



# KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :  
KCI Plaza, 6th Floor  
23C, Ashutosh Chowdhury Avenue  
Kolkata-700 019  
Tel : +91-33-4031-3200  
CIN : L24110WB1960PLC024910  
E-mail : calall@kanoriachem.com  
Website : www.kanoriachem.com

Date: 5<sup>th</sup> August, 2025

To, The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: <b>KANORICHEM</b>	To, The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script Code: <b>506525</b>
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Dear Sir,

**Sub: Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June 2025**

The Board of Directors in its meeting held today, considered and approved the un-audited financial results (standalone & consolidated) for the quarter ended 30<sup>th</sup> June 2025 along with the Limited Review Reports, is attached herewith.

The meeting commenced at 11:30 a.m. and concluded at **1.40** p.m.

Kindly take the above on record.

Thanking you,

Yours sincerely,  
For Kanoria Chemicals & Industries Limited

Pratibha Jaiswal  
Company Secretary



**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors of  
Kanoria Chemicals & Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results together with notes thereon ("the Statement") of **M/S. KANORIA CHEMICALS & INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2025. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 05, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards as specified in Section 133 of the Companies Act, 2013, as amended read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.**  
**Chartered Accountants**  
Firm Registration No. 302049E



**Rahul Bothra**  
**Partner**

Membership No. 067330  
UDIN: 250 67330 BMLGQT 7396

Place: Kolkata  
Dated: August 05, 2025



**KANORIA CHEMICALS & INDUSTRIES LIMITED**  
 "KCI Plaza", 6th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata-700 019  
 Phone No. +91 33 4031 3200  
 Website : www.kanoriachem.com  
 CIN : L24110WB1960PLC024910

(INR in Lakhs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025**

	Quarter ended		Year ended	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
<b>INCOME</b>				
Revenue from Operations	18,654	19,329	16,168	67,830
Other Income	770	343	219	1,425
<b>Total Income</b>	<b>19,424</b>	<b>19,672</b>	<b>16,387</b>	<b>69,255</b>
<b>EXPENSES</b>				
Cost of Materials Consumed	12,724	13,788	11,112	46,729
Purchase of Stock-in-Trade	605	263	503	1,893
Change in Inventories of Finished Goods and Work-in-Progress	319	135	444	680
Employee Benefit Expenses	1,083	1,055	972	4,060
Other Expenses	2,789	2,737	2,485	10,535
<b>Total Expenses</b>	<b>17,520</b>	<b>17,978</b>	<b>15,516</b>	<b>63,897</b>
<b>Profit before Finance Costs, Depreciation &amp; Amortisation, Exceptional Items and Tax</b>	<b>1,904</b>	<b>1,694</b>	<b>871</b>	<b>5,358</b>
Finance Costs	428	430	297	1,607
Depreciation and Amortisation Expenses	548	534	446	1,997
<b>Profit/(Loss) before Exceptional Items and Tax</b>	<b>928</b>	<b>730</b>	<b>128</b>	<b>1,754</b>
Exceptional Item (Refer Note No. 3)	1,064	2,474	-	4,499
<b>Profit/(Loss) from Continuing Operations before Tax</b>	<b>(136)</b>	<b>(1,744)</b>	<b>128</b>	<b>(2,745)</b>
Tax Expenses:				
Current Tax	161	128	29	436
Deferred Tax	170	59	41	707
<b>Profit/(Loss) from Continuing Operations after Tax</b>	<b>(467)</b>	<b>(1,931)</b>	<b>58</b>	<b>(3,888)</b>
<b>Profit/(Loss) from Discontinued Operations before Tax (Refer Note No. 4)</b>	<b>-</b>	<b>-</b>	<b>(28)</b>	<b>(28)</b>
Gain related to sale of discontinued operations	-	(20)	298	278
Tax expenses of discontinued operations	-	(4)	164	160
<b>Profit/(Loss) from Discontinued Operations after Tax</b>	<b>-</b>	<b>(16)</b>	<b>106</b>	<b>90</b>
<b>Profit/(Loss) for the period</b>	<b>(467)</b>	<b>(1,947)</b>	<b>164</b>	<b>(3,798)</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
A (i) Items that will not be reclassified to Profit or Loss	2	(24)	12	(19)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	1	9	(1)	12
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
<b>Other Comprehensive Income for the Period (net of tax)</b>	<b>3</b>	<b>(15)</b>	<b>11</b>	<b>(7)</b>
<b>Total Comprehensive Income for the Period</b>	<b>(464)</b>	<b>(1,962)</b>	<b>175</b>	<b>(3,805)</b>
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185
Other Equity	-	-	-	57,937
<b>Earning per Share - Basic &amp; Diluted:</b>				
for Continuing Operations (INR)	(not annualised) (1.07)	(not annualised) (4.42)	(not annualised) 0.13	(annualised) (8.90)
for Discontinued Operations (INR)	-	(0.03)	0.24	0.21
for Continuing & Discontinued Operations (INR)	(1.07)	(4.45)	0.37	(8.69)




**Notes :**

- 1 The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August, 2025. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- 2 The Board of Directors of the Company has approved a proposal, subject to the approval of the Shareholders of the Company, for dilution and divestment of its equity stake in APAG Holding AG (APAG), a Subsidiary of the Company in favour of strategic investor(s). The proposal involves a two phased approach. In the phase 1, APAG will issue new equity shares against conversion of a part of Company's loan of EUR 2.64 million and a part of Cosyst Holding AG's (another shareholder and related party) loan of CHF 4.95 million (EUR 5.27 million) and against subscription received from the strategic investor(s) to the tune of USD 19.38 million (EUR 17.78 million). This will lead to dilution of the Company's stake in APAG from 55% to about 14.3%. In the phase 2, which is expected in FY' 2029-30, the Company will transfer its entire then remaining stake to strategic investor(s) at a valuation methodology to be agreed in the Shareholder's Agreement.
- 3 Exceptional Item:
- (i) The Company has impaired the value of its investments in Equity shares of APAG by Rs 1064 lakhs based on valuation adopted in the phase 1 of the transaction as detailed in Note 2 above during the quarter ended 30th June 2025. The value of investment in equity shares of APAG were also impaired by Rs. 2474 lakhs based on Management judgement during the quarter/year ended 31<sup>st</sup> March, 2025.
- (ii) The Company has impaired the value of its investment in Equity Shares of Kanoria Africa Textile PLC, a subsidiary company by Rs. 2025 Lakhs based on valuation report obtained from an external valuer during the year ended 31st March, 2025.
- 4 The Solar Power Division of the Company was sold on Slump Sale and Going Concern basis on 30th June, 2024. Consequently, the result of the said division has been disclosed as Discontinued Operations in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations", the summary of which is as under:

Particulars	(INR in Lakhs)			
	Quarter ended		Year ended	
	(Unaudited) 30.06.2025	(Audited) 31.03.2025	(Unaudited) 30.06.2024	(Audited) 31.03.2025
Total Income	-	-	58	58
Total Expenses	-	-	44	44
Depreciation and Amortisation Expenses	-	-	42	42
Profit/(Loss) from Discontinued Operations before Tax	-	-	(28)	(28)

- 5 The Company is primarily engaged in the business of manufacturing of Chemicals which is considered as one reportable segment and hence, no additional disclosures with respect to segment information have been made under Ind As 108 - Operating Segments.
- 6 The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of financial year ended 31st March 2025 and the year-to-date figures for the nine months ended 31st December 2024.

Place : New Delhi  
Date : 5th August, 2025

  
R.V. Kanoria  
Chairman & Managing Director  
(DIN:00003792)

**Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
Kanoria Chemicals & Industries Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results together with notes thereon ("the Statement") of **M/S. KANORIA CHEMICALS & INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025. The statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on August 05, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the Companies	Country of Incorporation	Relationship
1.	Kanoria Chemicals & Industries Limited	India	Parent Company
2.	Kanoria Africa Textiles PLC	Ethiopia	Subsidiary Company
3.	APAG Holding AG	Switzerland	Subsidiary Company
4.	APAG Elektronik AG	Switzerland	Step Down Subsidiary
5.	APAG Elektronik S.R.O.	Czech Republic	Step Down Subsidiary
6.	CoSyst Control Systems GmbH	Germany	Step Down Subsidiary
7.	APAG Elektronik LLC	United States	Step Down Subsidiary
8.	APAG Elektronik Corp	Canada	Step Down Subsidiary
9.	APAG Elektronik Private Limited	India	Step Down Subsidiary
10.	ADAPT Control Systems Inc.	Canada	Step Down Subsidiary
11.	ADAPT Control Systems GmbH	Germany	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred in paragraphs 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## 6. Other Matters

We did not review the interim consolidated financial statements of APAG Holding AG and the interim financial statement of Kanoria Africa Textiles PLC, the foreign subsidiaries, whose interim financial statements reflect total revenue (before consolidation adjustment) of Rs. 26,724 Lakhs, total loss after tax (before consolidation adjustment) of Rs. 1,975 Lakhs and total comprehensive income (before consolidation adjustment) of Rs. (1,852) Lakhs for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The above subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective country. The Parent's management has converted the interim financials information of such subsidiaries located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.



For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

A handwritten signature in black ink, appearing to read "R. Bothra".

**Rahul Bothra**  
Partner

Membership No. 067330  
UDIN: 25067330 BMLGQU2111

Place: Kolkata

Dated: August 05, 2025



**KANORIA CHEMICALS & INDUSTRIES LIMITED**

"KCI Plaza", 6th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata-700 019

Phone No. +91 33 4031 3200

Website : www.kanoriachem.com

CIN : L24110WB1960PLC024910

(INR in Lakhs)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025**

	Quarter ended		Year ended	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
<b>INCOME</b>				
Revenue from Operations	45,378	43,142	38,413	1,53,671
Other Income	76	261	108	921
<b>Total Income</b>	<b>45,454</b>	<b>43,403</b>	<b>38,521</b>	<b>1,54,592</b>
<b>EXPENSES</b>				
Cost of Materials Consumed	31,322	30,083	26,534	1,04,957
Purchase of Stock-in-Trade	605	263	503	1,893
Change in Inventories of Finished Goods and Work-in-Progress	231	(881)	299	(295)
Employee Benefit Expenses	6,540	6,175	5,797	23,472
Other Expenses	5,043	5,803	5,100	20,507
<b>Total Expenses</b>	<b>43,741</b>	<b>41,443</b>	<b>38,233</b>	<b>1,50,534</b>
<b>Profit before Finance Costs, Depreciation &amp; Amortisation, Exceptional Items and Tax</b>	<b>1,713</b>	<b>1,960</b>	<b>288</b>	<b>4,058</b>
Finance Costs	1,085	1,162	1,100	4,579
Depreciation and Amortisation Expenses	1,674	1,648	1,489	6,260
<b>Profit/(Loss) before Exceptional Items and Tax</b>	<b>(1,046)</b>	<b>(850)</b>	<b>(2,301)</b>	<b>(6,781)</b>
Exceptional Item (Refer Note No. 3)	-	2,944	-	2,944
<b>Profit/(Loss) from Continuing Operation before Tax</b>	<b>(1,046)</b>	<b>(3,794)</b>	<b>(2,301)</b>	<b>(9,725)</b>
Tax Expenses:				
Current Tax	162	132	57	463
Deferred Tax	170	69	41	717
<b>Profit/(Loss) from Continuing Operations after Tax</b>	<b>(1,378)</b>	<b>(3,995)</b>	<b>(2,399)</b>	<b>(10,905)</b>
<b>Profit/(Loss) from Discontinued Operations before Tax (Refer Note No. 4)</b>	<b>-</b>	<b>-</b>	<b>(28)</b>	<b>(28)</b>
Gain related to sale of discontinued operations	-	(20)	298	278
Tax expenses of discontinued operations	-	(4)	164	160
<b>Profit/(Loss) from Discontinued Operations after Tax</b>	<b>-</b>	<b>(16)</b>	<b>106</b>	<b>90</b>
<b>Profit/(Loss) for the period</b>	<b>(1,378)</b>	<b>(4,011)</b>	<b>(2,293)</b>	<b>(10,815)</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
A (i) Items that will not be reclassified to Profit or Loss	2	(24)	12	(19)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	1	9	(1)	12
B (i) Items that will be reclassified to Profit or Loss	462	(139)	137	815
<b>Other Comprehensive Income for the Period (net of tax)</b>	<b>465</b>	<b>(154)</b>	<b>148</b>	<b>808</b>
<b>Total Comprehensive Income for the Period</b>	<b>(913)</b>	<b>(4,165)</b>	<b>(2,145)</b>	<b>(10,007)</b>
<b>Profit/(Loss) attributable to</b>				
Owners of the Company	(783)	(3,638)	(1,664)	(8,360)
Non-Controlling Interest	(595)	(373)	(629)	(2,455)
<b>Other Comprehensive Income attributable to</b>				
Owners of the Company	410	57	89	876
Non-Controlling Interest	55	(211)	59	(68)
<b>Total Comprehensive Income attributable to</b>				
Owners of the Company	(373)	(3,581)	(1,575)	(7,484)
Non-Controlling Interest	(540)	(584)	(570)	(2,523)
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185
Other Equity	-	-	-	49,897
<b>Earning per Share - Basic &amp; Diluted:</b>	(not annualised)	(not annualised)	(not annualised)	(annualised)
for Continuing Operations (INR)	(1.79)	(8.29)	(4.05)	(19.34)
for Discontinued Operations (INR)	-	(0.03)	0.24	0.21
for Continuing & Discontinued Operations (INR)	(1.79)	(8.32)	(3.81)	(19.13)

(INR in Lakhs)

## SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES

	Quarter ended			Year ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
<b>Segment Revenue</b>				
Chemicals	18,654	19,329	16,168	67,830
Electronic Automotive	25,240	21,754	20,062	78,240
Textile	1,484	2,059	2,183	7,601
<b>Revenue from operations</b>	<b>45,378</b>	<b>43,142</b>	<b>38,413</b>	<b>1,53,671</b>
<b>Segment Results</b>				
Chemicals	1,356	1,160	425	3,361
Electronic Automotive	(968)	(393)	(1,029)	(3,947)
Textile	(349)	(455)	(597)	(1,616)
<b>Total</b>	<b>39</b>	<b>312</b>	<b>(1,201)</b>	<b>(2,202)</b>
<b>Less :</b>				
(i) Finance Costs	1,085	1,162	1,100	4,579
(ii) Exceptional Items	-	2,944	-	2,944
<b>Profit/(Loss) from Continuing Operations before Tax</b>	<b>(1,046)</b>	<b>(3,794)</b>	<b>(2,301)</b>	<b>(9,725)</b>
<b>Segment Assets</b>				
Chemicals	64,090	64,372	67,334	64,372
Electronic Automotive	55,461	52,652	47,943	52,652
Textile	32,932	32,804	34,712	32,804
<b>Total Assets</b>	<b>1,52,483</b>	<b>1,49,828</b>	<b>1,49,989</b>	<b>1,49,828</b>
<b>Segment Liabilities</b>				
Chemicals	18,079	18,782	15,334	18,782
Electronic Automotive	18,613	18,776	16,584	18,776
Textile	2,356	1,823	2,405	1,823
Un-allocated	63,619	59,411	56,196	59,411
<b>Total Liabilities</b>	<b>1,02,667</b>	<b>98,792</b>	<b>90,519</b>	<b>98,792</b>

## Notes :

- The above Unaudited Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August, 2025. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- The Board of Directors of the Company has approved a proposal, subject to the approval of the Shareholders of the Company, for dilution and divestment of its equity stake in APAG Holding AG (APAG), a Subsidiary of the Company in favour of strategic investor(s). The proposal involves a two phased approach. In the phase 1, APAG will issue new equity shares against conversion of a part of Company's loan of EUR 2.64 million and a part of Cosyst Holding AG's (another shareholder and related party) loan of CHF 4.95 million (EUR 5.27 million) and against subscription received from the strategic investor(s) to the tune of USD 19.38 million (EUR 17.78 million). This will lead to dilution of the Company's stake in APAG from 55% to about 14.3%. In the phase 2, which is expected in FY' 2029-30, the Company will transfer its entire then remaining stake to strategic investor(s) at a valuation methodology to be agreed in the Shareholder's Agreement.
- Exceptional Item: The Company has impaired Goodwill created at the time of acquisition of APAG Holding AG, a subsidiary company in view of the losses incurred by it, in the recent years, during the quarter/year ended 31st March, 2025.
- The Solar Power Division of the Company was sold on Slump Sale and Going Concern basis on 30th June, 2024. Consequently, the result of the said division has been disclosed as Discontinued Operations in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations", the summary of which is as under:

Particulars	Quarter ended			Year ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
Total Income	-	-	58	58
Total Expenses	-	-	44	44
Depreciation and Amortisation Expenses	-	-	42	42
<b>Profit/(Loss) from Discontinued Operations before Tax</b>	<b>-</b>	<b>-</b>	<b>(28)</b>	<b>(28)</b>

- The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of financial year ended 31st March 2025 and the year-to-date figures for the nine months ended 31st December 2024.

Place : New Delhi  
Date : 5th August, 2025

  
R.V. Kanoria  
Chairman & Managing Director  
(DIN:00003792)