For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	THIRD POINT OFFSHORE INVESTORS LIMITED

2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation: [iii]	Lehman Brothers International (Europe) (in administration)
4. Full name of shareholder(s) (if different from 3.):[iv]	
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	Not available[i]
6. Date on which issuer notified:	18/01/12

[i] Given the status of Lehman Brothers Internations (Europe) (in administration ("LBIE"), information relating to the positions held by LBIE has been difficult to ascertain, which has resulted in the delay in being able to make the required notification. Furthermore in this case, it has not been possible to determine the precise circumstances in which the threshold was crossed and the timing of crossing the threshold. In preparing this notification, LBIA has reviewed such information as is readily available to it from a range of records and the information provided herein is provided on the basis of the information in those records.

7. Threshold(s) that is/are crossed or reached: [vi, vii]	3% plus[ii]

8. Notified details:							
A: Voting rights attached to shares [viii, ix]							
Class/type of shares if possible using the ISIN CODE	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**				
	Number of Shares	**Number of Voting Rights**	**Number of shares**	**Number of voting rights**		**% of voting rights** [x]	
			Direct	**Direct** [xi]	**Indirect** [xii]	**Direct**	**Indirect**
GB00B1YQ6Y64	1,759,178	1,759,178	1,759,178	1,759,178	n/a	51.82%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	**Expiration date** [xiii]	**Exercise/ Conversion Period** [xiv]	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**
n/a				

As you may be aware, on 15 September 2008 AV Lomas, SA Pearson, and on 30 November 2009 DA Howell, and subsequently on 02 November 2011 PD Copley and R Downs each a partner of PricewaterhouseCoopers LLP, (“Administrators”) were appointed joint administrators of Lehman Brothers International (Europe) (in administration) (“LBIE”) to manage its affairs, business and property as agents without personal liability. As a result of the circumstances of LBIE’s administration, LBIE’s records may not reflect accurate statement of its holding in shares of the company. Discrepancies may arise, for example, as a result of trades which were executed prior to the administration of LBIE not being settled as between the parties post-administration, and as a result of the termination of contracts between LBIE and its counterparties (e.g. derivatives transactions under master agreements, and the liquidation of positions by third parties). In addition, LBIA employees with knowledge relevant to the holdings may no longer work with LBIE’s business. In preparing this form, LBIE has reviewed such information as is readily available to it from a range of LBIE records and the information provided herein is provided on the basis of the information in those records.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi						
Resulting situation after the triggering transaction						
Type of financial instrument	**Exercise price**	**Expiration date** xvii	**Exercise/ Conversion period** xviii	**Number of voting rights instrument refers to**	**% of voting rights** xix, xx	
n/a					**Nominal**	**Delta**

Total (A+B+C)	
Number of voting rights	**Percentage of voting rights**
1,759,178	51.82%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi
n/a

Proxy Voting:	
10. Name of the proxy holder:	n/a
11. Number of voting rights proxy holder will cease to hold:	n/a
12. Date on which proxy holder will cease to hold voting rights:	n/a

13. Additional information:	n/a
14. Contact name:	Latifa Debbarh / Saleem Adam
15. Contact telephone number:	0203 036 2516 / 0203 036 2738