

**Third Point Offshore Investors Limited (the "Company")**  
(a closed-ended investment company incorporated with limited liability under the laws of Guernsey with registered number 47161)

**LEI: 549300WXTCG65AQ7V644**

**Monthly Final Net Asset Values**

The final month end net asset value per share ("NAV") of each of the under mentioned classes of shares of no par value in the Company, as at the close of business on 31<sup>st</sup> October 2017 are:

| CLASS           | NAV       | MTD Performance | YTD Performance | SEDOL   |
|-----------------|-----------|-----------------|-----------------|---------|
| Sterling Shares | GBP 19.21 | 3.0%            | 18.1%           | B1YQ6R9 |
| USD Shares      | USD 20.21 | 3.0%            | 18.7%           | B1YQ721 |

The MTD performance figures are calculated by reference to the previous final month end NAV. The YTD performance figures are calculated by reference to the NAV at the end of the last calendar year.

The NAV figures stated in this announcement are based on unaudited valuations supplied by the administrator of Third Point Offshore Fund, Ltd ("Master Fund").

This document is for information purposes only and is not an offer to invest. All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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