

Third Point Offshore Investors Limited (the “Company”)

(A closed-ended investment company incorporated in Guernsey with registration number 47161)

24th June 2016

Completion of 31st May 2016 Share Conversion

Following the publication on 23rd June 2016 of final month-end net asset values for 31st May 2016 the following share conversion ratios have been determined in accordance with the Articles of Association of the Company for the purposes of the 31st May share conversion date:

1.3865	US Dollar shares for each Sterling share
0.72124	Sterling shares for each US Dollar share

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be converted:

GBP 27,443 shares of no par value into 38,049 USD shares

The Company’s Articles of Association provide that whenever a number of shares is converted from one currency class to another, a corresponding number of unlisted B shares shall be converted so as to maintain the set ratio of B shares to ordinary shares. On this basis, the following B shares will be converted:

GBP 18,295 shares of no par value into 25,366 USD shares

Application has been made to the Financial Conduct Authority (“FCA”) for the 38,049 new US Dollar shares to be admitted to the Official List of the UK Listing Authority and admitted to trading on the London Stock Exchange’s main market for listed securities.

Following conversion of the relevant shares, the total number of shares in issue in each class will be as follows:

- 47,831,627 US Dollar shares; and
- 1,741,451 Sterling shares
- 31,887,772 US Dollar B shares; and
- 1,160,980 Sterling B shares

The Share conversion took place on 24th June

Enquiries:

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