

## LAUNCH OF SREP PROCESS

### CAPITAL RATIOS OF ILLIMITY BANK SIGNIFICANTLY ABOVE THE NEW MINIMUM REQUIREMENTS PROPOSED BY BANK OF ITALY

*Milan, December 6, 2023* - illimity Bank S.p.A. ("illimity" or the "Bank"), announces that the Board of Directors at today's meeting took note of the communication received from the Bank of Italy regarding the launch of the annual Supervisory Review Evaluation Process (SREP) relating to the application of the Overall Capital Requirements, while resolving not to submit comments in this regard. The new requirements indicated below will have to be met on a consolidated basis starting from the first date of the reporting on own funds following the date of receipt of the measure:

- **9.60%** in terms of CET1 ratio;
- **11.10%** in terms of Tier 1 ratio;
- **13.10%** in terms of Total Capital ratio.

Such ratios include the additional pillar 2 requirement (P2R) of 2.60% and the capital conservation buffer (CCB) of 2.5%, both to be held in terms of Common Equity Tier 1 capital.

As of September 30, 2023, illimity Bank Group's capital ratios were well above the minimum requirements and are expected to remain at high levels in the future to support business growth:

- **14.75%** in terms of CET1 ratio;
- **14.75%** in terms of Tier 1 ratio;
- **18.98%** in terms of Total Capital ratio.

For further information:

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**illimity Bank S.p.A.**

**illimity** is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform ARECneprix and provides digital direct banking services through *illimitybank.com*. illimity SGR, which sets up and manages alternative investment funds, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the STAR segment. The banking group, headquartered in Milan, can already count on over 885 employees and ended the first half of 2023 with assets of around 6.7 billion euro.