



# The Board of Directors' Annual Report of The Family Office International Investment Company for FY2025

March 2026

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## Message from the CEO



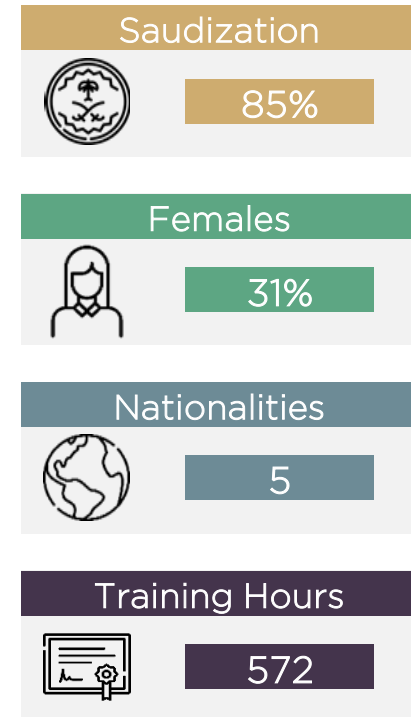
*2025 marked a defining year for our firm as we accelerated the integration of Artificial Intelligence to optimize operations, sharpen decision-making and deliver a consistently exceptional, client centered experience across all touchpoints*



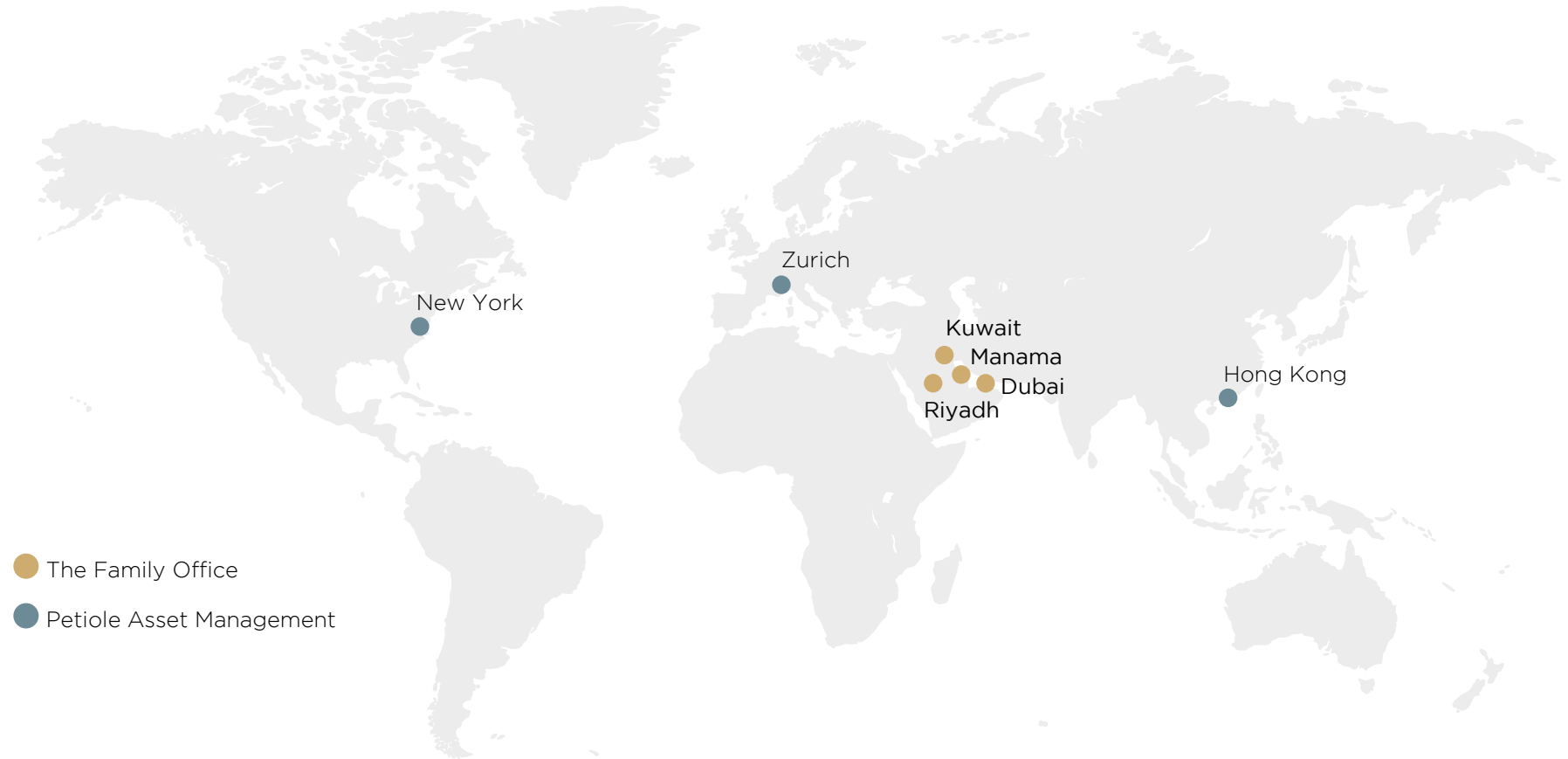
**Abdullah Bukhari**  
Chief Executive Officer

# Corporate Review

As part of TFO's HR digital transformation and people strategy, key initiatives are being introduced to strengthen accountability, efficiency, and performance. A new Performance Management System will establish clear KPIs and continuous qualitative feedback, enabling transparent evaluations and data-driven insights to support high-performing teams. In parallel, HR processes are being further digitised to streamline operations, enhance compliance, and improve the overall employee experience through automation and self-service.



With roots in the region and offices around the globe, we offer two decades of experience in wealth and asset management



- The Family Office
- Petiole Asset Management

7  
global offices

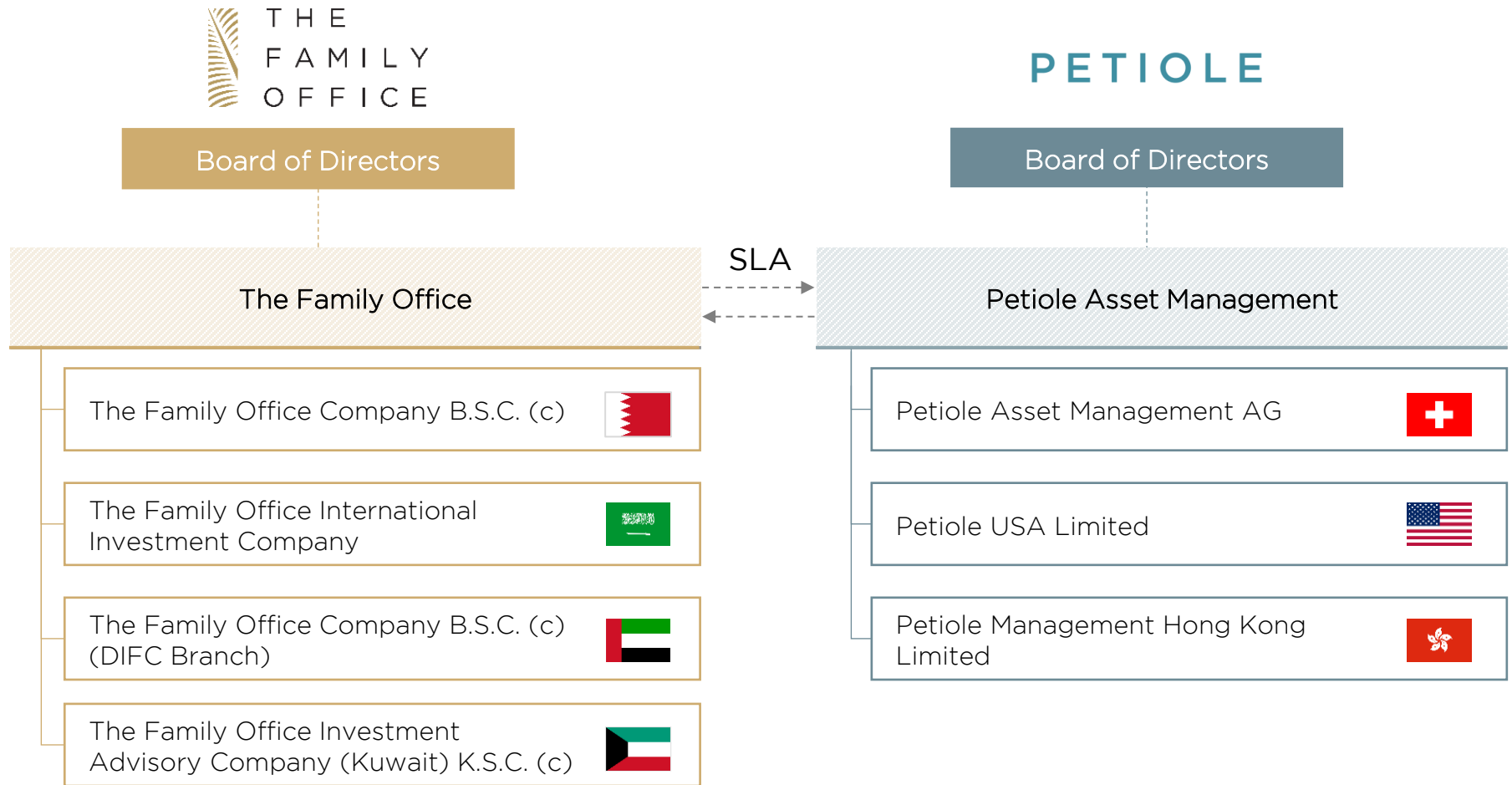
\$2 billion+  
AUM

1,000+  
clients

20+  
years

140+  
employees

As an independent wealth advisor, we work with Petiole Asset Management AG, our Zurich-based asset management arm



# Petiole is regulated by the Swiss Financial Market Supervisory Authority (FINMA), protecting your investments under Swiss law

Petiole provides diversified investment programs targeting direct and co-investment transactions

- **Tailored Alternative Solutions:** Petiole provides tailored alternative solutions specialized in private market investments using a rigorous investment process.
- **Licensed by FINMA:** In 2025, Petiole was one of the 419 licensed Managers of Collective Assets among 1,550+ industry participants.\*










(\*) As of October 2025

# Our group is subject to the oversight of eight regulatory authorities worldwide



## PETIOLE

 <p><b>Bahrain</b></p> <p>The headquarters established in 2004, regulated by the Central Bank of Bahrain (CBB) as a Category 1 investment firm</p>	 <p><b>Riyadh</b></p> <p>Regulated by the Capital Market Authority (CMA) since 2018. Authorized to conduct arranging and advisory activity, and managing investments and operating funds, with respect to securities</p>	 <p><b>Dubai</b></p> <p>Regulated by the Dubai Financial Services Authority (DFSA) since 2023 as a Category 4 licensee to perform arranging and advisory services.</p>	 <p><b>Kuwait</b></p> <p>Regulated by the Capital Markets Authority (CMA Kuwait) since 2024. Authorized to conduct investment advisory and subscription agent.</p>	 <p><b>Zurich</b></p> <p>Regulated by the Swiss Financial Market Authority (FINMA) since 2019</p>	 <p><b>New York</b></p> <p>Regulated by the Securities and Exchange Commission since 2010, focusing on investments in the US.</p>	 <p><b>Hong Kong</b></p> <p>Regulated by the Hong Kong Securities and Future Commission since 2010, focusing on investments in Asia</p>	 <p><b>Cayman Islands</b></p> <p>Regulated by the Cayman Islands Monetary Authority (CIMA) since 2004, with updated regulations and licensing requirements in 2022.</p>
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(\*) Petiole also manages a RAIF fund structure (Reserved Alternative Investment Fund) in order to offer solutions that benefit from the European AIFMD framework

# Our Value Proposition: Your Chief Investment Officer



## Client-focused

Our clients are at the forefront of everything we do

- Personalized asset allocation strategies
- End-to-end digital journey via our proprietary state-of-the-art app
- Shariah-compliant offerings



## Investment-driven

We provide access to top-tier alternative investment opportunities

### Approach

- International diversification
- Long-term focus
- Top-tier manager selection
- Institutional approach
- Rigorous selection

### Solutions

- Capital Growth
- Capital Yielding
- Global Credit Fund
- Thematic Opportunities

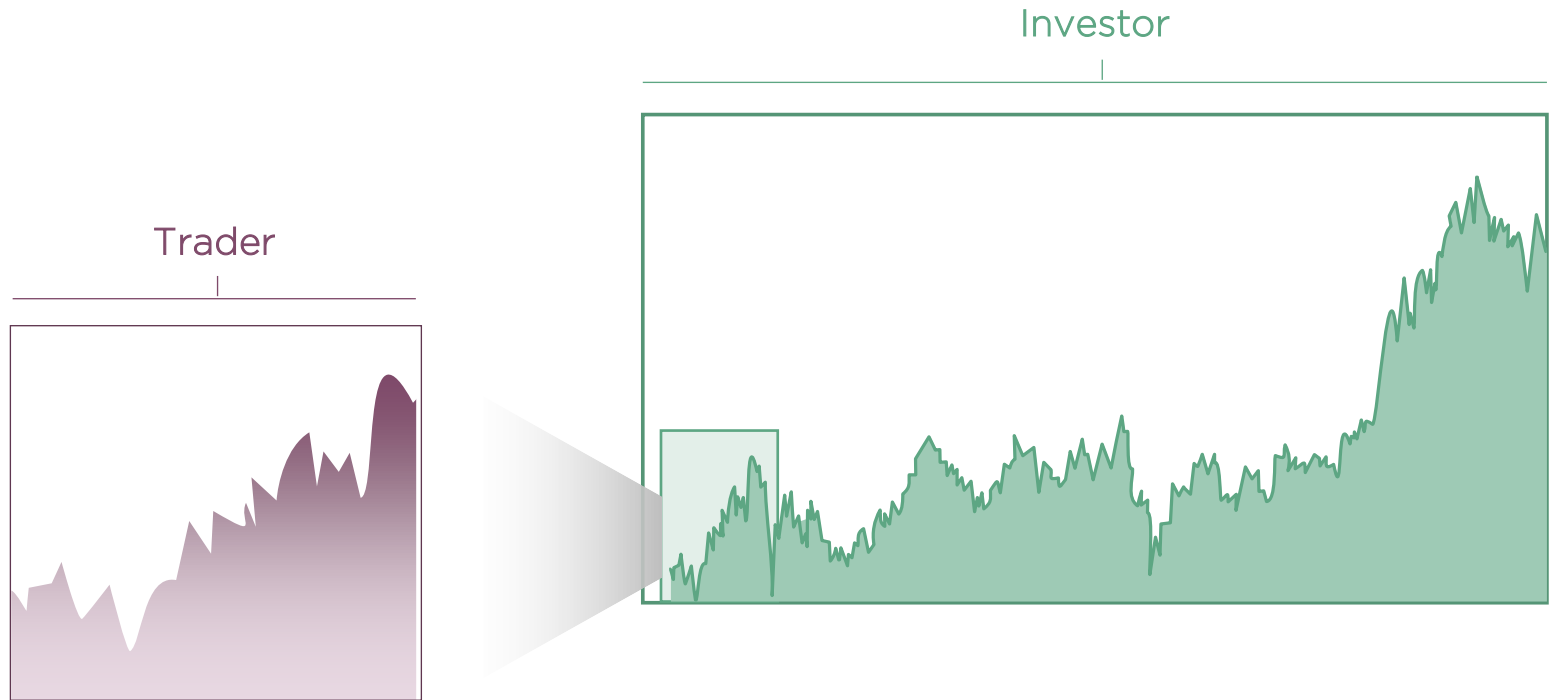


## Operationally-effective

Our operational structure and processes ensure that client portfolio are managed securely, reliably and efficiently

- Robust Asset Protection
- World-Class Information Security
- Integrated Risk Management and Internal Controls
- Automated Client Reporting

# We prioritize building long-term wealth, investing in quality assets with strong fundamentals and growth potential



<b>Time horizon</b>	Short-term. Preoccupied with market movements and speculation, often missing the bigger picture	Long-term. Stays invested, focusing on the quality of the assets and their growth potential
<b>Focus</b>	Highly-liquid markets and securities	Less liquid assets (e.g., private markets)
<b>Risk tolerance</b>	High	Low-Medium
<b>Strategy</b>	Uses technical analysis and market trends to identify short-term trading opportunities	Uses fundamental analysis to identify undervalued companies with strong growth potential

# Our state-of-the art digital journey provides investors quick, seamless and secure access to top-tier investment opportunities



Explore

Explore exclusive insights and global private market investments



Build

Build your portfolio and simulate its performance over 10+ years



Create an Account

Create an account in a few easy steps



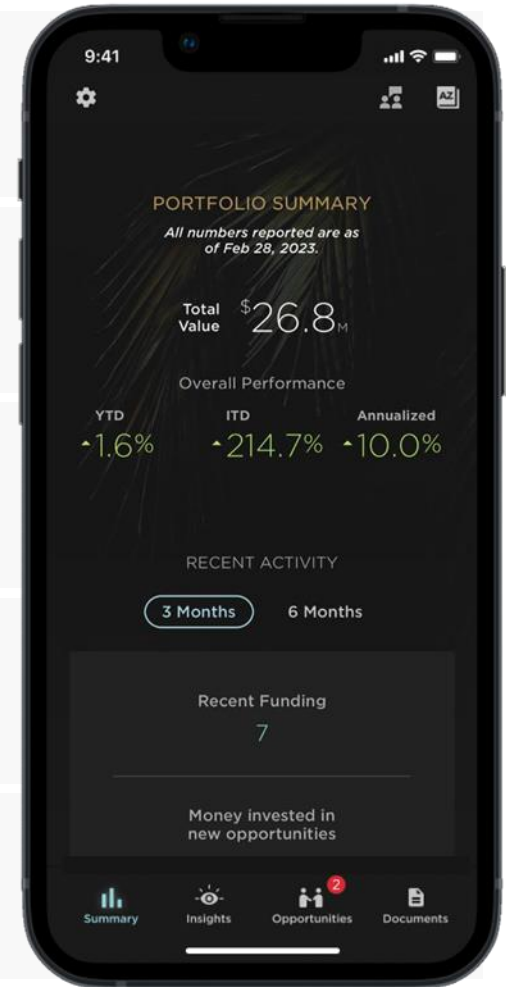
Track

Track your portfolio performance, cash flow projections and asset allocation 24/7



Subscribe to New Deals

Subscribe to deals in international real estate, private equity, credit and more



# Three guiding principles underpin our investment strategy, helping us deliver strong long-term results for our clients

## International Diversification

- Expand asset classes, geographies and strategies.
- Diversify into non-correlated asset classes.
- Increase allocation to international private equity and other alternative investments.
- Include real assets and absolute return strategies.

## Disciplined Long-Term Investment Orientation

- Benefit from the illiquidity premium.
- Exhibit courage, patience, and determination during market turmoil and the discipline to stay the course.
- Harness the power of compounding (invest early, regularly and wisely).

## Top-Tier Manager Selection

- Seek highly-skilled, top-echelon managers that use a research-driven approach to take advantage of market inefficiencies and emerging, value-added investment strategies with high return potential.



Superior risk-adjusted returns exceed those of traditional stock/ bond portfolios



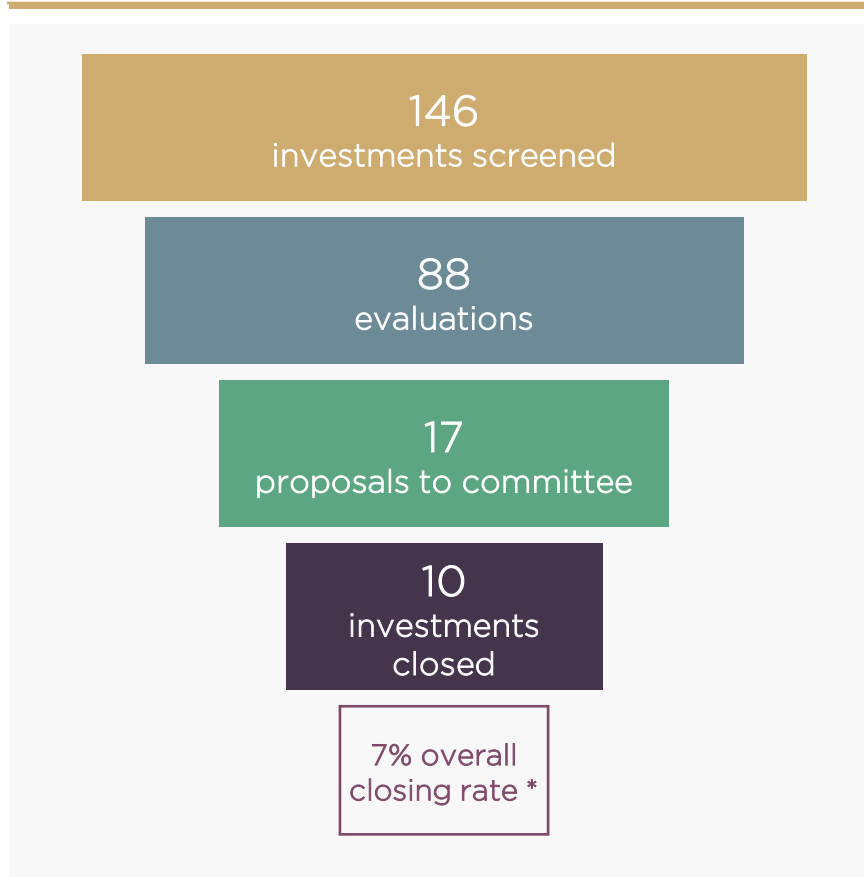
Lower volatility through market cycles



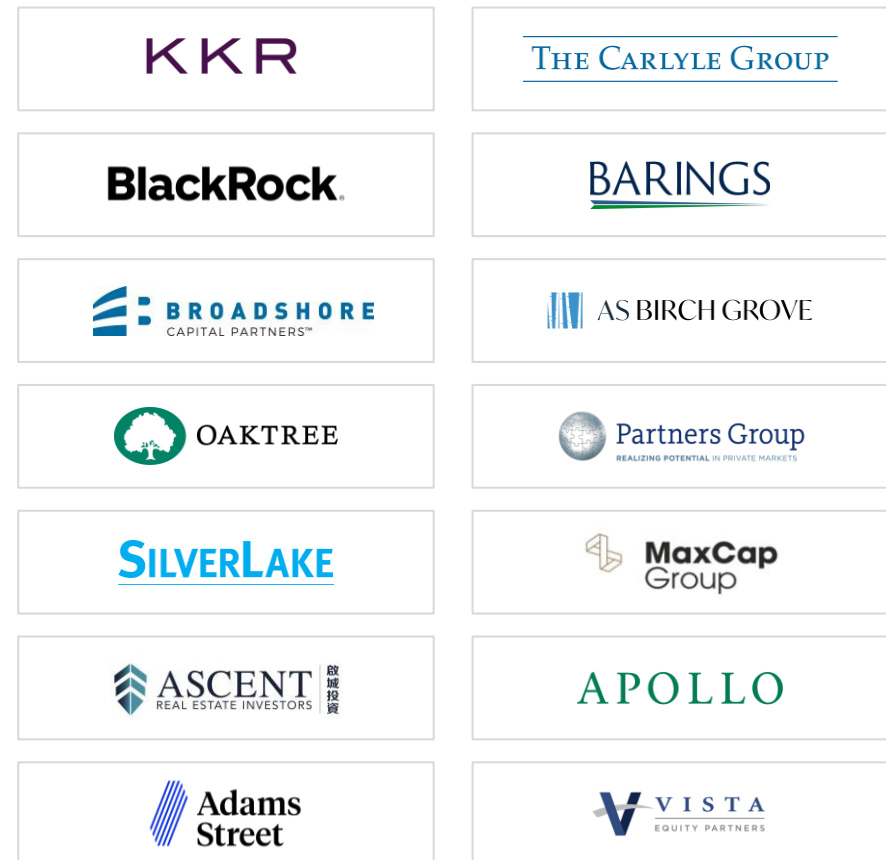
Lower maximum drawdowns

# We follow a rigorous selection process of transactions and sponsors

## Rigorous Selection Process



## Select Sponsors



(\*) Average of the years 2023 and 2024.

# Our operational structure and processes ensure that investments are managed securely, reliably, and efficiently

## Robust Asset Protection

- We leverage the world's leading firms to ensure that our clients' assets are held safely and securely.
- Our operational structure features asset protection, tax efficiency and privacy.
- Clients' funds are held outside the region and segregated from the balance sheet of The Family Office, thereby insulating them from the financial risk of the firm.

## Integrated Risk Management and Internal Controls

- We established a "Control Room" that provides a centralized, holistic view of all risks and controls in the firm to identify, assess and mitigate risk in a timely manner and ensure compliance with regulatory requirements at all times.



## World-Class Information Security

- Our dedicated Chief Information Security Officer oversees and manages our information security practices.
- We obtained ISO 27001 certification to demonstrate our adherence to the highest international security standards, ensuring client-sensitive information is held safely and securely.

## Automated Client Reporting

- Our automated client reporting provides accurate, timely information about your investments.
- It also enhances transparency, improves communication and allows greater customization.

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# Corporate Governance

## CORPORATE GOVERNANCE DISCLOSURE

### A. Introduction

The Family Office International Investment Company (the “Company”) is committed to adopting the best industry practices of corporate governance in line with the laws and regulations in Saudi Arabia. The main corporate governance objective is to uphold the interests of its shareholder and stakeholders in accordance with the rules and regulations of the Capital Markets Authority (“CMA”).

The Corporate Governance Manual sets the rules and standards that regulate the management of the Company to establish an effective framework to ensure the compliance with corporate governance requirements under the laws and regulations to which it is subject and adoption of best governance practices.

The Board of Directors (the “Board”) shall oversee the implementation of the measures required to ensure compliance with the Corporate Governance Manual.

### B. Licensed Activities

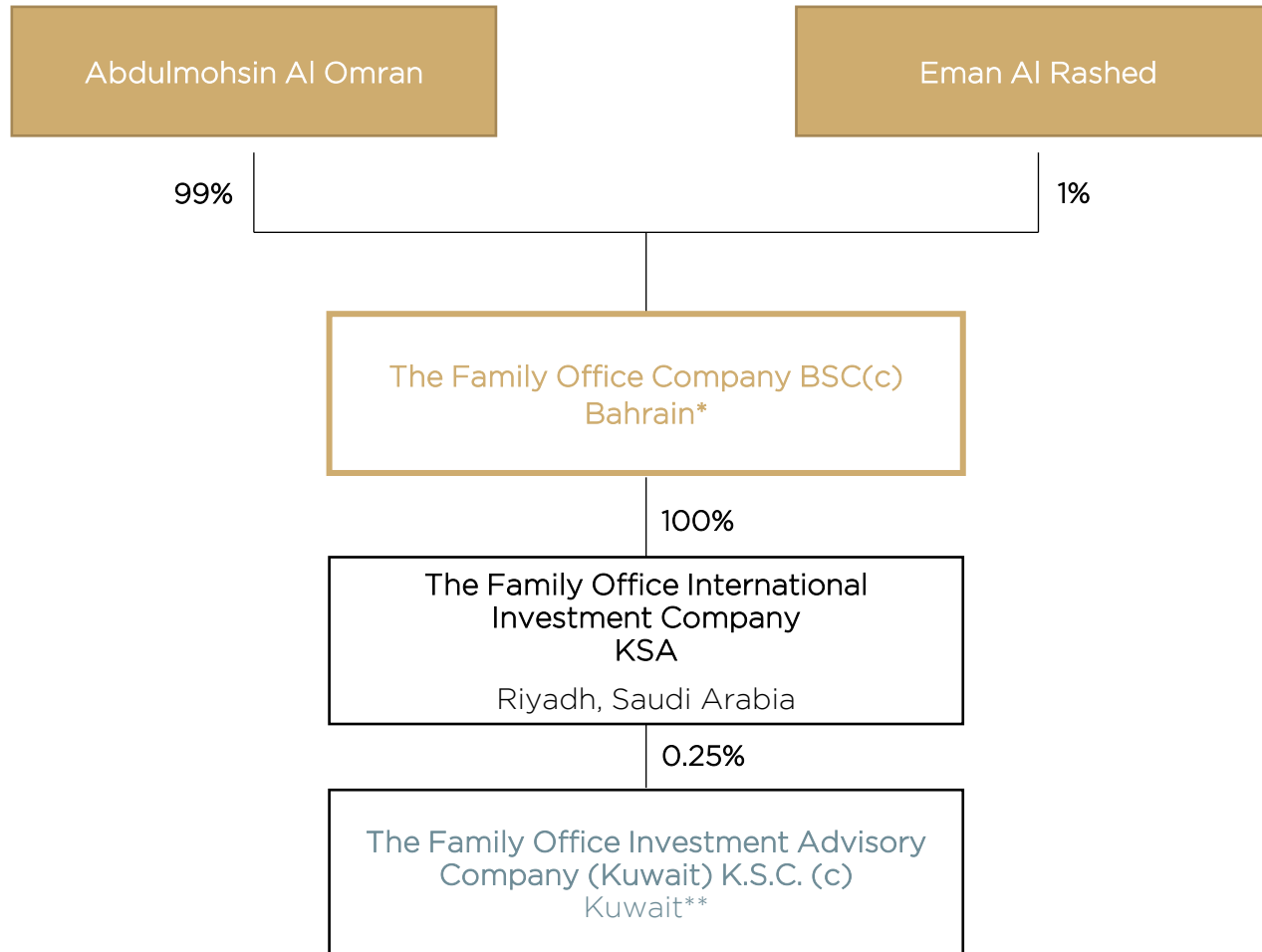
The company is licensed by CMA to conduct the following activities:

- Managing Investments and Operating Funds (CMA commencement approval - October 25, 2021)
- Arranging in Securities (CMA commencement approval - June 5, 2018)
- Advising in relation to Securities (CMA commencement approval - June 5, 2018)

The Company conducts its activities in accordance with applicable laws, after obtaining the necessary licenses from the competent authorities.

# Ownership Structure

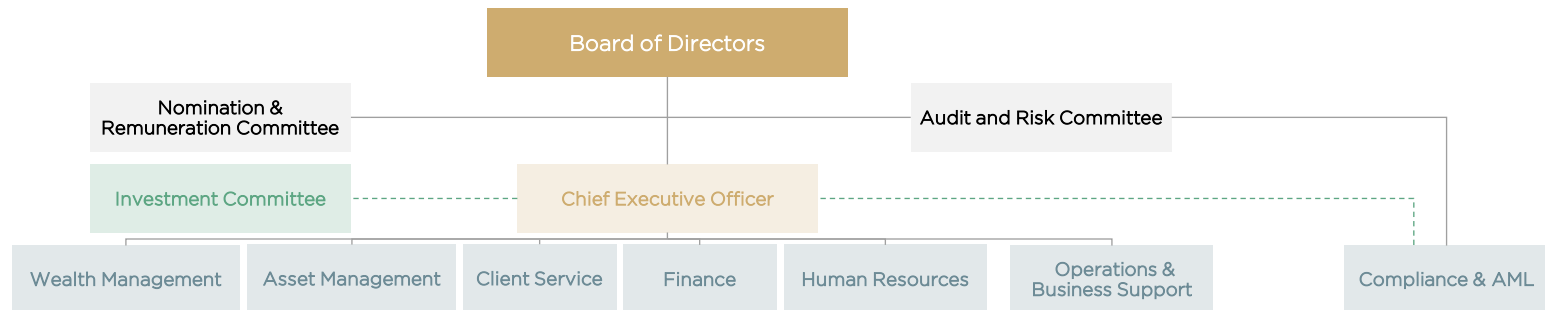
The Family Office International Investment Company is a single-shareholding closed joint-stock company owned by The Family Office Company BSC (c), a Category 1 Investment Firm regulated by the Central Bank of Bahrain since 2004.



(\*) The Family Office Company B.S.C(c) – Licensed as an Investment Business Firm (Category 1) by the Central Bank of Bahrain – Incorporated in the Kingdom of Bahrain in 2004 – Authorized and paid-up capital: US\$10,000,000.

(\*\*) The Family Office Investment Advisory Company (Kuwait) K.S.C.(c) – licensed to carry out investment advisory and subscription agent activities by the Capital Markets Authority in Kuwait in 2024 – Authorized and paid-up capital: KD1,000,000

# Organizational Chart



— Direct Reporting Line    - - - Day-to-day Reporting

# The Board of Directors

The Family Office International Investment Company (the “Company”) is managed by a Board of Directors (the “Board”) composed of five members elected by the Ordinary General Assembly for not more than three years. The first Board was appointed for a five-year term, per the table below. Each member can be re-elected upon completion of the initial term, in accordance with the company bylaws.

The Board is vested with full powers to manage the business of the company to achieve its objectives. The competencies and powers of the Board shall be, in particular, those set in applicable laws, regulations, rules and the bylaws. The Board shall represent the shareholder and shall fulfill its duties of care and loyalty in managing the company and shall seek to protect the interests of the company, achieve its objectives and maximize its value.

Each director shall comply with the principals of truthfulness, honesty, loyalty and care. The directors shall prioritize the interests of the company over their personal interests in accordance with applicable laws, regulations, and rules.

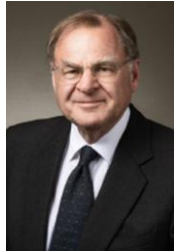
The Board remains ultimately responsible for the business and activities of the company, including in respect of the powers and functions delegated by the Board to any committees of the Board, senior management, or others.

The Board is responsible for the overall governance of the company through continuous review and adherence to international best practice and standards and to group policies and procedures. The Board determines the strategy of the company, provides direction to the senior management, ensures that the control framework is functioning in accordance with best practice and monitors senior management performance.

The key responsibilities include providing guidance on enhancing performance and protecting and enhancing the interests of its shareholder while managing the interests of other stakeholders. Other key roles of the Board include:

- Providing strategic guidance on corporate strategy and major plans of action including annual budgets, business plans, and business performance.
- Monitoring and continuously improving the effectiveness of governance practices.
- Ensuring policies and procedures are appropriate and in line with the overall direction of the company.
- Reviewing and approving the evolution of the organizational and functional structures.
- Monitoring and managing potential conflicts of interest of Board members, senior management, and shareholders.
- Forming Board sub-committees as required, with clearly defined tasks, rights, and obligations.
- Ensuring the integrity of the accounting and financial reporting systems, including the independent audit. The Board shall also ensure that appropriate systems exist for risk management, financial and operational control and compliance with the law and relevant standards.

# Our Board of Directors is composed of five members, two of which are independent



**Chairman**  
Non-Executive  
First Appointment:  
July 11, 2021

**John Webley**  
John retired from Morgan Stanley where he was Managing Director and administrative head of all Morgan Stanley entities in Europe outside London and Chief Executive Officer of Morgan Stanley's bank in London from 1999.



**Deputy Chairman**  
Independent  
First Appointment:  
July 11, 2021

**Abdulaziz Saleh Al Rebdi**  
Abdulaziz is the founder and President of ASR Consulting. Previously, he was CEO of NADEC and L'Azurde Group. He worked with Saudi Industrial Development Fund and codeveloped various projects in the industrial sector. He's also a board member at several entities.



**Member**  
Non-Executive  
First Appointment:  
July 11, 2021

**Abdulmohsin Al Omran**  
Abdulmohsin is the founder and Chief Executive Officer of The Family Office Co. Previously, he held several senior positions at Investcorp, Goldman Sachs in London, Riyadh Bank and Saudi International Bank in London.



**Member**  
Non-Executive  
First Appointment:  
July 11, 2021

**Robert Castrignano**  
Robert is Managing Director of the Equities Division at Piper Sandler. Previously, he had spent 20 years at Goldman Sachs where he ended his tenure as Executive Director in the Private Wealth Management Group in Hong Kong.



**Member**  
Independent  
First Appointment:  
April 10, 2023

**Mazen Hani Al Tamimi**  
Mazen was the Senior Executive Director of Banque Saudi Fransi where he spent a long career of 32 years. He also was the Group Chairman of Almurjan Group. Mazen serves as a board member of several local and international organizations.

# Board Details

## Board Meeting Attendance

Board meetings attendance record for the financial year ended December 31, 2025:

Board Member Name	March 18, 2025 (‘conference call’) KSA	May 13, 2025 (‘in person’) KSA	September 29, 2025 (‘in person’) BAH	December 9, 2025 (‘conference call’) KSA
John Philip Webley*	✓	✓	✓	✓
Abdulaziz Saleh AlRebdi**	✓	✓	✓	✓
Robert Philip Castrignano	✓	✓	✓	✓
Abdulmohsin Omran Al Omran	✓	✓****	✓	✓
Ali Abdulrahman Al Gwaiz***	✓	✓	-	-
Mazen Al Tamimi	✓	✓****	✓	✓

\*Chairman of the Board

\*\*Deputy Chairman of the Board.

\*\*\*Ali Al Gwaiz served as a member of the Board of Directors until August 31, 2025.

\*\*\*\*Present via conference call.

# Board memberships and management positions in other companies (1/2)

Name	Position	Name of the Company
John Philip Webley	Board Member	Petiole Asset Management AG
Abdulaziz Saleh AlRebdi	Chairman	NADEC
	Board Member	Obeikan Glass Company
	Chairman	ASR Consulting
	Chairman	Tartib Al Hadath for Arranging and Managing Exhibitions
Robert Philip Castrignano	Chairman	The Family Office Company BSC(c)
	Board Member	Petiole Asset Management AG
	Managing Director	Piper Sandler & Co.
	Board Member	Miami International Holdings
Mazen Hani Al Tamimi	Board Member	SAUDI PROJECTS AND SUPPLIES CO.
	Board Member	ALMABANI GENERAL CONTRACTORS CO
	Board Member	ARABIAN CEMENT
	Board Member	GREENRIDGE UK
	Board Member	STEEL ATLAS
	Board Member	ABWAB. AI
	Board Member	AL NAHLA GROUP
	Chairman	GULF GENERAL COOPERATIVE INSURANCE
	Board Member	EMKAN FINANCE COMPANY

## Board memberships and management positions in other companies (2/2)

Name	Position	Name of the Company
Abdalmohsin Omran Al Omran	Board Member and CEO	The Family Office Company BSC(c)
	Chairman	The Family Office Investment Advisory Company (Kuwait) K.S.C. (c)
	Board Member	Petiole HK Holding Limited
	Board Member	Petiole Management (Hong Kong) Limited
	Board Member	Petiole Holding AG
	Board Member	Petiole Asset Management AG
	President	Petiole USA Limited
	Board Member	Petiole Manager Limited
	Board Member	Petiole Shari'ah Manager Limited
	Board Member	Petiole Holding I SPC
	Board Member	Petiole Holdings II SPC
	Board Member	Petiole Holdings III SPC
	Board Member	All-In-One Plus AG

Private and Confidential

## Audit Committee (AC)

The AC assists the Board in fulfilling its oversight responsibilities. The primary role of the AC is to monitor the affairs of the company and assist the Board with oversight of the following:

1. the integrity, effectiveness and accuracy of financial statements and reports;
2. compliance with legal and regulatory requirements;
3. the qualifications, independence and performance of the external auditor; and
4. the performance, soundness and effectiveness of the internal control, audit and financial reporting systems.

AC Member Name	Membership
Abdulaziz Saleh AlRebdi	Chairman
Mazen Al Tamimi	Member
Adel Al Mangour	Member

### AC Meeting Attendance

AC meetings attendance record for the financial year ended December 31, 2025:

AC Member Name	March 18, 2025 (‘conference call’) KSA	May 13, 2025 (‘conference call’) KSA	September 29, 2025 (‘in person’) BAH	December 9, 2025 (‘conference call’) KSA
Abdulaziz Saleh AlRebdi	✓	✓	✓	✓
Mazen Al Tamimi	✓	✓	✓	✓
Adel Al Mangour	✓	✓	✓	✓

# Nomination and Remuneration Committee (NRC) (1/2)

The NRC assists the Board in fulfilling its oversight responsibilities. Its primary role is to:

1. lead the process of nominating and evaluating the directors and senior executives of the company;
2. ensure the effectiveness and soundness of the Board and executive management structures and the relevant internal policies and procedures;
3. assist the Board in the review and determination of the remuneration of directors; and
4. ensure compliance with the corporate governance requirements under the laws.

NRC Member Name	Membership
Mazen Al Tamimi	Chairman
Abdulaziz Saleh AlRebdi	Member
Abdalmohsin Omran Al Omran	Member

## NRC Meeting Attendance

NRC meetings attendance record for the financial year ended December 31, 2025:

NRC Member Name	March 18, 2025 (‘conference call’) KSA
Abdulaziz Saleh AlRebdi	✓
Mazen Al Tamimi	✓
Abdalmohsin Omran Al Omran	✓

## Nomination and Remuneration Committee (NRC) (2/2)

### Board Members and Senior Executive Remuneration and Compensation

Statement	Executive Board Members	Non-Executive Board Members	Independent Board Members
Allowance for attendance of the board of directors' sessions	-	SAR240,000	SAR135,000
Allowance for attendance of the committees' sessions	-	SAR30,000	SAR60,000
Periodic and annual remunerations	-	SAR236,667	SAR180,000
Incentive plans	-	-	-
Any compensations or other in-kind benefits paid monthly or annually	-	SAR293,333	SAR175,000
<b>Total Board Remuneration</b>	-	<b>SAR800,000</b>	<b>SAR550,000</b>

Statement	Five senior executives who received the highest remuneration and compensation in addition to the CEO and CFO, if they are not among them
Salaries and wages	SAR 4,679,280
Allowances	SAR 1,656,269
Periodic and annual remunerations	-
Incentive plans	-
Commissions	-
Any compensations or other in-kind benefits paid monthly or annually	-
<b>Total</b>	<b>SAR 6,335,549</b>

### THE RESULTS OF THE AUDIT REPORT OF SYSTEMS AND CONTROLS, AND THE AC OPINION ON THE ADEQUACY OF THE INTERNAL AUDIT SYSTEM

The Family Office International Investment Company (the "Company") has outsourced the Risk Management and Internal Audit functions to The Family Office Company BSC (c), pursuant to an intra-group service level agreement to provide assurance on the adequacy of risk management, governance and internal control and to enhance and protect stakeholder value through a risk-based approach to audit and its other activities. Based on the size, nature and complexity of the company, there is reasonable assurance of the effectiveness of the internal control systems in covering important control aspects that materially affect the achievements of the objectives of the company.

# Audit: Systems and Controls

## AUDIT COMMITTEE OPINION 2025

The Conversion General Assembly (“CGA”) was held on 01/12/1442H, corresponding to 11/07/2021G wherein, amongst other matters, voting on the formation of the Committee, approving its Charter, and appointing the Committee members was approved by the CGA.

The Audit Committee Charter was formulated in line with the regulatory requirements. The Charter was approved by the CGA meeting held on 01/12/1442H, corresponding to 11/07/2021G. The purpose of the Audit Committee is to assist the Board of Directors (the “Board”) of the company in fulfilling its oversight responsibilities and to perform the duties, responsibilities and authorities described in the Audit Committee Charter. The charter is reviewed and updated on an annual basis.

During the reporting period, the Audit Committee continued to provide oversight and guidance to the management team regarding the firm’s financial reporting process, internal controls, and risk management framework.

The Family Office International Investment Company adopts an internal control framework based on the three lines model, where the Board of Directors ensures that appropriate structures and processes are in place for effective governance. The Management’s responsibility to achieve organizational objectives comprises both first- and second-line roles. The departments, business sectors in the company and their activities in accordance with the rules and regulations approved by the competent functions represent the first line role. Second line roles, i.e., Compliance and Risk provide assistance with managing risk through assessing, measuring, and monitoring levels of risks in daily operations to ensure compliance with regulatory requirements. Internal audit, the third line role provides independent and objective assurance and advice on the adequacy and effectiveness of governance and risk management.

The executive management is responsible for establishing and maintaining an effective internal control system based on the size, nature and complexity of the company, that includes all policies, procedures, and processes designed under the supervision of the Board to achieve the strategic objective of the company. The company evaluates and monitors the internal control system through its control functions, i.e., Risk Management, Compliance and Internal Audit.

Based on the report presented to the Committee by Internal Audit, Compliance, Risk Management, and the external auditor, and the annual confirmations and disclosures from executive management, the Committee considers that the internal control is operating with an acceptable level of effectiveness and enhancements should be considered to further improve given that no internal control system, regardless of the soundness of its design and effectiveness of its implementation, can provide absolute assurance.

There were no penalties, sanctions, precautionary measures or precautionary restrictions imposed on the company by the CMA or from any supervisory, regulatory or judicial body.

# Risk Management

## CREDIT RISK

- Credit risk is defined as to the potential that a counterparty will fail to meet its obligations in accordance with agreed terms. The goal of credit risk management is to maximize the risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters.
- The Company will develop and implement Capital Deployment Guidelines applicable for the placement of cash and cash equivalents. The guidelines restrict the placement of funds based on the credit rating of the financial institutions and shareholder equity. The policy will also stipulate all regulatory and internal counterparty limits.
- The Company is not subject to significant credit risk since its receivables are primarily from bank deposits and the Parent Company.

## MARKET RISK

- Market risk is the extent to which changes in interest rates, market valuations, foreign exchange and credit spreads affects the income or the value of financial instruments.
- The Company it is not exposed to market risk as it does not hold or manage trading positions.
- Transactions are principally in Saudi Riyals and US dollars; other transactions in foreign currencies, if any, are not material. The capital and reserve funds are invested in local base currency.

## OPERATIONAL RISK

- Operational risk can broadly be defined as the risk of direct or indirect losses or damaged reputation due to failure attributable to technology, employees, processes, procedures or physical arrangements, including external events and legal or regulatory risks.
- The Company ensures that all operational risks are identified, mitigated and managed appropriately and thereby the loss arising from the operational risks are minimized. The Company manages its operational risk by ensuring effective segregation of tasks and duties, reinforcing organizational ethics and by conducting periodic risk and controls assessments.

## LIQUIDITY RISK

- Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.
- The Company is exposed to liquidity risk on its accounts payable and accruals. The approach to managing liquidity is to be conservative, adhering to more stringent liquidity hurdles than those stipulated by regulators, under both normal and stressed conditions.

The **Board of Directors** and **management** are responsible for defining **risk appetite**, developing a risk management strategy, establishing an overall risk culture, and approving the exposure limit structure for types of risk. The Board is ultimately responsible for ensuring that an adequate and effective system of internal controls is established and implemented, and that an effective risk management framework is in place.

# Shari'ah Compliance

Throughout 2025, The Family Office International Investment Company continued to ensure the adherence of Shari'ah compliant products to Shari'ah requirements, and its commitment to provide best in class investment opportunities in that regard. For the Shariah compliant funds, the appointed Shari'ah advisors have reviewed the principles and the contracts relating to the transactions and applications introduced by the Shair'ah funds during the period. The Shari'ah advisors have also conducted the review to form an opinion on the Shari'ah funds' compliance with Shari'ah rules & principles.

The Shari'ah advisors have broad oversight of the investment objectives, policies, operations, and activities of the Shari'ah funds. The Shari'ah advisors assisted in reviewing and developing the investment objectives and policies of the Shari'ah funds to ensure that such objectives and policies are in compliance with the principles and precepts of Shari'ah.

They have also conducted their review, which included examining, on a test basis, each type of transaction, the relevant documentation and procedures adopted by the Shari'ah funds. They planned and performed the review to obtain all the information and explanations, which they considered necessary to provide them with sufficient evidence to give reasonable assurance that the funds have not violated Islamic Shari'ah rules and principles.

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# Financials (1/2)

## Financial Position:

The Company is a wholly owned subsidiary of The Family Office Company BSC (the “Owner”), a closed joint stock company incorporated under the laws of the Kingdom of Bahrain. The Family Office Company BSC is 99% owned by Abdulmohsin Al Omran, which is a non-Executive member of the Board of Directors. As of 31 December 2025, the Company has a total asset amounting to SAR 43.6M, out of which SAR 7M represents a Bank Balance and Term Deposit. On the other hand, the company has a total liability of SAR9.6M, which is mainly comprised of Accounts payable and accruals and Lease liability. The Company does not have any loan as of 31 December 2025

## Financial Performance:

During the year ended 31 December 2025, the Company reported total revenue amounting to SAR32,529K and incurred total expenses amounting to SAR27,662K, resulting in a net profit of SAR4,867K.

The below schedule displays a five-year summary of the Financial Position and Financial Performance:

Figures in SAR '000

Particulars	2025	2024	2023	2022	2021
Paid-up Capital	20,000	20,000	20,000	20,000	20,000
Total Assets	43,574	35,011	30,423	27,532	24,097
Total Liabilities	9,596	5,709	4,538	4,055	1,936
Net Income	4,867	3,687	2,583	1,316	1250

The below schedule displays a two-year comparison of the Company's financial performance:

Figures in SAR '000

Particulars	2025	2024	Variance in SAR	Variance in %
Total Income	32,529	31,967	562	1,76%
Total Expenses	27,662	28,280	-618	-2,19%
Net Income	4,867	3,687	1,180	32%

# Financials (2/2)

## Transactions with related parties during the year ended 31 December 2025:

The Company has entered into two service agreements with The Family Office Company (the "Owner") from 1 May 2018:

1. The Company charges the Owner a service fee at cost plus 10% of all expenses (excluding zakat and withholding taxes) incurred by the Company; and
2. The Owner charges the Company a service fee amounting to US\$ 175,000 per annum against the provision of back office and support services.

The below schedule shows the parties' names, duration, and amounts of the contracts:

Nature of Contract	Nature of the relevant Party	Duration	Contract Value
Service Level Agreement	The Family Office Company BSC	Open	US\$ 175,000 per annum
Service Level Agreement	The Family Office Company BSC	Open	cost plus 10% of all expenses (excluding zakat and withholding taxes)



**The Family Office Company B.S.C. (c)**

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