

**Third Point Offshore Investors Limited (the “Company”)**  
*(A closed-ended investment company incorporated in Guernsey with registration number 47161)*

**LEI: 549300WXTCG65AQ7V644**

26<sup>th</sup> January 2018  
**Completion of 31<sup>st</sup> December 2017 Share Conversion**

**(Classified Regulated Information, under DTR 6 Annex 1 section 2.3)**

Following the publication on 25<sup>th</sup> January 2018 of final month-end net asset values for 31<sup>st</sup> December 2017 the following share conversion ratios have been determined in accordance with the Articles of Incorporation of the Company for the purposes of the 31<sup>st</sup> December 2017 share conversion date:

1.281851	US Dollar shares for each Sterling share
0.780122	Sterling shares for each US Dollar share

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be converted:

GBP 9,258 shares of no par value into 11,866 USD shares

The Company’s Articles of Incorporation provide that whenever a number of shares is converted from one currency class to another, a corresponding number of unlisted B shares shall be converted so as to maintain the set ratio of B shares to ordinary shares. On this basis, the following B shares will be converted:

6,172 Sterling B shares of no par value into 7,911 US Dollar B shares

Following conversion of the relevant shares, the total number of shares in issue in each class will be as follows:

- 47,415,781 US Dollar shares; and
- 2,084,094 Sterling shares
  
- 31,610,541 US Dollar B shares; and
- 1,389,410 Sterling B shares

Application has been made to the Financial Conduct Authority (“FCA”) for the 11,866 new US Dollar shares to be admitted to the Official List of the UK Listing Authority and admitted to trading on the London Stock Exchange’s main market for listed securities on or around 31<sup>st</sup> January 2018.

The Share conversion took place on 26<sup>th</sup> January 2018

Enquiries:

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