

MOODY'S ASSIGNS FIRST-TIME RATINGS TO ILLIMITY BANK DEPOSIT RATINGS AT INVESTMENT GRADE LEVEL

Milano, 16 January 2024 – illimity Bank S.p.A. (“**illimity**” or the “**Bank**”), announces that today the rating agency **Moody's Investors Service** has assigned first-time ratings to the Bank. In particular, the long-term and short-term bank deposit ratings are equal to respectively “**Baa3**” and “**Prime-3**”, **in the investment grade area**. The long-term issuer and senior unsecured debt ratings both stand at “**Ba1**” with stable outlook.

The full list of ratings assigned by Moody's is reported below:

- | | |
|---|----------------------|
| • <i>LT and ST bank deposits:</i> | Baa3/Prime-3 |
| • <i>LT issuer:</i> | Ba1 |
| • <i>LT senior unsecured debt:</i> | Ba1 |
| • <i>Subordinated debt:</i> | B1 |
| • <i>Baseline Credit Assessment:</i> | ba3 |
| • <i>LT and ST Counterparty risk Assessments:</i> | Baa3(cr)/Prime-3(cr) |
| • <i>LT and ST Counterparty risk Ratings:</i> | Baa3/Prime-3 |

The full text of the Moody's press release is available on the rating agency's website (www.moodys.com).

Investor Relations & Sustainability illimity

Fabio Pelati: +39.335.7853370 – fabio.pelati@illimity.com

Press & Communication illimity

Vittoria La Porta
Elena Massei
press@illimity.com

Ad Hoc Communication Advisors
Flavia Antongiovanni +39 345 7751791
Simona Di Nicola +39 335 141 5578
illimity@ahca.it

illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform ARECneprix and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the STAR segment. The banking group, headquartered in Milan, can already count on over 910 employees and ended the third quarter of 2023 with assets of around 6.8 billion euro