

**Third Point Offshore Investors Limited (the “Company”)**  
*(A closed-ended investment company incorporated in Guernsey with registration number 47161 )*

**CONFIRMED MONTHLY NET ASSET VALUE OF SHARES**

The Final net asset value per share (“NAV”) of each of the under mentioned three classes of shares of no par value in the Company, as at the close of business on 31<sup>st</sup> October 2009, is:

<b>CLASS</b>	<b>NAV</b>	<b>SEDOL</b>
<b>Sterling Shares</b>	<b>GBP 7.50</b>	<b>B1YQ6R9</b>
<b>Euro Shares</b>	<b>EUR 7.63</b>	<b>B1YQ6Y6</b>
<b>USD Shares</b>	<b>USD 7.84</b>	<b>B1YQ721</b>

These NAVs have been calculated by Northern Trust International Fund Administration Services (Guernsey) Limited.

This document is for information purposes only and is not an offer to invest. All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

**Enquiries:**

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**Date: 23<sup>rd</sup> November 2009**

**END OF ANNOUNCEMENT**