

Third Point Offshore Investors Limited

(A closed-ended investment company incorporated in Guernsey with registration number **47161**)

LEI Number: 549300WXTG65AQ7V644 Renewal Date - 05/10/2019

(The “Company”)

TRANSACTION IN OWN SHARES – MAY 2019 SUMMARY¹

Date of Purchase	Number of Shares Purchased	Highest Price Paid Per Share	Lowest Price Paid Per Share	Average Price Paid Per Share
May 2, 2019	25,000	\$14.8000	\$14.7500	\$14.7565
May 3, 2019	10,000	\$14.8000	\$14.8000	\$14.8000
May 7, 2019	80,000	\$14.8500	\$14.8500	\$14.8500
May 8, 2019	40,000	\$14.8500	\$14.8000	\$14.8138
May 9, 2019	40,000	\$14.8500	\$14.8500	\$14.8500
May 10, 2019	90,000	\$14.8400	\$14.8000	\$14.8100
May 13, 2019	83,000	\$14.8000	\$14.7500	\$14.7801
May 14, 2019	75,000	\$14.7000	\$14.5750	\$14.6583
May 15, 2019	50,000	\$14.7000	\$14.6000	\$14.6840
May 16, 2019	60,000	\$14.7000	\$14.6500	\$14.6917
May 17, 2019	50,000	\$14.7500	\$14.7000	\$14.7025
May 20, 2019	50,000	\$14.7500	\$14.7500	\$14.7500
May 21, 2019	50,000	\$14.7500	\$14.7500	\$14.7500
May 22, 2019	50,000	\$14.7500	\$14.7000	\$14.7250
May 23, 2019	105,000	\$14.7000	\$14.7000	\$14.7000
May 28, 2019	25,000	\$14.7500	\$14.7500	\$14.7500
May 29, 2019	20,000	\$14.7500	\$14.7500	\$14.7500
May 30, 2019	4,000	\$14.7500	\$14.7500	\$14.7500
May 31, 2019	4,000	\$14.7500	\$14.7500	\$14.7500

For the Month Ended	Aggregate Shares Purchased
May 31, 2019	911,000

¹ Please refer to the Press Releases page of www.thirdpointoffshore.com for additional information.