

ILLIMITY ALONGSIDE CLOUDIA RESEARCH AS EURONEXT GROWTH ADVISOR AND GLOBAL COORDINATOR FOR THE COMPANY IN ITS ADMISSION TO THE EURONEXT GROWTH MILAN STOCK MARKET

Milan, 21 December 2023 - illimity Bank S.p.A. (“**illimity**” or the “**Bank**”) acted as Global Coordinator and Euronext Growth Advisor (EGA) to Cloudia Research S.p.A. (“**Cloudia**” or the “**Company**”, ticker: AGAIN.MI) as part of the procedure for its admission to and subsequent listing on the Euronext Growth Milan market. The Company operates in the digital transformation sector, in particular providing assistance to businesses in implementing ERP systems and digitalising their business processes.

Cloudia yesterday obtained approval for the admission of its ordinary shares and other financial instruments to the Euronext Growth Milan market. Trading will begin on Friday, 22 December.

The placement amounts to 4 million euro (including the over-allotment), with floating capital being ca. 44.9% of total stock (48.4% if the possible exercising of the greenshoe option is taken into consideration). The offering price was set at 1.90 per share, the upper value of the price range specified in the pre-admission announcement, with a resulting post-money capitalisation of 8.1 million euro (112,500 multiple voting shares held by the majority shareholder are excluded from this valuation).

Founded in Milan in 1946, Cloudia is a company operating in the digital transformation market, specialising in Enterprise Resource Planning (ERP), and can boast among its customers both key players in the consulting and service world and manufacturing companies. In 2021 the Company initiated a collaboration with the University of Messina for joint research and development projects in the Artificial Intelligence and Industria 4.0 field. At the same time the Company opened a second site in Messina, while also launching an academy for scouting and training young talent.

Thanks to the high-quality standards it guarantees its customers, Cloudia has been recognised as Microsoft Solution Partner. The Company does business through three different service lines, depending on the size of the customer: “*Finance & Operations*” deals with large-scale customers; “*Business Central*” provides services to SMEs; and lastly “*Innovation*” focuses on cloud solutions for both categories.

illimity performed its work through a team led by Fabiano Lionetti, Head of Investment Banking, which among other things contributed to valorising the equity story and distinctive elements of the Company’s business project, starting from the provision of consultancy in setting up cloud services increasingly characterised by the widespread use of in-app generative AI technologies.

Cloudia’s IPO, which forms part of illimity’s Capital Markets activities, is the ninth listing on the EGM (Euronext Growth Milan) that has been successfully carried out by the Investment Banking Division since it started operations.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform ARECneprix and provides digital direct banking services through *illimitybank.com*. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to "illimity Bank S.p.A." which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker "ILTY"), first on the MTA exchange and since September 2020 on the STAR segment. The banking group, headquartered in Milan, can already count on over 910 employees and ended the third quarter of 2023 with assets of around 6.8 billion euro.