

Financial Services Authority

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Third Point Offshore Investors Limited	
2. Reason for the notification (please tick the appropriate box or boxes)		
An acquisition or disposal of voting rights	✓	
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation:	HSBC Holdings plc	
· · · · · ·	HSBC Holdings plc HSBC Global Asset Management (International) Limited	
obligation:	HSBC Global Asset Management (International)	
obligation:	HSBC Global Asset Management (International) Limited HSBC Global Asset Management (UK)	

6. Date on which issuer notified:	11 th Feb 2009
7. Threshold(s) that is/are crossed or reached:	5 %
8. Notified details:	

A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	_	to the	Resulting situation after the triggering transaction				tion
	Number of Shares	Number of Voting Rights	Number of voting % of voting rights shares			rights	
				Direct	Indirect	Direct	Indirect
GG00B1YQ6Y64	147,322	220,983	147,322		220,983		2.45%
GG00B1YQ6R97	1,580,391	3,160,782	1,498,414		2,996,828		50.16%
GG00B1YQ7219	2,509,639	2,509,639	2,075,037		2,075,037		5.43%

B: Financial Instruments Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
5,292,848	5.97 %

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:		
N/A		
Proxy Voting:		
10. Name of the proxy holder: N/A		N/A
11. Number of voting rights proxy holder will cease to hold:		N/A
12. Date on which proxy holder will cease to hold voting rights:		N/A
13. Additional information:	-None	
14. Contact name:	Baljeet Gill	
15. Contact telephone number:	020 7991 6555	