Hunter Biden's Laptop Project MiCAR White Paper

CRYPTO-ASSET WHITE PAPER|Hunter Biden's Laptop Project

MiCAR White Paper

This white paper has been prepared in accordance with Regulation (EU) 2023/1114 of the European Parliament and of the Council on markets in crypto-assets (MiCAR).

	PERSON SEEKING ADMISSION TO TRADING **Phoenix Veritas Ventures Ltd**

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General information

00 Table of contents

True

01 Date of notification

2026-06-24

02 Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03 Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04 Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05 Statement in accordance with Article 6(5), point (d)

False

06 Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

07 Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.

08 Characteristics of the crypto-asset

The $LAPTOP token is a meme token issued on the Base blockchain as an ERC-20 token. Under MiCAR, it is classified as a crypto-asset other than an asset-referenced token or e-money token. $LAPTOP acts solely as a digital collectible and does not confer any inherent rights, utility, or obligations upon the purchaser. Because there are no inherent rights attached to the token, there are no specific procedures or conditions for exercising them, aside from the standard ability to hold, store, and transfer the token using compatible digital wallets or trading platforms. Token holders do not possess governance or veto rights.

09 Further information about utility tokens

The $LAPTOP token is a community token of the Hunter Biden's Laptop project, designed to bring holders together and fuel community activity. As a meme token, $LAPTOP is not classified as a utility token and does not grant access to any specific goods or services, nor does it have any inherent rights or obligations beyond its existence as a digital representation of value. Its functionality is strictly limited to standard ERC-20 features, allowing it to be freely transferred and stored on the Base blockchain. While there are no protocollevel restrictions on the transferability of $LAPTOP, a portion of the token supply allocated to the Team and Events is subject to contractual lock-ups of 6 and 12 months, followed by linear monthly vesting schedules of 24 months each, respectively. Additionally, transferability and access may be restricted by individual trading platforms, which can impose limitations such as geo-fencing for users located in OFAC-sanctioned jurisdictions or to comply with other applicable laws.

10 Key information about the offer to the public or admission to trading

No offer of $LAPTOP tokens is being made to the public for fundraising purposes in connection with this disclosure. This initiative represents an admission to trading rather than a public token sale; accordingly, there is no raising of funds, and no target subscription goals, issue price, or subscription periods are applicable. Furthermore, no crypto-asset service provider has been appointed to place the token on a firm commitment or best-effort basis. Admission to trading for $LAPTOP is being sought on Coinbase, Bybit Europe, Revolut, Bitvavo, and Kraken. This admission aims to increase token accessibility for European users, enhance transparency and regulatory compliance under the MiCA framework, and improve market liquidity to support the ongoing growth of the project. Users will be able to access $LAPTOP via these trading platforms, which will enforce their own registration processes, terms of service, and geo-fencing restrictions.

Part A - Information about offeror or person seeking admission to trading

A.1 Name

Phoenix Veritas Ventures Ltd

A.2 Legal form

N/A, a Legal Entity Identifier is provided in A.6

A.3 Registered address

N/A, a Legal Entity Identifier is provided in A.6

A.4 Head office

N/A, a Legal Entity Identifier is provided in A.6

A.5 Registration date

2026-03-26

A.6 Legal entity identifier

98450001A3B1BFFE8455

A.7 Another identifier required pursuant to applicable national law

2204943

A.8 Contact telephone number

+1 (345) 516-4579

A.9 E-mail address

bryce@horizonsglobal.io

A.10 Response time (Days)

10

A.11 Parent company

N/A, a Legal Entity Identifier is provided in A.6

A.12 Members of the management body

Identity	Business Address	Function
Phoenix Veritas Foundation	c/o Compass OFM Limited, 18 Forum Lane Camana Bay, 3rd Floor – Suite 5304, P.O. Box 31230 Grand Cayman CAYMAN ISLANDS	Sole corporate director of Phoenix Veritas Ventures Ltd
Bryce Howarth	107A Peninsula Avenue, #3, West Bay, Grand Cayman, Cayman Islands	Director of Phoenix Veritas Foundation (sole shareholder and sole corporate director of Phoenix Veritas Ventures Ltd)

A.13 Business activity

Phoenix Veritas Ventures Ltd is a company dedicated to supporting the issuance and administration of $LAPTOP, managing related activities, and establishing subsidiaries to undertake operations in furtherance of these objects. The company's core business activities include managing the $LAPTOP distribution model, facilitating community airdrops and executing predetermined event-driven token burn and release mechanisms that are not tied to the efforts of any founder. Phoenix Veritas Ventures Ltd operates globally, with its registered office established in the British Virgin Islands.

A.14 Parent company business activity

N/A, a Legal Entity Identifier is provided in A.6

A.15 Newly established

False

A.16 Financial condition for the past three years

N/A

A.17 Financial condition since registration

As Phoenix Veritas Ventures Ltd was established on 2026-03-26, three-year historical financial data is not available.

Phoenix Veritas Ventures Ltd is a newly established entity in the early stages of development. The company has not yet generated substantial revenue or incurred significant expenses.

A brief summary of Phoenix Veritas Ventures Ltd's financial performance at the time of writing is as follows:

Funding and Capitalization:

- The company's initial share capital is $1 USD.
- The entity is sufficiently self-funded with fiat and stablecoins.
- $LAPTOP has a fully diluted value as of 31 March 2026 of approximately 50,510 USD.

Part B - Information about issuer, if different from offeror or person seeking admission to trading

B.1 Issuer different from offeror or person seeking admission to trading

False

B.2 Name

N/A

B.3 Legal form

N/A

B.4 Registered address

N/A

B.5 Head office

N/A

B.6 Registration date

N/A

B.7 Legal entity identifier

N/A

B.8 Another identifier required pursuant to applicable national law

N/A

B.9 Parent company

N/A

B.10 Members of the management body

N/A

B.11 Business activity

N/A

B.12 Parent company business activity

N/A

Part C - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1 Name

N/A

C.2 Legal form

N/A

C.3 Registered address

N/A

C.4 Head office

N/A

C.5 Registration date

N/A

C.6 Legal entity identifier

N/A

C.7 Another identifier required pursuant to applicable national law

N/A

C.8 Parent company

N/A

C.9 Reason for crypto-asset white paper preparation

N/A

C.10 Members of the management body

N/A

C.11 Operator business activity

N/A

C.12 Parent company business activity

N/A

C.13 Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

N/A

C.14 Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

N/A

Part D - Information about the crypto-asset project

D.1 Crypto-asset project name

Hunter Biden’s Laptop Project

D.2 Crypto-assets name

N/A, a Digital Token Identifier is provided in F.13

D.3 Abbreviation

N/A, a Digital Token Identifier is provided in F.13

D.4 Crypto-asset project description

Hunter Biden's Laptop project is a meme project focusing on internet culture. The platform is built around a single collectible token. The project's mission is to turn one of the internet's most talked-about moments into a shared community.

$LAPTOP is the native community token of Hunter Biden's Laptop project. It is designed to bring holders together and fuel community activity, acting as the central collectible around which the community forms.

D.5 Details of all natural or legal persons involved in the implementation of the crypto-asset project

Type of person	Name of person	Business address of person	Domicile of company
Other person involved in implementation	Bryce Howarth	107A Peninsula Avenue, #3, West Bay, Grand Cayman, Cayman Islands	KY
Other person involved in implementation	Luis Powery	35 Marl Crest Road, West Bay, Grand Cayman, Cayman Islands	KY

Type of person	Name of person	Business address of person	Domicile of company
Other person involved in implementation	Phoenix Veritas Foundation	18 Forum Lane, Camana Bay, 3rd Floor - Suite 5304, P.O. Box 31230, Grand Cayman, Cayman Islands KY1-1205	KY
Other person involved in implementation	Phoenix Veritas Ventures Ltd	Trinity Chambers, PO Box 4301, Road Town, Tortola, British Virgin Islands	VG
Other person involved in implementation	Hunter Biden	1908 Thomes Ave, STE 64385 Cheyenne, WY 82001	United States
Other person involved in implementation	Hervé Larren	1908 Thomes Ave, STE 64385 Cheyenne, WY 82001	United States

D.6 Utility token classification

False

D.7 Key features of goods/services for utility token projects

N/A

D.8 Plans for the token

Past Milestones:

- **2026:** Incorporation of the Phoenix Veritas Foundation in the Cayman Islands as an exempted limited guarantee foundation company on March 23.
- **2026:** Incorporation of Phoenix Veritas Ventures Ltd in the British Virgin Islands on March 26, with the Phoenix Veritas Foundation appointed as its sole corporate director and shareholder holding one ordinary share.
- **2026:** Tokenomics definition, confirming the token allocation, release, vesting and burn mechanisms.
- **2026:** Smart contract code review and security analysis report.

Future Milestones:

- **2026:** Token Generation Event (TGE)

The future milestones are provided for informational purposes and remain subject to change due to business, regulatory, compliance, or operational considerations.

D.9 Resource allocation

$LAPTOP has secured financial resources (approximately US$ 1,400,000) through a private loan.

These resources are allocated to key areas, including:

- Product Development & Art

Marketing & Community Growth

- Consultancy and Legal/Compliance

The project is supported by a dedicated community operating alongside a formal foundation governance structure. The community is focused on attracting new members, executing media outreach campaigns, and defining claim flows around technical integration constraints.

The resource allocation amount is an estimate based on data available at the time of disclosure.

D.10 Planned use of collected funds or crypto-assets

This is not applicable because there will be no raising of funds. This is not an offer of $LAPTOP but rather an admission to trading of $LAPTOP, after the TGE has occurred.

Part E - Information about the offer to the public of crypto-assets or their admission to trading

E.1 Public offering or admission to trading

ATTR

E.2 Reasons for public offer or admission to trading

The admission to trading of $LAPTOP is intended to:

- **Increase Accessibility:** To make $LAPTOP more accessible to European users.
- **Enhance Transparency and Compliance**: This MiCA-compliant disclosure is filed voluntarily to enhance transparency, regulatory clarity, and purchaser confidence. It signals the project's readiness to align with the high disclosure standards of Regulation (EU) 2023/1114.

This initiative is an admission to trading and not a fundraising event or public offer.

E.3 Fundraising target

N/A

E.4 Minimum subscription goals

N/A

E.5 Maximum subscription goals

N/A

E.6 Oversubscription acceptance

N/A

E.7 Oversubscription allocation

N/A

E.8 Issue price

N/A

E.9 Official currency or any other crypto-assets determining the issue price

N/A

E.10 Subscription fee

N/A

E.11 Offer price determination method

N/A

E.12 Total number of offered/traded crypto-assets

1000000000

E.13 Targeted holders

ALL

E.14 Holder restrictions

The project is targeted at all types of purchasers. No restrictions are being applied other than those required by relevant laws, regulations, or the internal policies of the trading platforms.

Access to the $LAPTOP token may be restricted by the individual trading platforms where it is made available. These restrictions may include, but are not limited to, geo-fencing for users in OFAC-sanctioned jurisdictions or other individuals prohibited under the platform's terms and conditions and applicable laws.

E.15 Reimbursement notice

N/A

E.16 Refund mechanism

N/A

E.17 Refund timeline

N/A

E.18 Offer phases

N/A

E.19 Early purchase discount

N/A

E.20 Time-limited offer

N/A

E.21 Subscription period beginning

N/A

E.22 Subscription period end

N/A

E.23 Safeguarding arrangements for offered funds/crypto-assets

N/A

E.24 Payment methods for crypto-asset purchase

Purchases of $LAPTOP on trading platforms may be made using supported crypto-assets (e.g., Bitcoin, Ethereum, USDC) or fiat currencies (e.g., EUR, USD), as per the available trading pairs on the platform. The information on the specific payment methods and providers of payment services is available at https://www.coinbase.com, https://www.bybit.eu, https://www.revolut.com, https://www.bitvavo.com, and https://www.kraken.com and their use is subject to the applicable terms and conditions of the specific service provider.

E.25 Value transfer methods for reimbursement

If applicable, any valid reimbursements shall be made to the account or wallet originally used to buy the token.

E.26 Right of withdrawal

N/A

E.27 Transfer of purchased crypto-assets

$LAPTOP acquired as a result of trading shall be transferred through means designated by the trading platform to the compatible wallet or account as designated by the selected Trading Platforms.

E.28 Transfer time schedule

N/A

E.29 Purchaser's technical requirements

Purchasers must have an account on a trading platform where $LAPTOP is listed and abide by that platform's terms. Technically, holders must have a digital wallet compatible with the ERC-20 token standard on the Base blockchain. This can be a self-custodial wallet or an account managed by a third party (like an exchange). Basic requirements include internet access and a compatible device (computer or mobile).

E.30 Crypto-asset service provider (CASP) name

N/A

E.31 CASP identifier

N/A

E.32 Placement form

N/A

E.33 Trading platforms name

Coinbase, Bybit Europe, Revolut, Bitvavo, Kraken

E.34 Trading platforms market identifier code (MIC)

Coinbase: FREX, Bybit Europe: None, Revolut: REVX, Bitvavo: VAVO, Kraken: PGSL

E.35 Trading platforms access

$LAPTOP is available on various centralized and decentralized trading platforms. Purchasers can access these platforms by creating an account on their respective websites (e.g., https://www.coinbase.com, https://www.bybit.eu, https://www.revolut.com, https://www.bitvavo.com, and https://www.kraken.com) and complying with the platform's requirements, including KYC/AML verification.

E.36 Involved costs

Access to the trading platforms is typically free, but users will incur costs related to trading and transactions. These may include transaction fees (maker/taker fees), withdrawal fees, and network fees. These costs are set by the individual exchanges and are not controlled by Phoenix Veritas Ventures Ltd. Users are advised to review the fee schedule on the respective platform's website at https://www.coinbase.com, https://www.bybit.eu, https://www.revolut.com, https://www.bitvavo.com, and https://www.kraken.com.

E.37 Offer expenses

N/A

E.38 Conflicts of interest

To the best knowledge of Phoenix Veritas Ventures Ltd, no conflicts of interest have been identified in relation to the admission to trading.

E.39 Applicable law

Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper shall be governed by and construed in accordance with the laws of the British Virgin Islands.

E.40 Competent court

Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper shall be exclusively subject to the jurisdiction of the courts in the British Virgin Islands.

Part F - Information about the crypto-assets

F.1 Crypto-asset type

$LAPTOP is classified as an "Other Crypto-Asset" under Regulation (EU) 2023/1114, as it is not an Asset-Referenced Token (ART) or E-Money Token (EMT). It is a fungible token based on the ERC-20 standard.

F.2 Crypto-asset functionality

$LAPTOP has the inherent functionalities of its token standard (e.g., ERC-20), primarily being transferable and storable on the Base blockchain.

As $LAPTOP is a meme token there are no other specific functionalities planned or to be expected.

F.3 Planned application of functionalities

The functionalities described in F.2 are already applied, as they are intrinsic to the token standard.

F.4 Type of crypto-asset white paper

OTHR

F.5 The type of submission

NEWT

F.6 Crypto-asset characteristics

$LAPTOP is a fungible crypto-asset classified as an "Other Crypto-Asset" under MiCA. It operates on the Base blockchain as an ERC-20 token. The underlying network, Base, uses a proof-of-stake consensus mechanism designed for high throughput and low transaction fees. $LAPTOP does not represent ownership, profit rights, or legal claims.

F.7 Commercial name or trading name

N/A, a Digital Token Identifier is provided in F.13

F.8 Website of the issuer

laptoptoken.com

F.9 Starting date of offer to the public or admission to trading

2026-07-22

F.10 Publication date

2026-07-22

F.11 Any other services provided by the issuer

N/A. The issuer's only activity is the issuance of the Token; it does not provide any other services.

F.12 Language or languages of the crypto-asset white paper

English

F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available

X51GNKD7C

F.14 Functionally fungible group digital token identifier, where available

929TXLFWK

F.15 Voluntary data flag

False

F.16 Personal data flag

True

F.17 LEI eligibility

True

F.18 Home member state

NL

F.19 Host member states

AT, BE, BG, CY, CZ, DE, DK, EE, ES, FI, FR, GR, HR, HU, IE, IS, IT, LI, LT, LU, LV, MT, NO, PL, PT, RO, SE, SI, SK

Part G - Information on the rights and obligations attached to the crypto-assets

G.1 Purchaser rights and obligations

$LAPTOP tokens do not have any inherent rights, utility, or obligations attached to them beyond their existence as a digital collectible on the blockchain.

G.2 Exercise of rights and obligations

As $LAPTOP is a meme token, the tokens do not have any inherent rights, utility, or obligations attached to them beyond their existence as a digital collectible on the blockchain.

G.3 Conditions for modifications of rights and obligations

Phoenix Veritas Ventures Ltd shall not be entitled to modify the rights, features, and functionalities associated with the token, including its utility and applicable conditions.

G.4 Future public offers

Phoenix Veritas Ventures Ltd does not intend to conduct any future public offerings of $LAPTOP.

G.5 Issuer retained crypto-assets

700000000

G.6 Utility token classification

False

G.7 Key features of goods/services of utility tokens

N/A

G.8 Utility tokens redemption

N/A

G.9 Non-trading request

True

G.10 Crypto-assets purchase or sale modalities

N/A

G.11 Crypto-assets transfer restrictions

$LAPTOP is an ERC-20 token on Base. There are no transfer restrictions encoded at the contract level; tokens can be sent freely between any addresses.

However, a portion of the token supply allocated to the Team and the Events allocation is subject to contractual lock-up and/or vesting schedules (i.e., 6-month and 12-month lock-up periods respectively, each followed by linear monthly vesting over 24 months). Furthermore, individual trading platforms may impose their own transfer restrictions in accordance with applicable laws and internal policies.

G.12 Supply adjustment protocols

True

G.13 Supply adjustment mechanisms

$LAPTOP has an algorithmically adjusted supply governed by rules encoded at the contract level. Two mechanisms reduce or reallocate supply over time.

First, of the 20% of total supply reserved for the community airdrop, any tokens unclaimed 45 days after the claim period opens are permanently burned.

Second, the 30% of total supply allocated to events unlocks under a 12-month cliff and a subsequent 24-month linear monthly vesting schedule; per-event tokens are burned where the relevant binary outcome milestone is achieved within the set timeframe, and released for donation to charity where it is not.

G.14 Token value protection schemes

False

G.15 Token value protection schemes description

N/A

G.16 Compensation schemes

False

G.17 Compensation schemes description

N/A

G.18 Applicable law

There is no written legal agreement between the person seeking admission to trading and the crypto asset-holder that sets out the laws that govern the legal relationship between those two parties. In the absence of such an agreement, the law and competent court applicable to the $LAPTOP shall be the law of the British Virgin Islands, unless prescribed otherwise by applicable legislation (incl. consumer law).

G.19 Competent court

There is no written legal agreement between the person seeking admission to trading and the crypto asset-holder that sets out the laws that govern the legal relationship between those two parties. In the absence of such an agreement, the law and competent court applicable to the $LAPTOP shall be the law of the British Virgin Islands, unless prescribed otherwise by applicable legislation (incl. consumer law).

Part H - Information on the underlying technology

H.1 Distributed ledger technology (DTL)

N/A, a Digital Token Identifier is provided in F.13

H.2 Protocols and technical standards

$LAPTOP is an ERC-20 token. This standard ensures industry compatibility with wallets, exchanges, and smart contracts. The Base network itself is Ethereum layer 2 that utilizes optimistic rollups for its operations.

H.3 Technology used

As an ERC-20 token, $LAPTOP is deployed as a smart contract. Users can hold, store, and transfer the token using any wallet software (non-custodial or self-custody) that is compatible with the Base network. Users may also manage the token through accounts provided by third-party custodians or centralized exchanges.

H.4 Consensus mechanism

The Base network, which $LAPTOP relies on, is an optimistic rollup that settles to ethereum which uses a proof-of-stake consensus mechanism.

In the proof-of-stake system, validators are chosen to propose and verify new blocks based on the amount of ETH they have staked as collateral.

H.5 Incentive mechanisms and applicable fees

The validators who secure the network are rewarded with economic incentives for their work. These incentives consist of newly issued ETH and transaction fees paid by users.

H.6 Use of distributed ledger technology

False

H.7 DLT functionality description

N/A

H.8 Audit

True

H.9 Audit outcome

A security audit was successfully completed by auditing firm Hacken. The audit reviewed the smart contract for the LaptopOFT on the Base blockchain, a LayerZero-based Omnichain Fungible Token (OFT) implementation designed to enable cross-chain transfers of $LAPTOP through a burn-and-mint mechanism. The outcome was that four total findings (one Low severity and three Informational) were identified during the assessment, all of which were successfully fixed by the development team prior to the final report issuance on April 23, 2026. The audit confirmed the smart contract maintains a fixed global supply of 1,000,000,000 tokens initially minted on the Base chain.

https://drive.google.com/file/d/12y40XfEXUPkgc4OYtxUf1WJ_RtoFR2KO/view?usp=drive_link

Part I - Information on risks

I.1 Offer-related risks

The admission of $LAPTOP to trading on third-party platforms involves specific risks for holders:

· **Third-Party Platform Risk:** Holders are subject to the terms and conditions of the trading platforms. The platform's operational disruptions (e.g., outages, cyberattacks) or a decision to delist $LAPTOP (due to low liquidity, regulatory pressure, or internal policy) could severely impact the token's accessibility and liquidity.

· **Platform Insolvency Risk:** If a trading platform holding a user's $LAPTOP tokens becomes insolvent or bankrupt, users risk the partial or total loss of those assets.

· **Regulatory Risk (Platforms):** Crypto-asset service providers are subject to evolving regulations. New rules could force platforms to halt trading, restrict access for users from certain jurisdictions, or delist $LAPTOP.

I.2 Issuer-related risks

- **Insolvency:** Phoenix Veritas Ventures Ltd may become insolvent through lack of funding, loss of key personnel, or absence of commercial success, which could end all activity connected to $LAPTOP.
- **Treasury:** The Phoenix Veritas Foundation controls the event allocation and Foundation Treasury and determines whether event milestones are achieved. The Holders shall bear the risk that allocation and milestone decisions are made at the entity's discretion, whereas the Holders may be in disagreement with such decisions.
- **Concentration / supply overhang:** A significant share of supply sits in Team and Events allocations subject to lock-up and vesting. Their release or sale could exert substantial downward pressure on price.
- **Reputational / association:** The project is built around a politically charged reference to a named individual. Negative publicity, political controversy, or objection by referenced parties could trigger delistings or sharply reduce value of the collectible.
- **Legal & regulatory compliance:** Issuer non-compliance with evolving crypto regulation could result in enforcement, penalties, litigation, or trading restrictions.

I.3 Crypto-assets-related risks

Holding $LAPTOP involves risks inherent to most crypto-assets:

- **Market Volatility:** Crypto-asset prices are extremely volatile and subject to significant, rapid fluctuations. The value of $LAPTOP can be influenced by market speculation, shifts in sentiment, and macroeconomic factors. There is no guaranteed price floor, buyback or redeemability mechanism, which means that acquiring the $LAPTOP may result in total loss of the purchase price.
- **Liquidity Risk:** The market for $LAPTOP may lack depth and liquidity. It may be difficult to buy or sell large quantities at a desired price, or at all, leading to significant financial losses.
- **Custody & Private Key Risk:** Holders are responsible for securing the private keys to their wallets. The loss, theft, or compromise of these keys will result in the irreversible loss of all associated $LAPTOP tokens, with no recourse.
- **Regulatory Risk:** The legal and regulatory treatment of crypto-assets is uncertain and evolving. Future regulations could impose restrictions on the holding, use, or trading of $LAPTOP, or it could be classified in a way that adversely affects its value or legality.
- **Meme token risk:** The token is a meme token with no inherent utility or value and no committed roadmap. There is no guarantee it will be developed further. The token should be considered “as is,” and purchasers should hold no expectation of further development of any kind. The token's value is driven solely by market sentiment and may fall to zero.

I.4 Project implementation-related risks

The future success of Hunter Biden’s Laptop project is subject to significant implementation risks:

- **No intrinsic value / purely speculative:** $LAPTOP has no inherent utility or value, cash flow, or underlying asset. Its price is driven entirely by speculation and meme-culture sentiment, is unsupported by any fundamentals, and may fall to zero.
- **Dependence on community interest:** Value depends on the meme's continued popularity. Waning attention, shifting internet trends, or adverse sentiment could permanently reduce value.
- **Memecoin sector risk:** Memecoins are a high-risk class; historically the majority have produced significant or total losses for holders, and some have primarily benefited early insiders at the expense of later purchasers.

- **Market-abuse susceptibility:** Assets with low market capitalisation and few venues are especially exposed to pump-and-dump, spoofing, and front-running, which could cause total loss.

I.5 Technology-related risks

$LAPTOP relies on complex, emerging technology, which introduces specific risks:

- **Smart Contract Risk:** The smart contracts for $LAPTOP, despite audits, may contain hidden bugs, flaws, or vulnerabilities. Such flaws could be exploited by malicious actors, potentially resulting in the theft or irreversible loss of funds.
- **Underlying DLT Risk:** The project relies on the security and performance of the underlying Base network. This network is subject to its own risks, such as network congestion, high transaction fees, consensus failures (e.g., 51% attacks), forks, or operational halts. Execution of transactions requires gas fees, which are subject to market conditions and may fluctuate during periods of high activity. Users who interact with $LAPTOP via decentralized exchanges (DEXs) may face exposure to front-running or Maximal Extractable Value (MEV), where third parties reorder or insert transactions for their advantage.
- **Cybersecurity Risk:** The front-end applications are a target for cyber-attacks (e.g., DDoS attacks, hacks). A successful attack could disrupt services or lead to a loss of user assets.
- **Scalability Risk:** The underlying technology may not scale effectively to handle a high volume of users or transactions, leading to slow performance and high fees, which would deter adoption.

I.6 Mitigation measures

Phoenix Veritas Ventures Ltd has implemented several measures to mitigate the identified risks:

- **Security Audits:** Commissioning comprehensive security audits of all smart contract code from reputable, independent third-party security firms before deployment.
- **Use of Reputable Technology:** Building on a secure and battle-tested DLT (like Base) to leverage its established consensus mechanism and security.

Part J - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

S.1 Name

Phoenix Veritas Ventures Ltd

S.2 Relevant legal entity identifier

N/A

S.3 Name of the crypto-asset

Hunter Biden's Laptop

S.4 Consensus mechanism

The Base network, which $LAPTOP relies on, operates using a proof-of-stake consensus mechanism.

In this system, validators are chosen to propose and verify new blocks based on the amount of ETH they have staked as collateral.

S.5 Incentive mechanisms and applicable fees

The validators who secure the network are rewarded with economic incentives for their work. These incentives consist of newly issued ETH and transaction fees paid by users.

S.6 Beginning of the period to which disclosed information relates

2026-05-26

S.7 End of the period to which disclosed information relates

2026-06-08

S.8 Energy consumption

0,07118 kWh

S.9 Energy consumption sources and methodologies

Data provided by CCRI; all indicators are based on a set of assumptions and thus represent estimates; methodology description and overview of input data, external datasets and underlying assumptions available at: carbon-ratings.com/dl/whitepaper-mica-methods-2024 and docs.mica.api.carbon-ratings.com. We do not account for any offsetting of energy consumption or other market-based mechanism as of today.

S.10 Renewable energy consumption

N/A

S.11 Energy intensity

N/A

S.12 Scope 1 DLT GHG emissions - controlled

N/A

S.13 Scope 2 DLT GHG emissions - purchased

N/A

S.14 GHG intensity

N/A

S.15 Key energy sources and methodologies

N/A

S.16 Key GHG sources and methodologies

N/A

S.17 Energy mix

N/A

S.18 Energy use reduction

N/A

S.19 Carbon intensity

N/A

S.20 Scope 3 DLT GHG emissions - Value chain

N/A

S.21 GHG emissions reduction targets or commitments

N/A

S.22 Generation of waste electrical and electronic equipment (WEEE)

N/A

S.23 Non-recycled WEEE ratio

N/A

S.24 Generation of hazardous waste

N/A

S.25 Generation of waste (all types)

N/A

S.26 Non-recycled waste ratio (all types)

N/A

S.27 Waste intensity (all types)

N/A

S.28 Waste reduction targets or commitments (all types)

N/A

S.29 Impact of the use of equipment on natural resources

N/A

S.30 Natural resources use reduction targets or commitments

N/A

S.31 Water use

N/A

S.32 Non recycled water ratio

N/A

S.33 Other energy sources and methodologies

N/A

S.34 Other GHG sources and methodologies

N/A

S.35 Waste sources and methodologies

N/A

S.36 Natural resources sources and methodologies

N/A