

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Third Point Offshore Investors Limited
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): _____	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	HSBC Holdings plc
4. Full name of shareholder(s) (if different from 3.):	HSBC Global Asset Management (International) Limited HSBC Global Asset Management (UK) Limited HSBC Investment Management
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	10 November 2008

6. Date on which issuer notified:	12 November 2008
7. Threshold(s) that is/are crossed or reached:	6 %
8. Notified details:	

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
GG00B1YQ6Y64	340,738	511,107	147,322		220,983		2.35%
GG00B1YQ6R97	1,635,574	3,271,148	1,580,391		3,160,782		57.95%
GG00B1YQ7219	2,439,133	5,453,588	2,509,639		2,509,639		6.55%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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Total (A+B)

Number of voting rights	% of voting rights
5,891,404	6.65 %

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:
N/A

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	-None
14. Contact name:	Baljeet Gill
15. Contact telephone number:	020 7991 6555