense for projects in Switzerland		-300'889.10	-45'377'060.11
Change in provisions for other projects in Switzerland		341'306.00	49'090'810.00
Expense for projects abroad		-5'023'431.73	-34'964'990.60
Change in provisions for projects abroad		-36'774'151.90	46'478'498.50
Personnel expense		-82'439.35	-185'531.20
Other operating expense		-205'440.51	-270'177.57
Revenue surplus		22'765'031.46	14'413'369.26

Notes		2014	2013

General information on the Foundation

The Climate Cent Foundation was founded on 25 August 2005.

It launched its operations on 1 October 2005. Until 31 August 2012, the Foundation was funded by a contribution of 1.5 cent per litre of petrol and diesel paid by importers. This contribution served to fulfil its commitment entered vis-à-vis the Swiss Confederation to trigger annual reductions of 3.4 million t CO2 over the period 2008 to 2012.

On 8 October 2013, a new agreement was signed between the Foundation and the Swiss Confederation, in which the Foundation commits to using its remaining financial resources toward emission reduction schemes carried out abroad. In doing so, the Foundation is to focus its support on projects that generate emission reduction certificates that can be handed over to the Swiss Confederation so it may meet its commitments under international law.

Risk management

The Foundation Council discusses financial and operational risks at its meetings. Fundamental considerations relating to risk and its limitation are set out in the risk register.

		CHF	CHF
1	**Securities**		
	Securities have been recognised at market value as per balance sheet date.	61'561'628.00	38'913'775.00
		61'561'628.00	38'913'775.00
2	**Provisions for other projects in Switzerland**		
	Provisions cover incurred obligations for expected, as yet unverified, emission reductions.	0.00	341'306.00
		0.00	341'306.00
3	**Provisions for projects abroad**		
	By signing agreements for the purchase of certificates abroad, obligations have been incurred. Provisions have been built covering the sum of signed agreements as per balance sheet date.	38'253'401.40	4'021'501.50
		38'253'401.40	4'021'501.50

Notes		2014	2013
4	**Extraordinary revenue Climate Cent** CO2 emission reductions generated by the Buildings Programme as well as surplus emission allowances from the first commitment period were sold to the KliK Foundation.	63'194'288.00	0.00
		63'194'288.00	0.00