

FORM N-PX FILER INFORMATION	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB APPROVAL
Form N-PX	FORM N-PX ANNUAL REPORT OF PROXY VOTING RECORD	OMB Number: 3235-0582 Estimated average burden hours per response: 20.8

N-PX: Filer Information

Filer CIK:	0001388325
Filer CCC:	ot*fjs4o
Date of Report:	06/30/2025
Are you a Registered Management Investment Company or an Institutional Manager?	Institutional Manager
Filer Investment Company Type	
Is this a LIVE or TEST Filing?	LIVE
Is this an electronic copy of an official filing submitted in paper format?	<input type="checkbox"/>

Submission Contact Information

Name	EDGAR Advantage Service Team
Phone	800-688-1933
E-mail Address	e-support@toppanmerrill.com

Notification Information

Notify via Filing Website only?	<input type="checkbox"/>
Notification E-mail Address:	west@toppanmerrill.com

N-PX: Series/Class (Contract) Information

N-PX: Cover Page

Name and address of reporting person:

Name of reporting person (For registered	Novo Holdings A/S
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management investment companies, provide exact name of registrant as specified in charter)

Street 1

Street 2

City

State/Country

Zip code and zip code extension or foreign postal code

Telephone number of reporting person, including area code:

Tuborg Havnevej 19

Hellerup

G7

DK-2900

45-3527-6592

Name and address of agent for service:

Name of agent for service

Street 1

Street 2

City

State/Country

Zip code and zip code extension or foreign postal code

Reporting Period:

SEC Investment Company Act or Form 13F File Number:

CRD Number (if any):

Other SEC File Number (if any):

Legal Entity Identifier (if any):

Report for the year ended June 30, 2025

028-16231

Report Type (check only one):

Registered Management Investment Company.

☐ Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)

☐ Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote.)

Institutional Manager.

☒ Institutional Manager Voting Report (Check here if all proxy votes of this reporting manager are reported in this report.)

☐ Institutional Manager Notice Report (Check here if no proxy votes are reported in this report and complete the notice report filing explanation section below)

☐ Institutional Manager Combination Report (Check here if a portion of the proxy votes for this reporting manager are

Confidential Treatment Requested. (The Institutional Manager has omitted from this public Form N-PX one or more proxy vote(s) for which it is requesting confidential treatment from the U.S. Securities and Exchange Commission pursuant to the instructions of this form):

Do you wish to provide explanatory information pursuant to Special Instruction B.4?:

Additional information:

reported in this report and a portion are reported by other reporting person(s).)

☐

☐ Yes ☒ No

N-PX: Summary - Included Managers

Number of Included Institutional Managers:

N-PX: Signature Block

Reporting Person:	<input type="text" value="Novo Holdings A/S"/>
By (Signature):	<input type="text" value="Barbara Fiorini"/>
By (Printed Signature):	<input type="text" value="Barbara Fiorini"/>
By (Title):	<input type="text" value="General Counsel, Finance & Operations"/>
Date:	<input type="text" value="08/29/2025"/>

FORM N-PX PROXY VOTING RECORD

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	COLUMN 9	COLUMN 10	COLUMN 11	COLUMN 12			COLUMN 13	COLUMN 14	COLUMN 15
NAME OF ISSUER	CUSIP	ISIN	FIGI	MEETING DATE	VOTE DESCRIPTION	VOTE CATEGORY	DESCRIPTION OF OTHER CATEGORY	VOTE SOURCE	SHARES VOTED	SHARES ON LOAN	DETAILS OF VOTE			MANAGER NUMBER	SERIES ID	OTHER INFO
											HOW VOTED	SHARES VOTED	FOR OR AGAINST MANAGEMENT			
4D Molecular Therapeutics, Inc.	35104E100	US35104E1001		06/17/2025	Approval, on an advisory, non-binding basis, of the compensation of the Company's named executive officers ("say-on-pay vote").	SECTION 14A SAY-ON-PAY VOTES			2000000	0	FOR	2000000	FOR			
4D Molecular Therapeutics, Inc.	35104E100	US35104E1001		06/17/2025	Approval, on an advisory, non-binding basis, of the frequency of future advisory say-on-pay votes.	SECTION 14A SAY-ON-PAY VOTES			2000000	0	1 YEAR	2000000	FOR			
AbCellera Biologics Inc.	00288U106	US00288U1060		06/12/2025	To approve, on a non-binding advisory basis, the compensation of the Company's named executive officers, or Say on Pay.	SECTION 14A SAY-ON-PAY VOTES			1126915	0	FOR	1126915	FOR			
Amicus Therapeutics, Inc.	03152W109	US03152W1099		06/05/2025	Approval, on an advisory basis, the Company's executive compensation.	SECTION 14A SAY-ON-PAY VOTES			2829626	0	FOR	2829626	FOR			
Biomarin Pharmaceutical Inc.	09061G101	US09061G1013		05/20/2025	To approve, on an advisory basis, the compensation of the Company's Named Executive Officers as disclosed in the Proxy Statement.	SECTION 14A SAY-ON-PAY VOTES			490000	0	FOR	490000	FOR			
Blueprint Medicines Corporation	09627Y109	US09627Y1091		06/18/2025	Approval of a non-binding advisory vote on the compensation paid to our named executive officers.	SECTION 14A SAY-ON-PAY VOTES			264956	0	FOR	264956	FOR			
Crinetics Pharmaceuticals, Inc.	22663K107	US22663K1079		06/11/2025	To consider and vote upon, on an advisory basis, the compensation of the Company's named executive officers as disclosed in the proxy statement pursuant to the compensation disclosure rules of the Securities and Exchange Commission.	SECTION 14A SAY-ON-PAY VOTES			1275000	0	FOR	1275000	FOR			
Celldex Therapeutics, Inc.	15117B202	US15117B2025		06/05/2025	To approve, on an advisory basis, the compensation of the Company's Named Executive Officers as disclosed in the Proxy Statement.	SECTION 14A SAY-ON-PAY VOTES			1200000	0	FOR	1200000	FOR			
Edgewise Therapeutics, Inc.	28036F105	US28036F1057		06/13/2025	Conduct an advisory vote on the compensation of our named executive officers.	SECTION 14A SAY-ON-PAY VOTES			5350000	0	FOR	5350000	FOR			
Edgewise Therapeutics, Inc.	28036F105	US28036F1057		06/13/2025	Conduct an advisory vote on the frequency of future advisory votes on the compensation of our named executive officers.	SECTION 14A SAY-ON-PAY VOTES			5350000	0	1 YEAR	5350000	FOR			
Insmmed Incorporated	457669307	US4576693075		05/15/2025	An advisory vote on the 2024 compensation of our named executive officers.	SECTION 14A SAY-ON-PAY VOTES			724666	0	FOR	724666	FOR			
Marqeta, Inc.	57142B104	US57142B1044		06/12/2025	To approve, on a non-binding advisory basis, the compensation of our named executive officers.	SECTION 14A SAY-ON-PAY VOTES			441558	0	FOR	441558	FOR			
Mirum Pharmaceuticals, Inc.	604749101	US6047491013		05/29/2025	To approve, on an advisory basis, the compensation of the Company's named executive officers, as disclosed in the proxy statement.	SECTION 14A SAY-ON-PAY VOTES			1500000	0	FOR	1500000	FOR			

Recursion Pharmaceuticals, Inc.	75629V104	US75629V1044		06/18/2025	Advisory vote to approve executive compensation as disclosed in the 2025 Proxy Statement.	SECTION 14A SAY-ON-PAY VOTES			9665128	0	FOR	9665128	FOR			
Rocket Pharmaceuticals, Inc.	77313F106	US77313F1066		06/18/2025	Consider and act upon a non-binding, advisory vote on the compensation of our named executive officers.	SECTION 14A SAY-ON-PAY VOTES			1100000	0	FOR	1100000	FOR			
Salesforce, Inc.	79466L302	US79466L3024		06/05/2025	Approval, on an advisory basis, of the fiscal 2025 compensation of our named executive officers.	SECTION 14A SAY-ON-PAY VOTES			330187	0	FOR	330187	FOR			
Vaxcyte, Inc.	92243G108	US92243G1085		06/12/2025	Approval, on a non-binding, advisory basis, of the compensation of the Company's named executive officers.	SECTION 14A SAY-ON-PAY VOTES			916160	0	FOR	916160	FOR			
Verve Therapeutics, Inc.	92539P101	US92539P1012		06/05/2025	Approval, on an advisory basis, of the compensation paid to our named executive officers.	SECTION 14A SAY-ON-PAY VOTES			3170000	0	FOR	3170000	FOR			
Viridian Therapeutics, Inc.	92790C104	US92790C1045		06/20/2025	To approve, on an advisory basis, the compensation of the Company's named executive officers.	SECTION 14A SAY-ON-PAY VOTES			2327640	0	FOR	2327640	FOR			