

## MOODY'S UPGRADES ALL ILLIMITY RATINGS FOLLOWING THE SUCCESSFUL COMPLETION OF THE VOLUNTARY TOTALITARIAN TENDER AND EXCHANGE OFFER LAUNCHED BY BANCA IFIS

*Milan, 17 July 2025* – illimity Bank S.p.A. ("illimity" or the "**Bank**") announces that, following the acquisition of 92.5% of the illimity's share capital by Banca Ifis<sup>1</sup>, the rating agency Moody's has upgraded all the Bank's ratings bringing them in line with those of Banca Ifis, thus concluding the rating action launched on 14 January last and resolving the "review for upgrade".

Below the main ratings upgraded:

- Long-term deposit rating: Baa2 from Baa3, with stable outlook
- Long-term issuer rating: Baa3 from Ba1, with stable outlook
- Senior unsecured debt rating: Baa3 from Ba1, with stable outlook
- Subordinated debt rating: Ba3 from B1
- Baseline Credit Assessment (BCA): ba2 from ba3

The full list of rating actions and the Moody's press release are available on the rating agency's website.

For additional information:

### **Investor Relations & Sustainability**

Fabio Pelati +39 335 7853370 – [fabio.pelati@illimity.com](mailto:fabio.pelati@illimity.com)

### **Ufficio Stampa & Comunicazione illimity**

Vittoria La Porta, Elena Massei

[press@illimity.com](mailto:press@illimity.com)

Ad Hoc Communication Advisors

Valentina Zanotto +39 335 141 5575

Riccardo Schiavon +39 340 082 3015

[illimity@ahca.it](mailto:illimity@ahca.it)

illimity Bank S.p.A. is subject to the management and coordination of Banca Ifis S.p.A., parent company of the Banca Ifis Group.

---

<sup>1</sup> Including the treasury shares of illimity currently held.