

Third Point Offshore Investors Limited (the “Company”)

(A closed-ended investment company incorporated in Guernsey with registration number 47161)

24 July 2015

Completion of 30th June 2015 Share Conversion

Following the publication on 23 July 2015 final month-end net asset values for 30 June 2015 the following share conversion ratios have been determined in accordance with the Articles of Association of the Company for the purposes of the 30th June share conversion date:

1.515409	US Dollar shares for each Sterling share
0.659887	Sterling shares for each US Dollar share

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be converted:

GBP 208,826 shares of no par value into 316,452 USD shares
USD 993 shares of no par value into 655 GBP shares

The Company’s Articles of Association provide that whenever a number of shares is converted from one currency class to another, a corresponding number of unlisted B shares shall be converted so as to maintain the set ratio of B shares to ordinary shares. On this basis, the following B shares will be converted:

GBP 139,217 shares of no par value into 210,969 USD shares
USD 662 shares of no par value into 437 GBP shares

Application has been made to the Financial Conduct Authority (“FCA”) for the 315,459 new US Dollar shares to be admitted to the Official List of the UK Listing Authority and admitted to trading on the London Stock Exchange’s main market for listed securities.

Following conversion of the relevant shares, the total number of shares in issue in each class will be as follows:

- 47,696,739 US Dollar shares; and
- 1,838,225 Sterling shares
- 31,797,848 US Dollar B shares; and
- 1,225,495 Sterling B shares

The Share conversion took place on 23 July 2015

Enquiries:

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