

Third Point Offshore Investors Limited (the “Company”)
(A closed-ended investment company incorporated in Guernsey with registration number 47161)

CONFIRMED MONTHLY NET ASSET VALUE OF SHARES

The confirmed net asset value per share (“NAV”) of each of the under mentioned three classes of shares of no par value in the Company, as at the close of business on 31 January 2008, is:

CLASS	NAV	SEDOL
Sterling Shares	GBP 9.54	B1YQ6R9
Euro Shares	EUR 9.45	B1YQ6Y6
USD Shares	USD 9.54	B1YQ721

These NAVs have been calculated by Northern Trust International Fund Administration Services (Guernsey) Limited.

This document is for information purposes only and is not an offer to invest. All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

Enquiries:

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Date: 22nd February 2007

END OF ANNOUNCEMENT