

Richard Woolf

Director in Sydney

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Richard specialises in restructuring, turnaround and business improvement strategies. He has over 12 years' experience as a Chartered Accountant, with expertise spanning formal insolvency, restructuring advisory, independent business reviews, financial due diligence, and investigations.

Richard has worked across a broad range of industries including retail, property, mining and resources, aged care, financial services, and technology.

Richard has extensive experience advising boards, capital providers, and other key stakeholders on navigating complex financial challenges. His work includes managing businesses through formal insolvency processes, assessing financial viability, supporting business transformations, and delivering practical strategies to preserve and enhance value.

Engagement Experience —

- Assisted the Board of a financially distressed aged care facility by conducting a detailed financial review, assessing short-term cash flow forecasts, planning for a sale campaign, and presenting the strategy to its major lender and the Australian Government Department of Health.
- Supported a syndicate of lenders by conducting an independent business review of a religious organisation in Sydney, including the review of cash flow forecasts, solvency assessment, and management of relationships with secured creditors and other key stakeholders.
- Assisted a Board of a mining services provider facing immediate liquidity challenges by identifying urgent funding sources and advising on security considerations for both existing and new lenders.
- Managed numerous property receiverships on behalf of secured creditors.
- Voluntary Administration of a multi-location provider of money transfer, foreign exchange and payment solutions.
- Liquidation of a large financial services group with multiple counterparties across six international jurisdictions, including the development of a complex distribution model.
- Trading administration (now Deed of Company Arrangement) of a company which delivered a cloud-based broadcast platform to one of Australia's largest television networks.
- Supporting and managing numerous companies under formal insolvency appointments, including receiverships, voluntary administrations, Deed of Company Arrangements (DOCA), and liquidations.

Qualifications & Memberships —

- ARITA Advanced Certificate
- Member, Institute of Chartered Accountants in Australia (CAANZ)
- Bachelor of Business, University of Technology, Sydney.



McGrathNicol

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- Conducted independent business reviews and strategic assessments for companies in financial distress.
- Assisted companies in addressing liquidity pressures, evaluating funding options, and engaging with financiers, secured creditors, government bodies or other key stakeholders.
- Conducting investigations into the causes of financial distress and failure for SMEs and large corporates, both prior to and during formal insolvency processes, and reporting findings to stakeholders.
- Supporting boards and management teams in navigating immediate liquidity challenges, including identifying urgent funding solutions and advising on security arrangements.
- Assisting in the planning and execution of restructuring, recapitalisation, and asset realisation strategies across a range of organisational contexts.