STOCK EXCHANGE ANNOUNCEMENT – FOR IMMEDIATE RELEASE

Third Point Offshore Investors Limited
(the "Company")

Total Voting Rights
31 August 2008

In conformity with the FSA's Disclosure and Transparency Rules (the "Rules"), the Company would like to notify the market of the following:

The Company's issued share capital consists of the following:

- 6,602,970 Euro Ordinary Shares with one and half voting rights per share.
- 4,401,980 Euro B Shares with one and half voting rights per share.
- 37,817,332 US Dollar Ordinary Shares with one voting right per share.
- 25,211,557 US Dollar B Shares with one voting right per share.
- 2,726,974 Sterling Ordinary Shares with two voting rights per share.
- 1,817,983 Sterling B Shares with two voting rights per share.

The total number of voting rights in the Company is therefore 88,626,228.

There are no shares held in treasury.

The above figure may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Rules.

All Enquiries:

The Company Secretary
Northern Trust International Fund Administration Services (Guernsey) Limited
Tel: 01481 745368