

STOCK EXCHANGE ANNOUNCEMENT – FOR IMMEDIATE RELEASE

DIRECTORATE CHANGE

18 December 2007

Third Point Offshore Investors Limited

(the “Company”)

At a Board meeting held by the Company on 13 December 2007, the Board elected Robert P. Kirby, who was recently appointed Chief Financial Officer of the Investment Manager, Third Point LLC, to serve as a Director of the Company, effective 21 December 2007, subject to receiving regulatory approval.

All Enquiries:

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