

Third Point Offshore Investors Limited (the “Company”)

(A closed-ended investment company incorporated in Guernsey with registration number 47161)

24th May 2016

Completion of 30th April 2016 Share Conversion

Following the publication on 19th May 2016 of final month-end net asset values for 30th April 2016 the following share conversion ratios have been determined in accordance with the Articles of Association of the Company for the purposes of the 30th April share conversion date:

1.399717	US Dollar shares for each Sterling share
0.714429	Sterling shares for each US Dollar share

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be converted:

GBP 50,753 shares of no par value into 71,039 USD shares

The Company’s Articles of Association provide that whenever a number of shares is converted from one currency class to another, a corresponding number of unlisted B shares shall be converted so as to maintain the set ratio of B shares to ordinary shares. On this basis, the following B shares will be converted:

GBP 33,835 shares of no par value into 47,359 USD shares

Application has been made to the Financial Conduct Authority (“FCA”) for the 71,039 new US Dollar shares to be admitted to the Official List of the UK Listing Authority and admitted to trading on the London Stock Exchange’s main market for listed securities.

Following conversion of the relevant shares, the total number of shares in issue in each class will be as follows:

- 47,793,578 US Dollar shares; and
- 1,768,894 Sterling shares
- 31,862,406 US Dollar B shares; and
- 1,179,275 Sterling B shares

The Share conversion took place on 24th May

Enquiries:

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