



illimity

BANCA OLTRE LA FORMA

CORPORATE PRESENTATION

ARE YOU READY TO LOOK BEYOND?

We could have just amended the old way of doing banking.

We decided to build an **entirely new paradigm**.

A completely new bank, with truly integrated **digital technologies and human intelligence**.

Our company was born with a clear mission:
to recognise and optimise the often unexpressed potential
of people, families and companies.

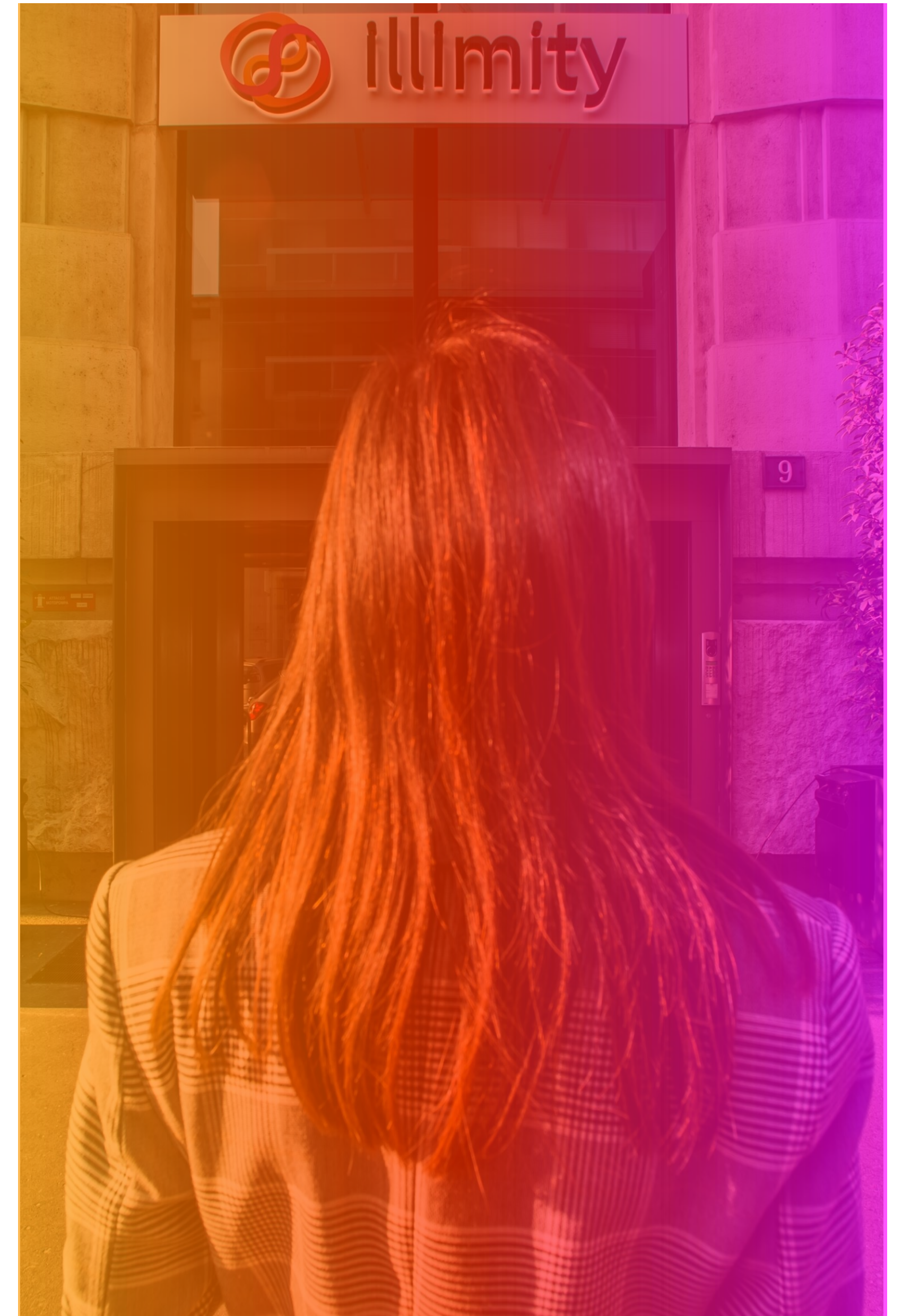
Our name is illimity and our commitment is to go beyond.

Beyond the form.

Beyond old habits.

We believed. And so did investors from across the world.

Because nothing is more powerful than an idea whose time has come.





About us

illimity is the Entrepreneurial
and Technological Banking
Group, specializing in small
and medium-sized
businesses

Our identity and our values are the fruit of the collective efforts of illimiters because building our identity starts from our people.

We are a bank, and we are proud to be one

We lend particularly because we want to find and nourish the wealth of hidden potential in our economy and our society:

- **Companies** that, with support, could make a **giant leap forward**
- **Companies** that, with support, could get back **on the right track**
- **Companies** that didn't manage to make it, but that could **provide some value**.

Behind and in these companies, there are people and families, and around them, a community. Our actions can foster their well-being.

We act responsibly

- Towards our **shareholders**, working hard to optimise the returns on the capital entrusted to us, especially in the medium term
- Towards our **customers**, speaking to them clearly, getting back to them quickly and helping them with the challenges they face
- Towards our **staff**, making the most of their potential and their diversity, seeking the right work-life balance
- Towards our **partners**, providing an ever-increasing platform for cooperation and opportunities
- Towards **society** and the environment, making a positive impact.

We want the facts to show we are not only capable of making a profit, but also of making a positive contribution to society, helping to foster well-being and build trust.

We thrive on innovation

We are a new paradigm company with our roots in listening to the real needs expressed by companies and people. This was our starting point for fundamentally redesigning how to be a bank and how to provide banking services, integrating cutting-edge technologies with the best expertise and experience.

We believe in freedom

Our spirit is entrepreneurial and we feel free to move beyond the preconceptions and conformisms of the traditional system, freed of external conditioning.

We are illimity.
Bank beyond the form.



illimity Group

illimity Bank S.p.A. (“illimity”) is the parent company of the Group of the same name.

Everything began in **January 2018** when **SPAXS S.p.A. (“SPAXS”)** was launched, becoming the largest Italian Special Purpose Acquisition Company and one of the biggest in Europe. The focus was to acquire and capitalise a company in the banking industry, with **€600 million raised**.

illimity is a new paradigm bank that specialises in lending to SMEs, using a truly innovative and highly technological business model.

The purchase of Banca Interprovinciale S.p.A. (“Banca Interprovinciale”) in 2018 and the merger with SPAXS formed the basis for the creation of illimity Bank, which since the **5th of March 2019 is listed on the Italia Stocj Exchange’s MTA equities market** and since the **10th of September 2020 on the STAR segment**.

illimity specialises in lending to SMEs that have real potential, acquires secured and unsecured distressed corporate credits, to then service these using its platform – Neprix – and it offers innovative direct digital banking services for retail and corporate customers through illimitybank.com. Moreover, **illimity SGR** sets up and manages Alternative Investment Funds, the first of which is dedicated to UTP credits.

Lastly, with **abilio** - the Group company specialized in digital intermediation - it manages the sale of real estate and capital assets.

GROUP'S COMPANIES



Arec neprix S.p.A. (“ARECneprix”), the Group servicer specialized in Asset Solutions & Structuring of complex operations. We offer a innovative servicing model based on our solid real estate expertise, a tailored approach and the use of latest generation technologies.

illimity SGR S.p.A. (“illimity SGR”), is the asset management firm in the illimity Group, authorized by Bank of Italy in February 2020, which creates and manages Alternative Investment Funds that predominantly focus on corporate lending.

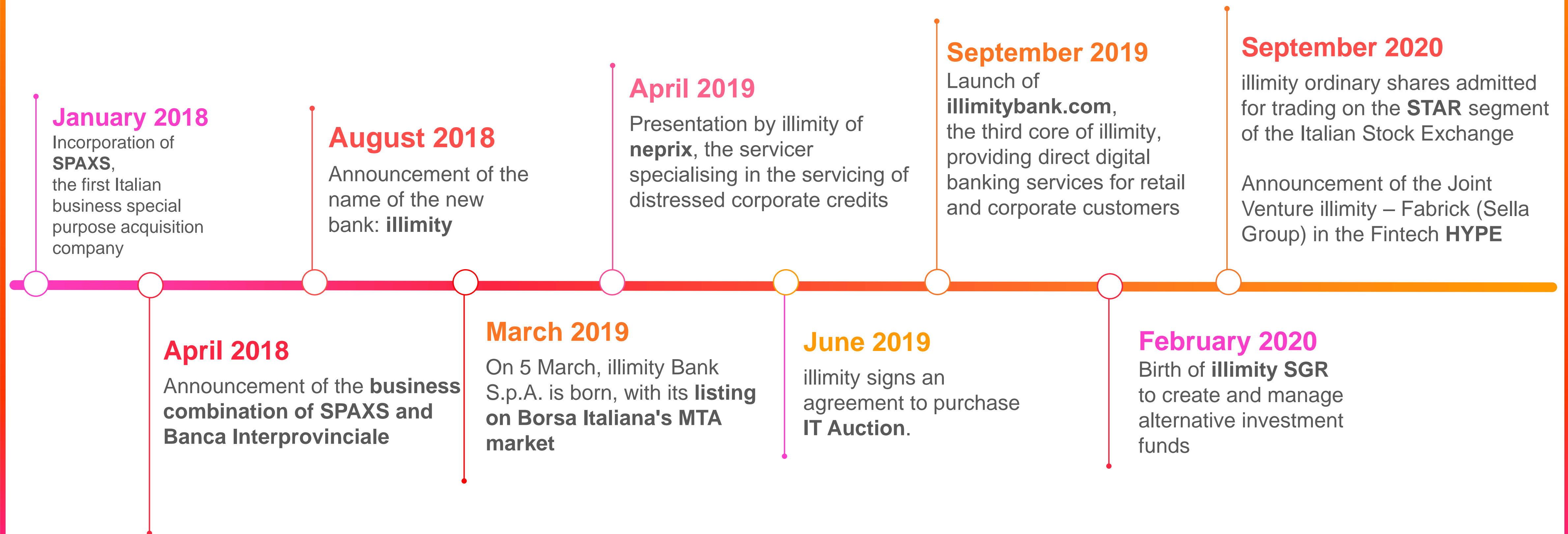


Abilio S.p.A. (“abilio”), the Group company specialized in digital intermediation, is a network that connects people, companies and institutions in a safe and transparent buying and selling process. With over 25 million people visiting its portals every year: Quimmo, Industrial discount, Fallimenti.it, Annunci industriali and Vendite Giudiziarie Italia, it is the reference player for online sales of real estate and capital assets from insolvency and executive procedures, leasing companies and voluntary sales.



illimity's growth

FROM 2018 TO 2020



FROM 2021 TO 2023

March 2021

illimity is appointed as **Nomad** for Italy's **Alternative Investment Market**

June 2021

Birth of **fondazione illimity**

February 2022

Birth of **b-ilty**, the first Business Digital Financial Services and Credit Store for SMEs

April 2022

Birth of **Quimmo**, the first Italian prop-tech platform created to meet the needs of real estate buyers and sellers

May 2022

An agreement for the acquisition of **AREC** is reached. Merged with **neprix**, a new leader operator in the UTP credits servicing is born

January 2023

Birth of **ARECneprix**, asset management & structuring company, thanks to the merge of Arec with neprix

April 2023

illimity enters a long-term industrial partnership with the **Engineering Group** for the commercialisation and further development of the bank's IT platform

May 2023

COIMA enters **Abilio's** capital

October 2023

ARECneprix and Finint Investments announce the start of a new equity contribution fund, called **Olympus Fund**



Business areas

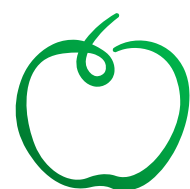
CORE BUSINESS



Corporate Banking



Investment Banking



Specialised Credit
(Asset-based financing)

AREC  **neprix**
(NPE management & servicing)



illimity SGR

ILLIMITY TECHNOLOGY



Digital Division

Profit center thanks to,
unique digital, modular
and in-cloud architecture
boosted by
partnership with
Engineering

TECH VENTURES



Leading Retail Fintech in
Italian market



First fully-fledged **Lendtech**
Platform for Small
Corporates



Innovative **Digital Real**
Estate Brokerage Platform
(Proptech)

CORE BUSINESS

Corporate & Investment Banking

We extend credit to high-potential businesses, guiding them through their growth or revitalization journey. Through expertise and tailored solutions, we address the varied needs of enterprises

FIND OUT MORE

Specialised Credit

We are the first and only Italian player to integrate the value chain in credit management: investment, financing, servicing, and sale of real estate and movable assets.

FIND OUT MORE

illimity SGR

We specialize in structuring and managing Alternative Investment Funds to support institutions and businesses.

FIND OUT MORE

DIGITAL VENTURES



The digital direct bank for individuals and families, providing comprehensive and innovative products and services for the daily management of finances and the enhancement of savings.

[Go to the website](#)



The digital bank for Small Corporates which integrates top financial services for the financial management of the business with a medium to long-term credit offering designed to support them in their growth.

[Go to the website](#)



The first immo-tech within the Abilio network designed to make the sale and purchase of any type of property simple, transparent, and fast, from the search process to the final inspection and purchase.

[Go to the website](#)



The 100% Italian fintech offers a complete range of payment, savings, and credit tools in a single app, constantly evolving to meet the needs of individuals and simplify their money management.

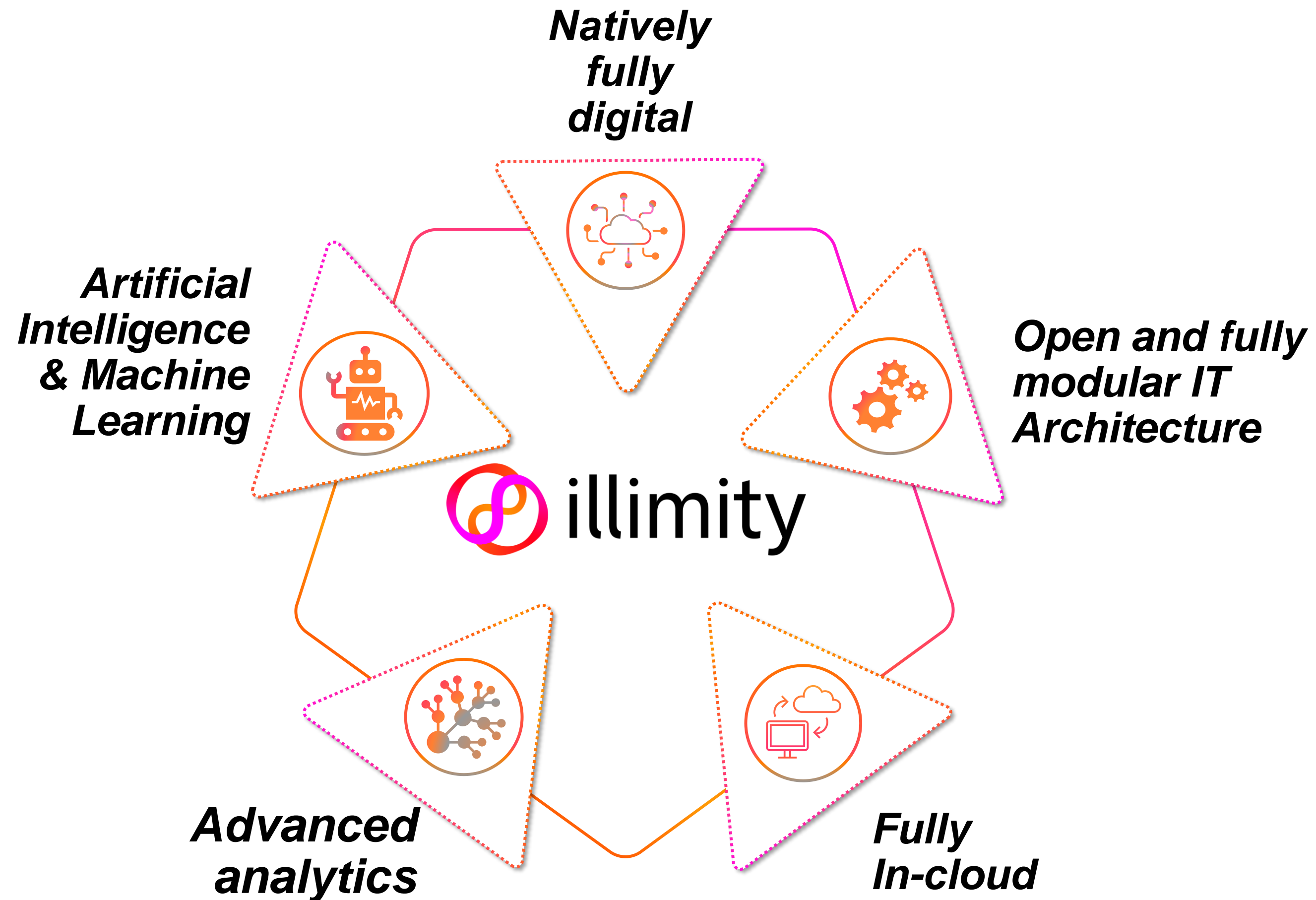
[Go to the website](#)

We are the first Italian, cloud native,
100% digital and modular bank,
combining latest generation models,
architecture and standards across all of
illimity's businesses.

An innovative technological platform at the
service of digital transition.

Find out more

EXPLOITING DIGITAL FINANCIAL SERVICES MARKET POTENTIAL: PRODUCTS, CHANNELS AND PROCESSES



- **Pervasive digitalization** in our products, processes and procedures with data-driven **decision-making**.
- **Open architecture** to foster innovation and increase efficiency.
- Combination of **human** and **digital** components.

**illimity is one of the italian companies
included in the list**





Sustainable Native Company

We are a sustainable native company.

Since the day we were created, we have natively followed a pathway of integrating sustainability into the Group's strategies, processes and governance.

Our pillars:

planet and society

Our business sustainability combined with our focus on the environmental, social and economic impact of our activities drives our contribution to social well-being and the environment. **illimity is carbon neutral.**

people

We place great value on talent, expertise and diversity for people both within and outside the company, adopting initiatives designed to unlock people's potential.

prosperity

Achieving business targets must produce, directly and indirectly, positive externalities that can foster sustained and sustainable growth of the business and entrepreneurial fabric in which illimity operates.

innovation

We combine specialist expertise and cutting-edge technologies to offer customised services that meet customers' needs.

principles of governance

Corporate governance at illimity places great emphasis on the tangible adoption of diversity, expertise and transparency, with the Board of Directors having adopted the new code of conduct approved by the Corporate Governance Committee.

MAIN SUSTAINABILITY ACHIEVEMENTS

Environmental



Green, Social & Sustainability-linked Loans Framework embedded in the credit offer



Carbon Neutrality Scope 1&2 & disclosure of Scope 3 cat. 15 “Investments” according to PCAF & GHG Protocol



100% of electricity used from renewable sources at the Group’s main locations



Art. 8 SFDR “Selective Credit Fund” launched by illimity SGR

Social



3 consecutive years in Europe and 5 in Italy, as a Great Place to Work



Adoption of an internal Anti-harassment Policy inspired by ILO & UN principles



Confirmation of Gender equality certification UNI PdR 125:2022



Doubled the number of women in managerial roles

Governance

MSCI

ESG RATINGS



CCC B BB BBB A AA AAA

“AA” by MSCI moving from “Average” to “Leader” in its industry



UNEP
FINANCE
INITIATIVE

Signatory of

PRINCIPLES FOR
RESPONSIBLE
BANKING



Adoption of an ESG Investment Policy for corporate finance



Signatory of Principles of Responsible Investment by illimity SGR

fondazione @illimity

Born in June 2021, **fondazione illimity** aims to create new spaces for inclusion, cohesion and shared well-being through the regeneration of real estate assets to be allocated for projects of social utility.

Our projects:

**Albergo Etico
Cesenatico**

A project that sees in inclusion the possibility of bringing value to the local area.

Find out more

**(RE)GENERATION
CAMP**

A space where creativity promotes the integration and socialization of new generations.

Find out more

Barrio21

Two apartments renovated to establish new pathways for youth autonomy in the North of Catania.

Find out more





Results achieved

In five years, we have forged the foundations for our future development.

€7.3bln

ASSETS

€104mln

PROFIT

But most importantly, we have been able to identify and nourish hidden potential that, partly because of our efforts, can now make a dynamic contribution to our economy and our society.

Today, more than ever, we are ready, with the necessary structure, to play our part in supporting the economy, confident the country will be able to overcome the uphill road ahead.



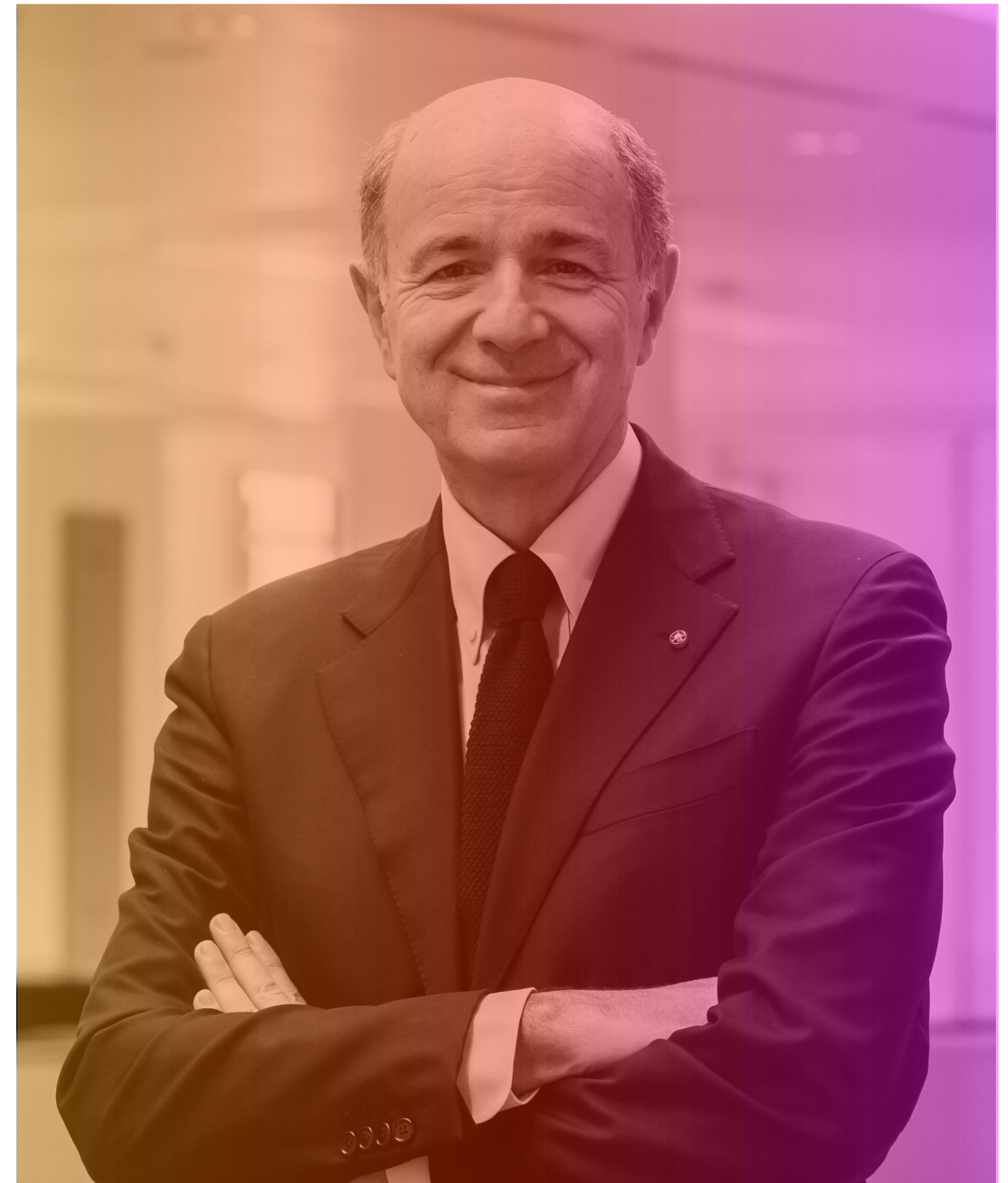
Our founder

Corrado Passera is the Founder and CEO of illimity.

A degree in Business Administration from Bocconi University, an MBA from the Wharton School at the University of Pennsylvania, Philadelphia, and the beginning of his career at McKinsey.

Inspired by innovation and challenge, his career path took him from Olivetti to Poste Italiane S.p.A., Intesa Sanpaolo and the Italian Government as Minister of Economic Development, Infrastructures and Transportation.

In 2018 he launched illimity, a bank listed on the STAR segment of the Borsa Italiana from September 10th 2020 and specialized in SMEs credit, which aims to discover and exploit the many hidden potentials of our economy and society.



A photograph of a modern office interior, viewed from an elevated position looking down into a central atrium. The space is characterized by glass railings, wooden paneling, and people working at desks. The image is overlaid with a color gradient from orange on the left to purple on the right.

Our management team

At illimity it's the people who make the difference: motivated, determined and open-minded women and men who work everyday to unleash the potential of clients going beyond established patterns and practices.



Corrado Passera
Founder & CEO



Silvia Benzi
Chief Financial Officer



Andrea Clamer
Head of Specialised Credit



Sergio Fagioli
Head of & Accounting
Administration



Vittoria La Porta
Chief Communication
& Marketing Officer



Giovanni Lombardi
General Counsel



Fabiano Lionetti
Head of Investment
Banking



Enrico Fagioli
Head of Corporate
Banking



Filipe Teixeira
Chief Information
Officer



Marco Russomando
Chief HR &
Organization Officer



Andrea Battisti
CEO of Arec neprix
S.p.A.



Fabio Bianchini
Head of b-ilty
Division



Francesco Martiniello
Chief Compliance & AFC Officer



Paolo Piovini
Chief Lending Officer



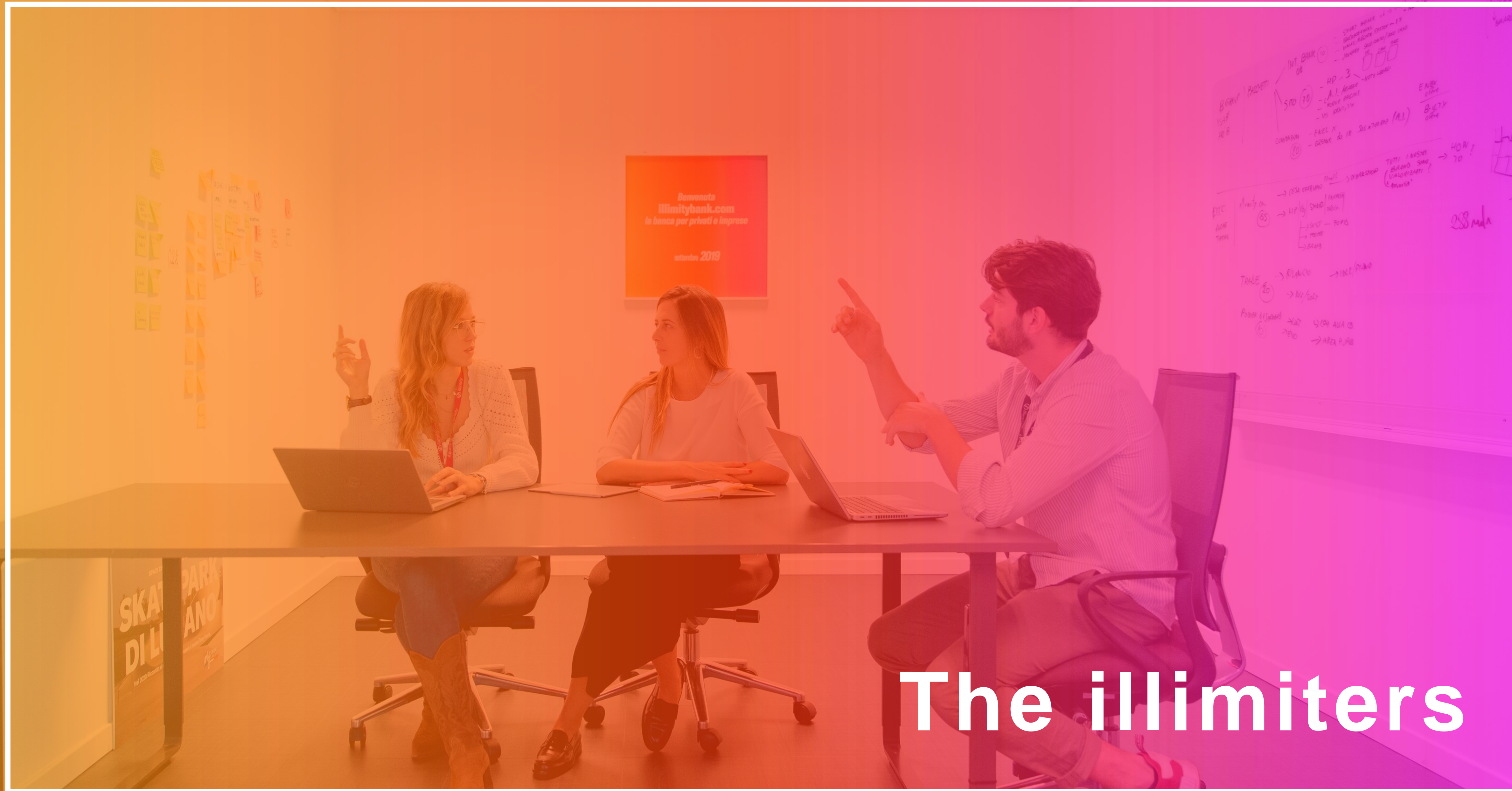
Claudio Nordio
Chief Risk Officer



Fabio Marchesi
Head of Internal Audit
(Permanent Guest)



Renato Ciccarelli
CEO of Abilio S.p.A.



The illimiters

There are over 921 illimiters from more than 350 companies, from over 18 business industries and 25 different countries.

We have different professional expertise and experience, but we are united by powerful values that we try to apply daily in building our bank: entrepreneurship, independence, innovation, responsibility.



illimity

BANCA OLTRE LA FORMA

Thank you!