

PRESS RELEASE

Milan, 18 April 2023 – illimity Bank S.p.A. (“**illimity**” or the “**Bank**”) and ION Group hereby inform that ION Group increased its shareholding in illimity from 7.25% to 9.39% of the share capital.

Furthermore, with regard to what was announced on 22 June 2021, the Bank and ION Group inform that the licence agreement entered into between the parties in 2021 concerning the IT systems developed by illimity, has been terminated by mutual agreement, in order to allow the Bank to further exploit its information systems, also via negotiation of royalty agreements not otherwise allowed under the previous licence agreement.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform ARECneprix and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the STAR segment. The banking group, headquartered in Milan, can already count on over 850 employees and ended 2022 with assets of around 6.4 billion euro.