

<b>TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES</b>
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<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Third Point Offshore Investors Limited
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<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):
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An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify): Conversion of Euro shares to USD shares	yes

<b>3. Full name of person(s) subject to the notification obligation:</b>	1. Third Point LLC 2. Daniel Loeb 3. Third Point Offshore Master Fund L.P. 4. Third Point Offshore Fund Ltd
<b>4. Full name of shareholder(s)</b> (if different from 3.):	1. Goldman Sachs Securities (Nominees) Limited for shares Third Point Offshore Fund Ltd is interested in 2. Vidacos Nominees Limited for shares Third Point Offshore Master Fund L.P. is interested in 3. Chase Nominees Limited for shares beneficially owned by Daniel Loeb and 4. Third Point Opportunities Master Fund L.P.
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	22 May 2009
<b>6. Date on which issuer notified:</b>	3 June 2009
<b>7. Threshold(s) that is/are crossed or reached:</b>	10%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
USD - GG00B1YQ7219	3,901,370	3,901,370	4,554,761		4,554,761		5.208%
<i>The interest of Third Point Offshore Fund Ltd is direct and the interests of Third Point LLC and Daniel Loeb are indirect - see box 9 below.</i>							
EUR - GG00B1YQ6Y64	505,000	757,500	0		0		0%
<i>These shares have now been converted into USD shares which are included above. The interest of Third Point Offshore Fund Ltd was direct and the interests of Third Point LLC and Daniel Loeb were indirect.</i>							
USD - GG00B1YQ7219	850,000	850,000	2,804,999		2,804,999		3.207%
<i>The interest of Third Point Offshore Master Fund L.P. is direct and the interests of Third Point LLC and Daniel Loeb are indirect - see box 9 below.</i>							
EUR - GG00B1YQ6Y64	1,511,000	2,266,500	0		0		0%
<i>These shares have now been converted into USD shares which are included above. The interest of Third Point Offshore Master Fund L.P. was direct and the interests of Third Point LLC and Daniel Loeb were indirect.</i>							
USD - GG00B1YQ7219	300,000	300,000	300,000		300,000		0.343%
<i>Daniel Loeb's interest is indirect – see box 9 below.</i>							
USD - GG00B1YQ7219	428,750	428,750	745,742	745,742		0.853%	
<i>(Daniel Loeb is the beneficial owner of these shares – see box 9 below)</i>							
EUR - GG00B1YQ6Y64	245,000	367,500	0	0		0%	
<i>These shares have now been converted into USD shares which are included above. Daniel Loeb was the beneficial owner of these shares.</i>							

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the	% of voting rights

			<b>instrument is exercised/ converted.</b>	
N/A	N/A	N/A	N/A	N/A

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

**Resulting situation after the triggering transaction**

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
N/A	N/A	N/A	N/A	N/A	N/A	N/A

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
8,405,502	9.611%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Third Point LLC is the discretionary manager of various discretionary managed accounts including Third Point Offshore Master Fund L.P. and Third Point Offshore Fund Ltd and therefore indirectly controls 7,359,760 USD shares and 8.415% of the total voting rights. Daniel Loeb wholly owns Third Point LLC.

Third Point Advisors LLC is the discretionary manager of various discretionary managed accounts including Third Point Opportunities Master Fund L.P., and therefore indirectly controls 300,000 USD shares. Daniel Loeb owns 99.99% of Third Point Advisors LLC.

Daniel Loeb is also the beneficial owner of 745,742 USD shares in his personal capacity.

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A

<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A
<b>13. Additional information:</b>	<p>The percentage interests in boxes 8 and 9 above are calculated with reference to the total voting rights announcement made on 29 May 2009. Using the total voting rights figures in the 30 April 2009 total voting rights announcement would give an aggregate interest of 9.514% rather than 9.611% and corresponding small decreases to the other percentage interest figures.</p> <p>As previously announced, Third Point Offshore Fund Ltd transferred substantially all of its assets to Third Point Offshore Master Fund effective 1 January 2009. However, Third Point Offshore Fund Ltd only transferred its interest in 1,511,000 EUR shares and 850,000 USD shares and retained its interest in the remaining 3,451,370 USD shares at which point both Third Point Offshore Fund Ltd and Third Point Offshore Master Fund L.P. were interested in less than 5% of the total voting rights. Third Point Offshore Fund Ltd has since acquired further interests in shares. Third Point Offshore Fund Ltd's interest increased to 3,676,360 USD shares and 500,000 Euro shares (4,426,370 voting rights) on 23 February 2009, an interest of 4.994% of total voting rights at that time, which increased to 5.0005% following the total voting rights announcement on 27 February 2009. Third Point Offshore Fund Ltd has since acquired further interests in shares and is currently interested in 4,554,762 USD shares (5.208% of total voting rights), as indicated above.</p>
<b>14. Contact name:</b>	William Song
<b>15. Contact telephone number:</b>	+ 1 (212) 224-7400