Third Point Offshore Investors Limited (the "Company")

(A closed-ended investment company incorporated in Guernsey with registration number **47161** *)*

ESTIMATED NET ASSET VALUE OF SHARES

The estimated net asset value per share ("NAV") of each of the under mentioned three classes of shares of no par value in the Company, as at the close of business on 05th June 2013, is:

CLASS	NAV	MTD Performance	YTD Performance	SEDOL
Sterling Shares	GBP 15.25	-1.7%	16.6%	B1YQ6R9
Euro Shares	EUR 15.24	-1.7%	15.7%	B1YQ6Y6
USD Shares	USD 15.84	-1.8%	15.0%	B1YQ721

The NAV figures stated in this announcement are an estimate only, and are based on unaudited estimated valuations supplied by the administrator of Third Point Offshore Fund, Ltd. The actual month end NAV may be materially different from the estimated weekly value. Accordingly, no reliance should be placed on such estimated NAV and it should only be taken as an indicative guide.

This document is for information purposes only and is not an offer to invest. All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

The MTD performance figures are calculated by reference to the previous estimated month end NAV or, if published, the previous month end confirmed NAV. The YTD performance figures are calculated by reference to the NAV at the end of the last calendar year.

Enquiries:

Northern Trust International Fund Administration Services (Guernsey) Limited

Date: 7th June 2013

Andrew Maiden (+44) 148-174-5368

END OF ANNOUNCEMENT