

Third Point Offshore Investors Limited (the “Company”)

(A closed-ended investment company incorporated in Guernsey with registration number 47161)

25th October 2016

Completion of 30th September 2016 Share Conversion

Following the publication on 25th October 2016 of final month-end net asset values for 30th September 2016 the following share conversion ratios have been determined in accordance with the Articles of Incorporation of the Company for the purposes of the 30th September share conversion date:

1.244594	US Dollar shares for each Sterling share
0.803474	Sterling shares for each US Dollar share

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be converted:

USD 35,828 shares of no par value into 28,785 GBP shares

The Company’s Articles of Incorporation provide that whenever a number of shares is converted from one currency class to another, a corresponding number of unlisted B shares shall be converted so as to maintain the set ratio of B shares to ordinary shares. On this basis, the following B shares will be converted:

USD 23,885 shares of no par value into 19,191 GBP shares

Following conversion of the relevant shares, the total number of shares in issue in each class will be as follows:

- 47,711,083 US Dollar shares; and
- 1,837,031 Sterling shares
- 31,807,411 US Dollar B shares; and
- 1,224,701 Sterling B shares

The Share conversion took place on 27th October

Enquiries:

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