

**COMPANY REGISTRATION NUMBER: SC129390**  
**CHARITY REGISTRATION NUMBER: SC016401**

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**David Allen**  
Chartered Accountants & Statutory Auditor  
51 Newall Terrace  
Dumfries  
DG1 1LN

# **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

## **COMPANY LIMITED BY GUARANTEE**

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## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

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<b>Trustees</b>	Ms M Brown Mr C A Laurie (resigned 3 September 2025) Mr M C Donaldson (resigned 28 August 2025) Mr G Smith Mr S Valentine (appointed 28 August 2025 and resigned 12 December 2025) Mr R Pickles (appointed 30 January 2025 and resigned 22 July 2025) Ms L M Waddell (appointed 30 September 2025) Miss S Dicken (appointed 28 August 2025 and resigned 25 November 2025) Mr E H Craig (appointed 26 November 2025)
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The above dates for both Miss S Dicken and Mr S Valentine, were dates of re-appointments. The two had acted as trustee for the following prior terms:

- Miss S Dicken appointed on 12 September 2024 and resigned 14 April 2025.
- Mr S Valentine appointed on 9 May 2024 and resigned 14 April 2025.

<b>Charity registration number</b>	SC016401
<b>Company registration number</b>	SC129390
<b>Registered office</b>	Cairnsmore House Crichton Business Park Bankend Road Dumfries DG1 4GW
<b>Auditor</b>	David Allen Chartered Accountants & Statutory Auditor 51 Newall Terrace Dumfries DG1 1LN
<b>Solicitors</b>	JHS Law 8 Bank Street Dumfries DG1 2NS
<b>Bankers</b>	Bank of Scotland plc 91 High Street Dumfries DG1 2BN

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## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)**

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 March 2025. The annual report serves the purpose of a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletin (effective January 2019).

As the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (the Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **OBJECTIVES AND ACTIVITIES**

##### ***Objects and aims***

The Association was registered as a charity in 1988 by and for people with mental health problems and their carers and families. The Association provides housing support, care at home and residential care services.

Our aim is to be a leading provider of best practice services in the local communities throughout the region.

Dumfries and Galloway Mental Health Association (DGMHA) is fully committed to the promotion of equal opportunities throughout the Association and through provision of our services. This aim is clear throughout all of our policies and working practices.

##### ***Use of volunteers***

The Association is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. The Charity Shop Manager and three volunteers left in June 2024 and the shop was closed to allow for the refurbishment to take place. The shop then re-opened in October 2024 with a new manager and 2 volunteers who have since joined too.

##### ***Fundraising***

It is hoped that in the future that more fundraising will take place as we aim to provide quality living conditions, activities and events to best meet the needs of those that we support. Therefore, it is imperative to further develop fundraising and donation giving in 2025-26 and beyond.

An aim is to provide income via the charity shop to help fund social activities for those individuals receiving support from DGMHA.

## DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

### COMPANY LIMITED BY GUARANTEE

### TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)

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#### ACHIEVEMENTS AND PERFORMANCE

The occupancy rates in 2024/2025 of Dumfries and Galloway Mental Health Association tenancies of Residential Care were:

##### Key performance indicators

Property	Capacity	Occupancy	Rate (%)
Claremont Residential Care Home	10	10	100
Craigshields	11	11	100
Lovers Walk	5	2	40
Queen Street	6	6	100
18B*	2	1	50
33B*	2	1	50
9M*	2	1	50
28A	1	1	100

\*Above indicates tenants unable to share a tenancy due to their diagnosis and risk assessment scoring. Any future tenants to be risk assessed in relation to sharing tenancies.

##### Housing Support Contracts 2024/25

Contract ref	Hours per week	Hours utilised	Rate (%)
SP1	153.5	153.5	100

Housing support contracts are funded by a block contract with Dumfries and Galloway Council. Contracted hours have been reduced whilst gross payments have remained the same thus the hourly rate has been increased to be comparable to that paid across the sector. Contract no SP1.

Domiciliary care hours provided in 2024/2025 averaged out at 882 per week. These hours were either spot purchased by Dumfries and Galloway Council or purchased directly by service users. These figures present a 7.3% decrease in hours provided over the previous year's provision.

## DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

### COMPANY LIMITED BY GUARANTEE

### TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)

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#### *Review of activities*

DGMHA is landlord to seven properties in Dumfries and Galloway which provide tenancies with housing support services. This service is registered with the Care Inspectorate and funded by Dumfries and Galloway Council. We are also an approved Domiciliary Care provider for Dumfries and Galloway Council.

DGMHA has a residential care home situated in Dumfries town centre which is funded by Dumfries and Galloway Council.

DGMHA also provide housing support/care at home services. These services are provided across the whole of the Dumfries and Galloway region. We are registered by the Care Inspectorate. This service is available to anyone who meets our criteria - subject to availability of resources. Where possible, support costs will be met by the Dumfries and Galloway Council housing support contract, otherwise funding may be accessed through Social Work departments, Self-Direct Support/Personalisation or self-funded.

The following are some examples of where and how we support those in our care:-

A twenty-four-hour residential care for 10 individuals at **Claremont House** allowing them to lead full and active lives. Also, we work in partnership with Community Mental Health Team, the Social Work Department and in liaison with other agencies.

At **Craigshields**, twelve individuals who have mental health conditions live in supported accommodation. It also has a fully equipped transition flat - which is for an individual member to be supported to build on existing skills and to acquire new skills to equip them to move on to suitable accommodation in the community, when ready to do so and to have their own tenancy too.

**DGMHA West** - The Outreach team supports individuals with mental health conditions living in their own home to meet the personalised request to take part in community activities.

**Castle Douglas Outreach** - Offers housing support and care to individuals in their own home in the Stewartry area of Dumfries and Galloway.

**Queen Street, Castle Douglas** - Six individuals with enduring mental health conditions live in supported accommodation. The support required is assessed on the needs and wants of the individual as well as whether there are any areas that are impacting on their wellbeing. This included working with external agencies such as GP's, Community Mental Health Teams and Social Work services.

**DGMHA East** - Outreach team provide support to adults with mental health conditions living in their own tenancies enabling those to fully engage in life.

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)**

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Internal systems are in place at DGMHA to audit the services provided against the standards expected by the National Care Service. The Care Inspectorate also carry out inspections both planned and unplanned. The Local Authority also audit DGMHA to ensure compliance is in place.

In addition, over 2024/2025 there has been an increase in both mental health and dementia training for staff as evidenced in the Audit report.

#### **FINANCIAL REVIEW**

##### **a. Going concern**

Due to a number of operational challenges, there has been an impact on the financial performance of DGMHA. However, Trustees and Management had taken a number of steps to mitigate this by reviewing the current property situation and the need to sell one of the properties which has outgrown its suitability for the needs of those who lived there. Therefore, this would free up assets and contribute to improving the financial situation. Unfortunately, there has been quite a delay in this process and therefore the sale has not reached the completion process which would have helped in the amount of funds available in cash balances.

##### **b. Financial overview**

The Board presents its Financial Review for the year ended 31 March 2025, alongside the audited financial statements. The review summarises the Association's financial performance for the year and outlines the actions now underway to strengthen financial governance and resilience.

#### **Summary of financial performance**

	<b>31 March 2025</b>	<b>31 March 2024</b>
Total income	2,345,804	2,122,271
Total expenditure	(2,629,421)	(2,309,618)
Net deficit for the year	(283,617)	(187,347)
Unrestricted reserves at year end	576,950	843,827
Restricted reserves at year end	38,807	54,505
Total reserves at year end	615,757	898,332

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)**

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#### **Financial performance for the year**

The Association's income continued to be derived primarily from charitable activities, reflecting ongoing service delivery during the year. Other income streams remained broadly stable.

Expenditure increased for the year under review, driven mainly by staffing costs and continued inflationary pressures on maintenance and other operating costs associated with service delivery, as well as higher property-related costs. Work is underway to address these increased costs and to improve the sustainability of the cost base relative to income, as far as is reasonably practicable.

The deficit for the year reflects the impact of cost pressures experienced during the year on the Association's financial performance.

#### **Reserves and financial position**

The reduction in reserves during the year reflects the deficit incurred.

The Board keeps the Association's reserves position under review as part of its oversight of financial resilience. While unrestricted reserves have reduced, work is underway to strengthen the Association's financial position over time. Restricted reserves are held in accordance with their specific purposes and are not available to support general expenditure.

#### **Financial resilience and outlook**

The Board is overhauling its financial governance arrangements and has recognised the need to strengthen its approach in this area. Work is underway to improve financial oversight and assurance, including the development of clearer budgetary processes, financial reporting and forecasting, updated financial policies and procedures, and the use of appropriate external support to assist the Board while longer-term arrangements are put in place.

Alongside this, the Board's focus is on strengthening financial management and restoring financial resilience. Priorities include reducing the Association's cost base, improving forecasting and budgeting, ensuring full utilisation of residential capacity and embedding stronger oversight and assurance arrangements. In addition, the Board are actively exploring the sale of an under-utilised property to improve the Association's cash position and its unrestricted reserves. The Board believes that the actions now underway will support the long-term sustainability of the Association while continuing to deliver high-quality services.

#### **Reserves policy**

It has been established that the unrestricted funds which are not committed or invested in tangible fixed assets held by the charity should be of a range of £374,000 to £748,000 in relation to resources expended in a 3 to 6-month period. This would allow the Management Committee to continue with current activities that the charity undertakes, were there to be a significant shortfall in funding.



## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)**

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##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

###### ***Nature of governing document***

The organisation is a Charitable Company limited by guarantee, incorporated on and registered as a charity in 1988. It was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under the Articles of Association. The Board of Trustees have reviewed these arrangements during the past year to ensure their fitness for purpose and appropriateness to the organisation as it functions today. Updated Articles of Association have been approved by OSCR.

In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

###### ***Recruitment and appointment of trustees***

The Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the Articles of Association, the members of the Board of Trustees are appointed to serve a period of three years after which they can be re-elected at the appropriate Annual General Meeting. The Company's next AGM will be held on 18 December 2025.

###### ***Induction and training of trustees***

Trustees on joining the Board are given an Induction pack in relation to the role and requirements of a trustee. Training is available through Third Sector and an invited speaker attended to present a talk on lived experience of mental health and in relation to mental health in the workplace too.

###### ***Organisational structure***

The Senior Management Team of the Association and their staff have overall responsibility for the day to day running of the organisation. However, all major decisions with regard to the Association are presented for discussion to the Board of Trustees

###### ***Pay policy for key management personnel***

DGMHA comply with the local authority contracts and provide a Scottish Living Wage along with additional incentives too. Pay and conditions are reviewed annually however, in light of the staffing situation and staff leave in 3 management roles, staff members took on additional duties and therefore this incurred additional costs in salaries too.

###### ***Financial risk management***

The aim of the Association is to be financially sound. A business budget and monthly management accounts are in place. A Risk Register is also in place whereby a traffic light system is used to identify risks. Yearly audits, both external and internal, take place which serve to support the Associations need to address Health and Safety issues.

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)**

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##### **Plans for future periods**

Looking ahead to 2025/26 and beyond, the trustees recognise that the coming period will be one of strategic consolidation, service development and improved financial stewardship. The organisation continues to operate within a highly challenging economic environment for social care and community mental health services, with pressures arising from workforce costs, regulatory expectations and the wider commissioning landscape. In response, the trustees have agreed a programme of actions designed to strengthen the sustainability of the charity, modernise our financial practices, and support a period of controlled growth.

A key priority for the year ahead is the implementation of strengthened financial governance, informed by consultancy services provided by an experienced Fractional CFO ("CFO") from the CFO Centre. This programme includes the re-design of monthly management reporting, the creation of forward-looking scenario models for income and expenditure, and the introduction of enhanced budget ownership by service managers. These developments will support clearer oversight of cost drivers, unit economics and the overall financial position of the Association.

To support the delivery of this work, the Board has recruited a new Finance Officer with responsibility for operational finance, reporting, and proactive support to the Senior Management Team. Their initial focus during 2025/26 will be to embed consistent financial controls, automate reporting processes where possible, and support the transition to the new CFO reporting framework. This additional capacity reflects the Board's commitment to strengthening governance arrangements and ensuring the Association is well-placed to meet future regulatory and funding requirements.

The Trustees have also initiated a structured organisational restructuring programme to ensure the leadership, operational management and support functions reflect the changing scale and complexity of the Association. This will include clarifying senior management roles, reviewing internal reporting lines, and aligning responsibilities with growth areas in the service portfolio. The restructuring process will also ensure that resources are deployed efficiently across departments and that operational decisions are consistently aligned to financial planning and service quality outcomes.

Alongside restructuring, plans are underway to relocate the Association's Head Office to a more suitable and cost-effective location. This will support the delivery of expanded services, provide improved working conditions for staff, and enable better co-ordination between central functions and service delivery teams.

Alongside improved controls, the Association has developed financial forecasts covering a three-year period, incorporating expected cost uplifts, efficiency measures and income assumptions relating to commissioned services. These forecasts are updated quarterly and will support decision-making in relation to future service development, capital planning and reserves strategy. They also incorporate different scenarios linked to the sale of non-core property assets and the timing of future funding settlements.

Together, these plans represent a structured programme of organisational development, strengthening both operational delivery and financial resilience. The trustees believe that these actions will support a sustainable future for the Association, delivering high-quality care while ensuring compliance with national requirements and best practice across the third sector.

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)**

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#### **FINANCIAL INSTRUMENTS**

##### ***Objectives and policies***

The Association's activities expose it to a number of financial risks including credit risk and cash flow risk. The use of financial derivatives is governed by the Association's policies approved by the board of trustees.

##### ***Cash flow risk***

The Association's activities expose it primarily to the financial risks of interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### ***Credit risk***

The Association's principal financial assets are bank balances and cash, trade and other receivables.

The Association's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Dumfries and Galloway Mental Health Association for the purposes of company law) are responsible for preparing the trustees' report (incorporating the director's report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)**

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The trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the company's transaction and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **DISCLOSURE OF INFORMATION TO AUDITOR**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### **REAPPOINTMENT OF AUDITOR**

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of David Allen as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

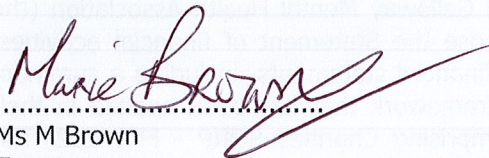
# DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) (CONTINUED)

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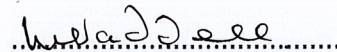
The annual report was approved by the trustees of the charity on 18 December 2025 and signed on its behalf by:



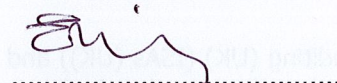
Ms M Brown  
Trustee



Mr G Smith  
Trustee



Ms L M Waddell  
Trustee



Mr E H Craig  
Trustee

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

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#### **OPINION**

We have audited the financial statements of Dumfries and Galloway Mental Health Association (the 'charity') for the year ended 31 March 2025, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, The Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the annual report including the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION (CONTINUED)**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION (CONTINUED)**

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##### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Statement of Trustees' Responsibilities [set out on pages 9 and 10], the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

##### **AUDITOR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:



## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION (CONTINUED)**

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Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Management and Trustees their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Management and Trustees on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the Management and the Trustees. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**


### **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION (CONTINUED)**

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#### **USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
.....  
ALISON WELTON BSc FCA (Senior Statutory Auditor)  
For and on behalf of  
David Allen  
Chartered Accountants & Statutory Auditor  
51 Newall Terrace  
Dumfries  
DG1 1LN

Date: 18 December 2025

# DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and grants receivable	3	6,760	(273)	6,487	4,753
Charitable activities	4	2,280,613	-	2,280,613	2,063,763
Other trading activities	5	10,200	-	10,200	17,043
Investment income	6	2,991	-	2,991	2,882
Other income	7	45,513	-	45,513	33,830
Total income		<u>2,346,077</u>	<u>(273)</u>	<u>2,345,804</u>	<u>2,122,271</u>
<b>Expenditure on:</b>					
Raising funds	8	(6,019)	-	(6,019)	(10,536)
Charitable activities	9	<u>(2,607,977)</u>	<u>(15,425)</u>	<u>(2,623,402)</u>	<u>(2,299,082)</u>
Total expenditure		<u>(2,613,996)</u>	<u>(15,425)</u>	<u>(2,629,421)</u>	<u>(2,309,618)</u>
Net expenditure		(267,919)	(15,698)	(283,617)	(187,347)
<b>Other recognised gains and losses</b>					
Actuarial gains on defined benefit pension schemes	26	<u>1,042</u>	-	<u>1,042</u>	<u>5,882</u>
Net movement in funds		(266,877)	(15,698)	(282,575)	(181,465)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>843,827</u>	<u>54,505</u>	<u>898,332</u>	<u>1,079,797</u>
Total funds carried forward	22	<u><u>576,950</u></u>	<u><u>38,807</u></u>	<u><u>615,757</u></u>	<u><u>898,332</u></u>

# DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

#### (CONTINUED)

#### (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income from:</b>				
Donations and grants receivable	3	4,753	-	4,753
Charitable activities	4	2,063,763	-	2,063,763
Other trading activities	5	17,043	-	17,043
Investment income	6	2,882	-	2,882
Other income	7	33,830	-	33,830
Total income		2,122,271	-	2,122,271
<b>Expenditure on:</b>				
Raising funds	8	(6,758)	(3,778)	(10,536)
Charitable activities	9	(2,255,174)	(43,908)	(2,299,082)
Total expenditure		(2,261,932)	(47,686)	(2,309,618)
Net expenditure		(139,661)	(47,686)	(187,347)
<b>Other recognised gains and losses</b>				
Actuarial gains on defined benefit pension schemes	26	5,882	-	5,882
Net movement in funds		(133,779)	(47,686)	(181,465)
<b>Reconciliation of funds</b>				
Total funds brought forward		977,606	102,191	1,079,797
Total funds carried forward	22	843,827	54,505	898,332

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 and 2024 is shown in note 22.

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION****COMPANY LIMITED BY GUARANTEE****BALANCE SHEET AS AT 31 MARCH 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed assets</b>			
Tangible assets	15	415,710	542,541
<b>Current assets</b>			
Debtors	16	216,810	212,933
Cash at bank and in hand		<u>392,370</u>	<u>568,399</u>
		609,180	781,332
<b>Creditors: Amounts falling due within one year</b>	17	<u>(317,622)</u>	<u>(293,335)</u>
<b>Net current assets</b>		<u>291,558</u>	<u>487,997</u>
<b>Total assets less current liabilities</b>		707,268	1,030,538
<b>Creditors: Amounts falling due after more than one year</b>	18	(91,511)	(131,164)
<b>Provisions</b>	20	<u>-</u>	<u>(1,042)</u>
<b>Net assets</b>		<u>615,757</u>	<u>898,332</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		38,807	54,505
<b>Unrestricted income funds</b>			
General funds		576,950	844,869
Pension reserve		<u>-</u>	<u>(1,042)</u>
Total unrestricted funds		<u>576,950</u>	<u>843,827</u>
<b>Total funds</b>	22	<u>615,757</u>	<u>898,332</u>

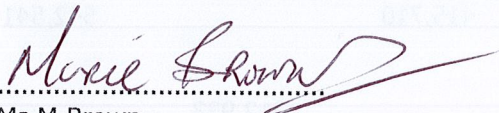
**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

**COMPANY LIMITED BY GUARANTEE**

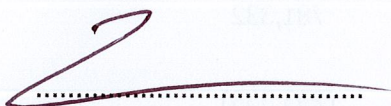
**BALANCE SHEET AS AT 31 MARCH 2025 (CONTINUED)**

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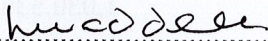
The financial statements on pages 17 to 44 were approved by the trustees, and authorised for issue on 18 December 2025 and signed on their behalf by:



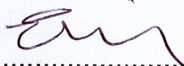
Ms M Brown  
Trustee



Mr G Smith  
Trustee



Ms L M Waddell  
Trustee



Mr E H Craig  
Trustee

Registration number: SC129390

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION****COMPANY LIMITED BY GUARANTEE****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Cash flows from operating activities</b>			
Net cash expenditure		(283,617)	(187,347)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	15	66,367	62,175
Investment income	6	(2,991)	(2,882)
Loss on disposal of tangible fixed assets		8,236	-
		<u>(212,005)</u>	<u>(128,054)</u>
<b>Working capital adjustments</b>			
Increase in debtors	16	(3,877)	(33,466)
Increase in creditors	17	20,211	29,815
Net cash flows from operating activities		<u>(195,671)</u>	<u>(131,705)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	2,991	2,882
Purchase of tangible fixed assets	15	(12,889)	(59,278)
Proceeds from the sale of tangible fixed assets		65,117	-
Net cash flows from investing activities		55,219	(56,396)
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	17	(35,577)	(36,102)
Net decrease in cash and cash equivalents		(176,029)	(224,203)
Cash and cash equivalents at 1 April		568,399	792,602
Cash and cash equivalents at 31 March		<u>392,370</u>	<u>568,399</u>

All of the cash flows are derived from continuing operations during the above two periods.

# **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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#### **1 CHARITY STATUS**

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office and principal place of business is:

Cairnsmore House  
Crichton Business Park  
Bankend Road  
Dumfries  
DG1 4GW

These financial statements were authorised for issue by the trustees on 18 December 2025.

#### **2 ACCOUNTING POLICIES**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006.

##### **Basis of preparation**

Dumfries and Galloway Mental Health Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.



# **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

---

#### **2 ACCOUNTING POLICIES (continued)**

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### ***Donations***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

##### ***Other trading activities***

Income from the charity shop is recognised when receivable and the amount can be measured reliably by the charity.

##### ***Investment income***

Investment income is accounted for in the year in which it is received.

##### ***Charitable activities***

Income from charitable activities is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

---

## 2 ACCOUNTING POLICIES (continued)

### *Other income*

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated between the activities based on their level of income.

### *Raising funds*

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating costs of the support offices between the other activities based on their level of income.

### **Governance costs**

Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

# **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

---

#### **2 ACCOUNTING POLICIES (continued)**

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

##### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	4% straight line
Motor vehicles	25% straight line
Fixtures and fittings	10% straight line

##### **Impairment of fixed assets**

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

# **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

---

#### **2 ACCOUNTING POLICIES (continued)**

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in bank loan interest and charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Provisions**

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### **Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

# **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

---

#### **2 ACCOUNTING POLICIES (continued)**

##### **Pensions and other post retirement obligations**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Outstanding pension contributions at the balance sheet date are included within other creditors.

The charity participates in The Pension Trust SCVO Final Salary pension scheme and contributions to the scheme are charged to the Statement of Financial Activities in the year in which they become payable. The scheme is a multi-employer defined benefit scheme where the share of assets and liabilities applicable to each employer is not identified. Accordingly, these financial statements include pension costs payable on a defined contribution basis in accordance with Financial Reporting Standard 102. The scheme is funded and was contracted out of the state scheme until 31 March 2010, when the scheme was closed to further accrual.

##### **Termination benefits**

Termination benefits are recognised where the entity is demonstrably committed to both the termination and the provision of termination benefits.

##### **Financial instruments**

###### ***Classification***

The charity's financial instruments all classify as basic financial instruments, in accordance with FRS 102.

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities are classified according to the substance of the contractual arrangements entered into.

###### ***Debt instruments***

Debt instruments are subsequently measured at amortised cost using the effective interest method.

## DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

### COMPANY LIMITED BY GUARANTEE

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

---

## 2 ACCOUNTING POLICIES (continued)

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the Statement of Financial Position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## 3 INCOME FROM DONATIONS AND GRANTS RECEIVABLE

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	6,760	-	6,760	3,817
Grants, including capital grants;				
Grants receivable	-	(273)	(273)	936
	<u>6,760</u>	<u>(273)</u>	<u>6,487</u>	<u>4,753</u>

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)**

---

**4 INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Residential Care Home	482,316	482,316	412,275
Support and Housing	1,798,297	1,798,297	1,651,488
	<u>2,280,613</u>	<u>2,280,613</u>	<u>2,063,763</u>

**5 INCOME FROM OTHER TRADING ACTIVITIES**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>	<b>Total 2024 £</b>
Trading income;			
Charity shop income	10,200	10,200	17,043
	<u>10,200</u>	<u>10,200</u>	<u>17,043</u>

**6 INVESTMENT INCOME**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	2,991	2,991	2,882
	<u>2,991</u>	<u>2,991</u>	<u>2,882</u>

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)**

---

**7 OTHER INCOME**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Tenants utility contributions	<u>45,513</u>	<u>45,513</u>	<u>33,830</u>

**8 EXPENDITURE ON RAISING FUNDS**

**a) Costs of trading activities**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Fundraising trading costs;			
Rent, rates and insurance	950	950	731
Heat and light	2,011	2,011	2,802
Repairs and maintenance	719	719	1,634
Telephone	-	-	611
Other expenses	214	214	150
Shop supplies	246	246	830
Depreciation	<u>1,879</u>	<u>1,879</u>	<u>3,778</u>
	<u>6,019</u>	<u>6,019</u>	<u>10,536</u>



**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)****9 EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Activity undertaken directly £</b>	<b>Activity support costs £</b>	<b>2025 £</b>	<b>2024 £</b>
Residential Care Home	445,126	186,513	631,639	506,109
Support and Housing	<u>1,288,328</u>	<u>703,435</u>	<u>1,991,763</u>	<u>1,792,973</u>
	<u>1,733,454</u>	<u>889,948</u>	<u>2,623,402</u>	<u>2,299,082</u>
	<b>Support and Housing £</b>	<b>Residential Care Home £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Staff costs	1,052,430	353,124	1,405,554	1,374,650
Depreciation	49,682	3,223	52,905	57,577
Rates and water	9,908	-	9,908	3,752
Repairs and maintenance	40,466	24,481	64,947	39,020
Light and heat	74,447	30,507	104,954	97,278
Other household costs	1,256	19,025	20,281	23,687
Motor and travel costs	39,927	-	39,927	29,714
Telephone	-	-	-	2,865
Other office expenses	1,491	1,234	2,725	153
Staff training	271	-	271	91
Registration fees and certificates	-	-	-	945
TV licences	-	173	173	739
General expenses	996	255	1,251	309
Support and house management	3,039	8,554	11,593	14,770
IT costs	2,456	3,659	6,115	561
Rent	8,214	-	8,214	6,600
Legal and professional	<u>3,745</u>	<u>891</u>	<u>4,636</u>	<u>2,105</u>
	<u>1,288,328</u>	<u>445,126</u>	<u>1,733,454</u>	<u>1,654,816</u>

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)****9 EXPENDITURE ON CHARITABLE ACTIVITIES (continued)**

	<b>Support and Housing £</b>	<b>Residential Care Home £</b>	<b>Total 2024 £</b>
Staff costs	1,087,485	287,165	1,374,650
Depreciation	41,859	15,718	57,577
Rates and water	2,111	1,640	3,751
Repairs and maintenance	27,102	11,917	39,019
Light and heat	67,720	29,558	97,278
Other household costs	1,706	21,981	23,687
Motor and travel costs	29,685	29	29,714
Telephone	2,360	505	2,865
Other office expenses	122	31	153
Staff training	93	-	93
Registration fees and certificates	945	-	945
TV licences	580	159	739
General expenses	164	145	309
Support and house management	10,204	4,566	14,770
IT costs	561	-	561
Rent	6,600	-	6,600
Legal and professional	535	1,570	2,105
	<u>1,279,832</u>	<u>374,984</u>	<u>1,654,816</u>

Expenditure on charitable activities is allocated between two activities based on the properties at which the services are supplied. This is considered was the best way to give a true and fair view of financial performance and position of the charity.

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)****10 ANALYSIS OF SUPPORT COSTS****Support costs allocated to charitable activities**

	<b>Support and Housing</b>	<b>Residential Care Home</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	391,099	102,965	494,064	353,515
Depreciation	9,139	2,445	11,584	1,424
Rates and water	8,851	2,368	11,219	4,374
Repairs and maintenance	11,464	3,066	14,530	14,594
Insurance	30,785	8,235	39,020	25,365
Light and heat	17,604	4,707	22,311	6,191
Telephone	21,565	5,769	27,334	46,407
Other office expenses	23,753	6,354	30,107	13,500
Staff training	10,660	2,851	13,511	7,376
Legal and professional fees	23,083	6,175	29,258	10,404
General expenses	4,380	1,172	5,552	11,235
Bank loan interest and charges	4,105	1,098	5,203	7,488
IT costs	81,669	21,846	103,515	103,815
Audit and accountancy fees	18,299	4,895	23,194	10,689
Motor and travel costs	2,912	779	3,691	8,880
Registration fees and certificates	956	256	1,212	6,516
Rent	36,613	9,794	46,407	12,493
Loss on disposal of fixed assets	6,498	1,738	8,236	-
	<u>703,435</u>	<u>186,513</u>	<u>889,948</u>	<u>644,266</u>

Included in support costs are governance costs totalling £23,194 (2024 - £10,689).

Support costs are made up of unrestricted expenditure totalling £874,523 (2024 - £600,358) and restricted expenditure was £15,425 (2024 - £43,908).

## DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

### COMPANY LIMITED BY GUARANTEE

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

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##### 11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, the charity incurred expenses of travel and motor costs which were reimbursed to three trustees totalling £464 (2024 - £734).

There were also gifts to the value of £Nil (2024 - £100) provided to trustees on resignation from their position on the board.

##### 12 STAFF COSTS

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	1,719,594	1,581,005
Social security costs	139,559	115,651
Pension costs	33,085	26,681
	<u>1,892,238</u>	<u>1,723,337</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
House officers and shop staff	11	10
Administrative and support staff	69	69
Chief Executive Officer	1	1
	<u>81</u>	<u>80</u>

During the year, the charity made redundancy and/or termination payments which totalled £5,741 (2024 - £Nil).

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)**

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**12 STAFF COSTS (continued)**

The number of employees whose emoluments fell within the following bands was:

	<b>2025 No</b>	<b>2024 No</b>
£60,001 - £70,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £255,419 (2024 - £168,412).

**13 AUDITORS' REMUNERATION**

	<b>2025 £</b>	<b>2024 £</b>
<b>Other fees to auditors</b>		
Audit fees	13,400	10,500
All other non-audit services	<u>9,794</u>	<u>189</u>
	<u>23,194</u>	<u>10,689</u>

**14 TAXATION**

The charity is a registered charity and is therefore exempt from taxation.

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**15 TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2024	1,731,367	248,628	13,790	1,993,785
Additions	7,650	5,239	-	12,889
Disposals	(80,038)	-	-	(80,038)
At 31 March 2025	<u>1,658,979</u>	<u>253,867</u>	<u>13,790</u>	<u>1,926,636</u>
<b>Depreciation</b>				
At 1 April 2024	1,340,807	107,045	3,392	1,451,244
Charge for the year	45,473	17,446	3,448	66,367
Eliminated on disposals	(6,685)	-	-	(6,685)
At 31 March 2025	<u>1,379,595</u>	<u>124,491</u>	<u>6,840</u>	<u>1,510,926</u>
<b>Net book value</b>				
At 31 March 2025	<u>279,384</u>	<u>129,376</u>	<u>6,950</u>	<u>415,710</u>
At 31 March 2024	<u>390,560</u>	<u>141,583</u>	<u>10,398</u>	<u>542,541</u>

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)****16 DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	129,105	111,800
Prepayments and accrued income	87,705	101,133
	<u>216,810</u>	<u>212,933</u>

**17 CREDITORS: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	33,956	29,880
Trade creditors	36,123	42,493
Other taxation and social security	71,023	52,813
Other creditors	15,969	16,637
Accruals and deferred income	160,551	151,512
	<u>317,622</u>	<u>293,335</u>

The bank loans falling due within one year consists of a bank loan of £29,222 (2024 - £25,033) which is secured against certain assets of the charity and a bounceback loan of £4,734 (2024 - £4,847) which is unsecured and bears interest at 2.5% per annum.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2024	13,708	16,686
Resources deferred in the period	12,038	13,708
Amounts released from previous periods	(13,708)	(16,686)
Deferred income at year end	<u>12,038</u>	<u>13,708</u>

Included within deferred income is rental income of £12,038 (2024 - £13,708) relating to both charitable activities which was paid in advance by Dumfries and Galloway Council.

**18 CREDITORS: amounts falling due after one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>91,511</u>	<u>131,164</u>

## DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

### COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

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#### 18 CREDITORS: amounts falling due after one year (continued)

The bank loans falling due after more than one year consists of a bank loan of £63,900 (2024 - £98,047) which is secured against certain assets of the charity and a bounceback loan of £27,611 (2024 - £33,117) which is unsecured and bears interest at 2.5% per annum.

Included in the creditors are the following amounts due after more than five years:

	2025 £	2024 £
After more than five years by instalments	<u>8,678</u>	<u>13,694</u>

#### 19 OBLIGATIONS UNDER LEASES AND HIRE PURCHASE CONTRACTS

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Other</b>		
Within one year	47,458	67,245
Between one and five years	229,102	212,165
After five years	<u>126,000</u>	<u>168,000</u>
	<u>402,560</u>	<u>447,410</u>

Total payments made under operating lease contracts were £66,600 (2024 - £33,863).

#### 20 PROVISIONS

	Pension deficit £	Total £
At 1 April 2024	(1,042)	(1,042)
Satisfaction of deficit	<u>1,042</u>	<u>1,042</u>
At 31 March 2025	<u>-</u>	<u>-</u>



## DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

### COMPANY LIMITED BY GUARANTEE

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

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#### 21 PENSION COMMITMENTS

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £33,085 (2024 - £21,681)

Contributions totalling £10,778 (2024 - £10,984) were payable to the scheme at the end of the year and are included in other creditors.

#### 22 FUNDS

	Balance at 1 April 2024 £	Income £	Expenditure £	Other recognised gains £	Balance at 31 March 2025 £
<b>Unrestricted</b>					
<i>General</i>					
General	844,869	2,346,077	(2,613,996)	-	576,950
Pension reserve	(1,042)	-	-	1,042	-
	<u>843,827</u>	<u>2,346,077</u>	<u>(2,613,996)</u>	<u>1,042</u>	<u>576,950</u>
<b>Restricted</b>					
Kavli Trust	53,617	(273)	(15,425)	-	37,919
Workforce Wellbeing fund	888	-	-	-	888
<b>Total restricted</b>	<u>54,505</u>	<u>(273)</u>	<u>(15,425)</u>	<u>-</u>	<u>38,807</u>
<b>Total funds</b>	<u>898,332</u>	<u>2,345,804</u>	<u>(2,629,421)</u>	<u>1,042</u>	<u>615,757</u>

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)****22 FUNDS (continued)**

	Balance at 1 April 2023 £	Income £	Expenditure £	Other recognised gains £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	984,530	2,122,271	(2,261,932)	-	844,869
Pension reserve	(6,924)	-	-	5,882	(1,042)
	<u>977,606</u>	<u>2,122,271</u>	<u>(2,261,932)</u>	<u>5,882</u>	<u>843,827</u>
<b>Restricted</b>					
Kavli Trust	59,781	-	(6,164)	-	53,617
Workforce Wellbeing fund	10,000	-	(9,112)	-	888
Frontline Operational Support	<u>32,410</u>	<u>-</u>	<u>(32,410)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>102,191</u>	<u>-</u>	<u>(47,686)</u>	<u>-</u>	<u>54,505</u>
<b>Total funds</b>	<u>1,079,797</u>	<u>2,122,271</u>	<u>(2,309,618)</u>	<u>5,882</u>	<u>898,332</u>

The specific purposes for which the funds are to be applied are as follows:

The Kavli Trust fund was provided towards equipment and refurbishments to the charity shop and accommodation in Castle Douglas. The fund has a carried forward amount of £Nil (2024: £10,119), however this is not reflected in the funds summary as some items purchased were capitalised and the depreciation of those items is reflected in the expenditure and the net book value of the assets is in the carried forward figure. This includes new fittings for 77 Queen Street and 4 new benches.

The fund has a carried forward balance of £37,919 which represents the net book value of the fixed assets purchased which are being depreciated each year.

The Workforce Wellbeing fund was established to provide smartwatches to staff with the aim of promoting a healthy lifestyle.

The Frontline Operational Support fund was established two years ago with funding from the Third Sector Dumfries and Galloway and was to fund initial equipment purchases and two years salary costs.

**DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
(CONTINUED)****23 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2025 £</b>
Tangible fixed assets	377,791	37,919	415,710
Current assets	608,292	888	609,180
Current liabilities	(317,622)	-	(317,622)
Creditors over 1 year	<u>(91,511)</u>	<u>-</u>	<u>(91,511)</u>
Total net assets	<u>576,950</u>	<u>38,807</u>	<u>615,757</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	499,043	43,498	542,541
Current assets	770,325	11,007	781,332
Current liabilities	(293,335)	-	(293,335)
Creditors over 1 year	(131,164)	-	(131,164)
Provisions	<u>(1,042)</u>	<u>-</u>	<u>(1,042)</u>
Total net assets	<u>843,827</u>	<u>54,505</u>	<u>898,332</u>

**24 ANALYSIS OF NET FUNDS**

	<b>At 1 April 2024 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2025 £</b>
Cash at bank and in hand	568,399	(176,029)	392,370
Debt due within one year	(29,880)	(4,076)	(33,956)
Debt due after more than one year	<u>(131,164)</u>	<u>39,653</u>	<u>(91,511)</u>
Net debt	<u>407,355</u>	<u>(140,452)</u>	<u>266,903</u>

## DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

### COMPANY LIMITED BY GUARANTEE

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

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##### 24 ANALYSIS OF NET FUNDS (continued)

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	792,602	(224,203)	568,399
Debt due within one year	(36,810)	6,930	(29,880)
Debt due after more than one year	<u>(160,336)</u>	<u>29,172</u>	<u>(131,164)</u>
Net debt	<u>595,456</u>	<u>(188,101)</u>	<u>407,355</u>

##### 25 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

##### 26 PENSION COMMITMENTS

###### TPT Retirement Solution – Scottish Voluntary Sector Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 77 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2023. This actuarial valuation was certified on 27 June 2024 and showed assets of £86.2m, liabilities of £88.2m and a deficit of £2m. From 1 June 2024 the majority of employers no longer pay deficit contributions.

###### Deficit contributions

From 1 April 2022 to 31 May 2024: £1,473,969 per annum (payable monthly and increasing by 3% each year on 1st April).

## **DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

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##### **26 PENSION COMMITMENTS (continued)**

Some employers have agreed concessions (both past and present) with the Trustee and have contributions up to 28 February 2034.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £153.3m, liabilities of £160.0m and a deficit of £6.7m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

##### **Deficit contributions**

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

	<b>31 March 2025</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
	£	£	£
Present value of provision	-	1,042	6,924

##### **Income and expenditure impact**

	<b>31 March 2025</b>	<b>31 March 2024</b>
	£	£
Interest expense	2	198
Remeasurements - impact of change in assumptions	-	-

# DUMFRIES AND GALLOWAY MENTAL HEALTH ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

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#### 26 PENSION COMMITMENTS (continued)

##### Reconciliation of opening and closing provisions

	31 March 2025	31 March 2024
	£	£
Provision at start of period	1,042	6,924
Unwinding of the discount factor	2	198
Deficit contribution paid	(1,044)	(6,080)
Remeasurements - impact of changes in assumption	-	-
Provision at end of period	-	1,042

\*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

##### Assumptions

	31 March 2025	31 March 2024	31 March 2023
Rate of discount (per annum)	4.98%	4.90%	5.40%

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.