

Inrate Sustainability Assessment

Evaluating company products and services along the whole value chain

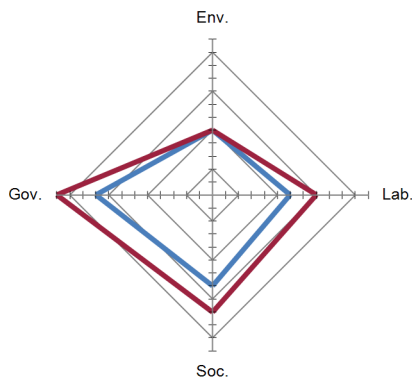
PIERER Mobility AG has an overall grade of B-.

The company majorly produces motorcycles for leisure and racing. On the environmental side, areas of concern are not only the emissions of the fleet during the use phase but also during production. The company has not disclosed short-term and long-term carbon emissions reduction targets. Furthermore, programs to phase out hazardous substances are unavailable. Altogether, this leads to an overall negative impact of the company on the environment.

The company's products enable mobility, which is a societal need. However, the costs for society as a whole are large, given the contribution to climate change attributed to the transportation sector. Although human rights due diligence is only partially implemented, the company has a policy related to bribery and corruption. Health & safety programs for employees and systems to promote labor relations are also in place. Furthermore, the company is involved in a controversy regarding the recall of motorcycles due to a defect in the front brake calliper. Altogether, this leads to an overall positive impact of the company on society and its employees.

Inrate is not aware of PIERER Mobility AG being involved in significant controversial products.

— Industry average
— PIERER MOBILITY AG



Environment

C

Labour

B

Society

B+

Governance

A+

The Inrate Sustainability Assessment is a measurement of and an opinion about the environmental and social impact of an issuer. It rates companies on a scale from A+ to D-.

Stock information

AT0000KTM102 ISIN
BYXW958 Sedol
PMAG.S RIC
PKTM Ticker

Key figures

5'310 Employees
1'879'021 Revenues (Thousands EUR)

Business description

The Company is engaged in the manufacturing of motorcycles. It focuses primarily on sport motorcycles and electric mobility. Its main activities include the manufacturing of motorcycles, dirt-bikes, electric bikes, and design production.

Source : Moody's, updated 08.08.2024

Key sustainability issues concerning the company

- ▶ Air pollutant emissions of product use phase
- ▶ Fuel efficiency of the means of transport
- ▶ Working conditions in labor force and in supply chain

Involvement into controversial products & services

Defense	None
Nuclear energy	None
Genetic engineering	None
Gambling	None
Tobacco	None
Alcohol	None
Adult entertainment	None
Palm oil	None
Pesticides	None
Fossil fuels	None

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Activity breakdown analysis

Impact	Sales	Inrate Business Activity Classification
Very negative	-	
Negative	94.07%	Motorcycles and parts
Medium/Neutral	-	
Positive	-	
Very positive	5.93%	Bicycles and parts Electric bicycles and parts

History of controversial events

2021 Society ► Motorcycles recalled over front brake caliper defect(US)

Business segment

(as reported by the company)

93.87% Motorcycle
5.91% Bicycles
0.22% Other

Source: Annual Report 2024

External sources

Inrate systematically screens professional news databases and uses a proprietary search engine to identify companies involved in controversial issues related to environment, society, labour and governance.

External sources used for this assessment

motorsportsnewswire
US CPSC

Detailed comparison with selected industry peers

The table below provides an overview of the company's position with respect to:

- ▶ Best performers within industry,
- ▶ Worst performers within industry,
- ▶ Largest market capitalizations within industry.

The different colors of the table indicate the grade category (see end page for detailed explanation):

- ▶ ■ **Grade category A:** sustainable or helping transition towards sustainability
- ▶ ■ **Grade category B:** on the path to sustainability
- ▶ ■ **Grade category C:** not sustainable, but with diminished impact
- ▶ ■ **Grade category D:** not sustainable

		GRADE	Environment	Labour	Society	Governance
Yamaha Motor	Japan	■	■	■	■	■
ASTON MARTIN LAGONDA GLOBAL HOLDINGS PLC	United Kingdom	■	■	■	■	■
PIERER MOBILITY AG	Austria	■	■	■	■	■
PIAGGIO & C SPA	Italy	■	■	■	■	■
Ferrari N.V.	Italy	■	■	■	■	■
FORD MOTOR COMPANY	United States	■	■	■	■	■
TRATON SE	Germany	■	■	■	■	■
Suzuki Motor Co Ltd	Japan	■	■	■	■	■
Lordstown Motors Corp	United States	■	■	■	■	■
Volkswagen S	Germany	■	■	■	■	■

Questions & answers, definitions & explanations

What does Inrate Sustainability Assessment mean?

The Inrate Sustainability Assessment is an opinion about the environmental and social impact of an issuer. It reflects Inrate's view on the company's willingness and ability to embrace the on-going trend towards a more sustainable economy through its products and practices.

What are the fundamental principles driving Inrate assessment?

An integral part of the Inrate Sustainability Assessment is the evaluation of the products and services of the company, and the impact that those products and services exert on environmental and social conditions.

The evaluation encompasses the whole value chain, from exhaustion of resources to disposal, including the very important phase during which the product is effectively used. It covers the company's products and services in their diversity, and assesses their current impacts, combined with the company's ability and willingness to diminish or eliminate those impacts.

The evaluation of the company's strategies and practices provide an additional view of its current overall impact, and constitutes a strong indicator of its willingness to improve its social and environmental record.

What is the Inrate Business Activity Classification?

The Inrate Business Activity Classification is a list of 300+ economic activities organised according to the branch of activity and the social and environmental impacts of the activity.

How are defined the controversial products & services?

For each exclusionary theme (Defense / Nuclear Energy / Genetic Engineering / Gambling / Tobacco / Alcohol / Adult Entertainment), precise definitions say whether a given product or service is considered to be controversial or not (definitions are available from Inrate on request). In addition, methodological guidelines provide instructions for the estimation of the sales share of concerned products & services.

Involvement is considered significant if the share of concerned products & services exceeds 5% of sales, and it is considered marginal between 0% and 5% of sales.

Assessment scale

Category	Grade	Explanation
A	A+	Through its practices, products or services, the company already contributes to the reduction of the social or environmental imbalances of the economy and makes possible the global transition towards a long-term sustainable economy.
	A	
	A-	
B	B+	The activity of the company is compatible with a long-term sustainable economy, but its products, services or practices, do not meet all the requirements of sustainability yet. The company demonstrates the willingness and ability to improve its sustainability performance
	B	
	B-	
C	C+	The activity of the company is currently not sustainable. Its products, services or practices exert a heavy social or environmental burden, but the company demonstrates the willingness and some ability to modify its products or practice in order to diminish that impact.
	C	
	C-	
D	D+	The activity of the company is not sustainable. Its products, services or practices contribute to a rapid deterioration of environmental or social conditions. The company has no possibility or demonstrates no willingness to reduce its burden.
	D	
	D-	

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