

COMMUNICATION OF CHANGES IN SHARE CAPITAL

Milan, 5 June 2023 – illimity Bank S.p.A. (“**illimity**”) following its press release on 30 May 2023, informs of the new composition of its share capital following the today registration with the Companies’ Register of the resolution of the Board of Directors of 30 May 2023 that approved the partial exercise of the delegated share capital increase pursuant to article 2443 of the Italian Civil Code and of article 5, paragraphs 3 and 4, of the Bylaws granted by the Shareholders’ Meeting of 18 January 2019 in connection with the Employee Stock Ownership Plan (ESOP) as well as to beneficiaries of the MBO Plan and of any compensation paid in the event of early termination of the employment contract (in line with provisions under the remuneration policies), with a share capital increase of Eur 156.724,73 and issuance of no. 240.486 new ordinary shares for the purpose of such share capital increase.

	CURRENT SHARE CAPITAL(*)			PREVIOUS SHARE CAPITAL(*)		
	EUR	No. SHARES	PAR VALUE	EUR	No. SHARES	PAR VALUE
TOTAL	54,670,630.45	83,885,594	No par value	54,513,905.72	83,645,108	No par value
of which:						

(*) Entirely subscribed and paid share capital. As of today the approved share capital of illimity is equal to Eur 54,744,533.42.

The Board of Directors’ minutes of the resolution of 30 May 2023 that approved the abovementioned partial exercise of the delegated share capital increases and the new Bylaws are available on illimity’ website.

For further information in this regard please see the website www.illimity.com Section “Investor Relations / Press Releases”.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform ARECneprix, and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), Euronext Milan, and on its Star Segment since September 2020. The banking group, headquartered in Milan, can already count on over 870 employees and closed the financial statements as at 31 March 2023 with assets of around 6.1 billion euro.

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