

David Barnaby

Partner in Melbourne

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David has built a reputation in the industry for delivering insightful advice embedded in a deep understanding of transactions. He specialises in providing advice to corporate, private equity and high net worth clients on both the buy-side and sell-side of transactions.

David's experience includes acquisition due diligence, sell-side assistance and vendor due diligence, integration and carve out, transaction management support and valuations. With a proven track record, David has worked with organisations across a broad range of industries, such as health and wellness, food and beverage, software, retail, leisure and gaming, transport and logistics, mining services, energy, manufacturing and financial services.

David has worked on several high-profile transactions, including TPG's acquisition of Myer, L Capital Asia's acquisition of R.M.Williams, Swisse Wellness' sale to Biostime, the acquisition of a minority stake in endota spa and vendor due diligence for Remedy Kombucha to Lion. His valuations experience includes purchase price allocation advice for several groups, including Hoyts, MedAdvisor, 4DMedical, Toxfree, The Shoe Group and various valuation assignments for ASX and other Corporations Act requirements.

Engagement Experience —

Buy-side

- MedAdvisor Limited's acquisitions of Adheris, HealthNotes and Guildlink
- A consortium's acquisition of a major shareholding in endota spa and several follow-on acquisitions
- The Foundry's investment in WelleCo
- L Capital Asia's acquisition of R.M.Williams
- Swisse Wellness' acquisition of Azpa Pharmaceuticals
- EBI's acquisition of Novo Shoes, Spendless Shoes, Jo Mercer, Wittner and Wild Rhino
- TPG's acquisition of Myer
- Other advisory, valuation and due diligence assignments for Elyon Capital, IFM Private Equity, Wesfarmers' Workwear Group, Future Super Group, River Capital, Shaver Shop, McMillan Shakespeare, Coles and NIB

Sell-side

- Advisory assistance to Swisse Wellness on its sale to Biostime

Qualifications & Memberships —

- Member, CA ANZ
- Fellow, FINSIA
- Graduate Diploma of Applied Finance and Investment
- Bachelor of Commerce, University of Melbourne
- CA Business Valuation Specialist (CR6B)



McGrathNicol

David Barnaby Partner in Melbourne

- Sale of a minority shareholding in Remedy Kombucha to Lion Dairy and Drinks
- Moon Dog's capital raise for a new hospitality venue and brewhouse
- Oxford Cold Storage's property sale
- Catalyst and Advent PE's sale of Taverner Hotel Group to Woolworths/ Endeavour
- Sale processes for the divestments of McAleese, Qenos/eXsource, Pro-Pac, Top Shelf, Field Solutions Group (ASX and FSW), Cubbie Station, Evans & Tate and Commander Communications, amongst others