

STOCK EXCHANGE ANNOUNCEMENT – FOR IMMEDIATE RELEASE

DIRECTORATE CHANGE

16 October 2007

Third Point Offshore Investors Limited

(the “Company”)

Third Point, LLC's designated Director, James Kelly, recently left the employ of the investment manager of the Company. Accordingly, Mr. Kelly will be leaving the Board of the Company in due course. The Board intends to appoint a replacement director, to be recommended by the investment manager, by December 31, 2007.

All Enquiries:

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